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IMPACT REPORT 2025

Empowering Lives. Transforming Future.

Creating Last Impact Through Compasson In Action

HOPE worldwide
SINGAPORE
Inspire greater hope.™

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MESSAGE
FROM THE CHIEF EXECUTIVE OFFICER

At HOPEwwS, we believe that lasting change begins when individuals and communities come together with compassion and purpose. Every act of service, every volunteer hour, and every contribution made throughout the year represents a shared commitment to building a stronger and more caring society.

2025 was a year of meaningful growth and collective impact. Through our three programme pillars - Samaritans, Learning Buddies, and Silvers - we continued to support families facing financial hardship, empower children and youths through education and mentorship, and help seniors age actively and with dignity.

Yet, the needs within our community continue to grow. Families are facing increasing financial pressures, vulnerable seniors remain at risk of social isolation, and many children from disadvantaged backgrounds continue to require academic and developmental support to reach their full potential. These realities remind us that our work remains both relevant and necessary.

Throughout this report, you will read stories of resilience, hope and transformation. Behind every statistic is a person whose life has been touched by the collective efforts of volunteers, donors, staff, partners and supporters. Whether it is a family receiving timely assistance during a difficult season, a student gaining confidence through mentorship, or a senior rebuilding strength and social connections, these outcomes are only possible because of a community that chooses to care.

As we look ahead, our commitment remains clear. We will continue strengthening our existing programmes, deepening partnerships with social service agencies and corporate organisations, and building organisational capabilities that enable us to serve more beneficiaries effectively and sustainably. We will also continue exploring new opportunities to expand our impact while remaining focused on the needs of families, youths and seniors in our community.

Thank you for believing in our mission and for helping us inspire greater hope to those who need it most.

Together, we can build stronger communities and brighter futures.

Adrian Ng

MANAGEMENT COMMITTEE

Luke Thomas
President
Director
Build Brands
Singapore Pte Ltd

Alvin Tan Wei Han
Vice President
Associate Director,
Propositions
AIA Investment
Management
Pte Ltd

Joke Jong
Honorary Secretary
Assistant Director
Government
Technology Agency

Simon Peh Kian Kok
Treasurer
Senior Vice
President, DBS
Treasures, DBS Bank

Boon Hui Seng
Assistant
Senior Social Worker,
Good News
Community Services

Phua Hee
Committee Member
Lead Evangelist,
Central
Christian Church

Raymond
Marcel Semaun
Committee Member
Director
Praxis Insights
Pte Ltd

Lim Puay Sze
Committee Member
Church Ministry Worker,
Central
Christian Church

Nandwani
Manoj Prakash
Committee Member
Lawyer,
Gabriel Law
Corporation

Wayne Freeman
Chong Weien
Committee Member
Executive Director,
GeroPsych
Consultants Pte Ltd

HOPEWWS TEAM

Adrian Ng
Chief Executive Officer
(Front Row, Middle)

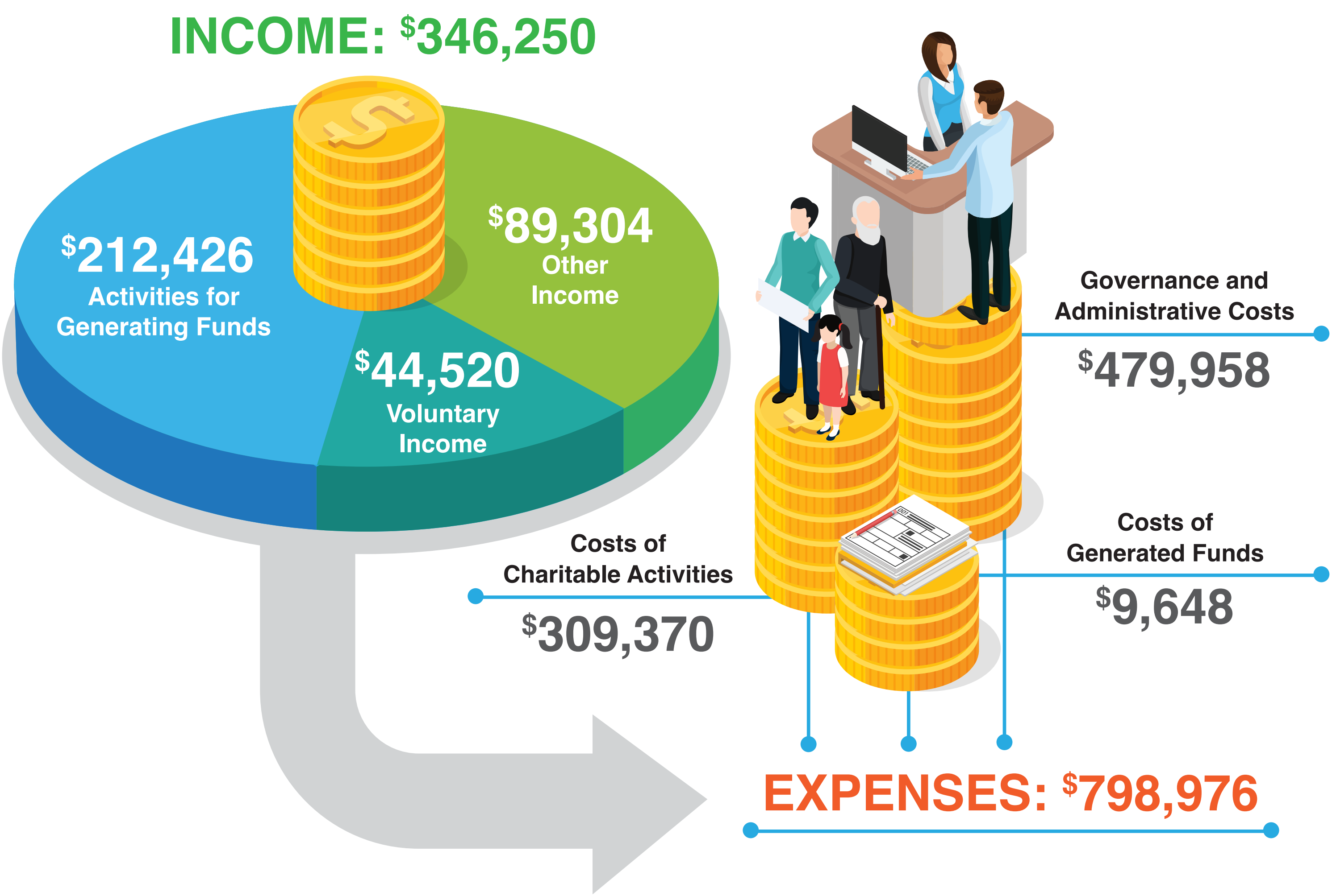
Marc Liew
Programme Executive
(Front Row, Left)

Catherine Chiah
Administrative Executive
(Front Row, Right)

Caesar Teh
Communications, Fundraising and Marketing Manager
(Back Row, Left)

Ian Astill
Programme Executive
(Back Row, Right)

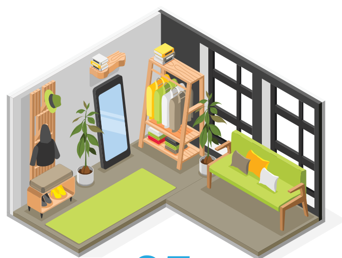
FINANCE



IMPACT

474 Seniors Supported

293 Families Helped



65 Home Refresh projects completed

46 Youths Mentored

742 Donors

$171,384 Raised

495 Volunteers

16 CSR Partnerships

1,924 Volunteer Hours

Our Values in Action

COMPASSION

Responding when help is needed most

Through the Samaritans programme, we provided interim support to families facing financial hardship, ensuring they had access to essential groceries, household supplies, and basic necessities during difficult periods of uncertainty.

INTEGRITY

Stewarding resources with accountability

We are committed to responsible governance, transparent reporting, and ensuring that every donation entrusted to us is used effectively to create meaningful community impact.

UNITY

Stronger together

HOPE In Action 2025 brought together 401 Flag Day volunteers, 68 online fundraisers, 742 donors, corporate partners, and community supporters who united behind a common purpose: uplifting families, youths, and seniors across Singapore.

GROWTH

Empowering people to reach their potential

From students gaining confidence in their studies, to seniors rebuilding their strength, we believe that every individual deserves opportunities to learn, improve, and thrive.

RESPECT

Honouring the dignity of every individual

Whether befriending a senior through Silvers befriending visit, mentoring a student through Learning Buddies, or assisting a family through Samaritans, we seek to listen, understand, and serve with empathy and respect.

HOPE worldwide SINGAPORE

When Madam Kabiba, a single mother raising triplets, reached out to HOPEwwS in January 2024, she carried a quiet but heavy worry. Her children, Imaan and Zafreen, both in Primary 6, had been struggling to pass their core subjects. Confidence was fading, motivation was slipping, and the home had grown silent under the weight of academic stress.

What she wanted was simple yet deeply profound:

"I just want them to have a better future."

With limited financial resources and no access to tuition, she found the Learning Buddies Programme — a place where children from low-income families receive free academic support and mentorship.

On their first day, Programme Executive Ian Astill personally guided them from their home to the centre. That simple bus journey became the symbolic start of a new chapter.

Over the next 34 Saturdays, Imaan and Zafreen met their volunteer tutor-mentors — young adults who dedicated their weekends to teaching, encouraging, and listening.

Slowly, the transformation began.

Zafreen, once quiet and withdrawn, started speaking up with confidence.

Imaan, who struggled with motivation, started arriving early, eager to learn.

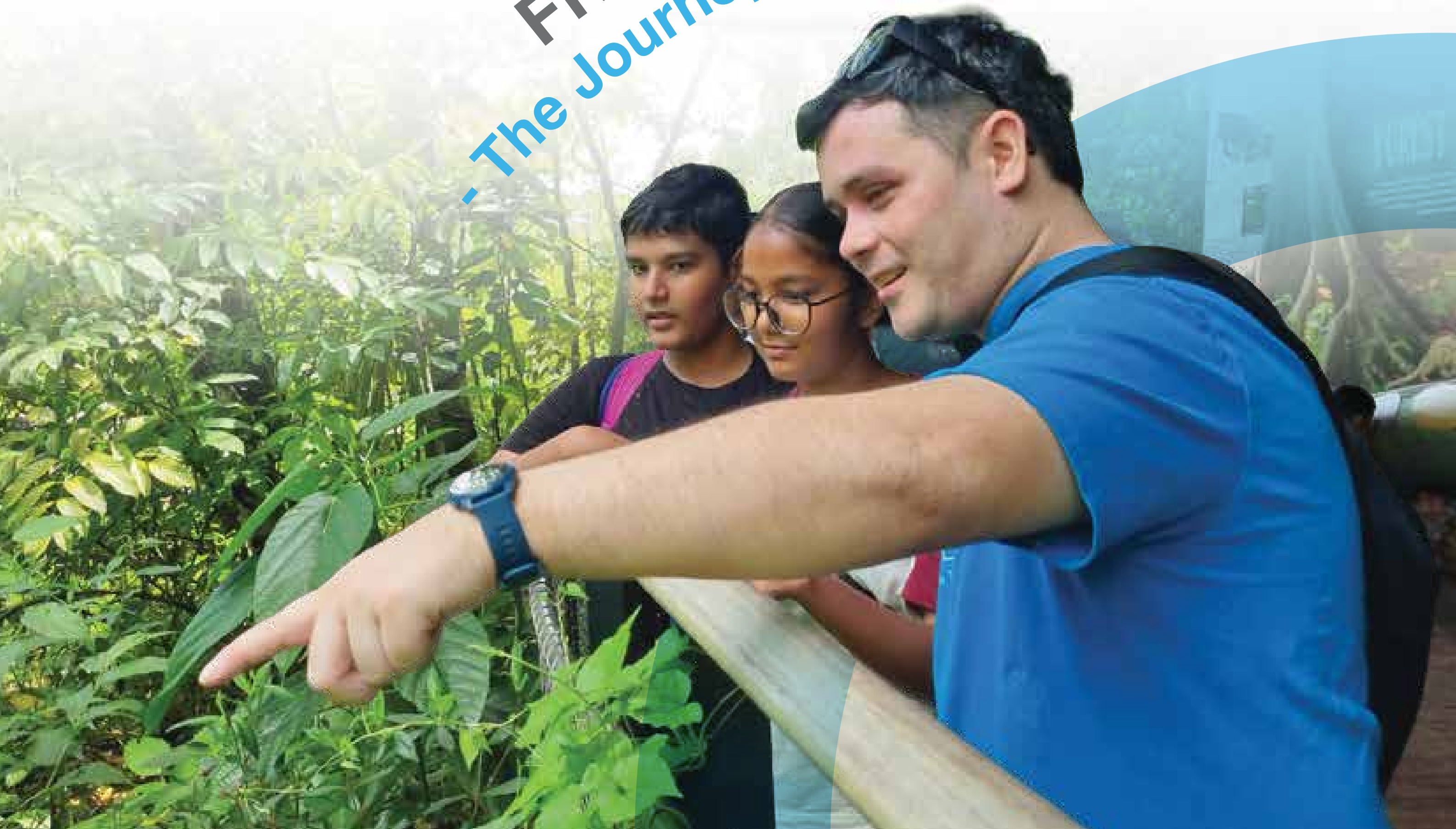
With consistent support, they found not only academic help, but also a community that believed in them.

When the PSLE results arrived at the end of the 2024 academic year, both siblings passed — a milestone that brought tears to their mother's eyes. It was more than a grade; it was a victory over fear and a restoration of hope.

Today, the siblings continue their secondary school journey in Learning Buddies, still receiving guidance, still growing, and now encouraging younger students who walk the path they once walked.

Their story reminds us that hope is built through small acts of kindness, consistency, and belief — one Saturday at a time.

FROM FEAR TO HOPE - The Journey of Imaan and Zafreen



A JOURNEY OF STRENGTH, RECOVERY & COMMUNITY

Mr. & Mrs. Leong:
From Frailty to Strength

At ages 78 and 75, Mr. and Mrs. Leong joined the Live Strong Programme seeking better health — but they found much more than that.

For Mr. Leong, the structured and professionally guided sessions were exactly what he needed. With regular strength-training and functional-fitness exercises, he began noticing real improvements: stronger muscles, increased stamina, and healthier cholesterol levels. Today, he proudly brisk-walks for 30 minutes with ease — something he once thought was impossible.

Mrs. Leong, who used to suffer from persistent ankle pain, found relief through pilates sessions tailored for seniors. With time, she regained strength, stability, and confidence in her movement.

But the greatest gift they received was community. The friendships, mutual encouragement, and shared journey of growth inspired them to stay active and positive. In their words, the Live Strong community became a “motivating family” - one that grows, overcomes, and celebrates together.

Christine Teng:
From Recovery to Resilience

After recovering from myelofibrosis, Christine was determined to rebuild her strength - but she never expected Live Strong to become such a vital part of her recovery.

Initially, exercise was not something she enjoyed. Yet, with the support of the programme and her peers, Christine slowly incorporated movement into her daily routine. Today, she exercises five times a week, participating in resistance-band training, strength training, pilates, and even line dancing. She has become one of the most active members in the programme.

Though she faced muscle cramps and challenging movements at the start, her perseverance paid off. Christine now feels stronger, healthier, and more energised — and she credits Live Strong for helping her regain control of her body and wellbeing.

Her story is a powerful reminder that recovery is not only physical - it is emotional, communal, and deeply human.

Seniors & Active Ageing

At HOPEwwS, we believe every senior deserves to age with dignity, joy, and purpose. Our Silvers Programme empowers vulnerable and socially isolated seniors to stay physically active, mentally engaged, and emotionally supported — enabling them to live meaningful and connected lives in their golden years.

Live Strong Programme

In 2025, riding on our continuous partnership with the Health Promotion Board (HPB), we revamped the Fall Prevention Programme to "Live Strong", a more structured fitness initiative designed to help seniors build strength, balance, and confidence. Working closely with certified fitness trainers, we introduced seniors to weekly sessions of Strength training, Pilates, and Line Dancing.

Beyond physical exercises, Live Strong fostered a strong peer-support community where seniors encourage one another to stay committed to a healthy lifestyle. The 50 seniors (two cohorts of 25 each) enrolled also received regular functional assessments to track their progress over three months and understand how to further strengthen their physical health. According to the final assessment reports, all have shown improvement in their strength and mobility after participating in this programme. We plan to gradually roll out this programme to more cohorts of seniors in 2026.

Befriending & Emotional Support

To address social isolation, HOPEwwS also looked into providing Befriending Services. As of December 2025, we matched 12 seniors with dedicated befrienders who conducted regular home visits, offering companionship, emotional support, and well-being monitoring. Referrals were made to community partners when additional support in mental wellness, nutrition, and social services was required. We will continue to recruit volunteer befrienders as we reach out to more seniors living alone in the community in the new year.

LEARNING BUDDIES

Children & Youth Empowerment

Every child deserves the opportunity to learn, grow, and reach their full potential, regardless of their circumstances. In 2025, Learning Buddies provided 46 children and youths from lower-income families with weekly academic guidance and developmental opportunities that build confidence, resilience, and aspirations for their future.

Supported by a dedicated network of close to 50 volunteer tutors and mentors from schools, universities, and the wider community, Learning Buddies provided a safe and encouraging environment where these youths receive personalised support tailored to their individual needs. 85% of the participating students reported improved academic results at the end of the school year.

Throughout the year, corporate partners, educational institutions, and volunteer groups contributed to enriching the youths' learning journey through educational experiences, skills-based workshops, and community engagement activities. These opportunities helped expand horizons, strengthen confidence, and expose the students to new possibilities beyond the classroom.

We aim to reach out and empower more children in 2026 with the confidence, support, and opportunities needed to build a brighter future.

Extra curriculum classes were conducted by various Volunteer tutor groups;

- **June 2025: NTU group conducted an educational engagement at their campus, using class games involving animal and dinosaur learning to engage our youths.**
- **November 2025: IPS group conducted a workshop teaching and covering physics & aerodynamics as applied to F1, as well as model car making.**
- **December 2025: SIT group conducted a Light Photography Workshop, showing our youths how to handle specialised cameras and exposed them to a more unique form of photography art.**

The Samaritans programme provides timely and practical support to vulnerable individuals, seniors, and families at risk facing financial, social, or environmental challenges, helping them regain stability, dignity, and hope during difficult seasons of life.

Essential Aid and Community Support

For many seniors and lower-income families, rising living costs can make meeting daily needs increasingly challenging. Throughout 2025, HOPEwwS worked alongside community partners, volunteers and donors to provide essential groceries, household necessities, and fresh produce to vulnerable residents across the community.

We continued as a valued partner of Metropolitan YMCA's M.Y. Manna programme to support 12 identified families, and also collaborated a ground-up initiative with the Allkin Family Service Centre (FSC) @ Punggol 616 and Food from the Heart, to distribute care packages to 100 low-income families at two rental flats in Punggol.

Beyond meeting immediate needs, these distributions created opportunities for meaningful social connection and community engagement. Through regular interactions with volunteers and community partners, beneficaries experienced not only practical support but also encouragement and a sense of belonging.

Creating Safer Homes Through Home Refresh

A safe and clean living environment plays an important role in physical, emotional and mental wellbeing. Through our Home Refresh initiative, volunteers from corporates, IHLs and various community partners, declutter, clean, and improve living spaces affected by neglect, health and mobility limitations. HOPEwwS is also a member of the New Environment Action Team (NEAT), formed in January 2025, to manage and engage families affected by hoarding issues.

In 2025, 65 homes were transformed through our dedicated and compassionate volunteers. Beyond improving living conditions, these efforts restored dignity, enhanced safety, and helped create healthier environments for beneficiaries to live with greater comfort and peace of mind.

Supporting Families at Risk

A sudden illness, loss of employment, or unexpected life circumstances can quickly place families under significant financial strain. In a partnership with the Allkin FSC @ Punggol 616, HOPEwwS continued to provide targeted interim assistance to 18 nominated families experiencing financial hardship. This programme helped the vulnerable households meet urgent needs such as groceries, infant necessities, and essential living expenses while awaiting longer-term assistance arrangements. By addressing immediate financial pressures, these families were better able to focus on stabilising their circumstances and working towards longer-term stability.

LOOKING AHEAD: 2026 AND BEYOND

Even as we celebrate the impact achieved in 2025, we recognise that many families, youths, and seniors continue to face complex social challenges. Rising living costs, educational disparities, social isolation, and health-related concerns underscore the ongoing need for accessible, community-based support.

In 2026 and beyond, HOPEwwS will deepen its commitment to empowering lives and building stronger communities, focusing on three strategic priorities: deepening programme impact, strengthening partnerships, and building organisational sustainability.

Strengthening Our Core Programmes

Samaritans: We will continue to provide essential support to vulnerable families and seniors in the community. Our focus remains on practical assistance, including essential aid and home refresh, to help families and seniors regain stability and resilience.

Learning Buddies: We remain committed to providing academic mentoring and educational enrichment for children and youths from lower-income households. Future efforts will focus on strengthening volunteer recruitment, enhancing programme quality, and expanding opportunities for life-skills development and positive youth engagement.

Silvers: We will continue to scale opportunities for seniors to remain physically active, socially connected, and emotionally supported through programmes like Live Strong, befriending services, and community outings.

Building Organisational Capacity

As demand for our programmes grows, we recognise the importance of strengthening our organisational capabilities to support future expansion. This includes investing in volunteer development, fundraising, communications, governance, operational systems, and programme evaluation, ensuring resources are used effectively and responsibly.

Strengthening Community Partnerships

Meaningful impact is only possible through collective effort. In the coming years, we will strengthen collaborations with corporate partners, educational institutions, community organisations, and volunteers to increase opportunities for service, learning, and community engagement.

We will also develop sustainable partnerships that create long-term value for beneficiaries and foster meaningful corporate and community involvement.

Future Commitments

HOPEwwS remains committed to:

1. Sustaining and enhancing existing programmes for families, youths, and seniors.
2. Building financial sustainability through diversified fundraising and partnership efforts.
3. Exploring new opportunities to increase social impact while remaining responsive to evolving community needs.
4. Strengthening governance, accountability, and transparency in operations.

As we move forward, we are deeply grateful for the trust and support of our donors, volunteers, partners, and stakeholders. Together, we look forward to creating lasting impact and bringing hope to more individuals and families in the years ahead.

HOPE IN ACTION 2025:

A Movement of Compassion and Community

From 1 July to 30 September 2025, HOPE in Action 2025 rallied hundreds of passionate volunteers, fundraisers, and donors, all united by a shared purpose: to uplift families, youths, and seniors in need across Singapore.

This year's campaign consisted of two major efforts: Flag Day street collection on 23 August 2025, and a three-month Virtual Fundraising drive, where individuals and corporate partners creatively mobilised support through personal initiatives such as baking, arts and crafts, crochet sales, sports challenges, and simple appeals to friends and family.youths, and seniors in need across Singapore.

Together, We Made a Meaningful Impact

Your collective contributions helped us achieve:

401 Flag Day volunteers

who hit the streets with dedication - young and old, braving sun and rain

24 Key Coordinators

who worked tirelessly behind the scenes

68 Online Fundraisers

who championed HOPEwwS through their own campaigns

742 Online donors

who gave generously from the heart

Funds Raised

Flag Day: **S$59,836.50** + Online Fundraising: **S$111,548.00** = Total Raised: **S$171,384.50**

How Your Giving Changes Lives

Every contribution raised through HOPE In Action 2025 directly supported our core programmes:

46 youths from low-income families receive weekly academic support and mentorship through **Learning Buddies**, along with bursary awards to reduce financial pressure on their families.

50 seniors stay active through **Silvers Live Strong**, engaging in weekly strength training, mental wellness workshops, and social activities.

293 families and **374 seniors** receive essential aid and home refresh support through the **Samaritans programme**.

Your generosity ensures these programmes remain accessible, consistent, and impactful.

Looking ahead to 2026, funds raised will support our programme expansion; increasing enrolment and scaling Learning Buddies and Silvers Live Strong, extending Samaritans interim support to more vulnerable families, and scaling the Home Refresh initiative.

We extend our heartfelt gratitude to all volunteers, partners, and donors who made 2025 a year of meaningful impact. Your generosity, time, and commitment have strengthened our programmes and uplifted the lives of families, youths, and seniors across Singapore.

Key Volunteers for HOPE In Action 2025

We would like to recognise the incredible individuals who served as Key Coordinators for HOPE In Action 2025. Their dedication and leadership helped us mobilise **401 volunteers** for our Flag Day street collection.

Alvin Koh
Andrew Oh
Celest Loh
Desmond Lim
Fong Mei Ling
Ian Ng
Ian Tan
Jackie Lim
Jennifer Lee
Kuah Soo Lan
Lee Sok Cheng
Liana Laminto
Liang Zhuan Tian
Marschal Tay
Mary Wang
Patricia Ang
Phyllis Tan
Raynium Tan
Sherry Low
Shirley Wong
Stephen Lum

Coordinators For Our Programmes:

Andrew Sim
Carol Ng
Catherine Ng
Gilbert Quek
Lim Puay Sze
Jessica Wong
Joseph Ten
Robbie Alexander
Violet Ng

Volunteers:

Central Christian Church
Tampines Meridian Junior College
NIEC Institute of Technical Education
Nanyang Girls High
Nanyang Technological University
Singapore Institute of Technology
NPS International School

KEY COORDINATORS & VOLUNTEERS APPRECIATION

CSR ENGAGEMENT

CSR Partners

Apar Technologies Pte. Ltd.
AWWA Ltd.
Creative Play Lab Pte. Ltd.
Endowus
Government Technology Agency
M+L Associates
Manulife (Singapore) Pte. Ltd.
Motorola Solutions
Palo Alto Networks
Simply Well Project
Tampines Meridian Junior College
User Experience Researchers Pte. Ltd.

Endowus	Youth Engagement	13 Youths
paloalto NETWORKS	Youth Engagement	12 Youths
MOTOROLA SOLUTIONS	Seniors Engagement	60 Seniors
Manulife	Seniors Engagement	10 Seniors
GOVTECH SINGAPORE	Seniors Engagement	20 Seniors
apar TECHNOLOGIES	Home Refresh	2 Units
Changi General Hospital SingHealth	Home Refresh	16 Units

CORPORATE PARTNERS & DONATIONS

We extend our gratitude to our Friends and Partners for their significant contributions and unwavering support:

We extend our heartfelt gratitude to the following organisations, individual donors, and many anonymous benefactors for their generosity:

$10,000 and Above

- **Shahani Mahesh Bhagwan Gobind**
- **Kiantek Hardware Pte Ltd**

$5,000 to $10,000

- **Zheng Zhi**
- **Eric Tan Hock Chai**
- **M+L Associates Pte Ltd**

$3,000 to $5,000

- **Lim Han Yang Matthew**
- **Peh Kian Kok Simon**

$1,000 to $3,000

1 Florist & Gifts / Liu Yuhao
Shian Loong Woo
Ngiam Tee Ju, Samuel
Yeo Chong Jin
Breanna Lim Yishan
Song Yew Wah
Tseng Leng Aun
Liana Laminto
Tung Lok Millennium Pte Ltd
Choy Yin Phing Karen
Quek Poh Geok
Wee Edmund
Tan Cheng Siong
Wang Mary
Harry Tiotantra
Edmund Tian Feng
Djoko Prihanto
Lau Chiak Wei

HOPE WORLDWIDE (SINGAPORE)

Society's UEN: S98SS0151F

FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
31 DECEMBER 2025

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STATEMENT BY THE MANAGEMENT COMMITTEE

For the financial year ended 31 December 2025

In the opinion of the Management Committee,

(i) the financial statements of HOPE *worldwide* (Singapore) (the "Society") are drawn up in accordance with the provisions of the Societies Act 1966 (the "Societies Act"), the Charities Act 1994 and other relevant regulations (the "Charities Act and Regulations") and Financial Reporting Standards in Singapore so as to give a true and fair view of the financial position of the Society as at 31 December 2025, and of the financial performance, changes in funds and cash flows of the Society for the financial year then ended;

(ii) at the date of this statement, there are reasonable grounds to believe that the Society will be able to pay its debts as and when they fall due;

(iii) the accounting and other records required to be kept by the Society have been properly kept in accordance with the provisions of the Societies Act and the Charities Act and Regulations;

(iv) the use of the donation moneys are in accordance with the objectives of the Society as required under Regulation 11 of the Charities (Institutions of A Public Character) Regulations;

(v) the fund-raising appeals conducted by the Society during the financial year ended 31 December 2025 have been carried out in accordance with Regulation 6 (Duty to maintain accounting records) of the Charities (Fund-raising Appeals for Local and Foreign Charitable Purposes) Regulations 2012 and Regulation 6 (Fund-raising appeal records) of the Societies Regulations issued under the Societies Act; and

(vi) the Society has complied with the 30/70 requirements of Regulation 15 (Fund-raising expenses) of the Charities (Institutions of A Public Character) Regulations.

The Members of the Management Committee as at date of this statement are:

President	-	Luke Thomas
Vice President	-	Alvin Tan Wei Han
Honorary Secretary	-	Joke Jong
Honorary Treasurer	-	Peh Kian Kok Simon
Committee member	-	Boon Hui Seng
Committee member	-	Lim Puay Sze
Committee member	-	Manoj Nandwani Prakash
Committee member	-	Raymond Marcel Semaun
Committee member	-	Wayne Freeman Chong Weien
Committee member	-	Phua Hee

STATEMENT BY THE MANAGEMENT COMMITTEE
For the financial year ended 31 December 2025

On behalf of the Management Committee

Signed by:
9FDF8AA9753C409...
LUKE THOMAS
President

Signed by:
681B1C145FB0492...
PEH KIAN KOK SIMON
Honorary Treasurer

Signed by:
5F635585E2F2400...
JOKE JONG
Honorary Secretary

Singapore

Date: 21 May 2026

Kreston Helmi Talib PAC
Registration No. (UEN): 202419286E

133 Cecil Street, Keck Seng Tower
15-02 Singapore 069535
Tel: +65 6339 2776
Fax: +65 6339 6716
E-mail: enquiry@krestonhelmitalib.com.sg
Website: www.krestonhelmitalib.com.sg

INDEPENDENT AUDITOR'S REPORT
TO THE MANAGEMENT COMMITTEE OF HOPE WORLDWIDE (SINGAPORE)

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of HOPE *worldwide* (Singapore) (the "Society"), which comprise the statement of financial position as at 31 December 2025, and the statement of financial activities, statement of changes in funds and statement of cash flows for the financial year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Societies Act 1966 (the "Societies Act"), the Charities Act 1994 and other relevant regulations (the "Charities Act and Regulations") and Financial Reporting Standards in Singapore ("FRSs") so as to give a true and fair view of the financial position of the Society as at 31 December 2025 and of the financial performance, changes in funds and cash flows of the Society for the financial year then ended.

Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing ("SSAs"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the Accounting and Corporate Regulatory Authority ("ACRA") *Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities* ("ACRA Code") together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Relating to Going Concern

We draw attention to Note 2.1 to the financial statements which indicate that the financial statements of the Society have been prepared on the basis that it will continue to operate as a basis notwithstanding the Society reported net loss and negative operating cash flows of S$448,276 (2024: S$541,997) and S$446,374 (2024: S$620,630), respectively, during the financial year ended 31 December 2025, and as at that date, the Society has a decline reserve ratio of 1.12 (2024: 1.47). These factors cast significant doubt over the Society's ability to continue as going concern.

The Management Committee assessed that going concern assumption is appropriate as the Society monitors financial position and ensures adequate reserves are maintained to support its ongoing operations and long-term objectives, along with the following mitigating factors:

(a) The Society maintains fixed deposits and cash balances of S$742,510 and S$126,912 (2024: S$719,303 and S$573,346), respectively, which are readily available financial resources and considered sufficient to meet operating requirements, and the Society has no external borrowings; and

(b) The Society has indicated that it will formalise its vision for 2030, which includes a middle-term financial sustainability plan that focuses on enhancing fund-raising strategies and execution, and strengthening cost control measures.

Our opinion is not modified in respect of this matter.

Other Information

The Management Committee is responsible for the other information. The other information comprises the Statement by the Management Committee set out on pages 1 and 2.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Management Committee for the Financial Statements

The Management Committee is responsible for the preparation of financial statements that give a true and fair view in accordance with the provisions of the Societies Act, the Charities Act and Regulations and FRSs, and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorised use or disposition; and transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair financial statements and to maintain accountability of assets.

In preparing the financial statements, the Management Committee is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management Committee either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

The Management Committee is responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management Committee.

Auditor's Responsibilities for the Audit of the Financial Statements (Continued)

As part of an audit in accordance with SSAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also: (Continued)

- Conclude on the appropriateness of the Management Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Management Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In our opinion,

(a) the accounting and other records required to be kept by the Society have been properly kept in accordance with the provisions of the Societies Regulations enacted under the Societies Act, the Charities Act and Regulations; and

(b) the fund-raising appeals held during the financial year ended 31 December 2025 have been carried out in accordance with Regulation 6 of the Charities (Fund-raising Appeals for Local and Foreign Charitable Purposes) Regulations 2012 and Regulation 6 of the Societies Regulations issued under the Societies Act.

During the course of our audit, nothing has come to our attention that causes us to believe that during the financial year:

(a) the Society has not used the donation moneys in accordance with its objectives as required under Regulation 11 of the Charities (Institutions of A Public Character) Regulations; and

(b) the Society has not complied with the requirements of Regulation 15 of the Charities (Institutions of A Public Character) Regulations.

The engagement partner on the audit resulting in this independent auditor's report is Mari Jane Tiburcio with PA no.01780.

Signed by:

Kreston Helmi Talib PAC

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KRESTON HELMI TALIB PAC
Public Accountants and
Chartered Accountants

Singapore

Date: 21 May 2026

STATEMENT OF FINANCIAL ACTIVITIES
For the financial year ended 31 December 2025

2025		**Unrestricted Funds**		
	Note	**General Fund** $	**Designated Funds** $	**Total Funds** $
INCOME				
Income from generated funds				
- Voluntary income		44,520	-	44,520
- Activities for generating funds		211,113	1,313	212,426
Other income		71,227	18,077	89,304
		326,860	19,390	346,250
EXPENDITURE				
Cost of generated funds		9,648	-	9,648
Costs of charitable activities		-	309,370	309,370
Governance and administrative costs		479,958	-	479,958
		489,606	309,370	798,976
NET DEFICIT	5	(162,746)	(289,980)	(452,726)

2024		**Unrestricted Funds**		
	Note	**General Fund** $	**Designated Funds** $	**Total Funds** $
INCOME				
Income from generated funds				
- Voluntary income		4,953	-	4,953
- Activities for generating funds		326,627	1,500	328,127
Income from charitable activities		-	5,650	5,650
Other income		24,461	-	24,461
		356,041	7,150	363,191
EXPENDITURE				
Cost of generated funds		26,675	-	26,675
Costs of charitable activities		-	585,880	585,880
Governance and administrative costs		292,633	-	292,633
		319,308	585,880	905,188
NET SURPLUS/(DEFICIT)	5	36,733	(578,730)	(541,997)

The accompanying accounting policies and explanatory notes
form an integral part of these financial statements.

STATEMENT OF FINANCIAL POSITION
As at 31 December 2025

	Note	2025 $	2024 $
ASSETS			
Current assets			
Cash and cash equivalents	9	126,912	573,346
Fixed deposit	10	742,510	719,303
Receivables	11	34,522	62,673
Total current assets		903,944	1,355,322
Non-current assets			
Plant and equipment	12	2,658	4,245
Intangible asset	13	14,056	21,389
Total non-current assets		16,714	25,634
Total assets		920,658	1,380,956
LIABILITIES AND FUNDS			
LIABILITIES			
Current liabilities			
Payables	14	24,860	29,635
Deferred income	15	-	2,797
Total current liabilities		24,860	32,432
Total liabilities		24,860	32,432
FUNDS			
Unrestricted funds			
General fund	16	895,798	1,329,502
Designated funds	16	-	-
Total unrestricted funds		895,798	1,329,502
Restricted fund			
SAP Asia Pte Ltd Fund	16	-	19,022
Total restricted fund		-	19,022
Total funds		895,798	1,348,524
Total liabilities and funds		920,658	1,380,956

The accompanying accounting policies and explanatory notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN FUNDS

For the financial year ended 31 December 2025

	Note	General fund $	Designated funds $	Restricted fund $	Total $
		2025			
At the beginning of financial year		1,329,502	-	19,022	1,348,524
Net deficit for the financial year		(162,746)	(289,980)	-	(452,726)
Reallocation/(reclassification)		(289,980)	289,980	-	-
Transfer of restricted fund	16	19,022	-	(19,022)	-
At the end of financial year		895,798	-	-	895,798

	General fund $	Designated funds $	Restricted fund $	Total $
	2024			
At the beginning of financial year	1,871,499	-	19,022	1,890,521
Net surplus/(deficit) for the financial year	36,733	(578,730)	-	(541,997)
Reallocation/(reclassification)	(578,730)	578,730	-	-
At the end of financial year	1,329,502	-	19,022	1,348,524

The accompanying accounting policies and explanatory notes form an integral part of these financial statements.

STATEMENT OF CASH FLOWS
For the financial year ended 31 December 2025

	Note	2025 $	2024 $
Cash flows from operating activities			
Deficit before income tax		(452,726)	(541,997)
Adjustments for:			
Interest income	5	(19,397)	(24,266)
Depreciation of plant and equipment	12	1,647	512
Amortisation of intangible asset	13	7,333	611
Total adjustments to profit or loss		(10,417)	(23,143)
Operating cash flows before changes in working capital		(463,143)	(565,140)
Changes in working capital			
(Decrease)/increase in receivables		24,342	(6,145)
Decrease in payables		(4,776)	(49,345)
Decrease in deferred income		(2,797)	-
Total changes in working capital		16,769	(55,490)
Cash flows used in operations, representing net cash flows used in operating activities		(446,374)	(620,630)
Cash flows from investing activities			
Placement of fixed deposit		(742,510)	(719,303)
Maturity of fixed deposit		719,303	692,232
Interest received from fixed deposit		23,207	27,071
Purchase of intangible asset	13	-	(22,000)
Purchase of plant and equipment	12	(60)	(4,471)
Net cash flows used in investing activities		(60)	(26,471)
Net decrease in cash and cash equivalents		(446,434)	(647,101)
Cash and cash equivalents at the beginning of financial year		573,346	1,220,447
Cash and cash equivalents at the end of financial year	9	126,912	573,346

The accompanying accounting policies and explanatory notes form an integral part of these financial statements.

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1 SOCIETY INFORMATION

HOPE *worldwide* (Singapore) (the "Society") is registered and domiciled in Singapore. Its registered office and principal place of operation is located at 1 Edgefield Walk, Singapore 828850.

The Society was registered on 23 October 1998 under the Societies Act 1966 (the "Societies Act") and is a charity registered under the Charities Act 1994 (the "Charities Act") since 18 July 2002. The Society has been accorded the Institutions of A Public Character ("IPC") status and the current license runs from 1 November 2025 to 30 September 2027.

The Society's vision is to bring hope and change in lives in six core areas:

(1) Children
(2) Community outreach
(3) Family life education
(4) Health education
(5) Seniors
(6) Skill empowerment

The objectives of the Society are:

(1) Developing and funding projects to help the poor and needy without regard to race, religious affiliation or social background;
(2) Developing and assisting in benevolent medical and educational programmes; and
(3) In furtherance of the above objects, the Society may engage in any lawful act or activity to raise awareness and to raise funds to establish, organise and run the programme to fulfil the abovementioned objectives.

There have been no significant changes in the nature of these activities during the financial year.

The financial statements of the Society for the financial year ended 31 December 2025 were authorised for issue by the Management Committee as at the date of the Statement by the Management Committee.

2 MATERIAL ACCOUNTING POLICY INFORMATION

2.1 Basis of preparation

The financial statements of the Society have been drawn up in accordance with the provisions of the Societies Act, Charities Act and Financial Reporting Standards in Singapore ("FRSs"). The financial statements have been prepared on the historical cost basis except as disclosed in the accounting policies below.

The financial statements are presented in Singapore Dollar ("SGD" or "$") which is the Society's functional currency.

The Society has applied the Charities Accounting Standard in Singapore for the presentation of the statement of financial activities which differs from FRS 1 *Presentation of Financial Statements* for the presentation of the statement of profit or loss and other comprehensive income.

2 MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

2.1 Basis of preparation (Continued)

Going Concern

The financial statements of the Society have been prepared on the basis that it will continue to operate as a basis notwithstanding the Society reported net loss and negative operating cash flows of S$448,276 (2024: S$541,997) and S$446,374 (2024: S$620,630), respectively, during the financial year ended 31 December 2025, and as at that date, the Society has a decline reserve ratio of 1.12 (2024: 1.47). These factors cast significant doubt over the Society's ability to continue as going concern.

The Management Committee assessed that the going concern assumption is appropriate as the Society monitors financial position and ensures adequate reserves are maintained to support its ongoing operations and long-term objectives, along with the following mitigating factors:

(a) The Society maintains fixed deposits and cash balances of S$742,510 and S$126,912 (2024: S$719,303 and S$573,346), respectively, which are readily available financial resources and considered sufficient to meet operating requirements, and the Society has no external borrowings; and

(b) The Society has indicated that it will formalise its vision for 2030, which includes a middle-term financial sustainability plan that focuses on enhancing fund-raising strategies and execution, and strengthening cost control measures.

If the Society is unable to continue in operational existence for the foreseeable future, the Society may unable to discharge their liabilities in the normal course of business and adjustments may have to be made to reflect the situation that assets may need to be realised other than in the ordinary course of business and at amounts which could differ significantly from the amounts at which they are currently recorded in the statement of financial position.

2.2 Adoption of new and amended standards and interpretations

The accounting policies adopted are consistent with those of the previous financial year except that in the current financial year, the Society has adopted all new and amended standards which are relevant to the Society and are effective for annual financial period beginning on 1 January 2025. The adoption of these standards did not have any material effect on the financial statements of the Society.

2.3 Standards issued but not yet effective

A number of new standards and amendments to standard that have been issued are not yet effective and have not been applied in preparing these financial statements.

The Management Committee expects that the adoption of these new and amended standards will have no material impact on the financial statements in the year of initial application.

2 MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

2.3 Standards issued but not yet effective (Continued)

		Description	Effective for annual periods beginning on or after
Amendments to FRS 109 and FRS 107	:	Financial Instruments and Financial Instruments: Disclosures: Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Various	:	Annual Improvement to FRSs Volume 11	1 January 2026
FRS 118	:	Presentation and Disclosure in Financial Statements	1 January 2027

2.4 Plant and equipment

All items of plant and equipment are initially recorded at cost. Subsequent to recognition, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses. The cost of plant and equipment includes its purchase price and any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the Management Committee. Dismantlement, removal or restoration costs are included as part of the cost of plant and equipment if the obligation for dismantlement, removal or restoration is incurred as a consequence of acquiring or using the plant and equipment.

Depreciation is calculated on a straight-line basis over the estimated useful lives of the assets as follows:

	Useful lives
Computer	3 years
Office equipment	3 years

The residual value, useful lives and depreciation method are reviewed at the end of each reporting period, and adjusted prospectively, if appropriate.

An item of plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on derecognition of the asset is included in profit or loss in the year the asset is derecognised.

2.5 Impairment of non-financial assets

The Society assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, (or, where applicable, when an annual impairment testing for an asset is required), the Society makes an estimate of the asset's recoverable amount.

An asset's recoverable amount is the higher of an asset's or cash-generating unit's fair value less costs of disposal and its value in use and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets. Where the carrying amount of an asset or cash-generating unit exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

Impairment losses are recognised in profit or loss.

2 MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

2.5 Impairment of non-financial assets (Continued)

A previously recognised impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognised. If that is the case, the carrying amount of the asset is increased to its recoverable amount. That increase cannot exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised previously. Such reversal is recognised in profit or loss.

2.6 Financial instruments

(a) Financial assets

Initial recognition and measurement

Financial assets are recognised when, and only when the entity becomes party to the contractual provisions of the instruments.

At initial recognition, the Society measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss ("FVPL"), transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at FVPL are expensed in profit or loss.

Trade receivables are measured at the amount of consideration to which the Society expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third party, if the trade receivables do not contain a significant financing component at initial recognition.

Subsequent measurement

Amortised cost

Subsequent measurement of debt instruments depends on the Society's business model for managing the asset and the contractual cash flow characteristics of the asset. The three measurement categories for classification of debt instruments are amortised cost, fair value through other comprehensive income and FVPL. The Society only has debt instruments at amortised cost.

Financial assets that are held for the collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. Financial assets are measured at amortised cost using the effective interest method, less impairment. Gains and losses are recognised in profit or loss when the assets are derecognised or impaired, and through amortisation process.

Derecognition

A financial asset is derecognised where the contractual right to receive cash flows from the asset has expired. On derecognition of a financial asset in its entirety, the difference between the carrying amount and the sum of the consideration received and any cumulative gain or loss that had been recognised in other comprehensive income for debt instruments is recognised in profit or loss.

2 MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

2.6 Financial instruments (Continued)

(b) Financial liabilities

Initial recognition and measurement

Financial liabilities are recognised when, and only when, the Society becomes a party to the contractual provisions of the financial instrument. The Society determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognised initially at fair value, plus, in the case of financial liabilities not at FVPL, directly attributable transaction costs.

Subsequent measurement

After initial recognition, financial liabilities that are not carried at FVPL are subsequently measured at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the liabilities are derecognised, and through the amortisation process.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. On derecognition, the difference between the carrying amounts and the consideration paid is recognised in profit or loss.

2.7 Impairment of financial assets

The Society recognises an allowance for expected credit losses ("ECLs") for all debt instruments not held at FVPL. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Society expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is recognised for credit losses expected over the remaining life of the exposure, irrespective of timing of the default (a lifetime ECL).

The Society considers a financial asset in default when contractual payments are 120 days past due. However, in certain cases, the Society may also consider a financial asset to be in default when internal or external information indicates that the Society is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Society. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

2 MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

2.8 Cash and cash equivalents

Cash and cash equivalents comprise cash at bank which is subject to an insignificant risk of changes in value.

2.9 Intangible assets

Intangible assets acquired separately are measured initially at cost. Following initial acquisition, intangible assets are carried at cost less any accumulated amortisation and any accumulated impairment losses. Internally generated intangible assets, excluding capitalised development costs, are not capitalised and expenditure is reflected in profit or loss in the year in which the expenditure is incurred.

The useful lives of intangible assets are assessed as either finite or indefinite.

Intangible assets with finite useful lives are amortised over the estimated useful lives and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortisation period and the amortisation method are reviewed at least at each financial year end. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset is accounted for by changing the amortisation period or method, as appropriate, and are treated as changes in accounting estimates.

Intangible assets with indefinite useful lives or not yet available for use are tested for impairment annually, or more frequently if the events and circumstances indicate that the carrying value may be impaired either individually or at the cash-generating unit level. Such intangible assets are not amortised. The useful life of an intangible asset with an indefinite useful life is reviewed annually to determine whether the useful life assessment continues to be supportable. If not, the change in useful life from indefinite to finite is made on a prospective basis.

Website

The website is initially recognised at cost. It is considered to have a finite useful life and is amortised on a straight-line basis over its estimated useful life of 3 years. The amortisation period and method are reviewed annually to ensure they reflect the website's expected pattern of economic benefits.

2.10 Provisions

Provisions are recognised when the Society has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and the amount of the obligation can be estimated reliably.

Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of economic resources will be required to settle the obligation, the provision is reversed.

2 MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

2.11 Income recognition

Income including donations, gifts and grants that provide core funding or are of general nature are recognised where there is (a) entitlement, (b) certainty and (c) sufficient reliability of measurement. Such income is only deferred when: the donor specifies that the grant or donation must only be used in future accounting periods; or the donor has imposed conditions which must be met before the Society has unconditional entitlement. The income amount from services is the fair value of the consideration received or receivable from the gross inflow of economic benefits during the period arising from the course of the ordinary activities of the Society and it is shown net of related goods and services tax and subsidies.

(i) Income from funded programmes

Income from funded programmes is recognised when the Society satisfies the performance obligation at a point in time generally when the significant acts have been completed and when transfer of control occurs or for services that are not significant transactions, income is recognised as the services are provided.

(ii) Government grants

Government grants are recognised at fair value when there is reasonable assurance that the conditions attached to them will be complied with and that the grants will be received. Grants in recognition of specific expenses are recognised in profit or loss on a systematic basis over the periods necessary to match them with the related costs that they are intended to compensate. The grant related to assets is presented in the statement of financial position by recognising the grant as deferred income that is recognised in profit or loss on a systematic basis over the useful life of the asset and in the proportions in which depreciation expense on those assets is recognised.

(iii) Donations

Donations are taken up and accrued as and when they are committed. Those uncommitted donations are recognised on a receipt basis.

(iv) Interest income

Interest income is recognised on a time-proportion basis using the effective interest method.

2.12 Funds and reserve

(a) Unrestricted funds

Unrestricted funds comprise of general fund which is used for general purposes of the Society as set out in its governing document. If part of an unrestricted fund is earmarked for a particular project, it may be designated as a separate fund (known as Designated Fund). The designation has an administrative purpose only and does not legally restrict the Management Committee's discretion to apply the fund. The Society respects the donors' intended use of funds and will endeavour to request the donor's permission should a change of use be deemed necessary.

2 MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

2.12 Funds and reserve (Continued)

(a) Unrestricted funds (Continued)

The Society classifies the following funds as unrestricted funds:

General fund
Designated funds
- Learning Buddies Programme
- Samaritan Community Programme
- Silvers – Fall Prevention
- Silvers Programme

(b) Restricted funds

Restricted funds are funds subject to specific funded programmes by government, charity bodies and donors, but still within the wider objects of the Society.

Restricted funds may only be utilised in accordance with the purposes established by the sources of such funds whereas unrestricted fund can be used in a manner the Society sees fit in achieving its institutional purposes.

The Society classifies SAP Asia Pte Ltd Fund as a restricted fund.

2.13 Employee benefits

(a) Defined contribution plans

The Society makes contributions to the Central Provident Fund ("CPF") scheme in Singapore, a defined contribution pension scheme. Contributions to CPF are recognised as an expense in the period in which the related service is performed.

(b) Short-term employee benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognised for the amount expected to be paid if the Society has a present legal or constructive obligation to pay this amount as a result of past service by the employee, and the obligation can be estimated reliably.

2.14 Related party

A related party is defined as follows:

(a) A person or a close member of that person's family is related to the Society if that person:

(i) has control or joint control over the Society;
(ii) has significant influence over the Society; or
(iii) is a member of the key management personnel of the Society or of parent of the Society.

2 MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

2.14 Related party (Continued)

(b) An entity is related to the Society if any of the following conditions applies:

(i) the entity and the Society are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others);
(ii) one entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member);
(iii) both entities are joint ventures of the same third party;
(iv) one entity is a joint venture of a third entity and other entity is an associate of the third entity;
(v) the entity is a post-employment benefit plan for the benefit of employees of either the Society or an entity related to the Society. If the Society is itself such a plan, the sponsoring employers are also related to the Society;
(vi) the entity is controlled or jointly controlled by a person identified in (a);
(vii) a person identified in (a) (i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity); or
(viii) the entity, or any member of a group of which it is a part, provides key management personnel services to the Society or to the parent of the Society.

Key management personnel

Key management personnel are those persons having the authority and responsibility for planning, directing and controlling the activities of the Society, directly or indirectly, including any directors (whether executive or otherwise) of that Society.

3 SIGNIFICANT ACCOUNTING JUDGMENTS AND ESTIMATES

The preparation of the Society's financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the end of each reporting period. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in the future periods.

3.1 Judgments made in applying accounting policies

Management is of the opinion that there is no significant judgment made in applying accounting policies that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

3.2 Key sources of estimation uncertainty

Management is of the opinion that there are no key sources of estimation uncertainty at the end of the financial year that has a significant effect on the amounts of assets and liabilities within the next financial year.

4 SIGNIFICANT RELATED PARTY TRANSACTIONS

In addition to the related party information disclosed elsewhere in the financial statements, the following transactions with related parties took place at terms agreed between the parties during the financial year:

(a) Significant related party transactions

	2025	2024
	$	$
Central Christian Church		
Rental of facilities	48,900	36,700

(b) Compensation of key management personnel

	2025	2024
	$	$
Salaries and bonuses	98,231	94,825
Employer's contributions to CPF	18,024	15,994
	116,255	110,819
Number of key management personnel remuneration band $50,000 to $100,000	1	1

The remuneration of key management personnel is determined by the Management Committee.

(i) Key management personnel consist of the Chief Executive Officer.

(ii) The Management Committee is the final authority and is overall responsible for policy making and determination of all activities. Members of the Management Committee are volunteers and none of them received any remuneration during the financial year ended 31 December 2025 (2024: Nil).

(iii) On 1 April 2023, the Society appointed Ng Chee Wee, Adrian as Chief Executive Officer.

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HOPE WORLDWIDE (SINGAPORE)
Society's UEN: S98SS0151F
(Registered under the Societies Act 1966 and Charities Act 1994, Singapore)

NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 31 December 2025

5 DETAILED STATEMENT OF FINANCIAL ACTIVITIES

Statement of financial activities on unrestricted funds

2025	General Fund $	Designated Funds: Samaritan Community Programme $	Designated Funds: Learning Buddies Programme $	Designated Funds: Silvers Programme $	Designated Funds: Total $	Total Unrestricted Funds $	Restricted Funds $	Total Funds $
INCOME								
Income from generated funds								
Voluntary income								
General donations								
- Non-tax deductible	38,500	-	-	-	-	38,500	-	38,500
- Tax deductible	6,020	-	-	-	-	6,020	-	6,020
	44,520	**-**	**-**	**-**	**-**	**44,520**	**-**	**44,520**
Activities for generating funds								
Giving.sg								
- Non-tax deductible	80	-	-	-	-	80	-	80
- Tax deductible	15,886	-	-	-	-	15,886	-	15,886
Give.Asia								
- Tax deductible	877	-	-	-	-	877	-	877
- Non-tax deductible	6	-	-	-	-	6	-	6
HOPE in Action 2025								
- Enhanced Fund-Raising Programme	16,717	-	-	-	-	16,717	-	16,717
- Non-tax deductible	52,124	-	-	-	-	52,124	-	52,124
- Tax deductible	102,908	-	-	-	-	102,908	-	102,908
InspireGreaterHope								
- Non-tax deductible	2,213	-	-	-	-	2,213	-	2,213
- Tax deductible	2,153	-	-	-	-	2,153	-	2,153
Season of HOPE and Giving								
- Non-tax deductible	8,783	-	-	-	-	8,783	-	8,783
UK Brevity								
- Non-tax deductible	2,816	-	-	-	-	2,816	-	2,816
- Tax deductible	6,550	-	-	-	-	6,550	-	6,550
Received directly								
- Non-tax deductible	-	-	-	300	300	300	-	300
- Tax deductible	-	-	-	1,013	1,013	1,013	-	1,013
	211,113	**-**	**-**	**1,313**	**1,313**	**212,426**	**-**	**212,426**

5 DETAILED STATEMENT OF FINANCIAL ACTIVITIES (Continued)

Statement of financial activities on unrestricted funds (Continued)

		Designated Funds						
2025	**General Fund** $	**Samaritan Community Programme** $	**Learning Buddies Programme** $	**Silvers Programme** $	**Total** $	**Total Unrestricted Funds** $	**Restricted Funds** $	**Total Funds** $
Income from charitable activities								
Programme income								
- Tax Deductible	-	-	-	-	-	-	-	-
Other income								
Interest income from fixed deposit	19,397	-	-	-	-	19,397	-	19,397
Government Grant	35,488	-	-	-	-	35,488	-	35,488
Miscellaneous	16,342	15,280	-	2,797	18,077	34,419		34,419
	71,227	**15,280**	**-**	**2,797**	**18,077**	**89,304**	**-**	**89,304**
Total income	**326,860**	**15,280**	**-**	**4,110**	**19,390**	**346,250**	**-**	**346,250**

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5 DETAILED STATEMENT OF FINANCIAL ACTIVITIES (Continued)

Statement of financial activities on unrestricted funds (Continued)

		Designated Funds						
2025	**General Fund** $	**Samaritan Community Programme** $	**Learning Buddies Programme** $	**Silvers Programme** $	**Total** $	**Total Unrestricted Funds** $	**Restricted Funds** $	**Total Funds** $
EXPENDITURE								
Cost of generated funds								
HOPE in Action 2025	8,967	-	-	-	-	8,967	-	8,967
Season of HOPE and Giving	582	-	-	-	-	582	-	582
InspireGreaterHope	99	-	-	-	-	99	-	99
	9,648	**-**	**-**	**-**	**-**	**9,648**	**-**	**9,648**
Costs of charitable activities								
Activities and materials	-	3,794	445	13,125	17,364	17,364	-	17,364
Disposal service	-	6,570	-	-	6,570	6,570	-	6,570
Gifts, rewards and prizes	-	116,873	15,134	8,467	140,474	140,474	-	140,474
Publicity and marketing	-	239	-	1,499	1,738	1,738	-	1,738
Refreshments	-	16,653	563	27,931	45,147	45,147	-	45,147
Rental	-	1,430	215	48,900	50,545	50,545	-	50,545
Service provider	-	17,900	6,370	3,103	27,373	27,373	-	27,373
Transportation	-	2,156	620	6,261	9,037	9,037	-	9,037
Tickets and entrance fees	-	100	1,479	1,743	3,322	3,322	-	3,322
Training	-	-	-	7,800	7,800	7,800	-	7,800
	-	**165,715**	**24,826**	**118,829**	**309,370**	**309,370**	**-**	**309,370**

5 DETAILED STATEMENT OF FINANCIAL ACTIVITIES (Continued)

Statement of financial activities on unrestricted funds (Continued)

		Designated Funds						
2025	**General Fund** $	**Samaritan Community Programme** $	**Learning Buddies Programme** $	**Silvers Programme** $	**Total** $	**Total Unrestricted Funds** $	**Restricted Funds** $	**Total Funds** $
Governance and administrative costs								
Accounting fee	13,189	-	-	-	-	13,189	-	13,189
Audit fee	5,298	-	-	-	-	5,298	-	5,298
Bank charges	674	-	-	-	-	674	-	674
Development and resources	7,582	-	-	-	-	7,582	-	7,582
Entertainment, meals and gifts	3,406	-	-	-	-	3,406	-	3,406
Hosting and maintenance	2,301	-	-	-	-	2,301	-	2,301
Insurance	24,970	-	-	-	-	24,970	-	24,970
Membership and subscription	8,653	-	-	-	-	8,653	-	8,653
Miscellaneous	9,228	-	-	-	-	9,228		9,228
Payroll services	4,306	-	-	-	-	4,306	-	4,306
Postage	19	-	-	-	-	19	-	19
Printing and stationery	1,389	-	-	-	-	1,389	-	1,389
Publicity and marketing	8,880	-	-	-	-	8,880	-	8,880
Staff costs and benefits	388,174	-	-	-	-	388,174	-	388,174
Telephone	645	-	-	-	-	645	-	645
Travel and accommodation	1,244	-	-	-	-	1,244	-	1,244
	479,958	**-**	**-**	**-**	**-**	**479,958**	**-**	479,958
Total expenditure	**489,606**	**165,715**	**24,826**	**118,829**	**309,370**	**798,976**	**-**	**798,976**
NET DEFICIT	**(162,746)**	**(150,435)**	**(24,826)**	**(114,719)**	**(289,980)**	**(452,726)**	**-**	**(452,726)**
RECONCILIATION OF FUNDS								
Total funds brought forward	1,329,502	-	-	-	-	1,329,502	19,022	1,348,524
Net Deficit	(162,746)	(150,435)	(24,826)	(114,719)	(289,980)	(452,726)	-	(452,726)
Reallocation/reclassification of funds	(289,980)	150,435	24,826	114,719	289,980	-	-	-
Transfer of restricted fund	19,022	-		-	-	19,022	(19,022)	-
	895,798	-	-	-	-	895,798	-	895,798
Total funds carried forward	**895,798**	**-**	**-**	**-**	**-**	**895,798**	**-**	**895,798**

5 DETAILED STATEMENT OF FINANCIAL ACTIVITIES (Continued)

Statement of financial activities on unrestricted funds (Continued)

		Designated Funds				
2024	**General Fund** $	**Samaritan Community Programme** $	**Learning Buddies Programme** $	**Silvers Programme** $	**Total** $	**Total Unrestricted Funds** $
INCOME						
Income from generated funds						
Voluntary income						
General donations						
- Non-tax deductible	3,050	-	-	-	-	3,050
- Tax deductible	1,903	-	-	-	-	1,903
	4,953	**-**	**-**	**-**	**-**	**4,953**
Activities for generating funds						
Giving.sg						
- Non-tax deductible	30,640	-	-	-	-	30,640
- Tax deductible	17,704	-	-	-	-	17,704
Give.Asia						
- Tax deductible	740	-	-	-	-	740
HOPE in Action 2024						
- Enhanced Fund-Raising Program	127,692	-	-	-	-	127,692
- Non-tax deductible	54,497	-	-	-	-	54,497
- Tax deductible	73,195	-	-	-	-	73,195
Season of Hope and Giving						
- Non-tax deductible	345	-	-	-	-	345
- Tax deductible	6,401	-	-	-	-	6,401
UK Brevity						
- Non-tax deductible	15,413	-	-	-	-	15,413
Received directly						
- Non-tax deductible	-	-	-	190	190	190
- Tax deductible	-	-	-	1,310	1,310	1,310
	326,627	**-**	**-**	**1,500**	**1,500**	**328,127**

HOPE WORLDWIDE (SINGAPORE)
Society's UEN: S98SS0151F
(Registered under the Societies Act 1966 and Charities Act 1994, Singapore)

NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 31 December 2025

5 DETAILED STATEMENT OF FINANCIAL ACTIVITIES (Continued)

Statement of financial activities on unrestricted funds (Continued)

2024	General Fund $	Designated Funds Samaritan Community Programme $	Learning Buddies Programme $	Silvers Programme $	Total $	Total Unrestricted Funds $
Income from charitable activities						
Programme income						
- Non-tax deductible	-	-	-	5,650	5,650	5,650
	-	**-**	**-**	**5,650**	**5,650**	**5,650**
Other income						
Interest income from fixed deposit	24,266	-	-	-	-	24,266
Miscellaneous	195	-	-	-	-	195
	24,461	**-**	**-**	**-**	**-**	**24,461**
Total income	**356,041**	**-**	**-**	**7,150**	**7,150**	**363,191**

5 DETAILED STATEMENT OF FINANCIAL ACTIVITIES (Continued)

Statement of financial activities on unrestricted funds (Continued)

2024	General Fund $	Designated Funds: Samaritan Community Programme $	Learning Buddies Programme $	Silvers Programme $	Total $	Total Unrestricted Funds $
EXPENDITURE						
Cost of generated funds						
HOPE in Action 2024	21,153	-	-	-	-	21,153
Season of HOPE and Giving	5,522	-	-	-	-	5,522
	26,675	**-**	**-**	**-**	**-**	**26,675**
Costs of charitable activities						
Activities and materials	-	11,295	512	7,049	18,856	18,856
Disposal service	-	9,350	-	-	9,350	9,350
Gifts, rewards and prizes	-	193,835	24,980	27,737	246,552	246,552
Publicity and marketing	-	1,410	3,090	640	5,140	5,140
Refreshments	-	10,153	6,224	54,633	71,010	71,010
Rental	-	250	-	40,200	40,450	40,450
Service provider	-	14,949	7,365	6,806	29,120	29,120
Staff costs and benefits	-	52,184	37,912	37,924	128,020	128,020
Transportation	-	1,641	720	16,518	18,879	18,879
Tickets and entrance fees	-	-	665	17,018	17,683	17,683
Transportation	-	-	-	820	820	820
	-	**295,067**	**81,468**	**209,345**	**585,880**	**585,880**

5 DETAILED STATEMENT OF FINANCIAL ACTIVITIES (Continued)

Statement of financial activities on unrestricted funds (Continued)

2024	General Fund $	Designated Funds: Samaritan Community Programme $	Learning Buddies Programme $	Silvers Programme $	Total $	Total Unrestricted Funds $
Governance and administrative costs						
Accounting fee	16,786	-	-	-	-	16,786
Audit fee	9,620	-	-	-	-	9,620
Bank charges	1,305	-	-	-	-	1,305
Development and resources	156	-	-	-	-	156
Entertainment, meals and gifts	3,442	-	-	-	-	3,442
Freelance expenses	-	-	-	-	-	-
Hosting and maintenance	2,796	-	-	-	-	2,796
Insurance	24,039	-	-	-	-	24,039
Membership and subscription	9,433	-	-	-	-	9,433
Minor assets	92	-	-	-	-	92
Miscellaneous	1,479	-	-	-	-	1,479
Payroll services	3,870	-	-	-	-	3,870
Postage	10	-	-	-	-	10
Printing and stationery	1,726	-	-	-	-	1,726
Publicity and marketing	4,741	-	-	-	-	4,741
Staff costs and benefits	206,825	-	-	-	-	206,825
Telephone	647	-	-	-	-	647
Training	5,666	-	-	-	-	5,666
	292,633	**-**	**-**	**-**	**-**	**292,633**
Total expenditure	**319,308**	**295,067**	**81,468**	**209,345**	**585,880**	**905,188**
NET SURPLUS/(DEFICIT)	**36,733**	**(295,067)**	**(81,468)**	**(202,195)**	**(578,730)**	**(541,997)**

5 DETAILED STATEMENT OF FINANCIAL ACTIVITIES (Continued)

Statement of financial activities on unrestricted funds (Continued)

		Designated Funds				
2024	**General Fund** $	**Samaritan Community Programme** $	**Learning Buddies Programme** $	**Silvers Programme** $	**Total** $	**Total Unrestricted Funds** $
RECONCILIATION OF FUNDS						
Total funds brought forward	1,871,499	-	-	-	-	1,871,499
Net Surplus/(deficit)	36,733	(295,067)	(81,468)	(202,195)	(578,730)	(541,997)
Reallocation/reclassification of funds	(578,730)	295,067	81,468	202,195	578,730	-
	1,329,502	-	-	-	-	1,329,502
Total funds carried forward	**1,329,502**	**-**	**-**	**-**	**-**	**1,329,502**

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6 EMPLOYEE BENEFITS EXPENSE

	2025	2024
	$	$
Salaries, wages and bonus	330,853	287,939
Employer's contributions to CPF	48,110	48,232
Staff welfare and other benefits	3,562	6,874
	382,525	343,045

Expenditures that are specifically identifiable to each costs classification are allocated directly to the type of costs incurred. The apportionment of staff costs were based on percentage time spent.

The Society has six full-time employees as at 31 December 2025 and 2024.

7 INCOME TAX

The Society is a registered charity organisation under the Charities Act and its income is exempted from income tax under Section 13(1) of the Income Tax Act 1947.

8 FUND RAISING RATIO

	2025	2024
	$	$
Gross donation from fund-raising events	63,899	143,220
Direct costs of fund-raising	9,648	26,675
Percentage of direct fund-raising expense over gross donations	15%	19%

9 CASH AND CASH EQUIVALENTS

	2025	2024
	$	$
Cash at bank	126,912	573,346

Cash at bank is held in non-interest bearing account.

For the purpose of the statement of cash flows, cash and cash equivalents are comprised of the balances as shown above.

Cash and cash equivalents are denominated in Singapore Dollar.

10 FIXED DEPOSIT

	2025	2024
	$	$
Fixed deposit	742,510	719,303

Fixed deposit bears interest at 2.40% (2024: 3.20%) per annum which will mature on 21 April 2026 (2024: 21 April 2025).

Fixed deposit is denominated in Singapore Dollar.

11 RECEIVABLES

	2025	2024
	$	$
Prepayments	21,761	20,702
Interest receivable	12,416	16,226
Funds receivables	-	25,745
Sundry Receivables	345	-
	34,522	62,673
Total receivables (excluding prepayments)	12,761	41,971
Add: Cash and cash equivalents (Note 9)	126,912	573,346
Fixed deposit (Note 10)	742,510	719,303
Total financial assets carried at amortised cost	882,183	1,334,620

In 2024, fund receivables relate to cash advances for Silvers Programme.

Expected credit losses

The Society has not recognised an allowance for ECLs for receivables (excluding prepayments) as at 31 December 2025 and 2024 as these are considered to be low credit risk, have low risk of default as the counterparties have a strong capacity to meet their contractual cash flow obligations if demanded in the near term.

Receivables are denominated in Singapore Dollar.

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12 PLANT AND EQUIPMENT

	Computer equipment	Office equipment	Total
	$	$	$
Cost			
At 1 January 2024	29,173	1,846	31,019
Additions	4,471	-	4,471
At 31 December 2024	33,644	1,846	35,490
Additions	-	60	60
At 31 December 2025	33,644	1,906	35,550
Accumulated depreciation			
At 1 January 2024	29,173	1,560	30,733
Charge for the financial year	363	149	512
At 31 December 2024	29,536	1,709	31,245
Charge for the financial year	1,490	157	1,647
At 31 December 2025	31,026	1,866	32,892
Net carrying amount			
At 31 December 2024	4,108	137	4,245
At 31 December 2025	2,618	40	2,658

13 INTANGIBLE ASSET

	Website
	$
Cost	
At 1 January 2024	-
Additions	22,000
At 31 December 2024, 1 January 2025 and 31 December 2025	22,000
Accumulated amortisation	
At 1 January 2024	-
Charge for the financial year	611
At 31 December 2024	611
Charge for the financial year	7,333
At 31 December 2025	7,944
Net carrying amount	
At 31 December 2024	21,389
At 31 December 2025	14,056

14 PAYABLES

	2025	2024
	$	$
Accruals	19,211	27,257
Third parties	5,649	1,923
Amount due to employees	-	455
Total payables, representing total financial liabilities carried at amortised cost	24,860	29,635

Payables are denominated in Singapore Dollar.

15 DEFERRED INCOME

	2025	2024
	$	$
Johnson & Johnson - CSR Fund	-	2,797

The Society received these funds for the purpose of supporting programme expenses. However, due to the impact of COVID and corporate restructuring from 30 September 2022 to 1 April 2023, they had to be deferred. The deferred income from the Johnson & Johnson fund is fully utilised during the current financial year.

Deferred income is denominated in Singapore Dollar.

16 FUNDS

Funds comprise of unrestricted and restricted funds.

Unrestricted - general fund

The fund represents accumulated surplus and is for the purpose of meeting operating expenses incurred by the Society. This fund is expendable at the discretion of the management in furtherance of the Society's objects and purposes.

Unrestricted - designated funds

Unrestricted designated funds comprise of the following:

(a) Learning Buddies Programme
This programme empowers youths through the building of their confidence and life skills through education, character development and enrichment, and equips them with knowledge and skillsets to cope with youth-related issues.

16 FUNDS (Continued)

Unrestricted - designated funds (Continued)

Unrestricted designated funds comprise of the following: (Continued)

(b) *Samaritan Community Programme*
This programme supports vulnerable members within the community through relief assistance, provision of clean and safe living environment, and avenues for social interactions through special events and festive celebrations.

(c) *Silvers – Fall Prevention*
This programme is our initiative to collaborate with agencies such as AIC and HPB to raise awareness among seniors of fall prevention and to help them to keep active, be physically stronger and lower chances of falling.

(d) *Silvers Programme*
This programme supports the needs of low-income seniors living in the community and nursing homes through health education such as Falls Prevention workshops and interactive activities and outings.

Restricted funds

Restricted fund may only be utilised in accordance with the purpose established by the source of such fund or through the terms of an appeal and are in contrast with unrestricted funds over which the Management Committee retains full control to use in achieving any of its Society purposes.

Restricted fund comprises of grants received from SAP Asia Pte Ltd. Fund to help disadvantaged/at risk youth beneficiaries develop computer skills through training, develop entrepreneurial skills through Youth Entrepreneurship Skills programme and to inspire them through career visits with SAP volunteers during SAP's Month of Service volunteering event

During the financial year, the Management Committee has approved the transfer of funds from Restricted Fund to General Fund, which was fully utilised during the year under the Learning Buddies programme.

17 FINANCIAL RISK MANAGEMENT

The Society's activities expose it to a variety of financial risks from its operations. The key financial risks include credit risk, liquidity risk and market risk (including interest rate risk).

The Society reviews and agrees policies and procedures for the management of these risks, which are executed by the Management Committee. It is, and has been throughout the current and previous financial year, the Society's policy that no trading in derivatives for speculative purposes shall be undertaken.

17 FINANCIAL RISK MANAGEMENT (Continued)

The following sections provide details regarding the Society's exposure to the abovementioned financial risks and the objectives, policies and processes for the management of these risks.

There has been no change to the Society's exposure to these financial risks or the manner in which it manages and measures the risks.

Credit risk

Credit risk refers to the risk that the counterparty will default on its contractual obligations resulting in a loss to the Society. The Society has adopted a policy of only dealing with creditworthy counterparties as a means of mitigating the risk of financial loss from defaults.

The Society considers the probability of default upon initial recognition of asset and whether there has been a significant increase in credit risk on an ongoing basis throughout each reporting period.

The Society has determined the default event on a financial asset to be when internal and/or external information indicates that the financial asset is unlikely to be received, which could include default of contractual payments due for more than 60 days or there is significant difficulty of the counterparty.

To minimise credit risk, the Society has developed and maintained the Society's credit risk gradings to categories exposures according to their degree of risk of default. The Society considers available reasonable and supporting forward-looking information which includes the following indicators:

- Internal credit rating;
- External credit rating;
- Actual or expected significant adverse changes in business, financial or economic conditions that are expected to cause a significant change to the debtor's ability to meet its obligations;
- Actual or expected significant changes in the operating results of the debtor;
- Significant increases in credit risk on other financial instruments of the same debtor; or
- Significant changes in the expected performance and behaviour of the debtor, including changes in the payment status of debtors in the group and changes in the operating results of the debtor.

Regardless of the analysis above, a significant increase in credit risk is presumed if a debtor is more than 30 days past due in making contractual payment.

The Society determined that its financial assets are credit-impaired when:

- There is significant difficulty of the debtor;
- A breach of contract, such as a default or past due event; or
- It is becoming probable that the debtor will enter bankruptcy or other financial reorganisation.

The Society categorises a receivable for potential write-off when a debtor fails to make contractual payments more than 120 days past due. Financial assets are written off when there is evidence indicating that the debtor is in severe financial difficulty and the debtor has no realistic prospect of recovery.

Below are credit risk management practices and quantitative and qualitative information about amounts arising from expected credit losses for trade and other receivables.

17 FINANCIAL RISK MANAGEMENT (Continued)

Credit risk (Continued)

Receivables

The Society's receivables (excluding prepayments) comprise mainly of fund receivables, interest receivable and deposits. These receivables are considered to be low credit risk as these have low risk of default and the counterparty has a strong capacity to meet its contractual cash flow obligation if demanded in the near term.

Excessive risk concentration

Concentrations arise when a number of counterparties are engaged in similar business activities, or activities in the same geographical region, or have economic features that would cause their ability to meet contractual obligations to be similarly affected by changes in economic, political or other conditions. Concentrations indicate the relative sensitivity of the Society's performance to developments affecting a particular industry.

Exposure to credit risk

The Society places its bank balances and fixed deposit with reputable established financial institutions. Therefore, credit risk on these financial assets are limited because the counterparties are banks with high credit ratings and no history of default.

The carrying amount of these financial assets, as stated in the statement of financial position, represents the Society's maximum exposure to credit risk. No other financial assets carry a significant exposure to credit risk.

The Society has no significant concentration of credit risk for the financial years ended 31 December 2025 and 2024.

Liquidity risk

Liquidity risk refers to the risk in which the Society will encounter difficulties in meeting short-term obligations due to shortage of funds. The Society's exposure to liquidity risk arises primarily from mismatches of the maturities of the financial assets and liabilities. It is managed by matching the payment and receipt cycles. The Society's objective is to maintain a balance between continuity of funding and flexibility through the results of its operations.

At the end of the reporting period, the Society has non-derivative financial liabilities which are payables amounting to $24,860 (2024: $29,635) which will mature within 1 year or less.

Market risk

Market risk is the risk that changes in market prices, such as foreign exchange rates will affect the Society's income. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return on risk.

17 FINANCIAL RISK MANAGEMENT (Continued)

Market risk (Continued)

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of the Society's financial instruments will fluctuate because of changes in market interest rates. The Society's exposure to interest rate risk arises from fixed deposit.

The Society periodically reviews its financial instruments and monitors interest rate fluctuations to ensure the exposure to interest rate risk is within an acceptable level.

Sensitivity analysis for interest rate risk

At the end of the reporting period, if the interest rate had been 100 basis points higher/lower with all other variables held constant, the Society's net surplus would have been $7,425 (2024: $7,193) higher/lower arising mainly as a result of a higher/lower interest income on fixed deposit.

18 FAIR VALUE OF ASSETS AND LIABILITIES

The fair value of a financial instrument is the amount at which the instrument could be exchanged or settled between knowledgeable and willing parties in an arm's length transaction.

(a) Fair value hierarchy

The Society categorises fair value measurements using a fair value hierarchy that is dependent on the valuation inputs used as follows:

- Level 1 - Quoted prices (unadjusted) in active market for identical assets or liabilities that the Society can access at the measurement date;
- Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 - Unobservable inputs for the asset or liability

Fair value measurements that are inputs of different hierarchy levels are categorised in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

(b) Assets and liabilities not measured at fair value

The following methods and assumptions are used to estimate the fair value of each class of financial instruments for which it is practicable to estimate that value.

Cash and cash equivalents, receivables and payables

The carrying amounts of these balances approximate their fair values due to the short-term nature of these balances.

18 FAIR VALUE OF ASSETS AND LIABILITIES (Continued)

(b) Assets and liabilities not measured at fair value (Continued)

Fixed deposit

The carrying amount of fixed deposit approximates its fair value as it is subject to interest rate close to market rate of interests for similar arrangements with financial institutions.

The Society has no fair value measurement recognised in the statement of financial position as at 31 December 2025 and 2024.

19 FINANCIAL INSTRUMENTS BY CATEGORY

At the reporting date, the aggregate carrying amounts of financial assets and financial liabilities carried at amortised cost were disclosed in Notes 11 and 14 to the financial statements, respectively.

20 MANAGEMENT OF CONFLICT OF INTEREST

The Management Committee of the Society has approved the following revised Conflict of Interest Policy which establishes an effective framework to manage any potential conflict of interest arising from relevant stakeholders in the Society and to mitigate the relevant risk arising from such conflict of interest situations.

Members (defined as Management Committee members, sub-committees members or staff members) must declare annually their potential conflict of interests, and any gifts or hospitality received in connection with their role in the Society; and members must declare when any transaction in connection with the Society including any decision taken to proceed with a programme to benefit specific beneficiaries to be effected may result in a conflict of interest.

Whenever a member of the Management Committee, sub-committee member or staff member is in any way, directly or indirectly, has an interest in a transaction or project or other matter to be discussion at a meeting, the member shall disclose the nature of his interests before the discussion on the matters begins.

The member concerned must not participate in the discussion nor vote on the matter and should also recuse from the meeting and all decisions are made by vote.

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21 RESERVE POSITION AND POLICY

At the reporting date, the Society's reserve position for the financial year ended are as follows:

	2025	2024	2025	2024
	$	$	$	$
Unrestricted fund				
- General fund	895,798	1,329,502	(433,704)	(28,983)
- Designated funds	-	-	-	-
Restricted fund	-	19,022	(19,022)	-
	895,798	1,348,524	(452,726)	(28,983)
Total annual expenditure	798,976	905,188	(106,212)	85,694

	2025	2024
	%	%
Unrestricted fund		
- General fund	33	1
- Designated funds	-	-
Restricted fund	-	-

	2025	2024
Ratio of general fund to annual operating expenditure	1.12	1.47

The reserve policy is as follows:

The reserve of the Society provides financial stability and the means for the development of the Society's activities. The Society intends to maintain the reserves at a level equivalent to a maximum amount of four times the total annual expenditure, which will be reviewed as and when the need arises. The Management Committee will review annually the amount of fund that is required to ensure that they are adequate to fulfil the Society's continuing obligations.

The Society is not subject to any externally imposed reserve requirement.

The Society's reserve ratios of 1.12 and 1.47 as at 31 December 2025 and 2024, respectively, reflect the Society's efforts to expand the coverage of more programmes to increase the positive impact in the community by engaging more beneficiaries. The Management Committee will ensure the Society has adequate reserves to meet the Society's long-term aspirations and objectives.

EXCO

CHAIRMAN
LUKE THOMAS

MEMBER
ALVIN TAN WEI HAN
PEH KIAN KOK SIMON
JOKE JONG

HR AND NOMINATIONS

CHAIRMAN
ALVIN TAN WEI HAN

MEMBER
BOON HUI SENG

FINANCE AND FUNDRAISING

CHAIRMAN
PEH KIAN KOK SIMON

MEMBER
WAYNE FREEMAN CHONG

ADVISORY MEMBER
DYLAN LIAO

GOVERNANCE, COMPLIANCE AND IT

CHAIRMAN
JOKE JONG

MEMBER
ALVIN TAN WEI HAN
NANDWANI MANOJ PRAKASH

ADVISORY MEMBER
EVALLE ENRICO LORENZO

PROGRAMMES, COMMUNICATIONS AND CORPORATE ENGAGEMENT

CHAIRMAN
LIM PUAY SZE

MEMBER
LUKE THOMAS
MARCEL SEMAUN
PHUA HEE

2025 BOARD MEETINGS AND ATTENDANCE

NAME		12 MAR	28 MAY	18 JUN	22 JUL	16 SEP	18 NOV	2 DEC	NO. OF MEETING ATTENDED
		MC	MC	MC	MC	MC	MC	MC	
1	**Luke Thomas** President Board member since 2020; appointed on 22 June 2023	1	1	1	1	1	1	1	7
2	**Alvin TAN Wei Han** Vice President Board member since 30 June 2022; appointed on 22 June 2023	1	1	1	1	1	1	0	6
3	**Phua Hee** Member Board member since 2020; retired from President as of 22 June 2023	1	1	0	0	0	1	1	4
4	**Raymond Marcel Semaun** Member Board member since 2017; appointed as Interim CEO from 1 Oct 2022 to 31 March 2023; re-joined as Board member as of 1 April 2023	1	0	1	1	1	1	1	6
5	**Boon Hui Seng** Member Board member since 2020	1	1	1	1	1	1	1	7
6	**Peh Kian Kok (Simon)** Member Board member since 2016 Appointed as Honorary Treasurer on 19 Jun 2024	1	1	1	1	1	0	1	6
7	**Joke Jong** Member Board member since 30 June 2022-Appointed as Honorary Secretary on 19 Jun 2024	1	1	1	1	1	1	1	7
8	**Lim Puay Sze** Member Board member since 22 June 2023	1	1	0	1	1	1	1	6
9	**Nandwani Manoj Prakash** Member Board member since 19 June 2024	1	1	1	0	0	0	0	3
10	**Wayne Freeman Chong** Member Board member since 16 July 2024	1	1	1	1	1	1	1	7

1. GOVERNANCE

HOPEwwS has complied with the applicable guidelines of the Governance Evaluation Checklist (partial compliance for #20 ESG factors) for Institutions of Public Character (IPC). The complete checklist is available for review.

2. POLICIES

A. Conflict of interest and related party transactions

It is not standard practice for the members, or individuals associated with them, to receive remuneration, or other benefits, from the charity for which they hold responsibility, or from institutions affiliated with the charity. All related party transactions are conducted in compliance with the charity's conflict of interest policy. During the year, there were no related party transactions executed in accordance with the charity's conflict of interest policy, which serves as an effective framework for managing and mitigating relevant risks that may arise from such situations.

B. Reserve policy

The charity's reserve is essential for ensuring financial stability and supporting the development of its activities. The charity aims to maintain the reserve at a level not exceeding four times the total annual expenditure. This limit will be reviewed periodically as necessary, to ensure that funding remains adequate to meet the charity's ongoing obligations.

C. Whistle blowing policy

This policy empowers staff and external parties to report concerns without fear of adverse consequences, enabling the charity to respond appropriately.

SN	Call For Action	Code ID	Yes Did the Charity Put This Principle Into Action	If You Have Indicated "No" Or 'Partial Compliance", Please Explain.	Score
Principle 1: The charity serves its mission and achieves its objectives.					
1	**Clearly state the charitable purposes (For example, vision and mission, objectives, use of resources, activities, and so on) and include the objectives in the charity's governing instrument. Publish the stated charitable purposes on platforms (For example, Charity Portal, website, social media channels, and so on) that can be easily accessed by the public.**	1.1	**Yes**		**2**
2	**Develop and implement strategic plans to achieve the stated charitable purposes.**	1.2	**Yes**		**2**
3	**Have the Board review the charity's strategic plans regularly to ensure that the charity is achieving its charitable purposes, and monitor, evaluate and report the outcome and impact of its activities.**	1.3	**Yes**		**2**
4	**Document the plan for building the capacity and capability of the charity and ensure that the Board monitors the progress of this plan.** **Capacity" refers to a charity's infrastructure and operational resources while "capability" refers to its expertise, skills and knowledge.**	1.4	**Yes**		**2**
Principle 2: The charity has an effective Board and Management.					
5	**The Board and Management are collectively responsible for achieving the charity's charitable purposes. The roles and responsibilities of the Board and Management should be clear and distinct.**	2.1	**Yes**		**2**
6	**The Board and Management should be inducted and undergo training, where necessary, and their performance reviewed regularly to ensure their effectiveness.**	2.2	**Yes**		**2**
7	**Document the terms of reference for the Board and each of its committees. The Board should have committees (or desig nated Board member(s)) to oversee the following areas*, where relevant to the charity:** **a. Audit** **b. Finance** *** Other areas include Programmes and Services, Fund-raising, Appointment/ Nomination, Human Resource, and Investment."**	2.3	**Yes**		**2**

8	**Ensure the Board is diverse and of an appropriate size, and has a good mix of skills, knowledge, and experience. All Board members should exercise independent judgement and act in the best interest of the charity.**	2.4	**Yes**		**2**
9	**Develop proper processes for leadership renewal. This includes establishing a term limit for each Board member. All Board members must submit themselves for re-nomination and reappointment, at least once every three years.**	2.5	**Yes**		**2**
10	**Develop proper processes for leadership renewal. This includes establishing a term limit for the Treasurer (or equivalent position).** **For Treasurer (or equivalent position) only:** **a. The maximum term limit for the Treasurer (or equivalent position like a Finance Committee Chairman, or key person on the Board responsible for overseeing the finances of the charity) should be four consecutive years. If there is no Board member who oversee the finances, the Chairman will take on the role.** **i. After meeting the maximum term limit for the Treasurer, a Board member's reappointment to the position of Treasurer (or an equivalent position may be considered after at least a two-year break.** **ii. Should the Treasurer leave the position for less than two years, and when he/she is being re-appointed, the Treasurer's years of service would continue from the time he/she stepped down as Treasurer.**	2.6	**Yes**		**2**
11	**Ensure the Board has suitable qualifications and experience, understands its duties clearly, and performs well.** **a. No staff should chair the Board and staff should not comprise more than one-third of the Board.**	2.7	**Yes**		**2**
12	**Ensure the Management has suitable qualifications and experience, understands its duties clearly, and performs well.** **a. Staff must provide the Board with complete and timely information and should not vote or participate in the Board's decision-making.**	2.8	**Yes**		**2**

13	**The term limit for all Board members should be set at 10 consecutive years or less. Re-appointment to the Board can be considered after at least a two-year break.** **For all Board members:** **a. Should the Board member leave the Board for less than two years, and when he/she is being re-appointed, the Board member's years of service would continue from the time he/she left the Board.** **b. Should the charity consider it necessary to retain a particular Board member (with or without office bearers' positions) beyond the maximum term limit of 10 consecutive years, the extension should be deliberated and approved at the general meeting where the Board member is being re-appointed or re-elected to serve for the charity's term of service. (For example, a charity with a two-year term of service would conduct its election once every two years at its general meeting).** **c. The charity should disclose the reasons for retaining any Board member who has served on the Board for more than 10 consecutive years, as well as its succession plan, in its annual report."**	2.9a 2.9b 2.9c	**Yes**		**2**
14	**For Treasurer (or equivalent position) only:** **d. A Board member holding the Treasurer position (or equivalent position like a Finance Committee Chairman or key person on the Board responsible for overseeing the finances of the charity) must step down from the Treasurer or equivalent position after a maximum of four consecutive years.** **i. The Board member may continue to serve in other positions on the Board (except the Assistant Treasurer position or equivalent), not beyond the overall term limit of 10 consecutive years, unless the extension was deliberated and approved at the general meeting – refer to 2.9.b.**	2.9d	**Yes**		**2**
Principle 3: The charity acts responsibly, fairly and with integrity.					
15	**Conduct appropriate background checks on the members of the Board and Management to ensure they are suited to work at the charity.**	3.1	**Yes**		**2**
16	**Document the processes for the Board and Management to declare actual or potential conflicts of interest, and the measures to deal with these conflicts of interest when they arise.** **a. A Board member with a conflict of interest in the matter(s) discussed should recuse himself/herself from the meeting and should not vote or take part in the decision-making during the meeting.**	3.2	**Yes**		**2**
17	**Ensure that no Board member is involved in setting his/her own remuneration directly or indirectly.**	3.3	**Yes**		**2**
18	**Ensure that no staff is involved in setting his/her own remuneration directly or indirectly.**	3.3	**Yes**		**2**

19	**Establish a Code of Conduct that reflects the charity's values and ethics and ensure that the Code of Conduct is applied appropriately.**	3.4	**Yes**		**2**
20	**Take into consideration the ESG factors when conducting the charity's activities.**	3.5	**Partial Compliance**	We take into account ESG factors when we plan our activities. We align our Charity to be socially responsible and complied with applicable regulations. We strived to be sustainable and have minimised resource consumption, such as e-registration to reduce use of paper, and adopted eco-friendly measures such as using and re-using recyclable bags and materials for distribution of care packages, etc.	**1**
Principle 4: The charity is well-managed and plans for the future.					
21	**Implement and regularly review key policies and procedures to ensure that they continue to support the charity's objectives.** **a. Ensure the Board approves the annual budget for the charity's plans and regularly reviews and monitors its income and expenditures (For example, financial assistance, matching grants, donations by board members to the charity, funding, staff costs and so on).**	4.1a	**Yes**		**2**
22	**Implement and regularly review key policies and procedures to ensure that they continue to support the charity's objectives.** **b. Implement appropriate internal controls to manage and monitor the charity's funds and resources. This includes key processes such as:** **i. Revenue and receipting policies and procedures;** **ii.Procurement and payment policies and procedures; and** **iii. System for the delegation of authority and limits of approval.**	4.1b	**Yes**		**2**
23	**Seek the Board's approval for any loans, donations, grants, or financial assistance provided by the charity which are not part of the core charitable programmes listed in its policy. (For example, loans to employees/subsidiaries, grants or financial assistance to business entities).**	4.2	**Yes**		**2**
24	**Regularly identify and review the key risks that the charity is exposed to and refer to the charity's processes to manage these risks.**	4.3	**Yes**		**2**

25	**Set internal policies for the charity on the following areas and regularly review them: a. Anti-Money Laundering and Countering the Financing of Terrorism (AML/CFT); b. Board strategies, functions, and responsibilities; c. Employment practices; d. Volunteer management; e. Finances; f. Information Technology (IT) including data privacy management and cyber-security; g. Investment (obtain advice from qualified professional advisors if this is deemed necessary by the Board); h. Service or quality standards; and i. Other key areas such as fund-raising and data protection.**	4.4	**Yes**		**2**
26	**The charity's audit committee or equivalent should be confident that the charity's operational policies and procedures (including IT processes) are effective in managing the key risks of the charity.**	4.5	**Yes**		**2**
27	**The charity should also measure the impact of its activities, review external risk factors and their likelihood of occurrence, and respond to key risks for the sustainability of the charity.**	4.6	**Yes**		**2**
Principle 5: The charity is accountable and transparent.					
28	**Disclose or submit the necessary documents (such as Annual Report, Financial Statements, GEC, and so on) in accordance with the requirements of the Charities Act, its Regulations, and other frameworks (For example, Charity Transparency Framework and so on).**	5.1	**Yes**		**2**
29	**Generally, Board members should not receive remuneration for their services to the Board. Where the charity's governing instrument expressly permits remuneration or benefits to the Board members for their services, the charity should provide reasons for allowing remuneration or benefits and disclose in its annual report the exact remuneration and benefits received by each Board member.**	5.2	**Yes**		**2**
30	**The charity should disclose the following in its annual report: a. Number of Board meetings in the year; and b. Each Board member's attendance.**	5.3	**Yes**		**2**
31	**The charity should disclose in its annual report the total annual remuneration (including any remuneration received in the charity's subsidiaries) for each of its three highest-paid staff, who each receives remuneration exceeding $100,000, in incremental bands of $100,000. Should any of the three highest-paid staff serve on the Board of the charity, this should also be disclosed. If none of its staff receives more than $100,000 in annual remuneration each, the charity should disclose this fact.**	5.4	**Yes**		**2**

32	**The charity should disclose in its annual report the number of paid staff who are close members of the family of the Executive Head or Board members, and whose remuneration exceeds $50,000 during the year. The annual remuneration of such staff should be listed in incremental bands of $100,000. If none of its staff is a close member of the family of the Executive Head or Board members and receives more than $50,000 in annual remuneration, the charity should disclose this fact.**	5.5	**Yes**		**2**
33	**Implement clear reporting structures so that the Board, Management, and staff can access all relevant information, advice, and resources to conduct their roles effectively.** **a. Record relevant discussions, dissenting views and decisions in the minutes of general and Board meetings. Circulate the minutes of these meetings to the Board as soon as practicable.**	5.6a	**Yes**		**2**
34	**Implement clear reporting structures so that the Board, Management, and staff can access all relevant information, advice, and resources to conduct their roles effectively.** **a. The Board meetings should have an appropriate quorum of at least half of the Board, if a quorum is not stated in the charity's governing instrument.**	5.6b	**Yes**		**2**
35	**Implement a whistle-blowing policy for any person to raise concerns about possible wrongdoings within the charity and ensure such concerns are independently investigated and follow-up action taken as appropriate.**	5.7	**Yes**		**2**
Principle 6: The charity communicates actively to instil public confidence.					
36	**Develop and implement strategies for regular communication with the charity's stakeholders and the public (For example, focus on the charity's branding and overall message, raise awareness of its cause to maintain or increase public support, show appreciation to supporters, and so on).**	6.1	**Yes**		**2**
37	**Implement a media communication policy to help the Board and Management build positive relationships with the media and the public.**	6.2	**Yes**		**2**
38	**Implement a media communication policy to help the Board and Management build positive relationships with the media and the public.**	6.3	**Yes**		**2**
				Total Score	**75**
				Percentage = (Total Score/Full Marks of 76) x 100%	**99%**

OVERVIEW OF ORGANISATION

HOPE worldwide (Singapore) (“HOPEwwS”) was registered as a society on 23 October 1998. HOPEwwS is an exempt charity, registered under Charities Act (chapter 37) since 21 April 2003. HOPEwwS has been accorded IPC (Institution of Public Character) status from 1 November 2025 to 30 September 2027. HOPEwwS has Constitution as its governing instrument.

Unique Registration Number (UEN):
S98SS0151F

Registered Address:
1 Edgefield Walk Singapore 828850

Auditor:
Kreston Helmi Talib PAC

Bankers:
DBS Bank Ltd; The Bank of East Asia