



Bringing hope. Changing lives.

SINGAPORE

ANNUAL REPORT

2019



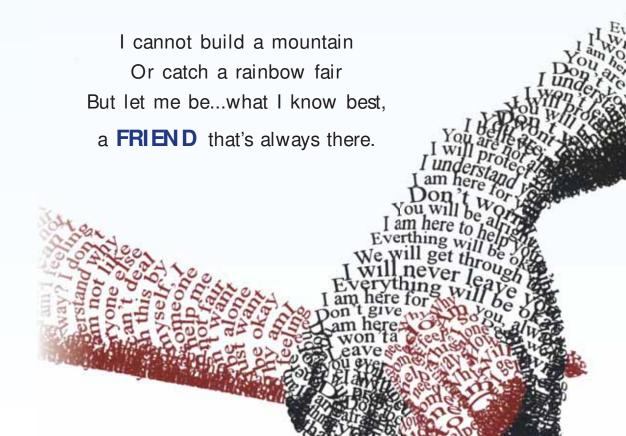
# **Always There**

by Erik Gault

If I could catch a rainbow
I would do it just for you.
And share with you its beauty
On the days you're feeling blue.

If I could build a mountain
You could call your very own.
A place to find serenity
A place to be alone.

If I could take your troubles
I would toss them in the sea.
But all these things I'm finding
are impossible for me





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# CEO's Message

n all the years we have been striving to fulfill our social mission, it is heartwarming that we are not alone in this altruistic goal. We are pressing on as a team knowing that we have the support from **Friends**, many of whom have been our allies and supporters since HOPEwwS started in 1998.

These Friends have grown together with us, as the charity pursues programme expansion and enhanced service delivery. They serve with us year after year, even rallying their own circles to help meet the needs of others. Some lend their expertise as resource speakers, so we can impact more lives through family life and health education initiatives.

As I reflect on the cumulative efforts we have undertaken in 2019 to impact 2,556 beneficiaries and service users, I am filled with a sense of gratitude and awe as I recall many inspiring stories.

Foremost, I will cherish the collective victory of our HOPE Flag Day, where we raised \$288,736, the highest collection in all the years we have been organising this event. From the total funds raised, \$240,613 will be matched by the Bicentennial Fund, thus doubling the impact of our fundraising effort.

Throughout this campaign, there were several uplifting narratives, such as: an anonymous Friend donating \$10,000; a volunteer in leg crutches serving throughout a 4-hour shift; groups of seniors braving the humid weather just to raise funds for other less fortunate elderly; and many others.

Another project that we will relish is the Music Gives Back 3 concert, initiated by Dawn Marie Koh and Jazz Chong, supported by Dawn's extremely talented students and musician friends. The fact that students were raising funds for other less fortunate youths in itself is worth honouring. In all, the concert raised over \$30,000 for HOPE for Youth programme.

Another highlight is the completion of the 3-year Fall Risk Reduction Programme benefitting 101 seniors, made possible through our collaboration with Johnson & Johnson and other key partners. We thank many Friends who supported this huge undertaking, as



majority of our participating seniors (86.3%) were kept safe from falls.

What more can I say? We have Friends who rolled their sleeves to tidy up homes of seniors too weak or too old to maintain a clean living environment; families serving and befriending low-income Punggol residents; and university and polytechnic students teaching and mentoring youths from disadvantaged backgrounds.

Furthermore, we are deeply appreciative of every corporate engagement for Movie Therapy® workshops, as well as clinicians who attended our "Good Enough Parenting" and Schema Therapy Professional Training. These are sustainability initiatives which allow us to further the mission of HOPEwwS.

Finally, yet importantly, I am indebted to the years of support from the Ministry of Social and Family Development, National Council of Social Service, Central Christian Church, and my hardworking staff and extremely dedicated Management Committee.

Dear readers, we welcome you to be a "Friend of HOPE". I take great delight knowing that we can cultivate deep friendships that will propel us to continually bring hope and change lives.

Joyce Tan CEO

# Management Committee



Dr John Philip Louis President Senior Evangelist Central Christian Church



Mr Yeo Ngan Chong, Kelvin Vice President Executive Director Synergy Financial Advisers Pte Ltd



Mr Theo Weiquan, Alexander Honorary Secretary Fastmarkets MB Senior Price Reporter



Mr Peh Kian Kok, Simon Honorary Treasurer Senior Vice President DBS Treasures Business Director Consumer Banking Group DBS Bank



Mdm Toh Mui Chiam, Helen Committee Member Treasury Director Deutsche Post DHL



Mdm Lim Ai Hwa Committee Member Senior Manager Customer Experience System Singapore Airlines Ltd



Mdm Shelley Lim Lei Yee Committee Member Legal Officer MS First Capital Insurance Limited



Ms Yong Meei Yun, Susan Committee Member SO OSB, HQ CSSCOM Singapore Armed Forces



Mr Andy Yung Weng Kin Committee Member Executive Director Head of Compliance Mizuho Securities (Singapore) Pte Ltd



Mr Raymond Marcel Semaun Committee Member Executive Director St Andrew's Adult Autism Services and Adult Home (Sengkang)



# HOPEwwS Team



From Left: Vida Ortiz, Senior Marketing & Programme Manager (Movie Therapy®, Counsellor

Esther Ong, Admin Executive

Adrian Ng, Programme Development Manager

Joyce Tan, Chief Executive Officer

Anne Tan, Community Outreach Manager & Volunteer Coordinator

Rebekah Lai, Programme Executive (Movie Therapy®)

Not in photo: Callie Koh, Accounts Assistant (Finance & Admin)

# 2019 Key Statistics



LIVES CHANGED 2,556

**VOLUNTEERS** ENGAGED 2

**VOLUNTEERING** HOURS 12,431

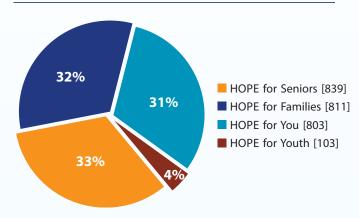
COMMUNITY EVENTS 22

> MOVIE THERAPY® 45 WORKSHOPS

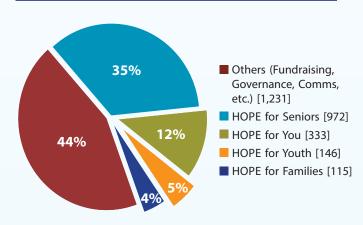
WORKSHO **HOURS** 



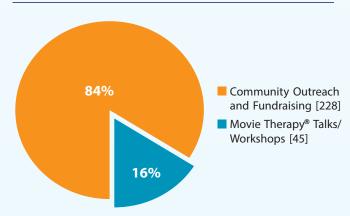
#### BENEFICIARIES / SERVICE USERS



#### **VOLUNTEERS**



#### WORKSHOPS / EVENTS





# Programme Pillars

n partnership with corporates, community organisations and individual volunteers, HOPEwwS brings hope and changes lives through the following:

**HOPE for Seniors** – We support the needs of low-income seniors in the community, nursing homes and senior activity centres through befriending opportunities, social interactions, fall risk reduction programme, provision of clean and safe living environment, active ageing and mental wellness workshops, and other immediate assistance.

- Fall Risk Reduction Programme
- Punggol Outreach
- Community Befriending
- Corporate Social Responsibility (CSR) Initiatives and Collaborations
- Movie Therapy® Mental Wellness / Active Ageing Workshops

**HOPE for Youth** – We empower youths, build their confidence and life skills through education, befriending, character development and enrichment, and equip them with knowledge and skill sets to cope with youth-related issues.

- Tuition and Enrichment Programme
- Skill Empowerment
- Positive Choice Programme (Sexuality Education)
- Smoking Cessation
- Movie Therapy® Workshops for Youths

**HOPE for Families** – We equip couples on how to have fulfilling marriages, educate parents on how to raise emotionally healthy, resilient and successful kids, and support vulnerable families on issues and challenges pertaining to different life stages.

- "Good Enough Parenting" Programme
- "I Choose Us" Marriage Programme
- Marriage Preparation/Marriage Enrichment Programmes
- Movie Therapy® Family Life Education Workshops
- Ad-hoc assistance to vulnerable families

**HOPE for You** – We actively promote emotional/social well-being and positive mental health of individuals, conduct specialised professional trainings for clinicians and promote quality of life, resilience and specialised skills.

- Community Befriending for Disadvantaged Adults
- Movie Therapy® Mental Wellness Workshops
- Professional Trainings for Clinicians (e.g., Schema Therapy Professional Trainings, "Good Enough Parenting" and "I Choose Us" Professional Trainings, Introduction to Movie Therapy<sup>®</sup>, etc.)
- Counselling and Support Groups

# Our Core Values

### Compassion

We embody responsiveness to the needs of the people we serve.

### Respect

We value people for their self-worth and respect their capacity for change.

### Unity

We enjoy working together for a common purpose.

# Integrity

We uphold the highest moral, professional and ethical principles.

### Growth

We adopt the growth mindset collectively and individually.



## Events at a Glance 2019



- "Good Enough Parenting" Workshops, Kuo Chuan Presbyterian Primary School
- Music Gives Back 3 Fundraising, Esplanade Recital Studio
- Monthly Community Volunteerism in Partnership with Central Christian Church (CCC) and other Social Service Organisations (SSOs)



- "Developing Mental Resilience" Movie Therapy® Workshop, Singapore Prison Service
- "I Choose Us" Marriage Workshop, Academy of Singapore Teachers
- "Good Enough Parenting" Workshops, Kuo Chuan Presbyterian Primary School
- "Preparing for Exams" Movie Therapy® Workshop, SciMath Academy
- Johnson & Johnson (J&J) Fall Risk Reduction Programme Pre-Functional Screening, COMNET Senior Activity Centre (Rivervale Crescent)
- Hock Seng Hoe Pte Ltd HOPE for Seniors Donation of Medical Consumables, Lee Ah Mooi Old Age
- Monthly Community Volunteerism in Partnership with CCC and other SSOs



- "Good Enough Parenting" Workshops, Kuo Chuan Presbyterian Primary School and Skool4Kidz @ Punggol Waterway Banks
- "Living Well: Taking a Leap into Something Meaningful" Movie Therapy® Workshop, Anglican Care Centre (Hougang)
- J&J Fall Risk Reduction Programme Pre-Functional Screening, Kreta Ayer SAC (Alan Kukoh)
- J&J Fall Risk Reduction Programme Physical Strengthening, Kreta Ayer SAC (Jalan Kukoh)
- J&J Fall Risk Reduction Programme Physical Strengthening, COMNET SAC (Rivervale Crescent)
- Xilinx Singapore Family Cohesion Day
- Monthly Community Volunteerism in Partnership with CCC and other SSOs



- "Introduction to Movie Therapy®" Workshop, Mayflower Primary School
- "Good Enough Parenting" Workshops, Beacon Primary School, Jurong Primary School, Nanyang Primary School and Metta School
- Clarins Pte Ltd HOPE for Seniors Outing, S.E.A. Aquarium
- Monthly Community Volunteerism in Partnership with CCC and other SSOs



- "Good Enough Parenting" Workshops, Hwa Chong Institution (High School) and Metta School
- "Good Enough Parenting" Professional Training (Facilitator Level), HOPEwwS Office
- Project Refresh in Partnership with Northeast CDC and Young NTUC, Supported by HOPEwwS and CCC Volunteers
- Monthly Community Volunteerism in Partnership with CCC and other SSOs



- "Living Well: Beauty from Pain" Movie Therapy® Workshop, Anglican Care Centre (Hougang)
- "Good Enough Parenting" Workshop, Singapore Korean International School
- "Doing Good, Doing Well" Movie Therapy® Workshops, MOH Holdings
- J&J Fall Risk Reduction Programme Post-Functional Screening and Distribution of Anti-slip Slippers, Kreta Ayer SAC (Jalan Kukoh) and COMNET SAC (Rivervale Crescent)
- HOPE for Youth Tuition Programme Bowling and Outing
- Monthly Community Volunteerism in Partnership with CCC and other SSOs



## Events At A Glance 2019



- Schema Therapy Professional Training (Basic Level), HOPEwwS office
- "Good Enough Parenting" Workshops, Metta School
- J&J Fall Risk Reduction Programme "Osteoporosis Talk", Pacific Activity Centre and COMNET SAC (Rivervale Crescent)
- HOPE for Seniors Outing, Kok Fah Technology Farm, supported by CCC Volunteers
- Allegis Group HOPE for Seniors "Home Sweep Home", Sunlove SAC (Marsiling)
- Monthly Community Volunteerism in Partnership with CCC and other SSOs



- "Doing Good, Doing Well" Movie Therapy® Workshop, MOH Holdings
- "Good Enough Parenting" Workshops, Metta School and Punggol Vista Community Centre, in partnership with Kids' Kingdom Child Development and Learning Centre
- Monthly Community Volunteerism in Partnership with CCC and other SSOs



- "Forgiveness is a Choice" Movie Therapy® Workshop, Kreta Ayer SAC (Jalan Kukoh), supported by J&J Volunteers
- "Resilience" Movie Therapy® Workshop, Anglican Care Centre (Hougang)
- "Emotional Intelligence to Manage Conflicts" Movie Therapy® Workshop, MOH Holdings
- "Good Enough Parenting" Workshops, Metta School and CHIJ St Joseph's Convent
- "Developing Mental Resilience" Movie Therapy® Workshop, ING Bank
- HOPE Flag Day 2019
- HOPE for Seniors Outing, Changi Lewel, in partnership with COMNET SAC (Rivervale Crescent)
- J&J Hope for Seniors "Community Impact Day", Kreta Ayer SAC (Jalan Kukoh)
- Monthly Community Volunteerism in Partnership with CCC and other SSOs



- Schema Therapy Professional Training Basic Level, HOPEwwS office
- "Strengthening Emotional Intelligence" Movie Therapy® Workshop, Imagine Plus Pte Ltd
- "Emotional Intelligence to Manage Conflict" Movie Therapy® Workshop, MOH Holdings
- "Good Enough Parenting" Workshop, CHIJ St Joseph's Convent
- SAP HOPE for Youth "Microsoft Powerpoint Made Easy" Workshop
- Monthly Community Volunteerism in Partnership with CCC and other SSOs



- "Good Enough Parenting" Workshops, CHIJ St Joseph's Convent and Project Central in Hougang
- "Go Big Red The Heart of a Champion" Movie Therapy® Workshop, Anglican Care Centre (Hougang)
- HOPE for Seniors Home Refresh by CCC EDGE Ministry, in Partnership with Sunlove SAC (Marsiling)
- HOPE for Youth Tuition Programme Bursary Award Ceremony
- President's Challenge Lion's Pride "Art from the Heart" Painting Workshop, participated by HOPE for Youth Beneficiaries
- Monthly Community Volunteerism in Partnership with CCC and other SSOs



- "LDC Gives Hope" Fundraising, Louis Dreyfus Company
- Louis Dreyfus Company HOPE for Youth Christmas
- adidas Singapore Hope for Youth "Gift for Kids", Boys
- Monthly Community Volunteerism in Partnership with CCC and other SSOs



# **HOPE** for Seniors

the Singapore ageing population, estimated to reach 900,000 by 2030, poses both challenges and opportunities, from health and wellness, to social inclusion and engagement. The growing needs of our seniors require multiple stakeholders working together in order to achieve a greater outcome.

Since 2005, our HOPE for Seniors programme aims to complement existing efforts of government and community partners, as we engage and enrich the lives of the aged sick, low-income and socially isolated seniors.

A total of 799 seniors benefitted from the different initiatives and activities in 2019.





### Fall Risk Reduction Programme

AN outcome-based initiative, the Fall Risk Reduction Programme was birthed in 2013 in collaboration with Johnson & Johnson (J&J), Health Promotion Board, North West CDC and other community partners.

After the three-year pilot in 2016, we completed the second run for the period 2016-2019 for two targeted groups of seniors from Jalan Kukoh estate and Block 182 Rivervale Crescent, with support from Kreta Ayer and COMNET Senior Activity Centres (SAC). A total of 101 elderly participated in this programme.

Out of the 96 identified high-risk seniors, 48 were willing to receive direct interventions through a 12week physical strengthening and balance exercise. Eye screening and corrective glasses were provided to 53 seniors. Furthermore, battery-run LED lights with motion sensors, anti-slip slippers and anti-slip door mats were issued to 51 beneficiaries.

These intervention measures. together with physical activities such as line dancing and mental health

talks, aimed to enhance the physical and mental capacities of the participating seniors. As a result, only 15 out of the 101 programme participants have experienced a fall.

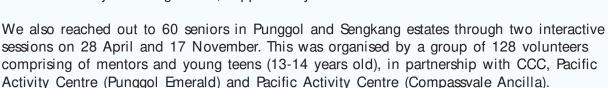
Overall, the HOPE for Seniors Fall Risk Reduction Programme has been effective in reducing the risks of falls amongst community dwelling seniors. A majority of our participating seniors (86.3%) were kept safe from falls, resulting in a fall incidence rate that is 3.5% lower than the national fall incidence rate (17.2%).



### Befriending Activities

**IN** partnership with dedicated volunteer groups and community partners, we served seniors in nursing homes, such as the residents at the Society for the Aged Sick, where 114 volunteers from Central Christian Church (CCC) took turns organising fun activities every third Saturday in order to bring cheer to the 64 residents in their wards.

Furthermore, monthly visits were arranged to engage 40 ex-leprosy residents at Surya Nursing Home, supported by 98 CCC volunteers.



A group of 80 seniors, who are mostly staying alone in the Marine Parade estate, enjoyed a trip to S.E.A. Aquarium on 30 April together with 184 staff from Clarins Pte Ltd. The volunteers spent quality time with the elderly.

On 6 September, 90 & J volunteers engaged 47 older people residing in the Jalan Kukoh estate in an outreach and befriending programme. & J volunteers set up game booths targetting seniors' mobility and cognition.



### **Cleaning and Decluttering**

**HAVING** a clean, safe and comfortable living environment can greatly impact one's quality of life. We recognise how critical it is to provide aid to the elderly, who may require extra help, to keep their living spaces tidy and clean.

In collaboration with Sunlove SAC (Marsiling), HOPEwwS organised two cleaning projects at two rental blocks in Marsiling. A group of 44 staff from Allegis Group was at Marsiling on 13 July to clean and declutter the homes of five seniors.

Another group of 92 volunteers from CCC continued the good work on 2 November. Four teams cleaned. decluttered and painted four homes, while a fifth team of volunteers engaged a group of 36 seniors through games and fun activities.



# **HOPE** for Seniors



### **Project Refresh**

ON May 11, HOPEwwS was honoured alongside CCC, to support Project Refresh, an initiative of Northeast CDC and Young NTUC. This was the second time HOPEwwS and CCC supported Project Refresh.

A total of 50 volunteers were at the premises of Ling Kwang Home and Bright Hill Evergreen Home helping with cleaning, landscaping, painting of murals, and befriending the elderly residents through games.

### **Mental Wellness**

TO support the seniors in the area of mental wellness, we conducted "Forgiveness" is a Choice" Movie Therapy® Workshop in Mandarin for 47 seniors at Kreta Ayer SAC (Alan Kukoh), supported by &J The workshop guided the seniors to deal with anger, resentment, bitterness and unresolved issues from their past.



### Other Corporate Support

**HOCK** Seng Hoe Metal Company Pte Ltd, an active supporter of our HOPE for Seniors programme, generously donated a batch of medical consumables on 24 February.

HOPEwwS selected its community partner, Lee Ah Mooi Old Age Home to be the recipient of the donated items, to benefit the elderly residents.

#### Friends Section

"North East CDC works closely with community partners such as HOPEwwS to serve the needs of our North East residents - through Assisting the Needy, Bonding the People and Connecting the Community. We are delighted to have HOPEwwS as our strategic partner and look forward to strengthening this partnership in the months ahead."

- Kelvin Thong, General Manger, North East Community Development Council

"At Allegis Group, we believe in giving back and contributing to the community we live and work in. We have the opportunity to partner with HOPE worldwide on our CSR initiatives for the last couple of years in Malaysia and Hong Kong. It was great that we now had the opportunity to work with HOPEwwS on Project Home Sweep Home. Our Singapore team was humbled by the whole experience of helping seniors staying alone to refresh their living environment. The team also enjoyed the engagements they have had with the seniors. We look forward to future partnerships with HOPEwwS as we continue to make a positive impact to support the less privileged."

- Dawn Tan, Head of HR and Operations, Allegis Group

"At Clarins, social responsibility and being civic minded goes hand in hand with building a brand name that both contribute to health and well-being. We are glad to support the work of HOPEwwS and do our part to improve the well-being of seniors living among us in the community. Our staff got to know the seniors on a more personal level through the event; that's how volunteering enriches our life and creates an impact."

> - Stefan Herrera, Regional Store Design Manager, APAC, Clarins Pte Ltd



# **HOPE** for Youth

mpowering youths from disadvantaged backgrounds has been one of our main foci this year. Our aim is to provide an additional anchor so they could have good prospects and a bright future ahead of them.

We offer educational support, enrichment activities, skills empowerment initiatives and Movie Therapy® workshops for young persons. In all, we supported 103 youths under the HOPE for Youth programme.

#### **Tuition Programme**

**OUR** Tuition Programme aims to provide academic support outside the classroom to the youths from low-income families, while incorporating mentoring and enrichment aspects. The weekly programme benefitted 35 students in 2019, supported by 50 campus ministry volunteers from Central Christian Church (CCC) who took turns to teach and mentor the students.

At the end of the year, 14 students showed improvement in their academic results and qualified for the bursary awards, where they received between \$200 to \$300 each to help them in their school needs.



### Skill Empowerment

**TO** improve the computer skills of 10 youths, we conducted three workshops on "Microsoft Powerpoint Made Easy", in partnership with SAP Asia Pte Ltd.

The workshop was facilitated by a trainer and 8 volunteer mentors, who equipped the students with skills to enhance their school reports and presentations using Microsoft PowerPoint.



#### **Enrichment Activities**

**DURING** the Line school holidays, 11 volunteer mentors engaged 10 student beneficiaries for bonding session through bowling.

Nine HOPE for Youth student beneficiaries attended the Lion's Pride "Art from the Heart" painting workshop on 15 November, organised by a team of Singaporeans and long-term expats, under the President's Challenge.





# **HOPE** for Youth

### **Interactive Learning**

LOUIS Dreyfus Company (LDC) organised a staff Christmas party on 20 December and invited 13 HOPE for Youth beneficiaries. Through fun group activities, the students learned about trading in agri-commodity sector.

LDC staff befriended the students over refreshments, magic show and office tour, and inspired the students to work hard in order to be gainfully employed in the future.



### Movie Therapy® Workshop

**ON** 28 February, we were engaged by SciMath Academy to conduct a Movie Therapy® workshop to help students prepare for examinations.

The workshop benefitted 12 students which taught them strategies to cope better with academic stress and excel in their studies.



### PlayDate for Children with Special Needs

A group of 61 volunteers from the Young Professionals Ministry of CCC, spearheaded 5 PlayDate sessions for 11 children in the autism spectrum disorder.

The volunteers engaged the kids through arts and crafts, storytelling and singing, providing some respite to the caregivers as well.



#### Friends Section

"I am thankful to HOPEwwS for organising the PlayDate as it was incredibly helpful for my son. Through the programme, my child learned to generalise the strategies that were taught to him by different people. This programme gave my child an opportunity for social activities with the trained volunteers. Even months after the PlayDate, my child still remembers Kor Kor Samuel, one of the volunteers."

- Sandra, Parent

The weekly tuition programme has helped my daughter in her studies. Her grades improved and she did well for her PSLE. We are grateful to HOPEwwS for facilitating the tuition programme as well as her tutor, Louis, who has been coaching her."

- Norashikin, 39, Homemaker

"Often I observe that many students are overwhelmed and stressed about exams. This could be due to lack of guidance not only on how to manage their stress but also to incorporate rest in between a very packed schedule. The Movie Therapy® workshop brought to light, in a fun and engaging way, how students could cope better and improve their study habits. I'm delighted that our students loved the Movie Therapy® workshop!"

- Arzeen Ansar, Biology and Chemistry Tutor, SciMath Academy

"My role in the PlayDate was to engage the child I was assigned to and to take care of him during the activities. During the event, there were activities planned out by the teachers and I was attached to the child to shadow him. From the experience, I learned how to better communicate and interact with the kids as I need to speak in short and simple phrases. The lesson plan has to be well thought out to meet their needs. After the experience, I have much respect and admiration for the parents and caregivers of kids with special needs."

- Samuel Tay, 28



# **HOPE** for Families

mpowering families has been a hallmark of our work for the community for many years. We support them through family life education initiatives and provide immediate assistance to the needy and vulnerable.

In 2019, a total of 811 lives benefitted from our HOPE for Families initiatives.

### "Good Enough Parenting" (GEP)



GEP is a research-based, evidence-based parenting programme developed by Dr John Philip Louis and his wife, Karen McDonald Louis. The programme is accredited under the MSF FamilyMatters programme menu and is taught as a full programme or standalone modules.

A total of 661 parents benefitted from our GEP workshops in schools and community settings this year.

GEP is based on the principles of Schema Therapy which stresses the importance of meeting the Core Emotional Needs (CEN) of children. It incorporates Movie Therapy® to deepen parents' understanding on concepts like Exasperation Interactions and Nurturing Interactions.

We heartily extend our appreciation to schools and community partners, most especially Kuo Chuan Presybyterian Primary School, Metta School and Skool4Kidz @ Punggol Waterway Banks for allowing us to train their parents on the full GEP programme.



#### **GEP Partners in 2019**

- Beacon Primary School
- · CHIJ St Joseph's Convent
- · Hwa Chong Institution (High School)
- Jurong Primary School
- · Kids' Kingdom Child Development Learning Centre
- · Kuo Chuan Presbyterian Primary School
- Metta School
- · Nanyang Primary School
- Singapore Korean International School
- Skool4Kidz @ Punggol Waterway Banks
- Punggol Vista Community Centre

#### **Friends Section**

"GEP has been beneficial for our parents at Metta School because it emphasises children's Core Emotional Needs. The programme helped the parents to identify their patterns of interactions, such as Exasperation Interactions or Nurturing Interactions. They also learnt the power of spending one on one quality time with their children, the importance of processing their children's emotions, and putting the principles into practice at home."

- Eulisia Er, Educational Psychologist, Metta School

"Many parents tend to emphasise more on academics and overlook the benefits of play in child development. The GEP workshop conducted by HOPEwwS in collaboration with Kids' Kingdom CDLC was helpful in providing the parents with healthier perspective on the power of play. Through the workshop, the parents gained better understanding that play can help their children to develop social skills, improve their physical and mental dexterity and encourage creativity."

- Yoke Ling, Principal, Kids' Kingdom Child Development and Learning Centre

"In 2019, our collaboration with HOPEwwS enabled us to share about GEP to parents in the Punggol community, with a special focus on the positive outcomes of play. The parenting workshop was well received by the parents who attended, and it provided practical tips on the different types of play that parents can explore with their children. They also gained an understanding of their child's Core Emotional Needs and how they can 'playfully' meet them. We are glad that we can play a part in building the next generation through GEP."

- James Teo, Family Life Champion, Punggol Coast Constituency



# **HOPE** for Families

### "I Choose Us" Marriage Programme (ICU)

ICU is an evidence-informed marriage programme which equips couple with the skills they need to build Love Connection by breaking harmful cycles.

On 16 February, the Academy of Singapore Teachers engaged us to conduct "Choose Love Connection" module of "I Choose Us" (ICU) marriage programme.

The workshop was attended by 44 participants, comprising teaching and non-teaching staff and their spouses. They learned the Four Phases of Love and participated in play segments as couple bonding activities.

### Support for Vulnerable Families



HOPEwwS has been providing assistance to needy residents from the two rental blocks in Punggol, Blocks 621A and 621B Edgefield Walk, since 2011.

In 2019, 160 volunteers mostly from the parents ministry of Central Christian Church, served the residents on rotation basis every first Sunday of the month. They distributed free

breakfasts and essential household items to 130 beneficiaries from these two blocks.

We also collaborated with Social Service Office @Punggol to help 11 low-income families ease their financial burdens by providing them with baby products, benefitting 19 children.



### Family Cohesion Day

**THROUGH** the kind sponsorship of Xilinx Singapore, HOPEwwS organised Family Cohesion Day on 23 March for 15 vulnerable families, aimed to cultivate and strengthen family bonds.

Through interactive game stations, the parents learnt how to engage their children through the power of play, one of the key principles taught in our signature programme, "Good Enough Parenting". After the event, the families enjoyed watching the movie "Wonder Park".

#### Friends Section

"I find it meaningful to be able to reach out to needy residents when we distribute food and goodie bags. It was also an opportune time for the adults to lead by example. I would usually ask to be paired up with the younger volunteers to deliver the breakfast to seniors who are less mobile and unable to come down to the block to collect for themselves. I would use the time to acquaint myself, not only with the residents but also with the youngsters. These engagements allow us to find more ways to help the residents."

- Gilbert Quek Sweet Boon, Admin Executive, 59

"As a young volunteer, I am glad that I am able to use my strength and energy to help needy people by distributing breakfast to them. I am motivated to do good and give the seniors and families my smile to encourage them and brighten their days.

- Ethan Goh, 14, Student

"We usually arrive earlier in the morning to set up the tables and chairs, prepare the hot beverages, and pack the goodies bags. It was fun to organise an assembly line to do that for the beneficiaries. It was nice to visit the seniors and find them in good health and good cheer. It warms our heart to converse with the elderly folks. They certainly appreciate the interactions as well. Once the ice is broken, it is possible for us to strike deep conversations with them. We spend time listening to them even if we don't always have a solution to their issues but it definitely helps when we show empathy."

- Ng Chip Khiang Jackson, 53, Teacher

""Most of the people I know tell me that I am a passionate person and when I make up my mind to volunteer, I give my best to help the needy families. I enjoy volunteering and serving the needy as I can bring joy to others."

- Kaeden Kwan, 14, Student



# HOPE for You

he HOPE for You programme aims to support the capacity building of individuals and organisations, and provide assistance to vulnerable adults as well as those requiring psychosocial support.

We share our training expertise in Schema Therapy (ST) as well as our signature programme, "Good Enough Parenting", in order to expand the outreach and impact of family life education and counselling services.

Furthermore, we conduct Movie Therapy® workshops on mental wellness topics geared to address the professional and personal development needs of individuals. In 2019, we impacted 788 people through various initiatives.

### Schema Therapy Professional Training



WE completed 2 runs of Schema Therapy Professional Training (Basic Level) in July and October, participated by 40 clinicians. The training was conducted by Dr John Philip Louis, certified trainer and supervisor of the International Society of Schema Therapy.

The training is part of the Individual Schema Therapy Certification Programme in Southeast Asia accredited by ISST, and supported by the National Council of Social Service through VCF Training Grant.



### Friends Section

"The programme helped me to understand positive and negative schemas, coping styles and schema modes better. This supports my assessment and conceptualisation of cases especially for BPD patients. The role play on chairwork gave me an idea on how to conduct it with clients."

- Madeline Choo, Counsellor, Children's Aid Society

"The training helped me understand how to apply Schema Therapy with clients in a structural way."

- Joanna Ng, Senior Clinical Psychologist, Ministry of Defence

"I really liked how impactful the usage of imagery and identifying schemas are. I gained concrete understanding of the schemas in great accuracy. It increased awareness of my own schemas. I also understood how to identify positive schemas to counter maladaptive schemas and create awareness in individuals. In my line of work, I meet many emotionally distressed clients and I believe Schema Therapy has a lot to offer, like the use of chairwork, non-confrontational imagery, etc."

- Debbyrina De Thomas, Social Service Executive, The Community Justice Centre Limited

"Schema Therapy Professional Training is a good programme and it gives a good insight on how to work with negative schemas and help clients get in touch with their inner child."

> - Srividya Sridhar, Counsellor, Humanitarian Organization for Migration Economics

"I felt that using Movie Therapy® during session can make an impact on clients. Identifying the schema modes in patients is also helpful to understand why they are in some situations. Strengthening clients using positive schemas helps them in their day to day life. Overall, I find Schema Therapy very helpful in counselling clients."

- Thamarai Ranjini D/O Veerappan, Clinical Counsellor, KK Hospital



# HOPE for You

### **GEP Professional Training**

TO share our expertise in family life education, we organised "Good Enough" Parenting" (GEP) Professional Training on 27-29 May. Among the 57 participants, there were psychologists, counsellors, social workers, educators, caseworkers, non-profit leaders, lay leaders and parent mentors from Singapore and Malaysia.

GEP is a research-based, evidence-informed programme developed by Dr John Philip Louis and his wife, Karen Louis. With the skills and experience gained through the training, GEP Facilitators are now able to share invaluable lessons to more parents, furthering the impact of the programme.



### Friends Section

"GEP goes back to the basics of human needs - placing emphasis on emotional needs of individuals. It is different from other parenting programmes that focus solely on the behavioural aspects of the child. The emphasis on the child's emotional needs and family system as a whole provides a refreshing perspective in looking at behaviours!"

- Chong Ning Xin, Psychologist, AWWA Ltd

"It's refreshing to gain insights on addressing difficult relationships and interactions using perspectives/concepts of Exasperation Interactions, Nurturing Interactions, Core Emotional Needs and how they contribute to the development of schemas that will stick with people even in adulthood. I'll be looking into using these concepts in addressing the ongoing tension and interactions between co-parents after their divorce and in looking at using these to improve relationship between parents and children. I like the concept and definition of forgiveness and it's such a significant component in a marital closure."

 Chen Wei Chit, Social Worker, **HELP Family Service Centre** 

"This is an excellent way to present a course and the videos are so adequately and nicely presented. It is educational and practical not only for personal growth but also for professional development."

 Wong Yeong Tay, Counsellor, Care Corner

"The programme has helped me understand the importance of self-awareness and self-compassion with regard to being a nurturing and 'good enough' parent."

 Michelle Png Tiang Hsia, Counsellor, Thye Hua Kuan Moral Charities Limited

"The GEP Model shared comprising of Nurturing Interactions and Exasperation Interactions interplaying with different factors on the outcome of parenting has been beneficial and possibly applicable in my work settings. Use of Movie Therapy® in this training has heightened my understanding in certain key concepts such as NIs, Eis and their correlation with core emotional needs/parent-child relationship."

- Lee Yi Ling, Social Worker, Montfort Care



# HOPE for You

### Movie Therapy® Workshops



**WE** were engaged by the Singapore Prison Service to conduct a Movie Therapy® workshop on strengthening mental resilience on 12 February. The workshop equipped 130 Prisons staff. We were also invited by ING Bank on 24 August to conduct workshop on similar topic, benefitting 17 of the bank's employees.

MOH Holdings, the holding company of Singapore's public healthcare clusters, invited us to conduct 5 Movie Therapy® workshops to support the transition of allied healthcare professionals into the workforce. The workshops addressed burnout and self-care, and equipped participants on managing conflicts

in the workplace through emotional intelligence. In all, 269 healthcare professionals benefitted from the workshops.

Another corporate client, Imagine Plus, engaged us to conduct Movie Therapy® workshop on strengthening emotional intelligence on 10 October, benefitting 10 participants.

We also trained 16 school counsellors on how to incorporate Movie Therapy® in their clinical practice. The training was held on 2 April at Mayflower Secondary School.

### **Engaging Vulnerable Adults**

AT the Singapore Cheshire Home, 57 volunteers from Central Christian Church (CCC) served 65 wheelchair-bound residents on 5 occasions and engaged them through karaoke sessions and bingo games.

A total of 116 volunteers comprising teens and mentors from CCC organised 4 "Art Jam" sessions at St. Andrew's Nursing Home (Buangkok), benefitting 35 residents.

As a psychosocial activity, the volunteers assisted the residents to paint white umbrellas, turning them into creative art pieces that were eventually auctioned to raise funds for the Home.





#### Friends Section

Through the Art Jam Project coordinated by HOPEwwS, our residents had the privilege of enjoying the warmth and kindness of the volunteers as they patiently guided our residents to produce beautifully painted umbrellas. This project and the befriending sessions arranged by HOPEwwS gave our residents renewed confidence to utilise their talents and creativity."

- Cynthia Wong, Executive Director, Saint Andrew's Nursing Home (Buangkok)

Through the Art Jam Project, I've learned to step out of my comfort zone and try to connect with people whom I might otherwise not have a chance to meet on a daily basis. I've grown to appreciate that this project can bring simple joy to the residents just by engaging them. People with specials needs also need respect, acknowledgement, love, care and concern just like anyone of us. When given attention and concern, they can and do respond in kind."

- Dominique Koh, 47, Homemaker

Through my volunteering experience, I have learned that we should not judge persons recovering from mental health issues. Instead, we should come with an open mind as they are wonderful once you get to know them a little bit better. Yes, it can be tough but isn't that the reason why we volunteer in the first place? We serve to step out of our comfort zone and reach out to people in our society." - Samantha Ming, 16, Student

The resident assigned to me during the Art Jam had difficulties understanding what he was supposed to do due to his special needs. He acted on his own and  $oldsymbol{ ext{I}}$ tried to correct himself at first but eventually I realised that I should give him autonomy over his own artwork. The artwork turned out nothing short of amazing in the end! It stood out on its own, which made me realise that in life we don't really have to stick to the ideas of others. Doing things on our own just like how my assigned resident did is what makes us unique. It broadened my perspective towards people of different needs and talents."

- Kaven Kwan, 18, Student

"Because of the opportunities I've had to participate in the Art Jam Project, I learned that there are different ways to approach persons recovering from mental health issues and that caretakers are required to have patience. I discovered the proper manner to communicate and interact with them so that I am able to take special care of their needs."

Jeric Espiridion, 16, Student

From my volunteering experience, I was able to learn more about the residents with special needs. It broke the stereotype I had in mind that they would be difficult to approach and may be uninterested in the activities planned. Many of the residents were in fact very active and enthusiastic which made me glad to have spent the time with them. There were also residents who seemed like they were in their 30s and 40s and it was difficult to tell that they were persons recovering from mental illnesses. We should show acts of kindness to every individual even if they seem different; what they need may just be that support from us."

- Samantha Ong, 18, Student



# "Heart for HOPE"



he HOPE Flag Day is HOPEwwS annual fundraising event which rallies together volunteers from all walks of life, many of whom have been serving together in groups and as a family for 10 years.

A total of \$288,736 was raised on 7 September 2019, through the concerted efforts of 1,227 volunteers. This is the highest amount ever attained in all the years that we have been organising Flag Day.

Out of the total amount raised, \$240,613 will be matched dollar-for-dollar by the Bicentennial Community Fund (BCF). The BCF matching enables us to double the impact of the funds raised, as we expand our strategic programmes for the beneficiaries and service users. The Singapore Totalisator Board (Tote Board) also sponsored the event.

A total of 1,017 volunteers served through street collections on at least four-hour shifts, while 273 engaged friends and family members through donation solicitations using pledge cards. About 65 served in both capacities.

We extend our heartfelt appreciation to Central Christian Church (CCC) and its members for being the largest volunteer pool (97.1%) for the HOPE Flag Day.



### Flag Heaviest Tin Cans

No.	Name	Weight (kg)
1	Chan Wan Ru	3.582
2	Eric Espiridion	3.554
3	Ewan Oh	3.109
4	Arissa Low	2.903
5	Chong Lai Lian	2.666
6	Sharon Zhu	2.655
7	Tan Teng Huat	2.588
8	Don Liew Ky Yun	2.496
9	Yee Bee Sim	2.388
10	Jennifer Nyu Poh Lay	2.347
-		h



### Friends Section

"I look forward to the HOPE Flag Day, as it's a family project. I will ask for donations, while my daughters of primary school going age will help to pass the stickers to the donors. In this way, my family is able to serve the community together, and learn the value of helping the less fortunate. It's heartening to also see many Singaporeans being generous towards a good cause."

- Phua Hee, 42, CCC Lead Evangelist, Volunteer for 20 years

"My experience volunteering at HOPE Flag Day was a very meaningful one. Not only was I able to contribute to help our community, I also got to interact with people from different walks of life. Although it was tiring to stand for hours asking for donations, it was definitely a very fulfilling experience."

- Chan Wan Ru, 16, student, Volunteer for 10 years

"HOPE Flag Day was a very great experience for me as I met lots of generous people willing to donate notes and coins in Yishun. What I learned from this experience is to never give up. During the four hours, I kept asking people to donate even though the weather was really hot and humid. I wanted to take a rest but I kept having this mindset to not rest as it is only for four hours. I reminded myself that serving through the Flag Day was a way to help people who are in need."

- Ewan Oh, 15, Student, Volunteer for 5 years "This year's HOPE Flag Day was a whole new experience and was more challenging. Exactly a month before the event, I had to undergo surgery for a major tear in my right knee due to sports. My wife, Jean and I discussed whether it would be a good idea to participate in this year's Flag Day. If I do, I should be using a wheelchair so I can be comfortable. But I figured it would be difficult to follow people around! So, I decided to use crutches and leg braces. That day I got an edge over other volunteers as many donors probably took pity on me and were more curious as they asked what was I doing! It was a challenge for me as I get occasional sharp pains and had to sit down from time to time and then stand up with crutches for hours. But it was all worth it! I am glad I did it and made a difference!"

 Eric Espiridion, 48, Information and Communications Technology Administrator - Construction Firm, Volunteer for 11 years

"When I volunteered to be one of the coordinators for HOPE Flag Day, I never expected that the experience would give me a respite from the stresses I was facing as a junior college student. Throughout the time I spent helping to coordinate the Flag Day logistics, I was filled with a greater sense of purpose. I was pleasantly surprised to see just how giving and sacrificial the HOPE volunteers and staff were. Their selflessness inspired me to be better and gave me a new insight into volunteerism. Overall, my experience coordinating and participating in the Flag Day helped me to become a more compassionate person."

- Rennie Guo, 18, student, Volunteer for 12 years





# Music Gives Back 3



n 29 January, HOPEwwS was chosen to be the beneficiary for Music Gives Back 3, a special concert directed by the accomplished classical pianist, cellist and music educator, Dawn Marie Toh. The concert was held at the Esplanade Recital Studio.

On that enrapturing evening, Dawn and her group of close musician friends, together with 20 of her talented students performed breathtaking performances with the theme: "The Sounds of Latin America".

In one of the concert's highlights, Ms Jazz Chong, an ardent supporter of our charity, sang an original song, dedicated to her mother.

The event was attended by 178 guests and raised a total of \$31,500 for HOPEwwS. Funds raised will go towards our HOPE for Youth initiatives, enabling us to increase our aid to students from low-income families.

byce Tan, HOPEwwS CEO said: "It was indeed very heart-warming to see the talented students showcase their talents, knowing that they are raising funds for a good cause. We are very honoured and extremely thankful to be chosen as the beneficiary for this event."



### LDC Gives Hope

ouis Dreyfus Company (LDC) is a global merchant and processor of agricultural goods, with a strong presence in Asia's agro-industrial sector. Its regional headquarters in Singapore was established in 1993 and since then, it has committed to help improve the lives of the people and the communities where they operate through supporting community initiatives in Singapore as well as the region.

HOPEwwS is honoured to be the recipient of LDC Singapore's 2019 Christmas fundraising activity themed "LDC Gives Hope". From 2-20 December 2019, LDC staff rallied together and raised \$14,300, including dollar-for-dollar matching by the company. Funds raised will go towards our HOPE for Youth initiatives which benefit youths and children with special needs.



On 20 December 2019, LDC organised a staff Christmas party as a finale for the fundraiser where the total amount raised was announced. Brendan Moo, Regional CFO, South and South East Asia, presented a cheque to Anne Tan, our Community Outreach Manager. LDC also invited a group of 14 HOPE for Youth beneficiaries to join the party. They were given a tour of the office, enjoyed a magic show and learned about the agro-industrial sector, in particular how agricultural products such as cotton, oilseeds and coffee, are being traded and processed, in order to help feed and clothe a growing global population.

We deeply appreciate LDC's support and funding for our programme and we look forward to collaborate more with them to bring hope and change lives of the less fortunate in Singapore.



### Key Volunteers 2019

e would like to extend our heartfelt gratitude to 2,706 Friends and volunteers who served with us in 2019. In total, they clocked 11,792 volunteering hours, an increase of 34% compared to 2018.

Among all our treasured "Friends of HOPE", we would like to especially acknowledge the following individuals and volunteer groups for their tremendous contributions.

### **Community Outreach Coordinators**

Carol Ng 目fin Loh Grace Chua James Huang Shang Lane Chong Jasline Yeo Lim Aik Loon Mabel Lim Mary Wang

Matthew Yeo Paul Cheona Philip Ong Rebecca Fan Ricky Ng Sherry Low Wesley Tan Yee Weng Fatt

### Flag Day Coordinators

Adrian Low Alvin Koh Chong Bee Bee Daisy Dulay David Lim Gabriela Samantha Guo Zili Rennie Isaac Tan

Janice Kuan Jennifer Seaw Joel Tan Kevin Tan Koh Chew Ling Kuah Soo Lan

Lee Siah Hing Leonor Estravila Lim Ai Hwa Miguel Magon Ong Poh Heng Patricia Koh Phua Jan Xun, Jax

Richard Yeo Roger Riño Shirley Tan Steven Lim Tommy Tan Trina Chan Venessa Neo

### Volunteer Groups from Corporate Organisations

Allegis Group Pte Ltd Central Christian Church Clarins Pte Ltd Hock Seng Hoe Metal Company Pte Ltd Johnson & Johnson Pte Ltd

### Corporate Partners/Sponsors

ope worldwide Singapore would like to recognise our Friends and Partners for their significant contributions and unwavering support in 2019:















**Dawn Marie Toh** 









e extend our heartfelt gratitude to the following organisations, individual donors and many anonymous benefactors for their generosity in 2019:

Louis Dreyfus Company Asia Pte Ltd Thomas Noidh

Ode to Art

Bert

Shankar Renganathan

Chia Sun Chin Shirley

Hock Seng Hoe Metal Company

Pte Ltd

Pioneer Garden Services

Semed Tony

Kiantek Hardware Pte Ltd

Lee Lay See

Tan Chin Hoe

Quek Jn Ne

Yeo Ngan Chong

Yong Meei Yun Susan

Edward & Shelley Yam

Simon Peh

Tan Chee Wan

Micron Technology, Inc.

Cadence Pte Ltd

Fong Cheng Shek

Kai Kui Goh

Pay Dynamics Pte Ltd

Tan Wei Chang



### Board Meetings and Attendance

me members of HOPE worldwide Singapore's Management Committee have served for more than 10 consecutive years. As It is not easy to find dedicated volunteers who understand the complexity of the social service sector, especially for a small/medium sized charity, HOPE worldwide Singapore continuously seeks and identifies suitable volunteers who, not only have the passion, but also the diverse demographics and relevant skillsets needed. At this point, we feel that our current Management Committee comprising of four members serving for 10 or more years and five members serving three years or less, with relevant skillsets promotes both a stable but dynamic leadership in an evolving social service sector.

### Financials

### **HOPE WORLDWIDE (SINGAPORE)**

UEN Number: S98SS0151F IPC Number: IPC000120 (Registered under the Societies Act, Chapter 311 and Charities Act, Chapter 37, Singapore)

> FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

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UEN Number: S98SS0151F IPC Number: IPC000120

(Registered under the Societies Act, Chapter 311 and Charities Act, Chapter 37, Singapore)

### STATEMENT BY THE MANAGEMENT COMMITTEE

For the financial year ended 31 December 2019

In the opinion of the Management Committee, the accompanying financial statements are drawn up so as to give a true and fair view of the financial position of the Society as at 31 December 2019 and the financial performance, changes in accumulated funds and cash flows of the Society for the financial year ended on that date.

The Management Committee, comprised of the following, authorised the issue of these financial statements.

John Philip Louis Kelvin Yeo Ngan Chong Simon Peh Kian Kok Alexander Theo Weiguan - Honorary Secretary Andy Yung Weng Kin - Committee Member Helen Toh Mui Chiam

President - Vice-President - Honorary Treasurer

Lim Ai Hwa Raymond Marcel Semaun - Committee Member Shelley Lim Lei Yee - Committee Member Susan Yong Meei Yun

 Committee Member - Committee Member - Committee Member

On behalf of the Management Committee,

In Al Some

JOHN PHILIP LOUIS

President

ALEXANDER THEO WEIQUAN

Honorary Secretary

SIMON PEH KIAN KOK

Honorary Treasurer

Date:

2 3 DEC 2020

### INDEPENDENT AUDITOR'S REPORT

TO THE MANAGEMENT COMMITTEE OF HOPE WORLDWIDE (SINGAPORE)

### Report on the Financial Statements

### Opinion

We have audited the financial statements of HOPE WORLDWIDE (SINGAPORE) (the "Society"), which comprise the statement of financial position of the Society as at 31 December 2019, the statement of financial activities, statement of changes in funds and statement of cash flows for the financial year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Societies Act, Chapter 311 (the "Societies Act"), Charities Act (Chapter 37) and other relevant regulations (the "Charities Act and Regulations") and Financial Reporting Standards in Singapore ("FRSs") so as to give a true and fair view of the financial position of the Society as at 31 December 2019 and of the financial performance, changes in funds and cash flows of the Society for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing ("SSAs"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Accounting and Corporate Regulatory Authority ("ACRA") Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities ("ACRA Code") together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other Information

Management committee is responsible for the other information. The other information comprises the Statement by the Management Committee set out on page 1.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Responsibilities of Management and Directors for Financial Statements

Management committee is responsible for the preparation of financial statements that give a true and fair view in accordance with the provisions of the Societies Act, Charities Act and FRSs, and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorised use or disposition; and transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair financial statements and to maintain accountability of assets.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### Report on Other Legal and Regulatory Requirements

In our opinion,

- (a) the accounting and other records required by the above regulations to be kept by the Society have been properly kept in accordance with those regulations; and
- (b) the fund-raising appeals conducted by the Society during the financial year ended 31 December 2019 have been carried out in accordance with Regulation 6 of the Societies Regulations issued under the Societies Act and proper accounts and other records have been kept of the fund-raising appeals.

During the course of our audit, nothing has come to our attention that caused us to believe that during the financial year,

- (a) the Society has not used the donation moneys in accordance with its objective as required under Regulation 11 of the Charities (Institutions of a Public Character) Regulations; and
- (b) the Society has not complied with the requirements of Regulation 15 (fund raising expenses) of the Charities (Institutions of a Public Character) Regulations.

HELMI TALIB LLP Public Accountants and

Chartered Accountants

Singapore

Date: 23 December 2020

Partner-in-charge See John Kuan

PAB No. 01506

UEN Number: S98SS0151F IPC Number: IPC000120

(Registered under the Societies Act, Chapter 311 and Charities Act, Chapter 37, Singapore)

### STATEMENT OF FINANCIAL POSITION

As at 31 December 2019

Assets Current assets Cash and cash equivalents Receivables Total current assets	<b>Note</b> 7 8	2019 \$ 1,395,805 55,351 1,451,156	2018 \$ 1,433,498 75,484 1,508,982
Non-current assets Plant and equipment Total non-current assets Total assets	9	- - 1,451,156	1,508,982
Liabilities Current liabilities Payables Deferred income Total current liabilities  Non-current liabilities  Total non-current liabilities Total liabilities	10 11 —	15,110 92,879 107,989	10,565 88,938 99,503
Funds Unrestricted funds General fund Designated funds Total unrestricted funds  Restricted funds Care and Share Matching Grant SAP Asia Fund Johnson & Johnson APCC Fund President's Challenge Fund Xilinx Community Fund Total restricted funds	6 (a)	1,116,630 133,418 1,250,048 74,097 19,022 - - - 93,119	993,526 141,021 1,134,547 221,694 21,322 22,276 8,925 715 274,932
Total funds Total liabilities and funds	_	1,343,167 1,451,156	1,409,479 1,508,982



IPC Number: IPC000120

(Registered under the Societies Act, Chapter 311 and Charities Act, Chapter 37, Singapore)

### STATEMENT OF FINANCIAL ACTIVITIES

For the financial year ended 31 December 2019

2019 INCOME						
2019 INCOME	Note	General fund \$	Designated <u>funds</u> \$	Total \$	Restricted funds \$	Total funds \$
Income from generated funds						
- Voluntary income		47,163	11,697	58,860		58,860
<ul> <li>Activities from generating funds</li> </ul>		323,346	14,300	337,646	3	337,646
Income from charitable activities		¥.	140,352	140,352	31,887	172,239
Other income		7,489	٠	7,489		7,489
Total income	j. L	377,998	166,349	544,347	31,887	576,234
EXPENDITURE						
Cost of generating funds		50,670	9	50,670	110	50,670
Charitable activities		1	218,984	218,984	210,700	429,684
Governance costs		159,192	٠	159,192	3,000	162,192
Total expenditure	1 1	209,862	218,984	428,846	213,700	642,546
Net income (loss)		168,136	(52,635)	115,501	(181,813)	(66,312)
Reconcilation of funds Total funds brought forward Reallocation of funds		993,526	141,021	1,134,547	274,932	1,409,479
forward	9	1,116,630	133,418	1,250,048	93,119	1,343,167

The accompanying notes form an integral part of these financial statements.

### HOPE WORLDWIDE (SINGAPORE) UEN Number: S98SS0151F

IPC Number: IPC000120

(Registered under the Societies Act, Chapter 311 and Charities Act, Chapter 37, Singapore)

### STATEMENT OF FINANCIAL ACTIVITIES

For the financial year ended 31 December 2019

			Unrestricted Funds			
	Note	General fund \$	Designated funds	Total \$	Restricted funds \$	Total funds \$
2018 INCOME						
Income from generated funds						
<ul> <li>Voluntary income</li> <li>Activities from generating funds</li> </ul>		70,244	1,235	71,479	X X	71,479
Income from charitable activities		15,608	127, 783	143,391	66,047	209,438
Other income		10,212	12,960	23,172	٠	23,172
Total income		285,741	141,978	427,719	66,047	493,766
EXPENDITURE						
Cost of generating funds		36,176	ř.	36,176	•	36,176
Charitable activities		7.000	106,188	106,188	277,440	383,628
Governance costs		110,899	•	110,899	10,877	121,776
Total expenditure		147,075	106,188	253,263	288,317	541,580
Net income (loss)		138,666	35,790	174,456	(222,270)	(47,814)
Reconcilation of funds Total funds brought forward Reallocation of funds		854,860	105,231	960,091	497,202	1,457,293
Total funds carried forward	9	993,526	141,021	1,134,547	274,932	1,409,479

The accompanying notes form an integral part of these financial statements.

UEN Number: S98SS0151F IPC Number: IPC000120

(Registered under the Societies Act, Chapter 311 and Charities Act, Chapter 37, Singapore)

### STATEMENT OF CHANGES IN FUNDS

For the financial year ended 31 December 2019

Balance at beginning of financial year  Net income (loss) for the financial year  Balance at end of financial year	Unrestricted  funds \$ 1,134,547  115,501  1,250,048	2019 Restricted funds \$ 274,932 (181,813) 93,119	Total \$ 1,409,479 (66,312) 1,343,167
	Unrestricted <u>funds</u> \$	2018 Restricted funds \$	<u>Total</u> \$
Balance at beginning of financial year	960,091	497,202	1,457,293
Net income (loss) for the financial year	174,456	(222,270)	(47,814)
Balance at end of financial year	1,134,547	274,932	1,409,479

UEN Number: S98SS0151F IPC Number: IPC000120

(Registered under the Societies Act, Chapter 311 and Charities Act, Chapter 37, Singapore)

### STATEMENT OF CASH FLOWS

For the financial year ended 31 December 2019

	Note	<u>2019</u> \$	<u>2018</u> \$
Cash flows from (used in) operating activities  Net loss for the financial year		(66,312)	(47,814)
Adjustments for Interest income		(6,101)	(5,217)
Total adjustments to statement of financial activities account	_	(6,101)	(5,217)
Total operating cash flows before changes in working capital	_	(72,413)	(53,031)
Changes in working capital  Adjustments for decrease (increase) in receivables  Adjustments for increase (decrease) in payables  Adjustments for increase (decrease) in deferred income		20,133 4,545 3,941	(36,860) (72,410) (8,000)
Total changes in working capital	_	28,619	(117,270)
Cash used in operations Interest income received	_	(43,794) 6,101	(170,301) 5,217
Net cash flows used in operating activities	-	(37,693)	(165,084)
Cash flows from (used in) investing activities			
Net cash flows from (used in) investing activities	_	-	-
Cash flows from (used in) financing activities			
Net cash flows from (used in) financing activities	_	-	
Net decrease in cash and cash equivalents Cash and cash equivalents at beginning of financial year		(37,693) 1,433,498	(165,084) 1,598,582
Cash and cash equivalents at end of financial year	7	1,395,805	1,433,498
Net cash flows  Net cash flows used in operating activities  Net cash flows from (used in) investing activities  Net cash flows from (used in) financing activities	-	(37,693) - -	(165,084) - -

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### NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2019

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

### SOCIETY INFORMATION

HOPE worldwide (SINGAPORE) ("the Society") was registered on 23 October 1998 under the Societies Act, Chapter 311. The Society is a charity registered under the Charities Act, Chapter 37 since 18 July 2002, and has been accorded the status of an Institution of a Public Character ("IPC"). The current license runs from 1 December 2017 to 30 November 2020.

The Society's registered office and principal place of business is at 1 Edgefield Walk, Singapore 828850.

The financial statements of the Society for the financial year ended 31 December 2019 were authorised for issue in accordance with a resolution by the Management Committee as at the date of Statement by the Management Committee.

The Society's vision is to bring hope and change in lives in six core areas:

- 1. Children
- 2. Community outreach
- 3. Family life education
- 4. Health education
- 5. Seniors
- 6. Skill empowerment

The objectives of the Society are:

- 1. Developing and funding projects to help the poor and needy without regard to race, religious affiliation or social background;
- 2. Developing and assisting in benevolent medical and educational programmes;
- 3. Establishing and maintaining orphanages and homes for the disadvantages;
- In furtherance of the above objects, the Society may engage in any lawful act or activity to raise awareness and to raise funds to establish, organise and run the programme to fulfil the abovementioned objectives.

### 2 MANAGEMENT COMMITTEE

For the financial year under review, the members of the Management Committee were as follows:

John Philip Louis President Kelvin Yeo Ngan Chong - Vice-President Simon Peh Kian Kok Honorary Treasurer Alexander Theo Weiguan - Honorary Secretary Andy Yung Weng Kin Committee Member Helen Toh Mui Chiam Committee Member Lim Ai Hwa - Committee Member Committee MemberCommittee Member Raymond Marcel Semaun Shellev Lim Lei Yee Susan Yong Meei Yun - Committee Member

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### NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2019

### SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES 3

### 3.1 Basis of preparation

The financial statements of the Society have been drawn up in accordance with the provisions of the Societies Act, Chapter 311, (the "Societies Act"), Charities Act, Chapter 37 (the "Charities Act") and Financial Reporting Standards in Singapore ("FRSs").

The Society has applied Charities Accounting Standards ("CAS") for the presentation of the statement of financial activities which differs from FRS 1 presentation of statement of comprehensive income.

The financial statements are prepared under the historical cost basis, except as disclosed in the accounting policies below.

The financial statements are expressed in Singapore Dollar ("SGD" or "\$"), which is the Society's functional currency.

### Adoption of new and amended standards and interpretations 3.2

The accounting policies adopted are consistent with those of the previous financial year, except in the current financial year, the Society has adopted all the new and revised standards which are relevant to the Society and are effective for annual financial periods beginning on or after 1 January 2019. The adoption of these standards did not have any effect on the financial performance or position of the Society.

### 3.3 Standards issued but not yet effective

The Society has not adopted the following standards applicable to the Society that have been issued but not yet effective:

<u>Description</u>	Effective for annual periods beginning on or after
Amendments to References to the Conceptual Framework in FRS Standards	1 January 2020
Amendments to FRS 1 and FRS 8 Definition of Material Amendments to FRS 110 and FRS 28 Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	1 January 2020 Date to be determined

The management committee expects that the adoption of the standards above will have no material impact on the financial statements in the year of initial application.

### 3.4 Foreign currency transactions and balances

Transactions in foreign currencies are measured in the functional currency of the Society and are recorded on initial recognition in the functional currency at exchange rates approximating those ruling at the transaction dates. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the reporting date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates as at the dates of the initial transactions.

Exchange differences arising on the settlement of monetary items or on translating monetary items at the end of the reporting period are recognised in profit or loss.

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### NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2019

### 3 **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

### 3.5 Plant and equipment

All items of plant and equipment are initially recorded at cost. Subsequent to recognition, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses. The cost of plant and equipment includes its purchase price and any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. Dismantlement, removal or restoration costs are included as part of the cost of plant and equipment if the obligation for dismantlement, removal or restoration is incurred as a consequence of acquiring or using the plant and equipment.

Depreciation is calculated using the straight-line method to allocate depreciable amounts over their estimated useful lives. The estimated useful lives are as follows:

		<u>Years</u>
Computers	-	3
Office equipment	-	3

The residual value, useful lives and depreciation method are reviewed at the end of each reporting period, and adjusted prospectively, if appropriate.

An item of plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on derecognition of the asset is included in profit or loss in the year the asset is derecognised.

### 3.6 Impairment of non-financial assets

The Society assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, (or, where applicable, when an annual impairment testing for an asset is required), the Society makes an estimate of the asset's recoverable amount.

An asset's recoverable amount is the higher of an asset's or cash-generating unit's fair value less costs of disposal and its value in use and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets. Where the carrying amount of an asset or cash-generating unit exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

Impairment losses are recognised in profit or loss.

A previously recognised impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognised. If that is the case, the carrying amount of the asset is increased to its recoverable amount. That increase cannot exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised previously. Such reversal is recognised in profit or loss.

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### NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2019

### 3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### 3.7 Financial instruments

### (a) Financial assets

### Initial recognition and measurement

Financial assets are recognised when, and only when the entity becomes party to the contractual provisions of the instruments.

At initial recognition, the Society measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss ("FVPL"), transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at FVPL are expensed in profit or loss.

Trade receivables are measured at the amount of consideration to which the Society expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third party, if the trade receivables do not contain a significant financing component at initial recognition.

### Subsequent measurement

Financial assets that are held for the collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. Financial assets are measured at amortised cost using the effective interest method, less impairment. Gains and losses are recognised in profit or loss when the assets are derecognised or impaired, and through amortisation process.

### Derecognition

A financial asset is derecognised where the contractual right to receive cash flows from the asset has expired. On derecognition of a financial asset in its entirety, the difference between the carrying amount and the sum of the consideration received and any cumulative gain or loss that had been recognised in other comprehensive income for debt instruments is recognised in profit or loss.

### Financial liabilities (b)

### Initial recognition and measurement

Financial liabilities are recognised when, and only when, the Society becomes a party to the contractual provisions of the financial instrument. The Society determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognised initially at fair value, plus, in the case of financial liabilities not at FVPL, directly attributable transaction costs.

### Subsequent measurement

After initial recognition, financial liabilities that are not carried at FVPL are subsequently measured at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the liabilities are derecognised, and through the amortisation process.

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### NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2019

### 3 **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

### 3.7 Financial instruments (Continued)

(b) Financial liabilities (Continued)

### Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. On derecognition, the difference between the carrying amounts and the consideration paid is recognised in profit or loss.

### 3.8 Impairment of financial assets

The Society recognises an allowance for expected credit losses ("ECLs") for all debt instruments not held at FVPL. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Society expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition. ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is recognised for credit losses expected over the remaining life of the exposure, irrespective of timing of the default (a lifetime ECL).

For trade receivables, the Company applies a simplified approach in calculating ECLs. Therefore, the Society does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date. The Society has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment which could affect debtors' ability to pay.

The Society considers a financial asset in default when contractual payments are 60 days past due. However, in certain cases, the Society may also consider a financial asset to be in default when internal or external information indicates that the Society is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Society. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

### 3.9 Cash and cash equivalents

Cash and cash equivalents comprise of fixed deposits and bank balances which are subject to an insignificant risk of changes in value.

### 3.10 **Provisions**

Provisions are recognised when the Society has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and the amount of the obligation can be estimated reliably.

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### NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2019

### 3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### 3.10 Provisions (Continued)

Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of economic resources will be required to settle the obligation, the provision is reversed. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, where appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

### 3.11 **Employee benefits**

### Defined contribution plans (a)

The Society makes contributions to the Central Provident Fund ("CPF") scheme in Singapore, a defined contribution pension scheme. Contributions to defined contribution pension schemes are recognised as an expense in the period in which the related service is performed.

### (b) Employee leave entitlement

Employee entitlements to annual leave are recognised as a liability when they are accrued to the employees. The undiscounted liability for leave expected to be settled wholly before twelve months after the end of the reporting period is recognised for services rendered by employees up to the end of the reporting period.

### (c) Short-term employee benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognised for the amount expected to be paid if the Society has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the obligation can be estimated reliably.

### 3.12 **Funds**

### Unrestricted funds (a)

Unrestricted fund comprise of general fund which is used for the general purposes of the Society as set out in its governing document. If part of an unrestricted fund is earmarked for a particular project, it may be designated as a separate fund (known as "Designated Fund"). The designation has an administrative purpose only, and does not legally restrict the Management Committees' discretion to apply the fund. The Society respects the donors' intended use of funds and will endeavour to request the donors' permission should a change of use be deemed necessary.

The Society classifies the following funds as unrestricted funds:

- General fund
- Designated funds
  - Counselling
  - Forgiveness Workshop
  - Movie Therapy
  - Community Outreach
  - Hope for Families Programme
  - Hope for Senior Programme
  - Hope for Youth Programme
  - Skill Empowerment

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### NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2019

### 3 **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

### 3.12 Funds (Continued)

### (b) Restricted funds

Restricted funds are funds subject to specific funded programmes by government, charity bodies and donors, but still within the wider objects of the Society.

Restricted funds may only be utilised in accordance with the purposes established by the sources of such funds whereas unrestricted fund can be used in a manner the Society sees fit in achieving its institutional purposes.

The Society classifies the following funds as restricted funds:

- Johnson & Johnson APCC Fund at Give2Asia
- SAP Asia Pte. Ltd. Fund
- Xilinx Community Fund at Give2Asia
- President's Challenge Fund
- Care and Share Matching Grant

### 3.13 Income

Income is measured based on the consideration to which the Society expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third parties.

Income is recognised when the Society satisfies a performance obligation by transferring a promised good or service to the customer, which is when the customer obtains control of the good or service. A performance obligation may be satisfied at a point in time or over time. The amount of revenue recognised is the amount allocated to the satisfied performance obligation.

### **Donations** (a)

Donations are recognised when received. Donation-in-kinds are recognised when the fair value of the assets received can be reasonably ascertained.

### (b) Fund raising

Income from special event is recognised when the event takes place.

### (c) Government grants

Cash grants received from the government in relation to the special employment credit, temporary employment credit and wage credit scheme are recognised as income upon receipt.

Government grant from the Ministry of Social and Family Development ("MSF") is recognised as income according to the conditions of the funding agreement. The grant is recognised as income on a systematic basis over the period in which the Society recognises the expenses and related costs for which the grant is intended to compensate.

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### NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2019

### SIGNIFICANT ACCOUNTING JUDGEMENTS AND ESTIMATES 4

The preparation of the Society's financial statements requires the Management Committee to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the end of each reporting period. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in the future periods.

### 4.1 Judgements made in applying accounting policies

Management Committee is of the opinion that there are no critical judgements that have a significant effect on the amounts recognised in the financial statements.

### 4.2 Key sources of estimation uncertainty

The Society based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising beyond the control of the Society. Such changes are reflected in the assumptions when they occur.

Management Committee is of the opinion that there are no critical estimates that have a significant effect on the amounts recognised in the financial statements.

### 5 **RELATED PARTY TRANSACTIONS**

It is not the normal practice for the members of the Management Committee, or people connected with them, to receive remuneration, or other benefits, from the Society for which they are responsible, or from institutions connected with the Society. The following transactions were all carried out in accordance with the Society's conflict of interest policy as disclosed in Note 17.

### (a) Significant related party transactions

	<u>2019</u> \$	<u>2018</u> \$
Related party, Central Christian Church Donations	35,000	40,000
Sponsorship Staff training Materials/Printing	10,710 4,280 (2,275)	- -
Rental of venue Research	(3,840) (25,000)	(1,560)
Expenses paid on behalf of	-	150
	<u>2019</u> \$	<u>2018</u> \$
Related party, Louis Counselling & Training Service Pte. Ltd.	42.77	
Licence fee Purchase of books Supervision fee	(955) (1,245) (2,500)	(958) (273) (1,260)
Speaker/Trainer fees	(27,493)	(17,548)

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### NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2019

### 5 **RELATED PARTY TRANSACTIONS** (Continued)

(a) Significant related party transactions (Continued)

	<u>2019</u> \$	<u>2018</u> \$
Related party, Motion Picture Licensing Co. (S) Pte. Ltd.		
Licence fee	(803)	(803)

John Philip Louis, president of the Management Committee, is the senior evangelist of Central Christian Church, director of Louis Counselling & Training Service Pte. Ltd. and partner of Motion Picture Licensing Co. (S) Pte. Ltd.

Kelvin Yeo Ngan Chong, vice-president of the Management Committee, is a self-supporting staff of Central Christian Church and an executive director of Synergy Financial Advisers Pte. Ltd.

In addition to the transactions above, the Society also bought insurance in which part of the premiums includes insurance brokerage fees paid to Synergy Financial Advisers Pte. Ltd., a firm in which a management committee member holds an executive directorship.

(b) Compensation of key management personnel

	<u>2019</u> \$	<u>2018</u> \$
Salaries and bonus	70,252	68,066
CPF contribution	10,478 80,730	11,708 79,774
	00,730	19,774
	No. of key management <u>personnel</u>	No. of key management <u>personnel</u>
Remuneration band \$50,000 to \$100,000	1	1_

The remuneration of key management personnel is determined by the Management Committee.

- (1) Key management personnel consists of the chief executive officer.
- The Management Committee is the final authority and is overall responsible for policy making and determination of all activities. Members of the management committee are volunteers and none of them received any remuneration during the financial year ended 31 December 2019 (2018: NIL).

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## NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2019

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES

9

### Financial activities on unrestricted funds (a)

					4	Contract and the contract of t					
	General Fund	Counselling	Forgiveness Workshop	Movie	Community	Hope for Families Programme	Hope for Senior Programme	Hope for Youth Programme	Skill	Total	Total Unrestricted Funds
2019 INCOME	s	s,		so.	49	s	s,	us.	ы	v»	4
Income from generated funds Voluntary income Donations Not an Additional	6						¥			9	
- Tax deductible	7,902			•	, 001	• • •	5,856 6,741			5,841	13,743
Activities from generating funds Givedsia Tax doctorible						3					
Givingdotsg - Tax deductible	2,233	€ €	e #9				1 1				2,233
Non-tax deductible     Tax deductible	195,602		-			SF	3.5		5000		195,602
ouis Dreyfus	001100	10 0	65 51		•			, 000 04			93,136
- Tax deductible Music Gives Back		- 60	e e		* *		651	1,449	2745	2,100	2,100
Non-tax deductible     Tax deductible Others	28,750	***	54 KG	3 0		1 1	E D	• •	22042		2,750
- Non-tax deductible Sale of Items	513				14						513
Income from charitable activities	040,030				•	•	651	13,649	•	14,300	337,646
<ul> <li>Non-tax deductible</li> <li>Tax deductible</li> </ul>		44,188		96,164	, ,		24 4		s .	140,352	140,352
		44,188		96,164	٠					140.352	140.352



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NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 31 December 2019

# **DETAILED STATEMENT OF FINANCIAL ACTIVITIES** (Continued)

9

	Unre Total Fu	9	6,101	- 166,349 544,347		690 66	7,818	- 19,989	- 50,670	- 13.289		1,5	- 401 401		100 3,100		- 12,352 12,352						2,233 2,233	100
	for S th S mme Empov	<del>0</del>		13,649													42			13,467		' (	140	13 649
	for or mme	<del>0</del>		12,248					*	8.756				' CC	1,092		32	•		10,060		'	777	20 717
<b>Designated Funds</b>	Hope for Families Programme	9										•	•	•					•	2,818				2 818
	Community Outreach	9		4 100						5 1.674		2	_	. 070 0	2,0/3		3 4.017			0 25,044			1,030	33 845
	The	<del>9</del>		- 96,164						1.926		- 1,245	- 401			720	3,563	- 12,226	- 26,132	- 71,03		į	170	- 119 593
	Forgiveness ing Workshop			44,188					*	933	31					1 225	4,698		11,858	,341			116	28.362
ļ	Cour	9	6,101 1,388 7,489			ç	118	680	029								. 4		-	- 7				1 80
	General	<del>9</del>	6,101 1,388 7,489	377,998		ds cc		19,989	50,670															
		2019 INCOME (Continued)	Other income Interest on fixed deposit Others	TOTAL INCOME	EXPENDITURE	Cost of generating funds	Music Gives Back	Others		Charitable activities Activities / materials	Administration	Books / DVD	Copyright / licence fees	Development / resources	Membership fees	Publicity	Refreshments	Research	Speaker fees	Staff costs / benefits	Supervision fees	Training	Transportation	enie

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## NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2019

# **DETAILED STATEMENT OF FINANCIAL ACTIVITIES** (Continued)

9

Total Unrestricted Funds \$		492	304	8,496	} '	7,944	0,00	125	296	2,123	144	630	2,586 103.514	18,580	3,944	28	4,146	159,192	428,846	115,501	1,134,547	1,134,547	1,250,048
Total \$		•			,	1		,		•				,	•				218,984	(52,635)	141,021	186,053	133,418
Skill Empowerment \$		•			•			•		•				ı						•			
Hope for Youth Programme \$		,			•	1		•	•	•	•	•		•	•	•	•		13,649				
Hope for Senior Programme \$		•			٠	1		٠	•	•				,	•				20,717	(8,469)	- 8 469	8,469	
Designated Funds Hope for Families Programme \$		•			•	1		•		•				•	•				2,818	(2,818)	- 85	2,818	
Community Outreach \$						1		,		•				,					33,845	(33,745)	33 745	33,745	
Movie Therapy \$		•			•	i		•		•	•			•	•				119,593	(23,429)	111,563	112,176	88,747
Forgiveness Workshop		•			•	1		•		•	•			,	•						613		
Counselling \$		•			•	1		•		•				,					28,362	15,826	28,845	28,845	44,671
General Fund \$		492	304	8,496	. ' !	7,944	0,0	125	296	2,123	144	630	2,586 103,514	18,580	3,944	28	4,146	159,192	209,862	168,136	993,526	948,494	1,116,630
-	2019 EXPENDITURE (Continued)	Governance costs Administrative	Audit fees Bank charges	Development and resources Entertainment and meals	Governance	Insurance	Management	Membership fees	Miscellaneous	Office equipment & repair	Postage and courier	Printing and stationery	Publicity Staff costs / benefits	Strategic planning	Telephone	Training	Transportation	1	TOTAL EXPENDITURE	NET INCOME (LOSS) RECONCILIATION OF	FUNDS  Total funds brought forward Reallocation of funds		TOTAL FUNDS CARRIED FORWARD

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NOTES TO THE FINANCIAL STATEMENTS For the financial year ended 31 December 2019

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES (Continued)

General Fund \$  \$ 1018 INCOME Income from generated funds Fu		Compating	Darnivanaee			Hope for	-	Hope for			Total
ME ne from generated ary income	1		Workshop	Movie	Community	Families	Senior Programme	Youth	Skill Empowerment	Total	Unrestricted
income from generated funds Voluntary income Donations		6		40	w	us.	w	w	ss.	м	0
Non-two dodinelible 69 780	ve.						2.677				
	175							, 116	324	1,235	17,710
Activities from cenerating funds GiveAsia											
	9		Ĭ.	79			•83	9	23	÷	10
Tax deductible     HOPE worldwide flag day	765	*	*			*		*	8	i,	765
- Non-tax deductible 138,512 - Tax deductible 50,080 Louis Dreyfus	512 080			*.*	¥:5ŧ	5.3	1:1	•	953	4.4	138,512 50,080
Non-tax deductible     Tax deductible				F-7	¥.34	* *				* 1	
Music Gives Back - Non-tax deductible	٠										
- Tax deductible Others - Non-tax deductible					100						
Sale of ttems 310 189,677	310		. .						•		189 877
Income from charitable activities Programme income - Non-tax deductible 15,608	808	39,180	413	59,365	668'9		21,858	23	45	127,783	143,391
15,608	908	39,180	413	59,365	6,899		21,858	23	45	127,783	143,391

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## NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2019

# **DETAILED STATEMENT OF FINANCIAL ACTIVITIES** (Continued)

9

Total Unrestricted Funds \$		5,217 17,955 23,172	427,719		17,801	18.375	36,176	6,320	15	, '	1,000 2.366	' '	5.256		12,225	1 260	15.047	1,205	1,560	106,188
Total		12,960	141,978					6,320	15	, '	1,000	' 6	400 5.256		12,225	1 260	15,047	1,205	1,560	106,188
Skill Empowerment			369							٠		•		•	' 090	600				369
Hope for Youth Programme \$			934					•		•		•		•	' 0	956	•	398		934
Hope for Senior Programme			21,858		1			5,650		•	1.174		. 15		, 000 4	4,88,4	•	25		21,858
Designated Funds Hope for Families Programme					ı			1		٠				•	•		•	•		
De Community Outreach		- 12,960 12,960	19,859		1			649		•	1.192	,	1.222		' 07	10,140		650		19,859
Movie Therapy \$			59,365		1			21	- 273	i '	1,000	•			12,225	20,320		•		40,039
Forgiveness Workshop			413		ı			1	, ,	,						٠,		•		
Counselling		,	39,180						15 297	;		' 00	400		' 0	1 260	15.047	132	1,560	23,129
General Fund \$		5,217 4,995 10,212	285,741		17,801	18.375	36,176			,				,						1
	2018 INCOME (Continued)	Other income Interest on fixed deposit Others	TOTAL INCOME	EXPENDITURE	Cost of generating funds HOPE worldwide flag day	Music Gives Back Others		<b>Charitable activities</b> Activities / materials	Administration Books / DVD	Copyright / licence fees	Development / resources Gifts and prizes	Membership fees	Fublicity Refreshments	Research	Speaker fees	Supervision fees	Training	Transportation	Venue	

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NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 31 December 2019

# **DETAILED STATEMENT OF FINANCIAL ACTIVITIES** (Continued)

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						Designated Funds					
	General Fund	Counselling	Forgiveness Workshop	Movie	Community	Hope for Families Programme	Hope for Senior Programme	Hope for Youth Programme	Skill	Total	Total Unrestricted Funds
	↔	€		\$	↔	\$	\$	\$	↔	€	€
2018 EXPENDITURE (Continued)											
Governance costs	,			,	,	,	,	,	,	,	,
Audit fees	6.434							' '			6.434
Bank charges	196	•	•	•	•	•	•	•	•	•	196
Development and resources	5,851	•	•	•	•	•	•	•	•	•	5,851
Entertainment and meals	1,486	•		•		•	•	•	•		1,486
Governance	4,477	•		•	•	•	•	•	•		4,477
Insurance	5,025			•	•	•	•	•			5,025
II costs	308	•		•		•	•	•			308
Management	2,194			•			•	•			2,194
Membership tees	125	•				•	•	•	•		125
Miscellaneous	412	•	•	•	•	•	•	•	•		412
Office equipment & repair	3,462	•		•		•	•	•	•		3,462
Postage and courier	73						•	•			5,73
Printing and stationery	3,847			•				•			3,847
Publicity	88 5			•				•			80 5
Staff costs / benefits	52,413							•			52,413
Strategic planning	7,977	•		•	•	•	•	•			7,977
Telephone	3,406	•		•	•	•	•	•			3,406
Iraining	8,936	•		•		•	•	•			8,936
Iransportation	4,189	•		•				•			4,189
	10,033										660,011
TOTAL EXPENDITURE	147,075	23,129		40,039	19,859	•	21,858	934	369	106,188	253,263
NET INCOME (LOSS)	138,666	16,051	413	19,326	•	•	•	•	,	35,790	174,456
RECONCILIATION OF											
Total funds brought forward	854,860	12,794	200	92,237		1	•		1	105,231	960,091
Reallocation of funds	1 00		1 00	' 10						1 00	
•	854,860	12,794	200	92,237						105,231	960,091
TOTAL FUNDS CARRIED FORWARD	993,526	28,845	613	111,563			•	'		141,021	1,134,547

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### NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2019

### **DETAILED STATEMENT OF FINANCIAL ACTIVITIES** (Continued) 6

### Financial activities on restricted funds (b)

	Note	Johnson & Johnson APCC Fund	SAP Asia Pte. Ltd. Fund	Xilinx Community Fund	President's Challenge Fund	Care and Share Matching Grant	Total
2019		\$	\$	\$	\$	\$	\$
INCOME							
Income from charitable activities							
Programme income - Non-tax deductible		31,887	-	-	-	-	31,887
TOTAL INCOME		31,887	-	-	-	-	31,887
EXPENDITURE							
Charitable activities		000		507		4 444	0.000
Activities / materials Administration		268 1,009	_	527	-	1,441 1,864	2,236 2,873
Annual report		3,948	_	_	_	-	3,948
Bank charges		1	-	-	-	-	1
Bursary / financial							
assistance / subsidy		-	-	-	-	6,840	6,840
Copyright / licence fees Development / resources		-	-	-	-	1,357 22,592	1,357 22,592
Fall prevention expenses		6,561	-	-	-	-	6,561
Gifts and prizes		3,575	-	-	-	849	4,424
IT costs		-	-	-	-	1,000	1,000
Membership fees Miscellaneous expenses		-	-	-	-	360 20	360 20
Postage & courier		339	-	-	-	-	339
Publicity		1,470	-	-	50	1,857	3,377
Refreshments		5,089	-	175	-	896	6,160
Registration fees		-	-	-	-	-	
Research		-	-	-	- E 400	25,000	25,000
Speaker / trainer fees Staff costs / benefits		26,513	300	13	5,400 3,475	4,300 66,479	9,700 96.780
Strategic planning		20,510	-	-	-	4,248	4,248
Supervisory fees		-	-	-	-	2,680	2,680
Training		3,390	-	-	-	912	4,302
Translation		1 500	-	-	-	986	0.400
Transportation Volunteer Appreciation		1,500	-		-	916	2,486 916
Workshop		500	2,000	-	-	-	2,500
•	12	54,163	2,300	715	8,925	144,597	210,700
Governance costs							
Insurance		-	-	-	-	2,000	2,000
Staff costs / benefits		<del></del>		-		1,000 3,000	1,000 3,000
TOTAL EXPENDITURE		54,163	2,300	715	8,925	147,597	213,700
NET INCOME (LOSS)		(22,276)	(2,300)	(715)	(8,925)	(147,597)	(181,813)
RECONCILIATION OF FUNDS							
Total funds brought		00.070	04.000	745	0.005	201 004	074 000
forward TOTAL FUNDS		22,276	21,322	715	8,925	221,694	274,932
CARRIED FORWARD		-	19,022	-	-	74,097	93,119

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### NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2019

### 6 **DETAILED STATEMENT OF FINANCIAL ACTIVITIES** (Continued)

	Note	Johnson & Johnson APCC Fund	SAP Asia Pte. Ltd. Fund	Xilinx Community Fund	President's Challenge Fund	Care and Share Matching Grant	Total
2018		\$	\$	\$	\$	\$	\$
INCOME							
Income from charitable activities Programme income							
<ul> <li>Non-tax deductible</li> </ul>		62,784	-	3,263	-	-	66,047
TOTAL INCOME		62,784	-	3,263	-	-	66,047
EXPENDITURE							
Charitable activities Activities / materials Administration		3,409 1,003	-	-	-	2,065 3,516	5,474 4,519
Annual report		1,500	-	-	-	-	1,500
Bank charges Bursary / financial		-	-	-	-		-
assistance / subsidy Copyright / licence fees		-	-	-	-	5,401 1,761	5,401 1,761
Development / resources		-	-	-	-	13,248	13,248
Fall prevention expenses		5,988	-	-	-	-	5,988
Gifts and prizes IT costs		3,194	4,996	-	-	4,249 281	7,443 5,277
Membership fees		-	-	-	-	302	302
Miscellaneous expenses		-	-	-	-	-	-
Postage & courier Publicity		133 1,500	-	-	50	15 6,813	198 8,313
Refreshments		3,386	-	-	-	3,791	7,177
Registration fees		-	-	-	-	60	60
Research Speaker / trainer fees		-	-	-	-	16,175	16,175
Staff costs / benefits		32,637	3,000	535	-	136,513	172,685
Strategic planning		-	-	-	-	3,064	3,064
Supervisory fees Training		1,832	-	-	-	480 10,554	480 12,386
Translation		-	-	-	-	315	315
Transportation		542	-	13	-	1,531	2,086
Volunteer appreciation Workshop		338	1,250	2,000	-	-	3,588
· · · · · · · · · · · · · · · · · · ·	12	55,462	9,246	2,548	50	210,134	277,440
Governance costs						1011	4.044
Insurance Staff costs / benefits		-	-	-	-	4,911 5,966	4,911 5,966
Otan costs / benefits		-	-	-	-	10,877	10,877
TOTAL EXPENDITURE		55,462	9,246	2,548	50	221,011	288,317
NET INCOME (LOSS)		7,322	(9,246)	715	(50)	(221,011)	(222,270)
RECONCILIATION OF FUNDS							
Total funds brought forward		14,954	30,568	_	8,975	442,705	497,202
TOTAL FUNDS CARRIED FORWARD		22,276	21,322	715	8,925	221,694	274,932

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### 7 **CASH AND CASH EQUIVALENTS**

	<u>2019</u>	<u>2018</u>
	\$	\$
Cash at banks	784,487	1,028,281
Fixed deposit	611,318	405,217
•	1,395,805	1,433,498

Cash at banks earn interest at prevailing bank interest rates.

Fixed deposit earns interest at rates ranging from 1.5% - 2% (2018: 1% - 2%) per annum.

For the purpose of the statement of cash flows, cash and cash equivalents are comprised of the balances as shown above.

Cash and cash equivalents are denominated in Singapore Dollar.

### 8 **RECEIVABLES**

	<u>2019</u> \$	<u>2018</u> \$
Funds receivable	48,123	72,375
Outside parties	4,810	-
Others	2,178	384
Prepayments	240	2,725
	55,351	75,484
Total receivables (excluding prepayments)	55,111	72,759
Add: Cash and bank balances (Note 7)	1,395,805	1,433,498
Total financial assets carried at amortised cost	1,450,916	1,506,257

Receivables are denominated in Singapore Dollar.

### **PLANT AND EQUIPMENT** 9

	Office	
<u>Computers</u>	<u>equipment</u>	<u>Total</u>
\$	\$	\$
29,173	1,399	30,572
-	-	-
29,173	1,399	30,572
	-	-
29,173	1,399	30,572
29,173	1,399	30,572
-	-	-
29,173	1,399	30,572
-	-	-
29,173	1,399	30,572
	\$ 29,173 29,173 29,173 29,173 29,173	Computers     equipment       \$     1,399       29,173     1,399       29,173     1,399       29,173     1,399       29,173     1,399       29,173     1,399       -     -       29,173     1,399       -     -

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### NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2019

### 9 **PLANT AND EQUIPMENT** (Continued)

	Computers \$	Office <u>equipment</u> \$	<u>Total</u> \$
Net carrying amounts At 31.12.2018			
		-	
At 31.12.2019	-	-	-

### **PAYABLES** 10

	<u>2019</u> \$	<u>2018</u> \$
Accruals	15,110	10,565
Total financial liabilities carried at amortised cost	15,110	10,565

Payables are denominated in Singapore Dollar.

### 11 **DEFERRED INCOME**

	<u>2019</u>	<u>2018</u>
	\$	\$
NCSS – Singapore Gold Cup 2015 fund	52,775	65,000
Dell EMC Singapore – CSR fund	16,777	16,777
Training and programmes	16,166	-
Johnson & Johnson – CSR fund	7,161	7,161
	92,879	88,938

Deferred income are denominated in Singapore Dollar.

### 12 **FUNDS**

Funds comprise of unrestricted and restricted funds.

### Unrestricted - general fund

This fund represents accumulated surplus and is for the purpose of meeting operating expenses incurred by the Society.

### Unrestricted – designated fund

(a) Counselling

> This service empowers people to realise their potential and help them cope with various issues and challenges in their lives.

(b) Forgiveness Workshop

This workshop introduces forgiveness as a pathway to emotional healing.

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### NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2019

### 12 **FUNDS** (Continued)

### Unrestricted - designated fund (Continued)

(C) Movie Therapy

> This is a breakthrough therapy approach that uses movies to help people gain self-awareness and to work on their life issues through talks/ workshops.

(d) Community Outreach

> This is Society's volunteers participating in various programmes for youths, seniors and those with physical disabilities.

(e) Hope for Families Programme

This programme aims to provide support for vulnerable families in the community.

(f) Hope for Senior Programme

> This programme aims to reach out to the low-income elderly in the community by cleaning and painting their flats as well as providing emotional support through activities with the volunteers.

(g)Hope for Youth Programme

> This programme provides the disadvantaged and low-income youths with various befriending, educational and sporting opportunities to develop their confidence and life-skills.

(h) Skill Empowerment

> This programme provides employability training and job support to adults and youths with autism; and entrepreneurship and IT life-skill empowerment to disadvantaged youths.

### Restricted fund

Fund balances restricted by outside sources are indicated and are distinguished from unrestricted funds allocated to specific purposes, if any, by action of the management committee. Restricted funds may only be utilised in accordance with the purpose established by the source of such funds or through the terms of an appeal and are in contrast with unrestricted funds over which management committee retains full control to use in achieving any of its Society purposes.

Restricted funds comprise of the following:

Johnson & Johnson APCC Fund at Give2Asia (a)

> Grants received from Johnson & Johnson APCC Fund at Give2Asia are to support the Seniors Fall Prevention Program and the Volunteer Seniors Befriending Program. These are recognised over a period from 1 October 2017 to 30 September 2018 and 1 October 2018 to 30 September 2019, accordingly.

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### NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2019

### 12 **FUNDS** (Continued)

### Restricted fund (Continued)

Restricted funds comprise of the following: (Continued)

(b) SAP Asia Pte. Ltd. Fund

> Grants received from SAP Asia Pte. Ltd. is to help disadvantaged/ at-risk youth beneficiaries develop computer skills through training, develop entrepreneurial skills through Youth Entrepreneurship Skills ("YES") Programme and to inspire them through career visits with SAP volunteers during SAP's Month of Service volunteering event.

(c) Xilinx Community Fund at Give2Asia

> Grants received from Xilinx at Give2Asia is to support Hope for Youth programme. This programme educates disadvantaged youths through life skills workshops and strengthen the relationship bond between youth and their families. The grant is recognised over a period from 1 March 2018 to 31 March 2019.

(d) President's Challenge Fund

> The President Challenge 2016 Fund is to support the Movie Therapy programme expenses for the period from 1 May 2017 to 30 April 2019.

Care and Share Matching grant (e)

> Care and Share is a matching grant from Ministry of Social and Family Development ("MSF"), based on qualifying donations, to develop the Society's capabilities and capacity in the provision of social services and programmes for its beneficiaries, for the period from 1 January 2015 to 31 March 2021.

> Due to the Coronavirus ("COVID-19") outbreak as declared by the World Health Organisation on 11 March 2020, the grant utilisation deadline was extended to 31 March 2022 in May 2020. The percentage cap for the use of Care and Share funds on critical existing needs had also been increased to 30% from 20%, with the additional 10% proposed solely for operating expenses in relation to COVID-19.

> The unused funds for projects that are withdrawn or terminated prematurely may be clawed back if the new proposed projects are not approved by MSF.

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# NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2019

### 12 **FUNDS** (Continued)

# Restricted fund - Cost of Charitable Activities

The restricted funds are utilised in accordance with the purpose established by the source of such funds or through the terms of an appeal. The allocation of funds to the respective programmes are indicated in the following tables:

			SAP			Care and	
		Johnson &	Asia	Xilinx	President's	Share	
		Johnson	Pte. Ltd.	Community	Challenge	Matching	
	Note	APCC Fund	Fund	Fund	Fund	Grant	Total
		\$	\$	\$	\$	\$	\$
2019							
Counselling	(i)	-	-	-	-	10,669	10,669
Movie Therapy	(ii)	-	-	-	8,925	62,610	71,535
Community Outreach	(iii)	28,986	-	-	-	34,006	62,992
Hope for Senior							
Programme	(iv)	25,177	-	-	-	-	25,177
Hope for Youth	(v)	-	-	715	-	-	715
Skill Empowerment	(vi)	-	2,300	-	-	-	2,300
Others	(vii)		-	-	-	37,312	37,312
		54,163	2,300	715	8,925	144,597	210,700
2018							
Counselling	(i)	-	-	-	-	21,932	21,932
Movie Therapy	(ii)	-	-	-	50	68,506	68,556
Community Outreach	(iii)	23,640	-	-	-	63,070	86,710
Hope for Senior							
Programme	(iv)	31,822	-	-	-	-	31,822
Hope for Youth	(v)	-	-	2,548	-	-	2,548
Skill Empowerment	(vi)	-	9,246	-	-	-	9,246
Others	(vii)	-	-	-	-	56,626	56,626
		55,462	9,246	2,548	50	210,134	277,440

#### (i) Counselling

	Care and Share 2019 \$	e Matching Grant <u>2018</u> \$
Bursary / financial assistance / subsidy Development / resources Membership fees Publicity Staff costs / benefits (Community) Supervision fees	420 209 360 - 7,000 2,680 10,669	210 161 302 400 20,379 480 21,932

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# NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2019

### 12 **FUNDS** (Continued)

# Restricted fund – Cost of Charitable Activities (Continued)

### (ii) Movie Therapy

	President's Cha	President's Challenge Fund		e Matching
	<u>2019</u> \$	<u>2018</u> \$	Gran <u>2019</u> \$	2018 \$
Copyright / licence fees Postage & courier	- -	- 50	401	803
Development / resources Miscellaneous expenses Publicity	50	- - -	3,070 20 405	4,627 - 3,575
Refreshments Registration fees Research	- - -	- - -	- - 25,000	58 60 -
Speaker / training fees Staff costs / benefits Translation	5,400 3,475	-	4,300 29,000	11,325 47,552 315
Transportation	- 8,925	50	414 62,610	191 68,506

### (iii) Community Outreach

	Johnson &		Care and Share Matching Grant		
	APCC I				
	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>	
	\$	\$	\$	\$	
Activities / materials	48	32	1,441	2,065	
Administration	1,010	1,003	-	-	
Annual report	3,948	1,500	-	-	
Bank charges	1	-	-	-	
Bursary / financial assistance / subsidy	-	-	6,420	5,191	
Gifts and prizes	2,889	2,592	849	4,249	
Postage & courier	339	133	-	-	
Publicity	1,470	1,500	-	1,538	
Refreshments	3,847	1,500	896	3,733	
Speaker fees	-	-	-	4,850	
Staff costs / benefits	11,503	13,441	23,291	39,996	
Training	3,390	1,832	-	149	
Transportation	541	107	509	1,299	
Volunteer Appreciation			600		
	28,986	23,640	34,006	63,070	

### Hope for Senior Programme (iv)

	Johnson & Johnson APCC Fund 2019 \$ 2018		
Activities / materials Fall prevention expenses Gifts and prizes Refreshments Staff costs / benefits Transportation Workshop	220 6,561 686 1,242 15,009 959 500 25,177	3,377 5,988 602 1,886 19,196 435 338 31,822	

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# NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2019

### 12 **FUNDS** (Continued)

# Restricted fund – Cost of Charitable Activities (Continued)

Hope for Youth

(V)	Hope for Youth		
		Xilinx Community Fur 2019 \$	nd <u>2018</u> \$
	Activities / materials Refreshments Staff costs / benefits Transportation Workshop	527 175 13 - - 715	535 13 2,000 2,548
(vi)	Skill empowerment		
		SAP Asia Pte. Ltd. Fu	ınd
		2019	<u>2018</u>
		\$	\$
	IT costs Staff costs / benefits Workshop	300 2,000 2,300	4,996 3,000 1,250 9,246
(vii)	Others		
		Care and Share Matc <u>2019</u> \$	ching Grant 2018 \$
	Administration Copyright / licence fees Development / resources IT costs Postage & courier Refreshments Staff costs / benefits Strategic planning Training Transportation Volunteer Appreciation	1,864 955 19,313 1,000 - 1,452 7,188 3,001 2,159 64 316	3,516 958 8,460 281 15 1,300 28,586 3,064 10,405 41

### 13 **INCOME TAX**

The Society is a registered Charity and its income is exempted from income tax.

### 14 **TAX-DEDUCTION RECEIPTS**

During the financial year, the Society issued tax-deduction receipts for donations collected amounting to \$149,556 (2018: \$68,715).

56,626

37,312

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### NOTES TO THE FINANCIAL STATEMENTS

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#### 15 FINANCIAL RISK MANAGEMENT

The Society's activities expose it to a variety of financial risks from its operations. The key financial risks include credit risk and liquidity risk.

The management committee review and agree policies and procedures for the management of these risks, which are executed by the management team. It is, and has been throughout the current and previous financial year, the Society's policy that no trading in derivatives for speculative purposes shall be undertaken.

The following sections provide details regarding the Society's exposure to the above-mentioned financial risks and the objectives, policies and processes for the management of these risks.

There has been no change to the Society's exposures to these financial risks or the manner in which it manages and measures the risks.

### Credit risk (a)

Credit risk refers to the risk that the counterparty will default on its contractual obligations resulting in a loss to the Society. The Society's exposure to credit risk arises primarily from cash and cash equivalents and receivables. For other financial assets (including cash), the Society minimises credit risk by dealing exclusively with high credit rating counterparties.

The Society has adopted a policy of only dealing with creditworthy counterparties. The Society performs ongoing credit evaluation of its counterparties' financial condition and generally do not require a collateral.

The Society considers the probability of default upon initial recognition of asset and whether there has been a significant increase in credit risk on an ongoing basis throughout each reporting period.

The Society has determined the default event on a financial asset to be when internal and/or external information indicates that the financial asset is unlikely to be received, which could include default of contractual payments due for more than 60 days, default of interest due for more than 30 days or there is significant difficulty of the counterparty.

To minimise credit risk, the Society has developed and maintained the Society's credit risk gradings to categorise exposures according to their degree of risk of default. The credit rating information is supplied by publicly available financial information and the Society's own trading records to rate its major customers and other debtors. The Society considers available reasonable and supportive forward-looking information which includes the following indicators:

- Internal credit rating
- External credit rating
- Actual or expected significant adverse changes in business, financial or economic conditions that are expected to cause a significant change to the debtor's ability to meet its obligations
- Actual or expected significant changes in the operating results of the debtor
- Significant increases in credit risk on other financial instruments of the same debtor
- Significant changes in the expected performance and behaviour of the debtor, including changes in the payment status of debtors in the group and changes in the operating results of the debtor

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### NOTES TO THE FINANCIAL STATEMENTS

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### 15 FINANCIAL RISK MANAGEMENT (Continued)

### Credit risk (Continued) (a)

Regardless of the analysis above, a significant increase in credit risk is presumed if a debtor is more than 30 days past due in making contractual payment.

The Society determined that its financial assets are credit-impaired when:

- There is significant difficulty of the debtor
- A breach of contract, such as a default or past due event
- It is becoming probable that the debtor will enter bankruptcy or other financial reorganisation
- There is a disappearance of an active market for that financial asset because of financial difficulty

The Society categorises a receivable for potential write-off when a debtor fails to make contractual payments more than 120 days past due. Financial assets are written off when there is evidence indicating that the debtor is in severe financial difficulty and the debtor has no realistic prospect of recovery.

The Society's current credit risk grading framework comprises the following categories:

Category	Definition of category	Basis for recognising expected credit loss ("ECL")
I	Counterparty has a low risk of default and does not have any past-due amounts.	12-month ECL
II	Amount is >30 days past due or there has been a significant increase in credit risk since initial recognition.	Lifetime ECL – not credit-impaired
III	Amount is >60 days past due or there is evidence indicating the asset is credit-impaired (in default).	Lifetime ECL – credit- impaired
IV	There is evidence indicating that the debtor is in severe financial difficulty and the debtor has no realistic prospect of recovery.	Amount is written-off

The table below details the credit quality of the Society's financial assets, as well as maximum exposure to credit risk by credit risk rating categories:

	Note	Category	12-month or lifetime ECL	Gross carrying amount	Loss allowance	Net carrying amount
31 December 2019				\$	\$	\$
Receivables (excluding prepayments)	8	1	12-month ECL	55,111		55,111

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### NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2019

#### 15 FINANCIAL RISK MANAGEMENT (Continued)

#### (a) Credit risk (Continued)

The table below details the credit quality of the Society's financial assets, as well as maximum exposure to credit risk by credit risk rating categories: (Continued)

	Note	Category	12-month or lifetime ECL	Gross carrying amount	Loss allowance	Net carrying amount
31 December 2018				\$	\$	\$
Receivables (excluding prepayments)	8	1	12-month ECL	72,759		72,759

# Excessive risk concentration

Concentrations arise when a number of counterparties are engaged in similar business activities, or activities in the same geographical region, or have economic features that would cause their ability to meet contractual obligations to be similarly affected by changes in economic, political or other conditions. Concentrations indicate the relative sensitivity of the Company's performance to developments affecting a particular industry.

### Exposure to credit risk

At the end of the reporting period, the Company has no (2018: NIL) significant concentration of credit risk. The Company has credit policies and procedures in place to mitigate its credit risk exposure.

# Receivables

The Society assessed the latest performance and financial position of the counterparties, adjusted for the future outlook of the industry in which the counterparties operate in, and concluded that there has been no significant increase in the credit risk since the initial recognition of the financial assets. Accordingly, the Society measured the impairment loss allowance using 12-month ECL and determined that the ECL is insignificant.

### (b) Liquidity risk

Liquidity risk refers to the risk that the Society will encounter difficulties in meeting its shortterm obligations due to shortage of funds. The Society's exposure to liquidity risk arises primarily from mismatches of the maturities of financial assets and liabilities. It is managed by matching the payment and receipt cycles.

Liquidity risk for the Society is minimal as the Society is able to meet its funding requirements through its operations.

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# NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2019

### 15 FINANCIAL RISK MANAGEMENT (Continued)

### (b) Liquidity risk (Continued)

Analysis of financial instruments by remaining contractual maturities

The table below summarises the maturity profile of the Society's financial assets and liabilities at the reporting date based on contractual undiscounted repayment obligations.

		2019	
	Carrying amount	Contractual cash flows	One year or less
	\$	\$	\$
Financial assets			
Cash and cash equivalents Receivables	1,395,805	1,395,805	1,395,805
(excluding prepayments)	55,111	55,111	55,111
Total undiscounted financial assets	1,450,916	1,450,916	1,450,916
Financial liabilities	45 440	45.440	45.440
Payables	15,110	15,110	15,110
Total undiscounted financial liabilities	15,110	15,110	15,110
Total net undiscounted financial assets	1,435,806	1,435,806	1,435,806
		2018	
	Carrying amount	Contractual cash flows	One year or less
	\$	\$	\$
Financial assets			
Cash and cash equivalents Receivables	1,433,498	1,433,498	1,433,498
(excluding prepayments)	72,759	72,759	72,759
Total undiscounted financial assets	1,506,257	1,506,257	1,506,257
Financial liabilities			
Davables	10 505	10 505	
Payables	10,565	10,565	10,565
Payables Total undiscounted financial liabilities	10,565 10,565	10,565 10,565	10,565

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### NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2019

#### 16 FAIR VALUES OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES

The fair value of financial assets and financial liabilities reported in the statement of financial position approximates the carrying amounts of those assets and liabilities, as these are short term in nature.

During the financial year, no amount (2018: NIL) has been recognised in profit or loss in relation to the change in fair value of financial assets or financial liabilities, estimated using a valuation technique.

The Society has no (2018: NIL) fair value measurement recognised in the statement of financial position as at the end of the reporting period.

#### **CONFLICT OF INTEREST POLICY** 17

Whenever a member of the Management Committee is in any way, directly or indirectly, has an interest in a transaction or project or other matter to be discussed at a meeting, the member shall disclose the nature of his interests before the discussion on the matters begins.

The member concerned should not participate in the discussion or vote on the matter, and should also offer to withdraw from the meeting and the Management Committee shall decide if this should be accepted.

#### 18 RESERVE POSITION AND POLICY

# Reserve Position

The Society's reserve position for the financial year ended are as follow:

					Percentage of	` ,
			(Decrease)	) increase	increa	ase
	<u>2019</u> \$	2018	<u>2019</u>	<u>2018</u>	2019	<u>2018</u>
	\$	<u>2018</u> \$	\$	\$	%	%
Unrestricted Fund						
<ul> <li>General Fund</li> </ul>	1,116,630	993,526	123,104	138,666	12	16
<ul> <li>Designated Funds</li> </ul>	133,418	141,021	(7,603)	35,790	(5)	34
Restricted Funds	93,119	274,932	(181,813)	(222,270)	(66)	(45)
Total Funds	1,343,167	1,409,479	(66,312)	(47,814)	(5)	(3)
Total annual expenditure	642,546	541,580	100,966	(9,999)	19	(2)
Ratio of general fund to annual operating						
expenditure	1.74	1.83				

### Reserve policy

The reserve of the Society provides financial stability and the means for the development of Society's activity. The Society intends to maintain the reserve at a level equivalent to a maximum amount of four times the total annual expenditure, which will be reviewed as and when the need arises.

The Management Committee will review annually the amount of fund that is required to ensure that they are adequate to fulfill the Society's continuing obligations.

The Society is not subject to any externally imposed reserve requirement.

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# NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2019

### 19 RECLASSIFICATION

Donations received for the prior year amounted to \$1,235 which was included as part of income from charitable activities - tax deductible programme income has been reclassified to income from generated funds - tax deductible donations to conform to current financial year presentation.

### 20 SUBSEQUENT EVENT

On 11 March 2020, the World Health Organisation declared the Coronavirus ("COVID-19") outbreak to be a pandemic in recognition of its rapid spread across the globe, with over 185 countries now affected. Many governments are taking increasingly stringent steps to help contain or delay the spread of the virus. Currently, there is a significant increase in economic uncertainty which is, for example, evidenced by more volatile asset prices.

For the Society's 31 December 2019 financial statements, the Coronavirus outbreak and the related impacts are considered non-adjusting events. Consequently, there is no impact on the recognition and measurement of assets and liabilities. Due to the uncertainty of the outcome of the current events, the Society cannot reasonably estimate the impact these events will have on the Society's financial position, results of operations or cash flows in the future.

# Public Disclosure

### GOVERNANCE

HOPEwwS has complied with 24 out of the 25 applicable guidelines of the Code of Governance Evaluation Checklist for Institutions of Public Character (IPCs). The full checklist is available at www.charities.gov.sg.

### 2. POLICIES

### a. Conflict of Interest

Whenever a member of the Management Committee is in any way, directly or indirectly, has any interest in a transaction or project or other matter to be discussed at a meeting, the member shall disclose the nature of his interests before the discussion on the matter begins.

The member concerned should not participate in the discussion or vote on the matter, and should also offer to withdraw from the meeting and the Management Committee shall decide if this should be accepted.

# b. Related Party Transactions

It is not the normal practice for the members of the Management Committee, or people connected with them, to receive remuneration, or other benefits, from the Society for which they are responsible, or from institutions connected with the Society. All related party transactions were carried out in accordance with the Society's conflict of interest policy.

# c. Reserve Policy

The reserve of the Society provides financial stability and the means for the development of Society's activity. The Society intends to maintain the reserve at a level equivalent to a maximum amount of four times the total annual expenditure, which will be reviewed as and when the need arises.

# d. Whistle Blowing Policy

HOPEwwS has established the Whistle Blowing Policy to enable employees or outside parties to report without fear of adverse consequences and allows us to take appropriate actions.

# HOPE worldwide (Singapore)

1 Edgefield Walk Singapore 828850

Telephone: 6312 9671
Facsimile: 6343 8463
Email: enquiries@hopewwsea.org