

FROM
STRENGTH
STRENGTH



HOPE
worldwide
SINGAPORE

Bringing hope. Changing lives.

**ANNUAL
REPORT**
— 2016 —

Brick by brick
We lay a strong foundation
One spirit
Moved by a noble mission

Arm in arm
Our vision will be fulfilled
Undeterred
Bringing hope to those in need

United
Moving towards greater lengths
Together
We will go ***from strength to strength.***

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PRESIDENT'S MESSAGE

The theme of this year's Annual Report – **From Strength to Strength** – encapsulates our journey this past 18 years, as we build on our capabilities, strengthen our partnerships and expand our outreach in order to serve our beneficiaries better.

In 2016 alone, the charity has served 3,186 beneficiaries and engaged 2,537 volunteers in meaningful ways.

Allow me to summarise three areas of strengths evident in our work at HOPEwwS:

Strength in Volunteerism. We attribute the success of our programmes and fundraising to the tremendous support of our dedicated volunteers, with the Management Committee in the forefront.

Our affiliate church alone, the Central Christian Church, mobilises over 1,000 volunteers each year to serve in various capacities, in addition to hundreds of individual volunteers and corporate volunteers who come forward to serve the less fortunate around us.

Strength in Impact. Our trademark Movie Therapy talks and workshops continue to make an impact in the area of family life and health education, with over 19,000 lives empowered with relevant knowledge and skills since it was launched in 2007.

Furthermore, our signature programmes Hope for Seniors and Hope for Youth are transforming the lives of the poorest and most vulnerable members of the community.

Strength in Partnerships. We are honoured to have strong alliances with the Ministry of Social and Family Development, the



National Council of Social Service, Ministry of Education, Tote Board, President's Challenge, Health Promotion Board, North East CDC, Punggol SSO, Voluntary Welfare Organisations, as well as corporate donors like Johnson & Johnson, SAP, State Street, Dell EMC, to name a few.

Our collaboration with these various groups propel us to continually meet the needs of the poor, needy and emotionally suffering.

I am very proud of my team in HOPEwwS led by Joyce Tan. Together, we will march forward as an organisation, from strength to strength.

JOHN PHILIP LOUIS
President

MANAGEMENT COMMITTEE



Mr John Philip Louis
President
Senior Evangelist
Central Christian Church



Mr Yeo Ngan Chong, Kelvin
Vice President
Executive Director
Synergy Financial Advisers Pte Ltd



Mr Theo Weiquan, Alexander
Honorary Secretary
Markets Editor-Asia
Oil Price Information Service



Ms Toh Mui Chiam, Helen
Honorary Treasurer
Treasury Director
Deutsche Post DHL



Ms Lim Ai Hwa
Committee Member
Senior IT Project Manager
Singapore Airlines Ltd



Ms Shelley Lim Lei Yee
Committee Member
Associate
Khattarwong LLP



Mr Luke Thomas
Committee Member
Director, Business Development &
Operations, Unilever International



Mr Simon Peh Kian Kok
Committee Member
Business Director, DBS Treasures
Consumer Banking Group, DBS Bank



Ms Yong Meei Yun, Susan
Committee Member
HD Log, HQ Army Medical Services
Singapore Armed Forces



Mr Andy Yung Weng Kin
Committee Member
Vice President, Head of Compliance
DBS Vickers Securities, DBS Bank

HOPEwwS

TEAM



From left:
Anne Tan,
Caroline Tedoen,
Joyce Tan,
Callie Koh,
Vida Ortiz,
Mary Wang,
Esther Ong.

“

“Seeing the lives of our beneficiaries and volunteers of all ages and backgrounds being touched through little but consistent acts of kindness motivates me to continue to give my best in HOPEwwS.”

- Joyce Tan
Chief Executive Officer

”

“

“I personally benefitted from the community that we have in HOPEwwS. This keeps me motivated for the past 10 years that I've worked here.”

- Esther Ong
Admin Executive

”

“

“There is a deeper sense of satisfaction knowing that our work is making a difference on people. I am extremely proud to be part of the HOPEwwS team.”

- Vida Ortiz
Marketing & Programme
Manager, Counsellor

”

“

“Working in HOPEwwS for the past seven years helped me to remain grateful for the things happening in my life. I can look at every situation as a blessing.”

- Anne Tan
Community Outreach
Manager

”

KEY STATISTICS

2016

Clients Served
3,186

Volunteers Engaged
2,537

Volunteering Hours
12,490

Movie Therapy® Talks/
Workshops
40

Funds Raised
\$1,045,866

Community Volunteerism Events
134

Movie Therapy®
Beneficiaries: **862**
Volunteers: **62**

Community Volunteerism
Beneficiaries: **826**
Volunteers: **818**

Hope for Seniors
Beneficiaries: **613**
Volunteers: **488**

Hope for Youth
Beneficiaries: **663**
Volunteers: **56**

Skill Empowerment
Beneficiaries: **191**
Volunteers: **3**

Counselling
Beneficiaries: **31**
Volunteers: **0**

Fundraising
Volunteers: **1,110**

Overall
Beneficiaries: **3186**
Volunteers: **2,537**

EVENTS

AT A GLANCE

JANUARY

- Johnson & Johnson Fall Risk Reduction Programme Osteoporosis Talk, in partnership with Lions Befrienders (Ghim Moh) and Pacific Activity Centre
 - Movie Therapy Talk "Tasting Love Tasting Life", Pacific Activity Centre
 - Monthly Community Volunteerism in Partnership with the Central Christian Church and other VWOs
-

FEBRUARY

- Hock Seng Hoe Hope for Seniors Befriending Event, NTUC Health Nursing Home
 - Positive Choice Workshop, Central Christian Church
 - Movie Therapy Talk "Psychological Resilience", Industrial & Services Co-operative Society Ltd (ISCOS)
 - Movie Therapy Talk "Take Care of Me", 3M Singapore Women's Leadership Forum
 - Monthly Community Volunteerism in Partnership with the Central Christian Church and other VWOs
-

MARCH

- Positive Choice Workshop, Central Christian Church
 - Hope for Youth Befriending and Movie Day Out for Club Rainbow youths
 - SAP Hope for Youth Entrepreneurship Programme 1st Bootcamp for student beneficiaries
 - Monthly Community Volunteerism in partnership with the Central Christian Church and other VWOs
-

APRIL

- J&J Hope for Seniors Befriending, AWWA Senior Activity Centre (Ang Mo Kio)
 - J&J Fall Risk Reduction Programme Functional Screening, Sunlove SAC (Marsiling)
 - "I Choose Us" Marriage Workshop, Punggol Vista Community Centre
 - Good Enough Parenting Workshop, Kids Kingdom Child Learning and Development Centre
 - J&J Movie Therapy Talk on Forgiveness, Lions Befrienders (Ghim Moh)
 - Monthly Community Volunteerism in Partnership with the Central Christian Church and other VWOs
-

MAY

- Good Enough Parenting Support Group
 - Hope for Seniors River Safari Outing
 - State Street Foundation Employability Training Programme for Adults with Autism at E2C
 - State Street Foundation Life Skills Training for Pathlight School Students through Sports and Wellness Camp
 - Dell EMC Hope for Seniors Befriending at Lions Befrienders SAC (Bendemeer)
 - Monthly Community Volunteerism in Partnership with the Central Christian Church and other VWOs
-

JUNE

- SAP Hope for Youth Entrepreneurship Programme 2nd Bootcamp for student beneficiaries
- Monthly Community Volunteerism in Partnership with the Central Christian Church and other VWOs

JULY

- Good Enough Parenting talks at Poi Ching School and Temasek Secondary School
 - Good Enough Parenting Support Group
 - J&J Hope for Seniors Refurbishing, Painting & Cleaning of low-income rental units at Sunlove SAC (Marsiling) and Kreta Ayer SAC (Jalan Kukoh)
 - J&J Hope for Youth collaboration with Pathlight School's Youth Day
 - Monthly Community Volunteerism in Partnership with the Central Christian Church and other VWOs
-

AUGUST

- Good Enough Parenting talks at Tanjong Katong Primary School, Catholic High School, St. Gabriel Primary School, Catholic High School and Montfort Secondary School
 - Good Enough Parenting Support Group
 - Movie Therapy Talk "Embracing Change - Preparing for Retirement", Ministry of Home Affairs (MHA)
 - Dell EMC Hope for Youth sponsorship of Boys' Town youths' participation in Puma Night Run
 - J&J Hope for Seniors Befriending, Lions Befrienders SAC (Ghim Moh)
 - Monthly Community Volunteerism in Partnership with the Central Christian Church and other VWOs
-

SEPTEMBER

- Movie Therapy Talk "EQ & Stress", 3M
 - Good Enough Parenting talks at East Spring Primary School and Poi Ching School
 - Good Enough Parenting workshop, Pasir Ris East Community Club
 - SAP Hope for Youth Entrepreneurship Programme beneficiaries' participation at the National Design & Marketing Competition
 - "Heart for HOPE" Flag Day Fundraiser
 - Dell EMC Hope for Seniors Befriending, COMNET SAC (Rivervale Crescent)
 - J&J Fall Risk Reduction Programme Awareness Talk and Functional Screening, Kreta Ayer SAC (Jalan Kukoh)
 - Monthly Community Volunteerism in Partnership with the Central Christian Church and other VWOs
-

OCTOBER

- Good Enough Parenting talks at Temasek Secondary School and St. Anthony's Primary School
 - Good Enough Parenting workshop, Punggol Vista Community Centre
 - SAP Hope for Youth Microsoft Office Training for student beneficiaries
 - State Street "This is Why We Give" Fundraiser
 - Michelman Hope for Seniors Refurbishing, Painting & Cleaning of Low-income rental units of seniors, in partnership with Lions Befrienders SAC (Mei Ling)
 - Monthly Community Volunteerism in Partnership with the Central Christian Church and other VWOs
-

NOVEMBER

- Movie Therapy Talk "Take Care of Me", Ministry of Education
 - J&J Fall Risk Reduction Programme Awareness Talk, COMNET SAC (Rivervale Crescent)
 - Monthly Community Volunteerism in Partnership with the Central Christian Church and other VWOs
-

DECEMBER

- Dell EMC Office Christmas Fundraiser
- Dell EMC Hope for Youth sponsorship for Boys' Town youths' outing at Science Centre
- adidas Hope for Youth Christmas Party, Seng Kang CDAC
- J&J Fall Risk Reduction Programme Functional Screening, COMNET SAC (Rivervale Crescent)
- Monthly Community Volunteerism in Partnership with the Central Christian Church and other VWOs

HOPE FOR SENIORS



For a decade now, the Hope for Seniors initiative has been reaching out to low-income elderly in the community through cleaning and painting of their flats, as well as providing emotional support and befriending opportunities to those in nursing homes.

In 2016, a total of 804 seniors benefitted from this initiative, made possible through the support of corporate partners and a total of 715 volunteers.

Enhancing Seniors' Well-Being

Leading the way in active involvement is Johnson & Johnson (J&J), a longstanding supporter of HOPEwwS. A total of 261 J&J volunteers helped to serve 105 seniors: (a) clean & paint homes of 23 seniors; and (b) assess and educate 86 seniors about fall risk safety on 3rd and 24th July. This inspired 17 overseas J&J delegates to serve the needy in Singapore by cleaning four houses on 2nd December, during the week of its Asia Pacific Contributions Committee conference.

Furthermore, 18 students from the National Institute of Education cleaned seven units in Marsiling over four weekends stretching from 31 October to 28 November.

Befriending the Elderly

On 23 February, 99 seniors from Orange Valley Nursing Home in Bukit Merah were touched by the efforts of 14 employees and senior management of Hock Seng Hoe Metal Co. Pte Ltd who interacted with them and distributed red packets.

Thereafter, 39 seniors from Sunlove Senior Activity Centre, Marsiling enjoyed their time at the SEA Aquarium on 13 March, made possible through the generosity of 59 J&J volunteers.

On 27 September, 110 pre-teens and their mentors from the Central Christian Church befriended 50 seniors through a mooncake making activity.

“Helping seniors is one of our core objectives in HOPEwWS. It is encouraging to see volunteers from different age groups and social status come forward to spearhead these purposeful outreach,” said Mrs Joyce Tan, Country Director and CEO of HOPEwWS.



FALL RISK REDUCTION PROGRAMME



In Singapore, the prevalence of falls among community dwellers aged 65 years and above is at 17.2% (17.2 seniors out of 100 seniors).

This statistics should not to be taken lightly, especially that falls amongst seniors can result in disability, financial burdens, health problems, and even untimely death.

In 2013, HOPEwWS in partnership with the Health Promotion Board, Johnson & Johnson and Northwest CDC developed the three-year pilot Fall Risk Reduction Programme under the Hope for Seniors initiative.

It was initially targeted at 100 low-income seniors in Blks 3 & 4 Marsiling Road and Blk 16, 17, & 18 Ghim Moh Road (with support from Sunlove and Lions Befrienders Seniors Activity Centres).

For the entire three-year programme, only 15 out of the 133 seniors (11.3%) who have received direct programme interventions have experienced a fall, an improvement of 34% compared to the 17.2% prevalence rate in Singapore.



Programme Success

- Monitored two targeted communities (Blks 3 & 4 Marsiling Road and Blks 16-18 Ghim Moh Road)
- Benefitted 85 original seniors & 48 additional seniors
- Collaborated with partners (J&J, NW CDC, HPB)
- Trained 92 volunteers
- Educated 155 seniors on the fall risk factors
- Conducted 1 year fall risk follow-up assessment of 57 seniors
- Conducted 2 years fall risk follow-up of 50 of the original 85 seniors
- Conducted fall risk assessment of 45 additional seniors
- Initiated fall risk reduction physical interventions for 26 seniors
- Conducted visual interventions for 64 seniors and mental health talks for 60 seniors
- Assessed safety of 187 seniors' homes (57 of original 85 seniors & 130 additional seniors).
- Cleaned, de-cluttered and painted 49 seniors' homes

HOPE FOR YOUTH



Helping disadvantaged and at-risk youths remains a key pillar of service of HOPEwwS.

In 2016, a total of 668 youths received befriending, enrichment and sporting opportunities through the Hope for Youth initiative, made possible through generous support of Dell EMC, adidas and Johnson & Johnson.

Youth Beneficiaries Giving Back

On 17 March, about 50 mainstream students and at-risk youth beneficiaries of HOPEwwS' Skill Empowerment initiative joyfully supported a befriending session organised by HOPEwwS' for chronically ill children from Club Rainbow.

The session also inspired the students to develop apps that could benefit the ailing children.

"This is a meaningful outreach where the youth volunteers are programme beneficiaries, too. It went beyond our expectations," said Anne Tan, Community Outreach Manager.

Celebration for Students with Autism

On 1 July, HOPEwwS through the generous donation of Johnson & Johnson supported the Youth Day Celebration of Pathlight School, where around 520 students with autism enjoyed picnic celebration, performances of peers, concert and group games.

The activity enabled the students to showcase their talents and to mingle with other peers, thus boosting their self-esteem, confidence and social skills.

Fulfilling Children's Wish List

On 15 December, 25 children from low-income families received their wish list for the holidays through a Christmas party organised by HOPEwwS, in partnership with adidas and Sengkang CDAC.

The kids also enjoyed the numerous games prepared by the volunteers and received Star Wars merchandise from adidas.

Confidence Boost Through Sports

Twenty Boys' Town youths participated in the 6km and 12k Puma Night Run, through the kind sponsorship of Dell EMC. The event helped the youths in their self-confidence, sportsmanship and teamwork.

Mr Hafidz, a staff of Boys' Town, said that the boys trained extremely hard and even though one youth felt giddy at the 9km mark, he persevered to complete the entire race within two hours. He exclaimed: "Everyone had a great time and succeeded in supporting one another to complete the entire race. The boys are looking forward to next year's run!"



MOVIE THERAPY®

Movie Therapy is the use of appropriate and impactful movie scenes in counselling and public education talks. It has been the trademark of HOPEwwS in its family life education, health education, active ageing and mental wellness talks and workshops.

Since 2007, HOPEwwS utilises the power of Movie Therapy® to enhance the mental and emotional well-being of Singaporeans from all walks of life.

In 2016, 862 people benefitted greatly from 40 Movie Therapy talks and workshops delivered in schools, corporates and community centres, bringing the total outreach of Movie Therapy to 19,147 beneficiaries.



“ Good quality movies have a remarkable impact on viewers and society. Beyond just entertainment, movies portray the realities of life. Imagine if we can harness this power to create self-awareness and empower people. This is what Movie Therapy® is all about. ”

Mrs Patrice Pedjoe-Lee
Therapist and Movie Therapy Consultant

Family Life Education (FLE)

HOPEwwS aims to strengthen relationships in the home and foster positive individual, couple and family development through its FLE initiatives, such as the Good Enough Parenting (GEP) and I CHOOSE US (ICU) marriage programme.

GEP is an evidence-informed programme based on Schema Therapy and incorporates Movie Therapy. The programme has made significant strides in 2016, with its accreditation under the

Ministry of Social and Family Development's FamilyMatters Programme Menu.

GEP was taught in eight schools, two pre-schools and two community centres. A total of 277 parents learned key principles on how to meet their children's Core Emotional Needs.

On the other hand, the ICU workshop was taught at Punggol Vista Community Centre, which empowered 18 participants on how to have a fulfilling and lifelong marriage.

Mental Wellness / Health Education

To enhance the mental and emotional well-being of seniors, HOPEwwS delivered a Forgiveness Talk at Lions Befrienders (Ghim Moh), benefitting 24 seniors. The elderly were encouraged to look into their anger and unresolved issues, and to work towards the forgiveness process.

To help seniors face adjustments in the old age, "Tasting Life. Tasting Love" Movie Therapy talk was conducted at Pacific Activity Centre in Punggol for a group of 22 seniors.

In the area of youth work, HOPEwwS in partnership with the Central Christian Church educated 90 youths on sexuality-related issues through the Positive Choice abstinence-until-marriage programme. The youths also learned skills on how to resist peer pressure on risky behaviors.

Corporate Talks

Working adults also benefitted from Movie Therapy in 2016. 3M Singapore engaged HOPEwwS to conduct two MT talks focusing on self-care and stress management. The talks benefitted around 260 participants during 3M's Women's Leadership Forum in February and September.

Furthermore, the Ministry of Home Affairs and the Ministry of Education engaged HOPEwwS in line with their staff development initiatives. "Embracing the Change - Preparing for Retirement" was delivered to around 100 older civil servants and "Take Care of Me" (self-care) was conducted to about 50 teaching and non-teaching MOE staff.

Lastly, Movie Therapy was incorporated in a support group session attended by 14 ex-offender members of the Industrial & Services CO-operative Society on the topic of resilience.



Movie Therapy 2016 Outcomes:

- Empowered 302 people with marriage and parenting skills.
- Stirred 260 working adults to look into their self-care and stress management needs.
- Prepared around 100 retiring civil servants on the emotional and physical changes leading to retirement.
- Motivated around 50 teaching and non-teaching staff to address self-care and well-being.
- Encouraged a total of 46 elderly people to deal with anger and unresolved issues and prepared them for the emotional changes in the old age.
- Strengthened the resolve of 14 ex-offenders on the topic of resilience.
- Empowered 90 youths with knowledge and skills to make healthy relationship and life choices.

GOOD ENOUGH PARENTING



Good Enough Parenting (GEP) is one of the HOPEwWS' signature initiatives and is accredited under the Ministry of Social and Family Development's (MSF) FamilyMatters programme menu.

GEP was developed in 2007 by therapists John and Karen Louis. The programme is anchored on the principles of Schema Therapy and incorporates Movie Therapy to create awareness and highlight key teaching points.

In 2016, a total of 277 parents gained knowledge on how to meet the universal Core Emotional Needs (CEN) of children. When CEN are met adequately, children will grow up to be emotionally healthy, resilient and successful adults.

“Good Enough Parenting empowers and equips parents to invest on what's truly important: the quality of their relationship with their children and their kids' overall well-being. (The good news is, according to the latest research, doing the above ends up improving all the other areas, such as school success and the like.)”

- Karen Louis, Family Therapist



“Good use of movies. It really enhances learning and understanding!”
- Participant

“Speaker is well prepared and gives relatable issues in parenting.”
- Participant

GEP in Communities

In community settings, two GEP workshops were held in partnership with Punggol Vista Community Centre and Pasir Ris East Community Club. The community workshops benefitted a total of 21 parents who gained knowledge and practical skills on how to be ‘good enough’ parents.



GEP in Schools

A total of 12 GEP talks/workshops were conducted in the following schools:

- Poi Ching School
- Temasek Secondary School
- Tanjong Katong Primary School
- Catholic High School
- St Gabriel Primary School
- Montfort Secondary School
- East Spring Primary School
- St Anthony’s Primary School

Two pre-schools, Kids Kingdom Child Development Learning Centre and Stamford Education also partnered with HOPEwws in their outreach to parents with young children.



GEP Support Group

To reinforce the knowledge and skills of parents who completed GEP workshops, HOPEwws organised a pilot GEP Support Group. Seven parents learned more practical ways on how to meet their children’s Core Emotional Needs.

They also shared parenting experiences amongst each other and learned insights from the facilitators and parent mentors who have been applying GEP principles for many years.

COMMUNITY VOLUNTEERISM



Community volunteerism has long been the pillar of service of HOPEwWS since its inception in 1998.

Through our strong partnership with the Central Christian Church (CCC), HOPEwWS is able to serve a diverse group of beneficiaries, such as seniors, ex-leprosy patients, persons with physical disabilities and disadvantaged and at-risk youths.

Almost every CCC member takes part in various outreach programmes of HOPEwWS, tirelessly serving and organising activities, alongside other individual volunteers and partner organisations.

“Our church members benefitted greatly from their volunteering experiences. We all grew in appreciation of life’s many blessings,” said Mr Casey Lee, CCC Chairman.

Uplifting the Elderly and Physically Disabled

HOPEwWS works in close partnership with nursing homes, seniors’ residential homes and other VWOs to touch the lives of the elderly, with support from various ministries of CCC.



For instance, 60 volunteers from the EDGE Ministry (singles and married couples) conducted monthly visitation and befriending at the Singapore Cheshire Home. The outreach benefitted 76 residents who expressed enthusiasm to the regular visits of the volunteers.

Another group comprising 30 EDGE volunteers served 16 seniors living in Toa Payoh Lorong 4 and 5 who were identified by Lions Befrienders needing befriending support, while a separate group of 30 volunteers served bi-monthly at Orange Valley Nursing Home in Bukit Timah, reaching out to 40 residents of the Home.

At Lee Ah Mooi Old Age Home, 90 volunteers from the Young Teens Ministry spearheaded outreach events in September and December 2016 to 110 low-income and frail elderly. It was a meaningful experience for the teens as they planned almost all the aspects of the outreach.

At the Singapore Leprosy Relief Association (SILRA), around 35 seniors look forward to the monthly visitation of around 15 to 25 volunteers from the West Parents Ministry.

Furthermore, 12 students from the Campus Ministry brought 10 wheelchair-bound seniors from Pearl's Hill Care Home to a sightseeing adventure from Chinatown to Clarke Quay area by the riverside.

Another group of 11 volunteers distributed food packets to 60 seniors in Chinatown area and engaged them in heartfelt conversations, while five volunteers helped to declutter an elderly's one-room flat in Bukit Merah, in time for her return from the hospital.



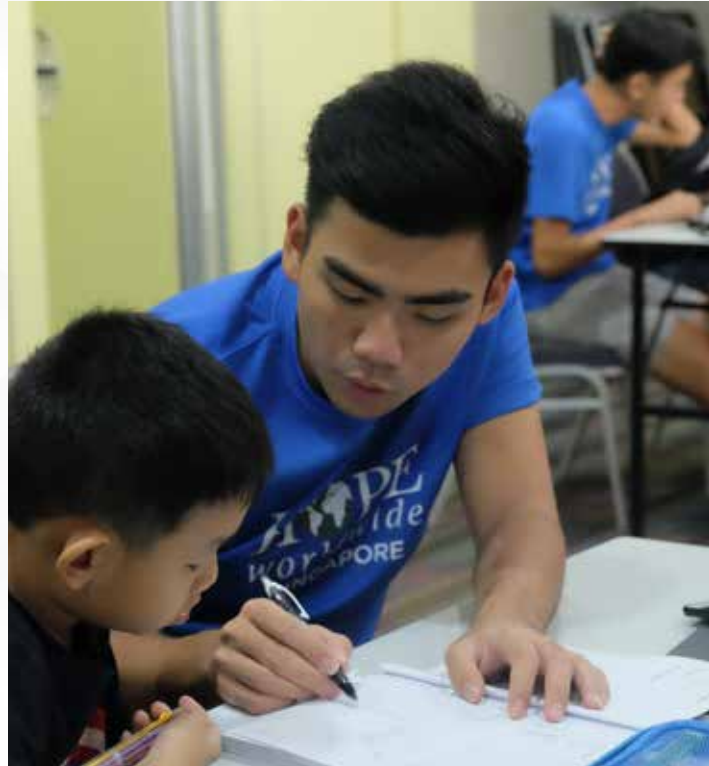
Serving the Punggol Community

HOPEwWS is actively involved in serving the poor and needy residents in Punggol, in close collaboration with North East Community Development Council (CDC), Punggol Social Service Office (SSO) and grassroots leaders.

An estimated 130 low-income residents at rental blocks 621A and 621B received food ration, household items and befriending support from 160 volunteers from Northeast/East Parents Ministry, who also brought their children along to teach the values of serving the needy to the next generation. The volunteers' interaction with these residents led to other assistance and service referrals from HOPEwWS.

Some 50 members of Chinese and Golden Ministry reached out and conducted home visits to 10 vulnerable seniors at Blk 206A Punggol Place. These seniors were identified as living alone and needing social support. The volunteers delivered home goodies and gave feedback to HOPEwWS on other pressing needs of the residents.

Around 20 students from the Campus Ministry spearheaded tuition support services for 20 youths from low-income families in Punggol.



The volunteers hoped to inspire the students to do well in school and in life.

Beyond just free tuition on key subjects, the youths benefitted from enrichment activities like outing at the Science Centre Singapore as well as a Christmas party organized exclusively for them.



Partners in Community Volunteerism

- Bright Hill Evergreen Nursing Home
- Central Christian Church
- Lee Ah Mooi Old Age Home
- Lions Befrienders
- Northeast CDC
- Orange Valley Nursing Home
- Pearl's Hill Care Home
- Punggol SSO
- Singapore Cheshire Home
- Singapore Leprosy Relief Association

SKILL EMPOWERMENT

While Hope for Youth programme focuses on educational, character-building and enrichment opportunities, HOPEwwS' Skill Empowerment initiative zooms in on helping youths and young adults from disadvantaged backgrounds to boost their skills level so that they can lead self-sustaining lives.

Employability Training

Through the generous sponsorship of State Street Fund at Give2Asia, HOPEwwS supported the employability and skills training of 11 adults with autism. Four beneficiaries were placed in jobs after completing the training.

Furthermore, 102 youths with autism from Pathlight School were supported to attend a sports and wellness camp, which exposed them to learn how to self-regulate and cope with the changes of routine and environment. The students put into practice daily living skills such as preparing meals, showering and dressing themselves, practical skills to independent living.

Entrepreneurship Training

Another highlight of Skill Empowerment this year is an entrepreneurship and digital literacy skills training for disadvantaged and at-risk youths, through the generous \$80,000 funding from SAP.

The two-year grant aims to help 50 youths, with the first batch of 18 student beneficiaries completing a six-month long youth entrepreneurship skills programme. The students put their acquired learning to good use by participating in the National Design and Marketing Competition organized by DesignLab, where they presented innovative concepts for Singapore. In addition, 10 boys were taught basic Microsoft office skills in Microsoft Word, Excel and Powerpoint.



HOPE FLAG DAY

The HOPE Flag Day 2016 was an eventful fundraising event, with over \$185,000 raised from street donations, individual pledge cards, sponsorship from Tote Board and donation from Chevron. The event was held on 10 September 2016.

Themed 'Heart for Hope', a total of 1,094 volunteers were involved in the fundraiser, majority of whom are members of the Central Christian Church.

Many of the parent volunteers brought their children along, making the event a yearly family volunteerism. There were also seniors who served in groups, including students, foreigners and wheelchair-bound and visually-impaired volunteers.

"Each year, we hear many inspiring stories of volunteers who serve and their heartwarming experiences in seeking public donation. We are deeply touched by everyone's generosity and sacrifices," said Joyce Tan, HOPEwwS CEO.



Volunteers with the Heaviest Tin Cans

- Christina Wong - 3.06kg
- Vincent Lim - 2.55kg
- Dolores Buenafe - 2.45kg
- Jennifer Nyu - 2.41kg
- Jomel Ortiz - 2.38kg
- Karen Khoo - 2.32kg
- Danny Teo - 2.30kg
- Tan Lay Guat - 2.29kg
- Perly Equia - 2.25kg
- Violet Ng - 2.20kg

VOLUNTEER CORNER

We asked some of our volunteers to share their most memorable volunteering experience. Here are inspiring stories of how their lives were changed through volunteerism:

Pauline Lau Heng Gek, 41, Senior Relationship Manager

Together with my family, we have been volunteering to serve breakfast for seniors and distributing household necessities for about five years now. It was meaningful to participate from the start. We went door to door to tell the residents that we will be starting a breakfast for Seniors on the first Sunday of every month.



Initially, there were a lot of resistance as they were wary of our intentions. As we got to know the residents better, we build trust and many residents stayed to eat together. The monthly breakfast gathering allowed them to get to know their neighbors and build a support network.

These uncles and aunties shared many interesting stories about their lives. Some of the fears they have include staying alone and facing health issues. One uncle shared that it is not uncommon to discover a neighbor had died when a foul smell reeked out of the unit.

Through volunteering with my family, we have the chance to learn life lessons from the seniors and to exercise our hearts to reach out to help others. I am glad to see my children serving with a smile. They do not complain when we wake them up early to go and serve because I believe they feel the joy when they bring smiles to others in need.

Katherin Meganis Phang, 36, Graphic Designer

I have been volunteering in HOPEwwS since I moved to Singapore in 2008. Previously, I served at Hope worldwide (Indonesia). My most memorable volunteering



was when an aunty in a seniors' Home asked my name and if I am Chinese. I wrote my surname on a piece of paper she gave me then she recognized the word. To my surprise, she also had the same surname as me.

After I told my dad about it, he followed me to visit this aunty. When they met each other, they jokingly call each other 'brother and sister'. Until now I look forward to visit this aunty at the Home.

Volunteering brings me joy and happiness. The people who receive our help look so happy. I feel my life is meaningful and useful.

Stephen Liu, 32, Chemist, Michelman Asia Pacific Pte. Ltd

I have been volunteering in HOPEwwS for around two years now, through our CSR in Michelman. Last year's collaboration with HOPEwwS was a great success. We worked together to paint flats for needy families and set up carnival activities for seniors.



Seeing that we have made a difference and in return receiving a happy smile from the people warms my heart the most. Volunteering fulfills my life's value and with everyone's effort, our society as a whole will get better and better.

Christabella Lim, 21, NUS Student

I have been volunteering in HOPEwwS since 2014. My most memorable experience was helping to install light sensors for the elderly and seeing their expressions of gratitude. It reminded me of how a little goes an unexpectedly long way. It helped me to be more empathetic and be aware of life issues and experiences beyond my immediate context.



Volunteering enables me to exercise my faith. Even in simple ways, I want to help those who lack the capacity to help themselves.

KEY VOLUNTEERS

We are honoured to have the support of **2,537 volunteers** in 2016. We wish to recognise the following individuals and volunteer groups for their immense contributions:

HOPE_{wwS} FLAG DAY 2016 COORDINATORS

Adrian Low	Kenny Chen	Lim Ai Hwa	Nicole Hon	Tommy Tan
Alexis Lion	Kevin Chong	Liu Pei Su	Paul Cheong	Vanessa Wu
Alvin Tan	Koh Chew Ling	Liu Zhi Xiang	Rey Castro	Veny Villasoto
Chong Bee Bee	Kuah Soo Lan	Mark Chew	Richard Yeo	
Christian Howe	Leonor Estravila	Marshal Tay	Steffi Chong	
Jackie Chen	Liana Laminto	May Chiang	Steven Lim	

HOPE_{wwS} COMMUNITY VOLUNTEERISM COORDINATORS

Adrian Ng	Gu Xiao Zhou	Paul Cheong	Zhang Huang Shan	Vanessa Wu
Carol Ng	Jane Chong	Philip Ong	Rey Castro	Veny Villasoto
Chong Mei Ling	Jaslyn Yeo	Richard Yeo	Richard Yeo	
Christopher Martin Philix	Lim Aik Loon	Ricky Ng	Steffi Chong	
Claire Chan	Mabel Lim	Stefani Christani	Steven Lim	
Grace Chua	Mary Wang	Yee Weng Fatt	Tommy Tan	

VOLUNTEER GROUPS FROM CORPORATE ORGANISATIONS

adidas Singapore Pte Ltd	Hock Seng Hoe Metal Company Pte Ltd	SAP Asia Pte Ltd
Central Christian Church	Johnson & Johnson Pte Ltd	
Dell EMC	Michelman Asia Pacific Pte Ltd	

DONOR

FEATURE - SAP



SAP, the market leader in enterprise application software, is a strong advocate of long-term, sustainable social impact. One of its CSR focus areas includes supporting innovative educational initiatives that help young people pursue science, IT or entrepreneurial skills.

In 2016, SAP awarded an \$80,000 grant under the Hope for Youth Programme, including a donation of 25 refurbished laptops. The grant aims to help 50 disadvantaged and at-risk youths through digital literacy and entrepreneurship skills trainings for a two-year period.

SAP's partnership with HOPEwwS is in line with its CSR expansion in the region, following the company's existing collaboration with HOPE Foundation in India

"Our SAP CSR strategy of equipping the world's youth with skills to tackle society's problems and thrive in the digital economy by supporting education and social entrepreneurship, is expected to nurture eventual sustainable economic growth, innovation and job creation," said Mr Darren Rushworth, Managing Director of SAP Singapore.

The first batch of 18 student beneficiaries attended a six-month long entrepreneurship skills programme. The students put their acquired learnings to good use by participating in the National Design and Marketing Competition organized by DesignLab, where they presented innovative concepts for Singapore and were judged by entrepreneurs and business leaders.

The winning team from Hong Kah Secondary School included one of the programme's beneficiaries.



"We believe that youths are innovation drivers and will become the next generation of global leaders. By encouraging them to be bold and equipping them with the entrepreneurial skill-sets, we can watch the next generation do incredible things and create a future that is unimaginable today."

**- Mr Darren Rushworth
Managing Director of SAP Singapore**



CORPORATE PARTNERS/SPONSORS

HOPE *worldwide* (Singapore) would like to recognise the following sponsors and partners for their benevolent contributions and unwavering support:



Giving Hope. Improving Lives.



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MICHELMAN



Give2Asia

We extend our heartfelt gratitude to the following individuals, organisations and other anonymous benefactors for their generous donations in 2016.

\$5,000 and above
Shankar Renganathan

\$3,000 and above
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\$1,000 and above
Lee Lay See
Tan Chin Hoe
Semed Tony
Lim Seng Beng
Tan Chee Wan

Yong Meei Yun Susan
Chong Dan Ting
Angel
Carence Pte Ltd
Christoph Theisinger

FINANCIALS

HOPE WORLDWIDE (SINGAPORE)

UEN Number: S98SS0151F

IPC Number: IPC000120

FINANCIAL STATEMENTS FOR
THE FINANCIAL YEAR ENDED
31 DECEMBER 2016

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STATEMENT BY THE MANAGEMENT COMMITTEE

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016

HOPE WORLDWIDE (SINGAPORE)

UEN Number: S98SS0151F

IPC Number: IPC000120

(Registered under the Societies Act, Chapter 311 and Charities Act, Chapter 37, Singapore)

STATEMENT BY THE MANAGEMENT COMMITTEE

For the financial year ended 31 December 2016

In the opinion of the Management Committee, the accompanying statement of financial position, statement of financial activities, statement of changes in fund and statement of cash flows, together with notes thereto, are properly drawn up so as to give a true and fair view of the financial position of the Society as at 31 December 2016 and the financial performance, changes in fund and cash flows of the Society for the financial year ended on that date.

The Management Committee, comprising the following, authorised the issue of these financial statements on:

John Philip Louis	- President
Kelvin Yeo Ngan Chong	- Vice-President
Helen Toh Mui Chiam	- Honorary Treasurer
Theo Weiquan Alexander	- Honorary Secretary
Lim Ai Hwa	- Committee Member
Luke Thomas	- Committee Member
Simon Peh Kian Kok	- Committee Member
Andy Yung Weng Kin	- Committee Member
Yong Meei Yun Susan	- Committee Member
Shelley Lim Lei Yee	- Committee Member

For and on behalf of the Management Committee,



JOHN PHILIP LOUIS
President



THEO WEIQUAN ALEXANDER
Honorary Secretary



HELEN TOH MUI CHIAM
Honorary Treasurer

DATE: 01 - JUN - 2017

INDEPENDENT AUDITOR'S REPORT
TO THE MANAGEMENT COMMITTEE OF HOPE
WORLDWIDE (SINGAPORE)



Helmi Talib & Co
Chartered Accountants of Singapore
An Independent Member Firm of IAPA



Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of HOPE WORLDWIDE (SINGAPORE) (the Society), which comprise the statement of financial position as at 31 December 2016, the statement of financial activities, statement of changes in fund and statement of cash flows of the Society for the financial year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Societies Act (Chapter 311), Charities Act (Chapter 37) and Financial Reporting Standards in Singapore (FRSs) so as to give a true and fair view of the financial position of the Society as at 31 December 2016 and the statement of financial activities, statement of changes in fund and statement of cash flows for the financial year then ended on that date.

Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing (SSAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the Accounting and Corporate Regulatory Authority (ACRA) *Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities* (ACRA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Directors for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the provisions of the Societies Act (Chapter 311), Charities Act (Chapter 37) and FRSs, and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorised use or disposition; and transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair financial statements and to maintain accountability of assets.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Helmi Talib & Co

Chartered Accountants of Singapore

Other Matter

The financial statements of the Company for the financial year ended 31 December 2015 were audited by another firm of auditors who expressed an unmodified opinion in the report dated 28 June 2016.

Report on Other Legal and Regulatory Requirements

In our opinion,

- (a) the accounting and other records required by the above regulations to be kept by the Society have been properly kept in accordance with those regulations;
- (b) the fund raising appeals conducted by the Society during the financial year ended 31 December 2016 have been carried out in accordance with Regulation 6 of the Societies Regulations issued under the Societies Act (Chapter 311) and proper accounts and other records have been kept of the fund raising appeals

During the course of our audit, nothing has come to our attention that caused us to believe that during the financial year,

- (a) the donation and other receipts of the Society were not used in accordance with the Society's objective.
- (b) the Society has not complied with the requirements of regulation 15 (Fund-raising expenses) of the Charities (Institutions of a Public Character) Regulations.



HELMI TALIB & CO
Public Accountants and
Chartered Accountants

Singapore

Date: 01- JUN - 2017

Partner-in-charge : Suriyati binti Mohamed Yusof
PAB No. : 01627

133 Cecil Street Keck Seng Tower, #15-02 Singapore 069535
Tel: (65) 6339 2776 Fax: (65) 6339 6716
Email: enquiry@helmitalib.com.sg Website: www.helmitalib.com

STATEMENT OF FINANCIAL POSITION

As at 31 December 2016

	Note	2016 \$	2015 \$
ASSETS			
Current assets			
Cash and bank balances	7	1,327,276	734,103
Trade and other receivables	8	48,486	109,229
Total current assets		1,375,762	843,332
Non-current assets			
Plant and equipment	9	-	66
Total non-current assets		-	66
TOTAL ASSETS		1,375,762	843,398
LIABILITIES			
Current liabilities			
Other payables	10	25,116	31,083
Deferred income	11	72,300	80,413
Total current liabilities		97,416	111,496
TOTAL LIABILITIES		97,416	111,496
NET ASSETS		1,278,346	731,902
FUNDS			
Unrestricted funds			
- General fund		738,510	522,548
- Designated fund		53,734	6,443
Total unrestricted funds	12	792,244	528,991
Restricted funds			
- Johnson & Johnson APCC Fund		37,033	6,474
- State Street Fund		19,851	21,135
- SAP Asia		47,454	80,000
- President's Challenge		10,814	50,000
- EMC		5,125	-
- Care and Share Grant		365,825	45,302
Total restricted funds		486,102	202,911
TOTAL FUNDS	12	1,278,346	731,902

The accompanying notes form an integral part of these financial statements.

STATEMENT OF FINANCIAL ACTIVITIES

For the financial year ended 31 December 2016

Notes	Unrestricted Fund		Restricted Fund	Total Funds
	General Fund	Designated Funds		
	\$	\$	\$	\$
2016 INCOME				
Income from generated funds				
- Voluntary income	101,099	-	-	101,099
- Activities from generating funds	182,255	-	533,843	716,098
Income from Charitable Activities	9,517	97,967	117,860	225,344
Other Income	6,599	-	-	6,599
Total income	299,470	97,967	651,703	1,049,140
EXPENDITURES				
Cost of generating funds	27,717	-	-	27,717
Cost of charitable activities	-	50,676	353,601	404,277
Governance costs	55,791	-	14,911	70,702
Total expenditures	83,508	50,676	368,512	502,696
Net income/(loss)	215,962	47,291	283,191	546,444
Transfer during the year	-	-	-	-
Total funds brought forward	522,548	6,443	202,911	731,902
Total funds carried forward	6	53,734	486,102	1,278,346

The accompanying notes form an integral part of these financial statements.

STATEMENT OF FINANCIAL ACTIVITIES

For the financial year ended 31 December 2016

Notes	Unrestricted Funds			Restricted Funds	Total Funds
	General Fund	Designated Funds	Total		
	\$	\$	\$	\$	\$
2015 INCOME					
Income from generated funds					
- Voluntary income	84,009	-	84,009	186,751	270,760
- Activities from generating funds	304,856	-	304,856	-	304,856
Income from Charitable Activities	-	45,997	45,997	182,215	228,212
Other Income	2,134	-	2,134	-	2,134
Total income	390,999	45,997	436,996	368,966	805,962
EXPENDITURES					
Cost of generating funds	19,916	-	19,916	-	19,916
Cost of charitable activities	-	52,227	52,227	181,621	233,848
Governance costs	54,427	58,014	112,441	56,514	168,955
Total expenditures	74,343	110,241	184,584	238,135	422,719
Net income/(loss)	316,656	(64,244)	252,412	130,831	383,243
Transfer during the year	(66,823)	66,823	-	-	-
Total funds brought forward	276,579	-	276,579	72,080	348,659
Total funds carried forward	526,412	2,579	528,991	202,911	731,902
	6				

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN FUNDS

For the financial year ended 31 December 2016

	<u>2016</u>		
	<u>Unrestricted</u> <u>funds</u>	<u>Restricted</u> <u>funds</u>	<u>Total</u>
	\$	\$	\$
Balance at beginning of year	528,991	202,911	731,902
Net income	263,253	283,191	546,444
Balance at end of year	<u>792,244</u>	<u>486,102</u>	<u>1,278,346</u>
	<u>2015</u>		
	<u>Unrestricted</u> <u>funds</u>	<u>Restricted</u> <u>funds</u>	<u>Total</u>
	\$	\$	\$
Balance at beginning of year	276,579	72,080	348,659
Net income	252,412	130,831	383,243
Balance at end of year	<u>528,991</u>	<u>202,911</u>	<u>731,902</u>

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CASH FLOWS

For the financial year ended 31 December 2016

	Note	<u>2016</u> \$	<u>2015</u> \$
Cash flows from operating activities			
Net income for the financial year		546,444	383,243
Adjustments for			
Depreciation of plant and equipment		66	1,566
Total adjustments to statement of financial activities account		66	1,566
Total operating cash flows before changes in working capital		546,510	384,809
Changes in working capital			
Decrease / (Increase) in other receivables		60,743	(71,807)
(Decrease) / Increase in other payables		(5,967)	22,038
Increase in deferred income		(8,113)	(50,139)
Total changes in working capital		46,663	(99,908)
Net cash flows generated from operating activities		<u>593,173</u>	<u>284,901</u>
Net increase in cash and bank balances		593,173	284,901
Cash and bank balances at beginning of year		734,103	449,202
Cash and bank balances at end of year	7	<u>1,327,276</u>	<u>734,103</u>
Net cash flows			
Net cash flows generated from operating activities		<u>593,173</u>	<u>284,901</u>

The accompanying notes form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2016

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1 SOCIETY INFORMATION

HOPE Worldwide (Singapore) ("the Society") was registered on 23 October 1998 under the Societies Act [Chapter 311]. It is a charity registered under the Charities Act since 18 July 2002. The Society has been accorded Institutions of a Public Character ("IPC") status for the period from 1 June 2015 to 31 August 2016. Subsequently, the ("IPC") has been renewed from 1 September 2016 to 30 November 2017.

The address of the Society's registered office and principal place of business is at 1 Edgefield Walk, Singapore 828850.

The Society's vision is to bring hope and change in lives in six core areas:

1. Family life education
2. Health education
3. Seniors
4. Children
5. Skill empowerment
6. Volunteerism

The objectives of the Society are:

- Developing and funding projects to help the poor and needy without regard to race, religious affiliation or social background;
- Developing and assisting in benevolent medical and educational programmes;
- Establishing and maintaining orphanages and homes for the disadvantaged;
- In furtherance of the above objects, the Society may engage in any lawful act or activity to raise awareness and to raise funds to establish, organise and run the programme to fulfil the abovementioned objectives.

2 MANAGEMENT COMMITTEE

For the financial year under review, the members of the Management Committee were as follows:

John Philip Louis	-	President	
Kelvin Yeo Ngan Chong	-	Vice-President	
Helen Toh Mui Chiam	-	Honorary Treasurer	
Theo Wei-quan Alexander	-	Honorary Secretary	
Lim Ai Hwa	-	Committee Member	
Luke Thomas	-	Committee Member	
Shelley Lim Lei Yee	-	Committee Member	
Simon Peh Kian Kok	-	Committee Member	(Appointed on 8 August 2016)
Andy Yung Weng Kin	-	Committee Member	(Appointed on 8 August 2016)
Yong Meei Yun Susan	-	Committee Member	(Appointed on 11 August 2016)
Elfin Ng Sock Cheng	-	Committee Member	(Resigned on 12 May 2016)
Tan Cher Ming	-	Committee Member	(Resigned on 10 May 2016)
Nandwani Manoj Prakash	-	Committee Member	(Resigned on 10 May 2016)

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Basis of preparation

The financial statements are prepared in accordance with the provisions of the Societies Act (Chapter 311), Charities Act (Chapter 37) and Singapore Financial Reporting Standards (FRS).

The Society has applied Charities Accounting Standards (CAS) for the presentation of the Statement of Financial Activities which differs from FRS 1 presentation of Statement of Profit or Loss and Other Comprehensive Income.

The financial statements are prepared under the historical cost basis, except as disclosed in the accounting policies below.

The preparation of financial statements requires Management Committee to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. All these judgments, estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances. Actual results may ultimately differ from those estimates.

The financial statements are expressed in Singapore Dollar (\$), which is the Society's functional currency.

3.2 Changes in accounting policies

The accounting policies have been consistently applied by the Society and are consistent with those used in the previous financial year, except in the current financial year, the Society has adopted the new and amended FRS and Interpretations to FRS (INT FRS) that are effective for annual periods beginning on or after 1 January 2016. The adoption of these new or amended FRS and INT FRS did not result in substantial changes to the Society's accounting policies and had no material effect on the amounts reported for the current or prior financial years.

3.3 Standards issued but not yet effective

The Society has not adopted the following relevant standards and interpretations that have been issued but not yet effective:

	<u>Description</u>	<u>Effective for annual periods beginning on or after</u>
FRSs	: Amendments to FRS 7 Statement of Cash Flows (Disclosure Initiatives)	1 January 2017
FRS 109	: Financial Instruments	1 January 2018
FRS 115	: Revenue from Contracts with Customers	1 January 2018
	: Amendments to FRS 115: Effective Date of FRS 115	1 January 2018
	: Amendments to FRS 115: Clarifications to FRS 115 Revenue from Contracts with Customers	1 January 2018
FRS 116	: Leases	1 January 2019
INT FRS 122	: Foreign Currency Transactions and Advance Considerations	1 January 2018

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3.3 Standards issued but not yet effective (Continued)

Except for FRS 109, FRS 115 and FRS 116, the management council expect that the adoption of the other standards above will have no material impact on the financial statements in the period of initial application. The nature of the impending changes in accounting policy on adoption of the FRS 109, FRS 115 and FRS 116 are described below.

FRS 109 Financial Instruments

FRS 109 introduces new requirements for classification and measurement of financial assets, impairment of financial assets and hedge accounting. Financial assets are classified according to their contractual cash flow characteristics and the business model under which they are held. The impairment requirements in FRS 109 are based on an expected credit loss model and replace the FRS 39 incurred loss model.

FRS 109 is effective for annual periods beginning on or after 1 January 2018 with early application permitted. Retrospective application is required, but comparative information is not compulsory. The Society is currently assessing the impact of FRS 109 and plans to adopt the standard on the required effective date.

FRS 115 Revenue from Contracts with Customers

FRS 115 establishes a five-step model that will apply to revenue arising from contracts with customers. Under FRS 115, revenue is recognised at an amount that reflects the consideration which an entity expects to be entitled in exchange for transferring goods or services to a customer. The principles in FRS 115 provide a more structured approach to measuring and recognising revenue when the promised goods and services are transferred to the customer i.e. when performance obligations are satisfied.

Key issues for the Society include identifying performance obligations, accounting for contract modifications, applying the constraint to variable consideration, evaluating significant financing components, measuring progress toward satisfaction of a performance obligation, recognising contract cost assets and addressing disclosure requirements.

Either a full or modified retrospective application is required for annual periods beginning on or after 1 January 2018 with early adoption permitted. The Society is currently assessing the impact of FRS 115 and plans to adopt the new standard on the required effective date.

FRS 116 Leases

FRS 116 requires lessees to recognise most leases on balance sheets to reflect the rights to use the leased assets and the associated obligations for lease payments as well as the corresponding interest expense and depreciation charges. The standard includes two recognition exemption for lessees – leases of 'low value' assets and short-term leases. The new standard is effective for annual periods beginning on or after 1 January 2019.

The Society is currently assessing the impact of the new standard and plans to adopt the new standard on the required effective date. The Society expects the adoption of the new standard to result in an increase in total assets and total liabilities, earnings before interest, taxes, depreciation and amortisation (EBITDA) and gearing ratio.

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2016

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3.4 Functional and foreign currency

The management has determined the currency of the primary economic environment in which the Society operates i.e. functional currency, to be SGD. Donation received, fees and major operating expenses are denominated in SGD.

3.5 Financial assets

(a) Initial recognition and measurement

Financial assets are recognised on the statement of financial position when, and only when, the Society becomes a party to the contractual provisions of the financial instruments. The Society determines the classification of its financial assets at initial recognition.

When financial assets are recognised initially, they are measured at fair value, plus in the case of financial assets not at fair value through profit or loss, directly attributable transaction costs.

(b) Subsequent measurement

Loans and receivables

Non-derivative financial assets with fixed or determinable payments that are not quoted in an active market are classified as loans and receivables. Subsequent to initial recognition, loans and receivables are measured at amortised cost using the effective interest method, less impairment losses. Gains and losses are recognised in profit or loss when the loans and receivables are derecognised or impaired, and through the amortisation process.

The Society classifies the following financial asset as loans and receivables:

- cash and cash equivalents
- trade and other receivables

(c) Derecognition

A financial asset is derecognised where the contractual right to receive cash flows from the asset has expired. On derecognition of a financial asset in its entirety, the difference between the carrying amount and the sum of the consideration received and any cumulative gain or loss that had been recognised directly in other comprehensive income is recognised in profit or loss.

3.6 Cash and bank balances

Cash and bank balances comprise of cash at bank balances and are subject to an insignificant risk of changes in value. Cash carried in the statement of financial position is classified and accounted for as loans and receivables under FRS 39.

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3.7 Impairment of financial assets

The Society assesses at the end of each reporting period whether there is any objective evidence that a financial asset or group of financial assets is impaired.

If there is objective evidence that an impairment loss on loans and receivables carried at amortised cost has been incurred, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the financial asset's original effective interest rate. The carrying amount of the asset is reduced through the use of an allowance account. The amount of the loss is recognised in profit or loss.

When the financial asset becomes uncollectible, the carrying amount of impaired financial assets is reduced directly or if an amount was charged to the allowance account, the amounts charged to the allowance account are written off against the carrying value of the financial asset.

To determine whether there is objective evidence that an impairment loss on financial assets has been incurred, the Society considers factors such as the probability of insolvency or significant financial difficulties of the debtor and default or significant delay in payments.

If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, the previously recognised impairment loss is reversed. Any subsequent reversal of an impairment loss is recognised in profit or loss to the extent that the carrying amount of the asset does not exceed its amortised cost at the reversal date.

If there is objective evidence that an impairment loss on a financial asset carried at cost has been incurred, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the current market rate of return for a similar financial asset. Such impairment losses are not reversed in subsequent periods.

3.8 Plant and equipment

Plant and equipment are stated at cost less accumulated depreciation and any impairment. The cost of plant and equipment initially recognised includes its purchase price and any directly attributable costs of bringing the plant and equipment to working condition for its intended use. Subsequent expenditure relating to plant and equipment that has already been recognised is added to the carrying amount of the asset only when it is probable that future economic benefits associated with the item will flow to the Society and the cost of the item can be measured reliably. All other repair and maintenance expenses are recognised in profit or loss when incurred.

Depreciation is calculated on a straight-line basis over their estimated useful lives of the assets as follows:

	<u>Years</u>
Computers	3
Office Equipment	3

The carrying values of plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3.8 Plant and equipment (Continued)

The residual values, useful life and depreciation method are reviewed at the end of each reporting period to ensure that the amount, method and period of depreciation are consistent with previous estimates and the expected pattern of consumption of the future economic benefits embodied in the items of plant and equipment.

Fully depreciated plant and equipment are retained in the financial statements until they are no longer in use and no further charge for depreciation is made in respect to those plant and equipment.

An item of plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on de-recognition of the asset is included in profit or loss in the year the asset is derecognised.

3.9 Impairment of non-financial assets

The Society assesses at each reporting date whether there is an indication that an asset may be impaired. If any such indication exists, the Society makes an estimate of the asset's recoverable amount.

An asset's recoverable amount is the higher of an asset's or cash-generating unit's fair value less costs to sell and its value in use and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. In assessing value in use, the estimated future cash flows expected to be generated by the asset are discounted to their present value.

Where the carrying amount of an asset exceeds its recoverable amount, the asset is written down to its recoverable amount.

An assessment is made at each reporting date as to whether there is any indication that previously recognised impairment losses may no longer exist or may be decreased. A previously recognised impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognised. If that is the case, the carrying amount of the asset is increased to its recoverable amount. That increased amount cannot exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised for asset in prior years. Such reversal is recognised in profit or loss.

3.10 Financial liabilities

(a) *Initial recognition and measurement*

Financial liabilities are recognised when, and only when, the Society becomes a party to the contractual provisions of the financial instrument. The Society determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognised initially at fair value plus in the case of financial liabilities not at fair value through profit or loss, directly attributable transaction costs.

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2016

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3.10 Financial liabilities (Continued)

(b) Subsequent measurement

After initial recognition, financial liabilities that are not carried at fair value through profit or loss are subsequently measured at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the liabilities are de-recognised, and through the amortisation process.

Such financial liabilities comprise other payables.

(c) Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a de-recognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognised in profit or loss.

3.11 Provisions

Provisions are recognised when the Society has a present legal or constructive obligation as a result of past events where it is probable that it will result in an outflow of economic benefits to settle the obligation and the amount of the obligation can be estimated reliably.

Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources embodying economic benefits will be required to settle the obligation, the provision is reversed. If the effect of the time value of money is material, provisions are discounted using a current pre tax rate that reflects, where appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

3.12 Employee benefits

(a) Defined contribution plan

As required by law, the Society makes contributions to the state pension schemes, the Central Provident Fund (CPF). The Society's CPF contribution which apply to employees, are charged to the profit or loss in the period to which the contributions relate.

(b) Employee leave entitlements

Employees are entitled to annual leave however no provision is made for the estimated liability for leave as annual leave balance cannot be encashed and employees are expected to utilise all annual leave by the end of the financial year in accordance with the Society's policies.

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2016

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**3.13 Funds****(a) *Unrestricted fund***

Unrestricted fund comprise of general fund and designated funds. General fund is used for the general purposes of the Company as set out in its governing document. If part of an unrestricted fund is earmarked for a particular project, it may be designated as a separate fund, but the designation has an administrative purpose only, and does not legally restrict the Board of Directors' discretion to apply the fund.

The Company classifies the following funds as unrestricted fund:

- General fund
- Designated funds
 - Counselling
 - Forgiveness Programme
 - Family Life Education
 - Movie Therapy
 - HOPE Community Volunteerism
 - Overseas Community Involved Programme
 - HOPE for Senior Programme
 - HOPE for Youth
 - Skill Empowerment

(b) *Restricted funds*

Restricted funds are funds subject to specific funded programmes by government, charity bodies and donors, but still within the wider objects of the Company.

Restricted funds may only be utilised in accordance with the purposes established by the sources of such funds whereas unrestricted fund can be used in a manner the Company sees fit in achieving its institutional purposes.

The Company classifies the following funds as restricted funds:

- Johnson & Johnson APCC Fund at Give2Asia
- State Street Fund at Give2Asia
- EMC Corporation Fund at Give2Asia
- SAP Asia Pte. Ltd. Fund
- President's Challenge Fund
- Care and Share Matching Grant Fund

3.14 Income recognition

Income is recognised to the extent that it is probable that the economic benefits will flow to the Society and the income can be reliably measured. The following specific recognition criteria must also be met before revenue is recognised:

(a) *Donations*

Donations are recognised when they have been received. Donation-in-kinds are recognised when the fair value of the assets received can be reasonably ascertained.

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2016

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3.14 Income recognition (Continued)

(b) Fund raising

Income from special event is recognised when the event takes place.

(c) Government grants

Cash grants received from the government in relation to the Special Employment Credit and Job Credit Scheme are recognised as income upon receipt.

Government grant from MSF is recognised as income according to the conditions of the funding agreement. The grant is recognised as income on a systematic basis over the period in which the Society recognises the expenses and related costs for which the grant is intended to compensate.

(d) Other Income

Comprise government credits and refunds and are recognised as and when earned.

3.15 Related parties

Related parties include all the following:

(a) A person or a close member of that person's family is related to the Society if that person:

- (i) has control or joint control over the Society;**
- (ii) has significant influence over the Society; or**
- (iii) is a member of the key management personnel of the Society or of a parent of the Society.**

(b) An entity is related to the Society if any of the following conditions applies:

- (i) the entity and the Society are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others);**
- (ii) the entity is an associate or joint venture of the Society (or an associate or joint venture of a member of a group of which the Society is a member) and vice versa;**
- (iii) the entity and the Society are joint ventures of the same third party;**
- (iv) the entity is a joint venture of a third entity and the Society is an associate of the third entity and vice versa;**
- (v) the entity is a post-employment benefit plan for the benefit of employees of either the Society or an entity related to the Society. If the Society is itself such a plan, the sponsoring employers are also related to the Society;**
- (vi) the entity is controlled or jointly controlled by a person identified in (a); and**
- (vii) a person identified in (a)(i) has significant influence over the entity or is governing board member, trustee or member of the key management personnel of the entity (or of a parent of the entity).**

4 SIGNIFICANT ACCOUNTING ESTIMATES

The preparation of the Company's financial statements requires management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities at the end of each reporting period. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in the future periods.

4.1 Key sources of estimation uncertainty

The key assumptions concerning the future and other key sources of estimation uncertainty at the end of the reporting period are discussed below. The Company based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

Impairment of trade and other receivables

The Company assesses at the end of each reporting period whether there is any objective evidence that a financial asset is impaired. Factors such as the probability of insolvency or significant financial difficulties of the debtor and default or significant delay in payments are objective evidence of impairment. In determining whether there is objective evidence of impairment, the Company considers whether there is observable data indicating that there have been significant changes in the debtor's payment ability or whether there have been significant changes with adverse effect in the technological, market, economic or legal environment in which the debtor operates in. The carrying amounts of the Company's trade and other receivables are disclosed in Note 8.

5 RELATED PARTY TRANSACTIONS

A related party includes members of the Management Committee and key management of the Society. It also includes an entity or person that directly or indirectly controls, is controlled by, or is under common or joint control with these parties. It also includes members of the key management personnel or close members of the family of any individual referred to herein and others who have the ability to control, jointly control or significantly influence by or for which significant voting power in such entity resides with, directly or indirectly, any such individual. Key management personnel include the chief executive officer and direct reporting senior officers.

It is not the normal practice for the members of the Management Committee, or people connected with them, to receive remuneration, or other benefits, from the Society for which they are responsible, or from institutions connected with the Society. The following transactions were all carried out in accordance with the Society's conflict of interest policy as disclosed in Note 16.

(a) *Significant related party transactions*

	<u>2016</u>	<u>2015</u>
	\$	\$
<i>Related society, Central Christian Church</i>		
Speaker fees	-	(1,614)
Staff training	(2,312)	(3,062)
Donations	56,000	56,428
Expenses paid on behalf	1,746	-
	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS
 For the financial year ended 31 December 2016

5 RELATED PARTY TRANSACTIONS (Continued)

(a) *Significant related party transactions (Continued)*

	<u>2016</u> \$	<u>2015</u> \$
<i>Related company, Louis Counselling & Training Service Pte. Ltd</i>		
Sale of books	(4,100)	(1,317)
Licence fee	(950)	(914)
	<u>2016</u> \$	<u>2015</u> \$
<i>Related company, Motion Picture Licensing Co. (S) Pte. Ltd.</i>		
Services rendered	(1,204)	-
	<u>2016</u> \$	<u>2015</u> \$
<i>Related party, Karen McDonald Louis</i>		
Speaker fees	(225)	-
	<u>(225)</u>	<u>-</u>

In addition to the transactions above, the Society also bought insurance in which part of the premiums includes insurance brokerage fees paid to Synergy Financial Advisers Pte. Ltd., a firm in which a management committee member holds an executive directorship.

(b) *Compensation of key management personnel*

	<u>2016</u> \$	<u>2015</u> \$
Salaries and bonus	63,140	64,288
CPF contribution	10,872	10,422
	<u>74,012</u>	<u>74,710</u>
	<u>No. of key management personnel</u>	<u>No. of key management personnel</u>
Remuneration band \$50,000 to \$100,000	<u>1</u>	<u>1</u>

The remuneration of key management personnel is determined by the Management Committee.

- (1) Key management personnel consists of the Chief Executive Officer (CEO).
- (2) The Management Council is the final authority and is overall responsible for policy making and determination of all activities. Members of the management committee are volunteers and none of them received any remuneration during the financial year ended 31 December 2016. (2015: NIL)

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2016

6 DETAILED STATEMENT OF FINANCIAL ACTIVITIES

(a) Financial activities on unrestricted funds

	General Fund	Designated Funds										Total unrestricted funds
		Counselling	Forgiveness Programme	Family Life Education	Movie Therapy	HOPE Community Volunteerism	Overseas Community Involved Programme	HOPE for Senior Programme	Hope for Youth	Skill Empowerment	Total	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
2016 INCOME												
Income from generated funds												
<i>Voluntary Income</i>												
Donations												
- Tax exempt	23,826	-	-	-	-	-	-	-	-	-	-	23,826
- Non tax exempt	77,273	-	-	-	-	-	-	-	-	-	-	77,273
	101,099	-	-	-	-	-	-	-	-	-	-	101,099
<i>Activities for generating funds</i>												
Hope Worldwide Flag day												
- Tax exempt	42,846	-	-	-	-	-	-	-	-	-	-	42,846
- Non tax exempt	112,769	-	-	-	-	-	-	-	-	-	-	112,769
Sale of items	465	-	-	-	-	-	-	-	-	-	-	465
State Street Fundraiser	696	-	-	-	-	-	-	-	-	-	-	696
Others												
- Tax exempt	3,690	-	-	-	-	-	-	-	-	-	-	3,690
- Non tax exempt	13,196	-	-	-	-	-	-	-	-	-	-	13,196
Adidas – Hope for youth	5,593	-	-	-	-	-	-	-	-	-	-	5,593
Wheel for Hope	3,000	-	-	-	-	-	-	-	-	-	-	3,000
	182,255	-	-	-	-	-	-	-	-	-	-	182,255
Income from charitable activities												
Programme income												
- Tax exempt	9,517	-	-	715	52,065	500	-	13,171	-	67	-	13,738
- Non tax exempt	9,517	10,919	-	715	52,065	8,901	-	9,764	810	1,055	810	84,229
		10,919	-	715	52,065	9,401	-	22,935	810	1,122	810	97,967
Other income												
Employment credit	5,205	-	-	-	-	-	-	-	-	-	-	5,205
Job credit scheme	1,394	-	-	-	-	-	-	-	-	-	-	1,394
	6,599	-	-	-	-	-	-	-	-	-	-	6,599
TOTAL INCOME	299,470	10,919	-	715	52,065	9,401	-	22,935	810	1,122	810	397,437

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2016

6 DETAILED STATEMENT OF FINANCIAL ACTIVITIES (Continued)

(a) Financial activities on unrestricted funds (Continued)

	General Fund	Designated Funds										Total unrestricted funds	
		Counselling	Forgiveness Programme	Family Life Education	Movie Therapy	HOPE Community Volunteerism	Overseas Community Involved Programme	HOPE for Senior Programme	Hope for Youth	Skill Empowerment	Total		
2016 EXPENDITURE	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cost of generating funds	27,227	-	-	-	-	-	-	-	-	-	-	-	27,227
- Hope Worldwide Flag Day	324	-	-	-	-	-	-	-	-	-	-	-	324
- State Street Fundraiser	166	-	-	-	-	-	-	-	-	-	-	-	166
- Others	27,717	-	-	-	-	-	-	-	-	-	-	-	27,717
Charitable activities	-	-	-	-	-	716	-	11,985	47	-	-	-	12,748
Activities / materials	-	-	-	-	-	-	-	-	-	-	-	-	-
Annual report	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Copyright / licence fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Courier expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Gifts and prizes	-	-	-	-	-	3,598	-	6,373	334	-	-	-	10,305
Photography expenses	-	-	-	-	-	-	-	150	-	-	-	-	150
Refreshments	-	-	-	-	-	4,682	-	2,346	239	-	-	-	7,267
Registration fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Staff costs / benefits	-	370	-	-	5,033	-	-	-	-	-	-	-	5,403
Speaker fees	-	-	-	6,750	-	-	-	-	-	-	-	-	6,750
Training fees	-	2,590	-	715	-	-	-	-	-	-	-	-	3,305
Books	-	-	-	950	-	-	-	-	-	-	-	-	950
Transportation expense	-	-	-	-	-	405	-	323	80	-	-	-	808
Volunteers' system	-	-	-	-	-	-	-	-	-	-	-	-	-
Administrative expenses	-	-	-	-	-	-	-	1,758	422	-	-	-	2,180
Co-ordinating expenses	-	-	-	-	-	-	-	-	-	810	-	-	810
Miscellaneous expenses	-	2,960	-	715	12,733	9,401	-	22,935	1,122	810	-	-	50,676
Governance costs	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounting services	-	-	-	-	-	-	-	-	-	-	-	-	-
Audit fees	4,494	-	-	-	-	-	-	-	-	-	-	-	4,494
Bank charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Entertainment and meals	858	-	-	-	-	-	-	-	-	-	-	-	858

6 DETAILED STATEMENT OF FINANCIAL ACTIVITIES (Continued)

(a) Financial activities on unrestricted funds (Continued)

	General Fund	Designated Funds										Total unrestricted funds
		Counselling	Forgiveness Programme	Family Life Education	Movie Therapy	HOPE Community Volunteerism	Overseas Community Involved Programme	HOPE for Senior Programme	Hope for Youth	Skill Empowerment	Total	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
2016												
EXPENDITURE (Continued)												
Governance costs (Continued)												
Insurance	3,788	-	-	-	-	-	-	-	-	-	-	3,788
Membership fees	-	-	-	-	-	-	-	-	-	-	-	-
Printing and stationery	-	-	-	-	-	-	-	-	-	-	-	-
Postage and courier	-	-	-	-	-	-	-	-	-	-	-	-
Registration fees	-	-	-	-	-	-	-	-	-	-	-	-
Staff costs / benefits	20,248	-	-	-	-	-	-	-	-	-	-	20,248
Training fees	12,765	-	-	-	-	-	-	-	-	-	-	12,765
Transportation expenses	4,839	-	-	-	-	-	-	-	-	-	-	4,839
Telephone	-	-	-	-	-	-	-	-	-	-	-	-
Strategic Planning	8,659	-	-	-	-	-	-	-	-	-	-	8,659
Miscellaneous	140	-	-	-	-	-	-	-	-	-	-	140
	55,791	-	-	-	-	-	-	-	-	-	-	55,791
TOTAL EXPENDITURE	83,508	2,960	-	715	12,733	9,401	-	22,935	1,122	810	-	134,184
NET INCOME / (LOSS)	215,962	7,959	-	-	39,332	-	-	-	-	-	-	263,253
Transfers between funds during the year	-	-	-	-	-	-	-	-	-	-	-	-
NET MOVEMENT IN FUNDS	215,962	7,959	-	-	39,332	-	-	-	-	-	-	263,253
RECONCILIATION OF FUNDS												
Total funds brought forward	522,548	2,379	200	-	2,774	-	1,090	-	-	-	-	528,991
Prior year adjustments	-	-	-	-	-	-	-	-	-	-	-	-
	522,548	2,379	200	-	2,774	-	1,090	-	-	-	-	528,991
TOTAL FUNDS CARRIED FORWARD	738,510	10,338	200	-	42,106	-	1,090	-	-	-	-	792,244

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2016

6 DETAILED STATEMENT OF FINANCIAL ACTIVITIES (Continued)

(a) Financial activities on unrestricted funds (Continued)

	General Fund	Designated Funds										Total unrestricted funds
		Counseling	Forgiveness Programme	Family Life Education	Movie Therapy	HOPE Community Volunteerism	HOPE Community Involved Programme	HOPE for Senior Programme	Hope for Youth	Skill Empowerment	Total	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
2015 INCOME												
Income from generated funds												
<i>Voluntary income</i>												
Donations												
- Tax exempt	26,499	-	-	-	-	-	-	-	-	-	-	26,499
- Non tax exempt	57,510	-	-	-	-	-	-	-	-	-	-	57,510
	84,009	-	-	-	-	-	-	-	-	-	-	84,009
<i>Activities for generating funds</i>												
Hope Worldwide Flag day												
- Tax exempt	37,177	-	-	-	-	-	-	-	-	-	-	37,177
- Non tax exempt	263,322	-	-	-	-	-	-	-	-	-	-	263,322
Sale of items	745	-	-	-	-	-	-	-	-	-	-	745
State Street Fundraiser	884	-	-	-	-	-	-	-	-	-	-	884
Others												
- Tax exempt	1,614	-	-	-	-	-	-	-	-	-	-	1,614
- Non tax exempt	1,114	-	-	-	-	-	-	-	-	-	-	1,114
	304,856	-	-	-	-	-	-	-	-	-	-	304,856
Income from charitable activities												
Programme income												
- Tax exempt	-	-	-	-	-	-	-	-	-	-	-	-
- Non tax exempt	-	3,009	2,980	-	2,774	-	-	1,610	-	-	-	1,610
	-	3,009	2,980	-	2,774	-	-	11,864	-	-	-	44,387
	-	3,009	2,980	-	2,774	-	-	13,474	-	-	-	45,997
Other income												
Employment credit	516	-	-	-	-	-	-	-	-	-	-	516
Job credit scheme	1,618	-	-	-	-	-	-	-	-	-	-	1,618
	2,134	-	-	-	-	-	-	-	-	-	-	2,134
TOTAL INCOME	390,999	3,009	2,980	-	2,774	-	-	23,760	13,474	-	-	436,996

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2016

6 DETAILED STATEMENT OF FINANCIAL ACTIVITIES (Continued)

(a) Financial activities on unrestricted funds (Continued)

	General Fund	Designated Funds										Total unrestricted funds	
		Counselling	Forgiveness Programme	Family Life Education	Movie Therapy	HOPE Community Volunteerism	Overseas Community Involved Programme	HOPE for Senior Programme	Hope for Youth	Skill Empowerment	Total		
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
2015 EXPENDITURE													
Cost of generating funds													
Fundraising expenses	17,267	-	-	-	-	-	-	-	-	-	-	-	17,267
- Hope Worldwide Flag Day	353	-	-	-	-	-	-	-	-	-	-	-	353
- State Street Fundraiser	2,296	-	-	-	-	-	-	-	-	-	-	-	2,296
- Others	19,916	-	-	-	-	-	-	-	-	-	-	-	19,916
Charitable activities													
Activities / materials	-	-	-	-	513	-	-	-	-	-	4,445	352	5,310
Annual report	-	-	-	-	-	-	-	-	-	-	-	-	-
Copyright / licence fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Courier expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Gifts and prizes	-	-	-	-	1,037	-	-	-	-	-	2,235	-	3,272
Photography expenses	-	-	-	-	-	-	-	-	-	-	92	-	92
Refreshments	-	-	-	-	1,438	-	-	-	-	-	11,427	-	12,865
Registration fees	-	-	-	-	(439)	-	-	-	-	-	-	-	(439)
Staff costs / benefits	-	-	-	-	-	-	-	-	-	22,670	-	-	22,670
Hope Worldwide - Jakarta	-	-	-	-	-	-	-	-	-	-	-	-	-
Speaker fees	-	-	-	-	414	-	-	-	-	-	-	-	414
Training fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Books	-	-	-	-	-	-	-	-	-	-	-	-	-
Transportation expense	-	-	-	-	-	-	-	-	-	-	1,207	-	1,207
Volunteers' system	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous expenses	630	2,780	-	-	-	-	-	-	-	3,426	-	-	6,836
	630	2,780	-	-	2,963	-	-	-	-	22,832	352	-	52,227
Governance costs													
Accounting services	4,419	-	-	-	-	-	-	-	-	-	-	-	4,419
Audit fees	4,280	-	-	-	-	-	-	-	-	-	-	-	4,280
Bank charges	105	-	-	-	-	-	-	-	-	-	-	-	105
Depreciation	1,566	-	-	-	-	-	-	-	-	-	-	-	1,566
Entertainment and meals	685	-	-	-	-	-	-	-	-	-	-	-	685
Insurance	3,092	-	-	-	-	-	-	-	-	-	-	-	3,092
Membership fees	605	-	-	-	-	-	-	-	-	-	-	-	605

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2016

6 DETAILED STATEMENT OF FINANCIAL ACTIVITIES (Continued)

(a) Financial activities on unrestricted funds (Continued)

	General Fund	Designated Funds										Total unrestricted funds
		Counselling	Forgiveness Programme	Family Life Education	Movie Therapy	HOPE Community Volunteerism	Overseas Community Involved Programme	HOPE for Senior Programme	Hope for Youth	Skill Empowerment	Total	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
2015 EXPENDITURE (Continued)												
Governance costs (Continued)												
Miscellaneous	206	-	-	-	-	-	-	-	-	-	-	206
Printing and stationary	2,858	-	-	-	-	-	-	-	-	-	-	2,858
Postage and courier	30	-	-	-	-	-	-	-	-	-	-	30
Registration fees	125	-	-	-	-	-	-	-	-	-	-	125
Staff costs	27,595	-	-	25,621	-	8,609	2,873	12,302	5,739	2,870	58,014	85,609
Training fees	-	-	-	-	-	-	-	-	-	-	-	-
Transportation expenses	5,842	-	-	-	-	-	-	-	-	-	-	5,842
Telephone	3,019	-	-	-	-	-	-	-	-	-	-	3,019
	54,427	-	-	25,621	-	8,609	2,873	12,302	5,739	2,870	58,014	112,441
	74,343	630	2,780	-	25,621	11,572	25,543	35,134	6,091	2,870	110,241	184,584
TOTAL EXPENDITURE	316,656	2,379	200	-	(22,847)	(11,572)	(1,783)	(21,660)	(6,091)	(2,870)	(64,244)	252,412
NET INCOME / (LOSS)	(66,823)	-	-	-	22,847	11,572	1,783	21,660	6,091	2,870	66,823	-
Transfers between funds during the year												
NET MOVEMENT IN FUNDS	249,833	2,379	200	-	-	-	-	-	-	-	2,579	252,412
RECONCILIATION OF FUNDS												
Total funds brought forward	276,579	-	-	-	-	-	-	-	-	-	-	276,579
Prior year adjustments	-	-	-	-	-	-	-	-	-	-	-	-
	526,412	2,379	200	-	-	-	-	-	-	-	2,579	528,991
TOTAL FUNDS CARRIED FORWARD	526,412	2,379	200	-	-	-	-	-	-	-	2,579	528,991

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2016

6 DETAILED STATEMENT OF FINANCIAL ACTIVITIES (Continued)

(b) Financial activities on restricted funds

Note	Johnson & Johnson APCC Fund	State Street Fund	EMC Corporation Fund	SAP Asia Fund	President's Challenge	Care and Share Grant	Total
	\$	\$	\$	\$	\$	\$	\$
2016 INCOME							
Income from generated funds							
Care and Share grant	-	-	-	-	-	533,843	533,843
Income from charitable activities							
Programme income							
- Tax exempt	32,527	-	-	-	-	-	32,527
- Non tax exempt	58,327	20,303	6,703	-	-	-	85,333
TOTAL INCOME	90,854	20,303	6,703	-	-	533,843	651,703
EXPENDITURE							
Cost of charitable activities							
12 Activities / materials	5,621	18,500	220	19,500	1,800	928	46,569
Administrative	5,332	915	34	4,001	-	6,249	16,531
Annual report	3,290	-	-	-	-	-	3,290
Bank charges	93	-	-	-	-	-	93
Books / DVD	-	-	-	-	-	3,150	3,150
Copyright / licence fees	-	-	-	570	401	1,753	2,724
Courier expenses	45	-	-	-	50	199	294
Gifts and prizes	2,555	116	-	-	2,308	630	5,609
Photography expenses	300	-	-	-	-	1,740	2,040
Refreshments	4,582	216	101	429	2,906	1,912	10,146
Registration fees	-	-	776	-	-	40	816
Staff costs	26,586	1,840	297	5,600	25,237	108,857	168,417
Supervisory fees	-	-	-	-	-	900	900
Speaker fees	-	-	-	-	1,800	21,100	22,900
Training fees	1,608	-	-	1,500	-	10,646	13,754
Transportation expense	2,457	-	150	728	1,030	334	4,699
Workshop	-	-	-	-	1,050	-	1,050
Publicity	-	-	-	218	375	4,646	5,239
Development / resource costs	-	-	-	-	-	23,722	23,722
Counselling fees	-	-	-	-	-	1,030	1,030
Fall Prevention expenses	7,826	-	-	-	-	-	7,826
Strategic Planning	-	-	-	-	-	2,127	2,127
Translation expenses	-	-	-	-	-	1,800	1,800
IT costs	-	-	-	-	1,133	5,870	7,003
Financial assistance	-	-	-	-	-	776	776
Miscellaneous expenses	-	-	-	-	1,096	-	1,096
	60,295	21,587	1,578	32,546	39,186	198,409	353,601
Governance costs							
Entertainment and meals	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	4,911	4,911
Membership fees	-	-	-	-	-	-	-
Registration fees	-	-	-	-	-	-	-
Staff costs / benefits	-	-	-	-	-	10,000	10,000
	-	-	-	-	-	14,911	14,911
TOTAL EXPENDITURE	60,295	21,587	1,578	32,546	39,186	213,320	368,512
NET INCOME / (LOSS)	30,559	(1,284)	5,125	(32,546)	(39,186)	320,523	283,191
Transfers between funds during the year	-	-	-	-	-	-	-
NET MOVEMENT IN FUNDS	30,559	(1,284)	5,125	(32,546)	(39,186)	320,523	283,191
RECONCILIATION OF FUNDS							
Total funds brought forward	6,474	21,135	-	80,000	50,000	45,302	202,911
Prior year adjustments	-	-	-	-	-	-	-
	6,474	21,135	-	80,000	50,000	45,302	202,911
TOTAL FUNDS CARRIED FORWARD	37,033	19,851	5,125	47,454	10,814	365,825	486,102

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2016

6 DETAILED STATEMENT OF FINANCIAL ACTIVITIES (Continued)

(b) Financial activities on restricted funds (Continued)

Note	Johnson & Johnson APCC Fund	State Street Fund	EMC Corporation Fund	SAP Asia Fund	President's Challenge	Care and Share Grant	Total
	\$	\$	\$	\$	\$	\$	\$
2015 INCOME							
Income from generated funds							
<i>Voluntary income</i>							
Care and Share grant	-	-	-	-	-	186,751	186,751
	-	-	-	-	-	186,751	186,751
<i>Activities for generating funds</i>	-	-	-	-	-	-	-
Income from charitable activities							
Programme income							
- Tax exempt	24,379	-	-	80,000	-	-	104,379
- Non tax exempt	-	21,230	6,606	-	50,000	-	77,836
TOTAL INCOME	24,379	21,230	6,606	80,000	50,000	186,751	368,966
EXPENDITURE							
Cost of generated voluntary income							
Fundraising expenses	-	-	-	-	-	-	-
Cost of charitable activities							
12							
Activities/Materials	13,189	7,808	1,947	-	-	1,518	24,462
Annual report	2,691	-	-	-	-	-	2,691
Bank charges	-	10	10	-	-	-	20
Copyright/Licence fees	-	-	-	-	-	1,419	1,419
Courier expenses	160	-	-	-	-	-	160
Gifts and prizes	3,248	-	-	-	-	-	3,248
Photography expenses	50	-	-	-	-	-	50
Refreshments	4,886	-	871	-	-	49	5,806
Registration fees	-	-	2,635	-	-	-	2,635
Staff costs / benefits	30,735	5,477	651	-	-	48,146	85,009
Speaker fees	-	-	-	-	-	3,488	3,488
Training fees	3,807	17,606	-	-	-	-	21,413
Transportation expense	413	-	492	-	-	77	982
Volunteers' system	-	-	-	-	-	30,238	30,238
	59,179	30,901	6,606	-	-	84,935	181,621
Governance costs							
Computer/Equipment	-	-	-	-	-	9,457	9,457
Publicity	-	-	-	-	-	3,753	3,753
Staff costs	-	-	-	-	-	11,063	11,063
Training fees	-	-	-	-	-	8,065	8,065
Transportation expenses	-	-	-	-	-	88	88
Telephone	-	-	-	-	-	1,577	1,577
Upkeep and maintenance	-	-	-	-	-	18,220	18,220
Website development	-	-	-	-	-	4,291	4,291
	-	-	-	-	-	56,514	56,514
TOTAL EXPENDITURE	59,179	30,901	6,606	-	-	141,449	238,135
NET INCOME / (LOSS)	(34,800)	(9,671)	-	80,000	50,000	45,302	130,831
Transfers between funds during the year	-	-	-	-	-	-	-
NET MOVEMENT IN FUNDS	(34,800)	(9,671)	-	80,000	50,000	45,302	130,831
RECONCILIATION OF FUNDS							
Total funds brought forward	41,274	30,806	-	-	-	-	72,080
Prior year adjustments	-	-	-	-	-	-	-
	41,274	30,806	-	-	-	-	72,080
TOTAL FUNDS CARRIED FORWARD	6,474	21,135	-	80,000	50,000	45,302	202,911

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2016

7 CASH AND BANK BALANCES

	<u>2016</u>	<u>2015</u>
	\$	\$
Cash at bank	<u>1,327,276</u>	<u>734,103</u>

Cash at bank earns interest at prevailing bank interest rates.

For the purpose of the statement of cash flows, cash and bank balances are comprised of the balances as shown above.

Cash and bank balances are denominated in Singapore Dollar.

8 TRADE AND OTHER RECEIVABLES

	<u>2016</u>	<u>2015</u>
	\$	\$
Receivables from charitable activities	1,548	78,181
Prepayments	634	251
Undeposited funds	30,904	30,394
Others	15,400	403
	<u>48,486</u>	<u>109,229</u>
Total trade and other receivables (excluding prepayments)	47,852	108,978
Add: Cash and bank balances (Note 7)	1,327,276	734,103
Total loans and receivables	<u>1,375,128</u>	<u>843,081</u>

Trade and other receivables are denominated in Singapore Dollar.

9 PLANT AND EQUIPMENT

	<u>Computers</u>	<u>Office equipment</u>	<u>Total</u>
	\$	\$	\$
Cost			
At 31 December 2014, 31 December 2015 and 31 December 2016	<u>29,173</u>	<u>1,399</u>	<u>30,572</u>
Accumulated depreciation			
At 31 December 2014	27,750	1,190	28,940
Charge for the financial year	1,423	143	1,566
At 31 December 2015	<u>29,173</u>	<u>1,333</u>	<u>30,506</u>
Charge for the financial year	-	66	66
At 31 December 2016	<u>29,173</u>	<u>1,399</u>	<u>30,572</u>
Net carrying amounts			
At 31 December 2015	<u>-</u>	<u>66</u>	<u>66</u>
At 31 December 2016	<u>-</u>	<u>-</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS
 For the financial year ended 31 December 2016

10 OTHER PAYABLES

	<u>2016</u>	<u>2015</u>
	\$	\$
Accruals	<u>25,116</u>	<u>31,083</u>
Total financial liabilities carried at amortised cost	<u>25,116</u>	<u>31,083</u>

Other payables are denominated in Singapore Dollar.

11 DEFERRED INCOME

	<u>2016</u>	<u>2015</u>
	\$	\$
Adidas – HOPE for Youth	-	5,593
Wheel for HOPE	-	3,000
EMC SG CSR	7,300	4,966
NCSS – Singapore Gold Cup 2015	65,000	65,000
Others	-	1,854
	<u>72,300</u>	<u>80,413</u>

12 FUNDS

Funds comprise of unrestricted and restricted funds.

Unrestricted - general fund

This fund represents accumulated surplus and is for the purpose of meeting operating expenses incurred by the Society.

Unrestricted - designated fund

(a) *Counselling*

This is to empowering people to realise their potential and helping them cope with various issues and challenges in their lives.

(b) *Family Life Education*

This is to provide guidance and support for families and youth through our Family Life Education talks and workshops.

(c) *Forgiveness Programme*

This programme is to introduce forgiveness for a pathway to emotional healing.

(d) *Movie Therapy*

This is a breakthrough therapy approach that uses movies to help people gain self-awareness and to work on their life issues either through talks/ workshops with a qualified counsellor.

12 FUNDS (Continued)

Unrestricted - designated fund (Continued)

(e) *HOPE Community Volunteerism*

This is HOPE's volunteer participating in various programmes for youths, seniors and those with physical disabilities

(f) *Overseas Community Involved Programme*

This programme in collaboration with HOPE worldwide's global network of organisations, organises regular Overseas Community Involvement Programme (OCIP) to inspire overseas volunteerism amongst Singaporeans.

(g) *HOPE for Senior Programme*

This programme is to aim for reach out to the low-income elderly in the community by cleaning and painting flats as well as providing emotional support through activities with the volunteers.

(h) *HOPE for Youth Programme*

This programme is to provide disadvantaged and low-income youth with various befriending, educational, and sporting opportunities to develop their confidence and life-skills

(i) *Skill Empowerment*

Skill Empowerment programme provides employability training and job support to adults and youths with autism and entrepreneurship and IT life-skill empowerment to disadvantaged youths.

Restricted fund

Fund balances restricted by outside sources are indicated and are distinguished from unrestricted funds allocated to specific purposes, if any, by action of the management. Externally restricted funds may only be utilised in accordance with the purpose established by the source of such funds or through the terms of an appeal and are in contrast with unrestricted funds over which management retains full control to use in achieving any of its society purposes.

Restricted funds comprise:

(a) *Johnson & Johnson APCC Fund at Give2Asia*

Grants received from Johnson & Johnson APCC Fund at Give2Asia are to support the Seniors Fall Prevention Program, the Volunteer Seniors Befriending Program and the HOPE for Youth Program. These are recognised over a period from 1 August 2015 to 31 July 2016 and from 1 August 2016 to 31 July 2017, accordingly.

(b) *State Street Fund at Give2Asia*

Grants received from the State Street Foundation Fund at Give2Asia are to support the Employability and Job Support Program, the HOPE for Youth Pathlight program, and the HOPE for Youth volunteering program. These are recognised over a period of 12 months from 1 November 2015 to 31 October 2016 and from 1 November 2016 to 31 October 2017, accordingly.

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2016

12 FUNDS (Continued)

Restricted fund (Continued)(c) *EMC Corporation Fund at Give2Asia*

Grants received from EMC Corporation Fund at Give2Asia are to provide personal development and life skills training to disadvantaged youth in Singapore. The grant period is from 1 July 2016 to 30 June 2017.

(d) *SAP Asia Pte. Ltd.*

Grants received from SAP Asia Pte. Ltd. is to help develop the computer skills of disadvantaged/at-risk youth beneficiaries through training, to develop the entrepreneurial skills of identified disadvantaged/at-risk youth beneficiaries through Youth Entrepreneurship Skills (YES) Programme, to inspire disadvantaged/at-risk youth beneficiaries through career visits with SAP volunteers during SAP's month of service volunteering event.

(e) *President's Challenge*

President's Challenge represents grants received from National Council of Social Service (NCSS) for the Society's programmes, IT and manpower needs.

(f) *Care and Share Matching grant*

Care and Share Fund is a matching grant from Ministry of Social and Family Development ("MSF"), based on qualifying donations, to develop the charitable agency's capabilities and capacity in the provision of social services and programmes for its beneficiaries. The unused funds for projects that are withdrawn or terminated prematurely may be clawed back if the new proposed projects are not approved by MSF.

Restricted fund - Charitable Activities Expenditure

The restricted funds are utilised in accordance with the purpose established by the source of such funds or through the terms of an appeal. The allocation of funds to the respective programmes are indicated in the following tables.

	Note	Johnson & Johnson APCC Fund	State Street Fund	EMC Corporation Fund	SAP Asia Fund	President's Challenge	Care and Share Grant	Total
		\$	\$	\$	\$	\$	\$	\$
2016								
Counselling	(i)	-	-	-	-	-	8,724	8,724
Movie Therapy	(ii)	-	-	-	-	3,751	137,514	141,265
HOPE Community Volunteerism	(iii)	22,725	1,392	-	-	8,044	14,273	46,434
HOPE for Senior Programme	(iv)	35,993	-	-	-	-	-	35,993
Hope for Youth	(v)	1,577	-	1,578	-	-	-	3,155
Skill Empowerment	(vi)	-	20,195	-	32,546	-	-	52,741
Others	(vii)	-	-	-	-	27,391	37,898	65,289
		60,295	21,587	1,578	32,546	39,186	198,409	353,601

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2016

12 FUNDS (Continued)

Restricted fund - Charitable Activities Expenditure (Continued)

	Note	Johnson & Johnson APCC Fund	State Street Fund	EMC Corporation Fund	SAP Asia Fund	President's Challenge	Care and Share Grant	Total
		\$	\$	\$	\$	\$	\$	\$
2015								
Counselling		-	-	-	-	-	-	-
Movie Therapy HOPE	(i)	-	-	-	-	-	50,502	50,502
Community Volunteerism HOPE for Senior Programme	(ii)	26,237	24	-	-	-	34,433	60,694
Hope for Youth Skill Empowerment	(iii)	31,342	-	-	-	-	-	31,342
Others	(iv)	1,600	5,066	6,606	-	-	-	13,272
	(v)	-	25,811	-	-	-	-	25,811
	(vii)	-	-	-	-	-	-	-
		59,179	30,901	6,606	-	-	84,935	181,621

(i) *Counselling*

	Care and Share Grant	
	2016	2015
	\$	\$
Staff costs	6,400	-
Supervisory fees	900	-
Development / resource costs	354	-
Counselling fees	1,030	-
Registration fees	40	-
	8,724	-

(ii) *Movie Therapy*

	Care and Share Grant		President's Challenge	
	2016	2015	2016	2015
	\$	\$	\$	\$
Staff costs	82,026	44,000	-	-
Development / resource costs	23,368	-	-	-
Activities / materials	-	1,518	-	-
Transportation expense	194	77	-	-
Books	3,150	-	-	-
Translation	1,800	-	-	-
Publicity	2,199	-	375	-
Speaker fees	21,100	3,488	1,800	-
Refreshments	406	-	-	-
Workshop	-	-	1,050	-
Copyright / licence fees	803	1,419	401	-
Miscellaneous expenses	-	-	125	-
Administrative	2,468	-	-	-
	137,514	50,502	3,751	-

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2016

12 FUNDS (Continued)

Restricted fund - Charitable Activities Expenditure (Continued)

(iii) HOPE Community Volunteerism

<u>2016</u>	Johnson & Johnson APCC Fund	State Street Fund	Care and Share Grant	President's Challenge
	\$	\$	\$	\$
Activities / materials	203	808	928	1,800
Administrative	5,332	110	-	-
Annual report	3,290	-	-	-
Bank charges	93	-	-	-
Gifts and prizes	2,382	116	630	2,308
Photography expenses	300	-	-	-
Courier expenses	45	-	-	-
Refreshments	711	216	1,506	2,906
Staff costs	8,505	142	10,433	-
Training fees	1,608	-	-	-
Transportation expense	256	-	-	1,030
Financial assistance	-	-	776	-
	<u>22,725</u>	<u>1,392</u>	<u>14,273</u>	<u>8,044</u>

<u>2015</u>	Johnson & Johnson APCC Fund	State Street Fund	Care and Share Grant
	\$	\$	\$
Activities / materials	478	-	-
Annual report	2,691	-	-
Bank charges	-	10	-
Gifts and prizes	3,248	-	-
Photography expenses	50	-	-
Courier expenses	160	-	-
Refreshments	3,286	-	49
Staff costs	12,517	-	4,146
Training fees	3,807	14	-
Volunteers' system	-	-	30,238
	<u>26,237</u>	<u>24</u>	<u>34,433</u>

(iv) HOPE for Senior Programme

	Johnson & Johnson APCC Fund	
	<u>2016</u> \$	<u>2015</u> \$
Activities / materials	4,576	12,711
Refreshments	3,136	-
Gifts and prizes	173	-
Fall prevention expenses	7,826	-
Transportation expense	2,201	413
Staff costs	18,081	18,218
	<u>35,993</u>	<u>31,342</u>

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2016

12 FUNDS (Continued)

Restricted fund - Charitable Activities Expenditure (Continued)

(v) HOPE for Youth

<u>2016</u>	Johnson & Johnson APCC Fund		EMC Corporation Fund	
	\$		\$	
Activities / materials		842		220
Administrative		-		34
Registration fees		-		776
Refreshments		735		101
Staff costs		-		297
Transportation expense		-		150
		<u>1,577</u>		<u>1,578</u>

<u>2015</u>	Johnson & Johnson APCC Fund	EMC Corporation Fund	State Street Fund	
	\$	\$	\$	
Activities / materials	-	1,947		1,942
Registration fees	-	2,635		-
Bank charges	-	10		-
Refreshments	1,600	871		-
Staff costs	-	651		3,124
Transportation expense	-	492		-
	<u>1,600</u>	<u>6,606</u>		<u>5,066</u>

(vi) Skill empowerment

	State Street Fund		SAP Asia Fund	
	<u>2016</u> \$	<u>2015</u> \$	<u>2016</u> \$	<u>2015</u> \$
Activities / materials	17,692	5,866	19,500	-
Staff costs	1,698	2,353	5,600	-
Training	-	17,592	1,500	-
Publicity	-	-	218	-
Refreshments	-	-	429	-
Copyright / licence fees	-	-	570	-
Transportation expense	-	-	728	-
Administrative	805	-	4,001	-
	<u>20,195</u>	<u>25,811</u>	<u>32,546</u>	<u>-</u>

(vii) Others

	President's Challenge		Care and Share Grant	
	<u>2016</u> \$	<u>2015</u> \$	<u>2016</u> \$	<u>2015</u> \$
Staff costs	25,237	-	9,998	-
Courier expenses	50	-	199	-
Publicity	-	-	2,447	-
Photography expenses	-	-	1,740	-
Miscellaneous expenses	971	-	-	-
Refreshments	-	-	-	-
Training fees	-	-	10,646	-
Copyright / licence fees	-	-	950	-
Transportation expense	-	-	140	-
Strategic planning	-	-	2,127	-
IT costs	1,133	-	5,870	-
Administrative	-	-	3,781	-
	<u>27,391</u>	<u>-</u>	<u>37,898</u>	<u>-</u>

13 INCOME TAX

The Society is a registered Charity and its income is exempted from income tax.

14 TAX-EXEMPT RECEIPTS

During the financial year, the Society issued tax-exempt receipts for donations collected amounting to \$198,959 (2015: \$96,255).

15 FINANCIAL INSTRUMENTS

(a) *Financial risk management objectives and policies*

The main risks arising from the Society's financial instruments are credit risk and liquidity risk. The Society has no market risks (including foreign currency risk, interest rate risk and market price risk). The board policies for managing these risks are summarised below.

There has been no change to the Society's exposures to these financial risks or the manner in which it manages and measures the risks.

Credit risk

Credit risk is the risk of loss that may arise on outstanding financial instruments should a counterparty default on its obligations. The Society's exposure to credit risk arises primarily from cash and bank balances, trade and other receivables. For other financial assets that is cash and cash equivalents, the Society minimises credit risk by dealing exclusively with high credit rating counterparties.

Exposure to credit risk

The carrying amount of cash and bank balances and trade and other receivables represents the Company's maximum exposure to credit risk in relation to financial assets. No other financial asset carries a significant exposure to credit risk.

Credit risk concentration profile

The Society has no (2015: NIL) concentration of credit risk with any single counterparty.

Financial assets that are neither past due nor impaired

Trade and other receivables that are neither past due nor impaired are creditworthy debtors with good payment record and business relationship with the Society. Cash and bank balances that are neither past due nor impaired are placed with or entered into a reputable financial institutions.

Financial assets that are either past due nor impaired

As at the end of the reporting period, the Society has no (2015: NIL) financial assets that are either past due nor impaired.

Liquidity risk

Liquidity risk is the risk that the Society will be unable to meet its funding requirements within the normal terms of trade.

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2016

15 FINANCIAL INSTRUMENTS (Continued)

(a) Financial risk management objectives and policies (Continued)

Liquidity risk (Continued)

In the management of liquidity risk, the Management Council monitors and maintains a level of cash and bank balances deemed adequate by the management to meet its operating expense at all time.

At the end of the reporting period, the Society has non-derivative financial liabilities that are other payables amounting to \$25,116 (2015: \$31,083) which will mature within 1 year or less.

(b) Fair values of financial assets and financial liabilities

The fair value of financial assets and financial liabilities reported in the statement of financial position approximates carrying amounts of those assets and liabilities, as these are short term in nature.

During the financial year, no amount (2015: NIL) has been recognised in profit or loss in relation to the change in fair value of financial assets or financial liabilities, estimated using a valuation technique.

The Society has no fair value measurement hierarchy recognised on the statement of financial position as at the end of the reporting period.

16 CONFLICT OF INTEREST POLICY

Whenever a member of the Management Committee is in any way, directly or indirectly, has an interest in a transaction or project or other matter to be discussed at a meeting, the member shall disclose the nature of his interests before the discussion on the matters begins.

The member concerned should not participate in the discussion or vote on the matter, and should also offer to withdraw from the meeting and the Management Committee shall decide if this should be accepted

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2016

17 RESERVE POSITION AND POLICYReserve Position

The Society's reserve position for the financial year end are as follow:

	<u>2016</u>	<u>2015</u>	Increase/ (decrease)	Percentage of increase/ (decrease)
	\$	\$	\$	%
Unrestricted Fund				
- General Fund	738,510	522,548	215,962	41
- Designated Funds	53,734	6,443	47,291	734
Restricted Funds	486,102	202,911	283,191	140
Total Funds	<u>1,278,346</u>	<u>731,902</u>	618,744	85
Total Annual Expenditure	<u>502,696</u>	<u>422,719</u>	<u>79,977</u>	<u>19</u>
Ratio of General Fund to Annual Operating Expenditure	<u>1.47</u>	<u>1.24</u>		

The reserve of the Society provides financial stability and the means for the development of Society's activity. The Society intends to maintain the reserve at a level equivalent to a maximum amount of four times the total annual expenditure, which will be reviewed as and when the need arises.

The Management Committee will review annually the amount of fund that is required to ensure that they are adequate to fulfill the Society's continuing obligations.

The Society is not subject to externally imposed reserve requirement.

18 AUTHORISATION OF FINANCIAL STATEMENTS

These financial statements were authorised for issue in accordance with a resolution of the Management Committee on 01 June 2017.



