

PURPOSEFUL

HOPE
worldwide
SINGAPORE

Bringing hope. Changing lives.

ANNUAL REPORT

2015

A person is climbing a rock face, reaching up towards the top. The background is a bright sunset or sunrise, with the sun low on the horizon, creating a warm, golden glow. The person is wearing a harness and a rope is visible. The overall mood is one of achievement and purpose.

“PURPOSEFUL”

“It is not the mountain we conquer, but ourselves.” This is the mantra known to any mountaineer. The grueling hike puts the climber’s physical, mental and spiritual grit to the test.

But when you reach the summit and gaze upon the beauty of nature, one can only say it’s all worth it. The peak is the PURPOSE.

Such is an apt depiction of our work in HOPE *worldwide* (Singapore).

Every outreach, programme, event or partnership is a PURPOSEFUL endeavour towards a greater vision: to Bring Hope and Change Lives. This is what drives our staff, Board, donors and volunteers to do what we do. It invigorates our being.

Akin to the exhilarating feeling of reaching the mountaintop, seeing lives change against insurmountable odds is our greatest fulfillment. What’s more, knowing that other HOPE *worldwide* Global Network members are making similar impact makes this a collective experience for us all.

What meaning, what joy, what satisfaction to be part of something PURPOSEFUL. We welcome you in this journey.

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PRESIDENT'S Message



The year 2015 has been another **PURPOSEFUL** year for HOPE *worldwide* Singapore. In all, we saw 2,453 people benefitting from various programmes and outreach, made possible through the support of generous donors, community partners and 2,406 volunteers.

We started the year with a very enriching workshop on Forgiveness Therapy, conducted by Dr Robert Enright, forgiveness “trailblazer” as noted by TIME Magazine. We are humbled by the time spent by Dr Enright to teach 70 counsellors, therapists, family life educators and lay leaders not only in Singapore but also from Asian countries on how to bring healing to emotionally wounded people.

Throughout the year, flagship programmes Hope for Seniors and Hope for Youth continually impact lives, bringing the total beneficiaries to 1,354 from these two key initiatives alone.

Our team has once again seen the exemplary dedication of Johnson & Johnson. Beyond just donating to our cause, 346 J&J volunteers rolled their sleeves and improved the living conditions and emotional well-being of 211 low-income seniors, by cleaning and painting their homes, educating and assessing their homes for fall risk safety, bringing them out for a SEA Aquarium excursion, and befriending.

Community Volunteerism has always been a key focus of HOPEwwS. Our monthly volunteerism to partner VWOs and low-income residential blocks in Punggol has touched 661 lives. In doing so, our volunteers also gained a sense of fulfillment and purpose.

We have been engaged by schools and community organisations to conduct Movie Therapy® talks and workshops for their staff and beneficiaries, bringing the total outreach to 238 people. The highlight was the Good Enough Parenting seminar at Punggol Vista Community Centre, in partnership with Punggol Coast Family Life Champion and Sparkle Tots, which was well received by the parents. We look forward to empower more parents and educators through GEP in the coming year.

In the area of fundraising, we are extremely grateful to have the support of 1112 volunteers on our Flag Day

event which raised over \$182,000 in 2015. This annual fundraising event has become a joyous gathering of committed volunteers, many of whom bring their children along to inculcate the spirit of giving and serving.

In all these purposeful outreach and service, we are most grateful for the unwavering support of the Ministry of Social and Family Development, National Council for Social Service, Ministry of Education, Health Promotion Board, and key donors such as Tote Board, Johnson & Johnson, EMC, State Street, Chevron and most of all the Central Christian Church. It is a big encouragement for us to have stakeholders whose purpose is to make as much impact to individuals and to society at large.

Last but not the least, I convey my heartfelt appreciation to the HOPEwwS team led by Joyce Tan and the Management Committee, most especially our Vice President, Kelvin Yeo, for their contributions, zeal and dedication for our work. The collective passion of everyone is nothing but remarkable.

It is a glorious, purposeful endeavour to live out our mission statement each day: “Bringing hope. Changing lives” of the poor, needy and the emotionally suffering.

JOHN PHILIP LOUIS
President

MANAGEMENT

Committee



Mr John Philip Louis
President
Senior Evangelist
Central Christian Church



Mr Yeo Ngan Chong, Kelvin
Vice-President
Executive Director
Synergy Financial Advisers Pte Ltd



Mdm Shelley Lim Lei Yee
Hon Secretary
Lawyer
A Ang Seah and Hoe



Mdm Lim Ai Hwa
Treasurer
Senior Information Technology
Project Manager
Singapore Airlines Ltd &
Singapore Computer Society



Mdm Toh Mui Chiam, Helen
Committee Member
Treasury Director
Deutsche Post DHL



Mdm Elfin Ng Sock Cheng
Committee Member
Programme Director
Smart Kids Educare LLP



Mr Nandwani Manoj Prakash
Committee Member
Lawyer
Gabriel Law Corporation



Dr Tan Cher Ming
Committee Member
Professor
College of Engineering, Chang Gung
University, Taoyuan, Taiwan



Mr Thomas Luke
Committee Member
Director
Business Development & Operations
Unilever International



Mr Theo Weiquan, Alexander
Committee Member
Markets Editor
Oil Price Information Service
Asia-Pacific

HOPE Team



Left to right:
Back row: Anne Tan, Esther Ong, Vida Ortiz, Alexis Lion
Front row: Joyce Tan, Patrice Pedjoe-Lee

“Remain steadfast, be adaptable and having foresight – that’s purpose.”

- Joyce Tan,
Chief Executive Officer

“Giving my all and seeing lives change – this gives me purpose everyday!”

- Esther Ong,
Programme Manager

“We all have an innate need to achieve a sense of purpose. By and large, our work in HOPEwwS brings us to such a profound experience...”

- Vida Ortiz,
Marketing & Programme
Manager, Counsellor

“Purpose is trying to be the best that I can be for the team and at the same time not to be too hard on myself.”

- Anne Tan,
Community Volunteerism
Manager, Admin Executive

“Purpose is knowing the end in mind - the reason for what I am doing.”

- Alexis Lion,
Admin Assistant

2015

Key Statistics

Clients Served
2,453

Volunteering Hours
16,443

Movie Therapy® talks/
workshop sessions
11

Volunteers Engaged
2,406

Funds Raised
\$675,130

Community Volunteerism events
85

Community Volunteerism
Volunteers: **417**
Beneficiaries: **661**

Hope For Seniors
Volunteers: **715**
Beneficiaries: **804**

Movie Therapy®
Volunteers: **18**
Beneficiaries: **238**

Overseas Community Involvement Programme
Volunteers: **20**
Beneficiaries: **20**

Skill Empowerment
Volunteers: **0**
Beneficiaries: **107**

TOTAL
Volunteers: **2,406**
Beneficiaries: **2,453**

Fundraising
Volunteers: **1153**
Beneficiaries: **0**

Counselling
Volunteers: **0**
Beneficiaries: **24**

Training
Volunteers: **2**
Beneficiaries: **49**

Hope For Youth
Volunteers: **81**
Beneficiaries: **550**

EVENTS

at a Glance

January

- Monthly Community Volunteerism with partner VWOs

February

- Forgiveness Workshop by Dr Robert Enright
- Befriending and Performance at Orange Valley Nursing Home (Bukit Merah), Hock Seng Hoe Metal Company
- Volunteer Briefing
- Monthly Community Volunteerism with partner VWOs

March

- Traditional Chinese Medicine (TCM) talk at Lions Befrienders (Ghim Moh)
- Lions Befrienders (Ghim Moh) Fall Risk Reduction Programme – Optical Visit
- Sunlove (Marsiling) Outing to S.E.A. Aquarium
- Nurture Youth Outing to Wild Wild Wet
- Campus Students Befriending & Performance at Orange Valley Nursing Home (Changi)
- Monthly Community Volunteerism with partner VWOs

April

- Youths Participation at Boys' Town - Meta Sprint
- Refurbishing, Painting & Cleaning of one Low-income rental unit for a senior
- Monthly Community Volunteerism with partner VWOs

May

- Music Camp for Vocational Students supported by State Street Foundation, Pathlight School
- Refurbishing, Painting & Cleaning of one Low-income rental unit for a senior
- Sunlove (Marsiling) Fall Risk Reduction Programme - Installation of LED Sensor Lights & Rations
- Monthly Community Volunteerism with partner VWOs

June

- Nanyang Technological University (NTU) Overseas Community Involvement Programme at Jakarta
- Sunlove (Marsiling) Fall Risk Reduction Programme – Optical Visit
- Lions Befrienders (Ghim Moh) Fall Risk Reduction Programme – Installation of LED Sensor Lights & Rations to Units
- Movie Night Out for Vulnerable Families in Punggol & Marsiling
- EMC Office Site Tour for Youth from Boys' Town
- Monthly Community Volunteerism with partner VWOs

July

- Sharing on Movie Therapy® for Primary, Secondary and JC School Counsellors
- Strengthening Family Resilience Movie Therapy® Talk, Association for Persons with Special Needs
- Partnership with Johnson & Johnson to paint, clean and conduct Home Assessment for Seniors in Telok Blangah
- Johnson & Johnson Befriending at Telok Blangah Thye Hua Kwan Senior Activity Centre
- Seniors Refurbishing, Painting & Cleaning of Low-income rental units at Lions Befrienders (Bendemeer)
- Punggol Seniors Outing to Madame Tussauds Museum
- Youth Day at Pathlight School, supported by Johnson & Johnson
- Monthly Community Volunteerism with partner VWOs

August

- Photoshop Workshop Certification and Run Against Racism, Boys' Town
- Monthly Community Volunteerism with partner VWOs

September

- Staff Retreat, HOPE *worldwide* Singapore, Thailand, Malaysia and Indonesia
- "Take Care of Me" Movie Therapy® Talk, Lakeside Primary School
- Befriending & Moon-cake Making Session at Thong Kheng SAC
- Monthly Community Volunteerism with partner VWOs

October

- Good Enough Parenting Seminar, Punggol Vista Community Centre
- HOPE Flag Day
- Volunteer Coordinator Training
- Boys' Town Youths Participation in Commando Challenge
- State Street 'This is Why We Give' Fundraiser
- NIE Students Refurbishing, Painting & Cleaning of Marsiling Low-income rental units
- Monthly Community Volunteerism with partner VWOs

November

- Good Enough Parenting Seminar, Punggol Vista Community Centre
- Punggol Youth Outreach Outing to Coney Island
- Lions Befrienders (Ghim Moh) Fall Risk Reduction Programme – Functional Screening
- Lions Befrienders (Ghim Moh) Fall Risk Reduction Programme – Dental Visit
- Sunlove (Marsiling) Fall Risk Reduction Programme – Dental Visit
- Home Visits to Lions Befrienders Toa Payoh Senior Residents
- Functional Screening
- Monthly Community Volunteerism with partner VWOs

December

- Positive Choice Facilitators Training
- Seniors Refurbishing, Painting & Cleaning of Low-income rental units at Sunlove (Marsiling)
- Sunlove (Marsiling) Fall Risk Reduction Programme – Functional Screening
- Employability & Skill Training Program for Adults with Autism at E2C, supported by State Street Foundation
- EMC Office Christmas Fundraiser
- Boys' Town OBS Leadership Camp
- Christmas Party Outreach for Punggol Seniors
- Monthly Community Volunteerism with partner VWOs

HOPE for Seniors

Enhancing the Well-Being of Elderly People





For a decade now, the Hope for Seniors initiative has been reaching out to low-income elderly in the community through cleaning and painting of their flats, as well as providing emotional support and befriending opportunities to those in nursing homes.

In 2015, a total of 804 seniors have benefited from this initiative, made possible through the support of corporate partners and a total of 715 volunteers.

Leading the way in active involvement is Johnson & Johnson (J&J), a long-standing supporter of HOPEwwS. A total of 261 J&J volunteers helped to serve 105 seniors: (a) clean & paint homes of 23 seniors; and (b) assess and educate 86 seniors about fall risk safety on 3rd and 24th July. This inspired 17 overseas delegates to serve the needy in Singapore by cleaning four houses on 2nd December, during the week of its APCC (Asia Pacific Contributions Committee) conference.

Furthermore, 18 students from the National Institute of Education cleaned seven units in Marsiling over four weekends stretching from 31 October to 28 November.



BEFRIENDING

On 23 February, 99 seniors from Orange Valley Nursing Home in Bukit Merah were touched by the efforts of 14 employees and senior management of Hock Seng Hoe Metal Co. Pte Ltd who interacted with them and distributed red packets.

Thereafter, 39 seniors from Sunlove Senior Activity Centre in Marsiling enjoyed their time at the SEA Aquarium on March 13, made possible through the planning and generosity of 59 J&J volunteers.

On 27 September, 110 pre-teens and their mentors from the Central Christian Church befriended 50 seniors through a mooncake-making activity.

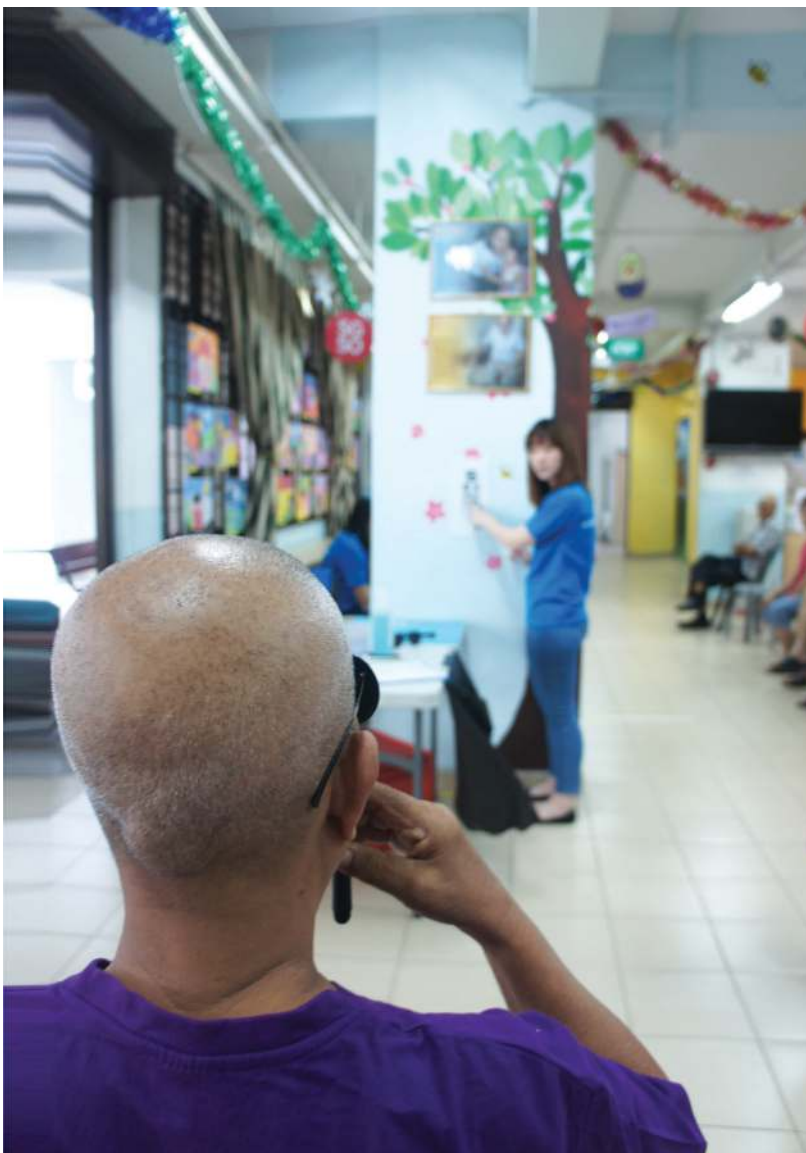
“Helping seniors is one of our core objectives in HOPEwwS. It is encouraging to see volunteers from different age groups and social status come forward to spearhead these purposeful outreach,” said Mrs Joyce Tan, Country Director and CEO of HOPEwwS.

FALL RISK

Reduction Programme

Specialized Intervention for Seniors

The Hope for Seniors Fall Risk Reduction Programme was birthed in 2013 in a collaborative effort between HOPE worldwide (Singapore), Johnson & Johnson, Northwest Community Development Council (CDC) and Health Promotion Board (HPB).



The objective is to help reduce the fall risk of targeted low-income seniors in Blks 3 & 4 Marsiling Road and Blk 16, 17, & 18 Ghim Moh Road over a three-year period. Since 2013, 151 seniors have benefited from the Fall Risk Reduction programme.

In 2015, a total of 86 seniors underwent functional screening under the Health Promotion Board (HPB) and 17 seniors participated in the Strength Training Exercise Programme (STEP) by HPB. They also received interventions such as free optical glasses, anti-slip slippers, installation of sensor LED lights, sponsored dental treatment, and installation of grab bars and anti slip floor treatment by HDB.





For the evaluation period of July 2014-June 2015, only 1 out of 115 screened seniors had a reported fall incident (1%). This is a huge improvement from the first year (July 2013-June 2014) where 9 out of 85 seniors (10.6%) had a reported fall incident.

Compared to the average prevalence rate (17.2%) amongst community dwelling elderly in Singapore, the 9% falls incident rate shows an improvement of 47.5%.



HOPE

for Youth

Inspiring Youths through Meaningful Activities



Since 2008, the Hope for Youth programme has been supporting disadvantaged and low-income youths with various befriending, educational, and sporting opportunities to develop their confidence and life-skills. This is made possible through collaborations with corporates such as Johnson & Johnson, EMC Corporation, State Street Foundation, and adidas Singapore Pte Ltd, among others.

In 2015, HOPEwwS worked closely with community partners such as Boys' Town, Pathlight School and Central CDC, bringing the total outreach to 550 youths.

Some of the key collaborations/highlights of Hope for Youth in 2015 include:

- Nurture Programme Central CDC Wild Wild Wet Outing, 21 March (11 youths)
- Meta Sprint, 19 April (9 Boys' Town youths)
- adidas Movie Night, 18 June (20 low-income youths, 8 parents)
- EMC office visit and career attachment, 26 June (9 Boys' Town youths)
- Pathlight School's Youth Day, 23 July (445 beneficiaries)
- Certified Photoshop Workshop, 22 August (6 Boys' Town youths)
- Race Against Racism Run, 29 August (25 Boys' Town youths)
- Commando Challenge, 17 October (10 Boys' Town youths)
- Punggol Youth Outreach Outing to Coney Island, 14 November (4 youths)
- OBS Leadership Camp, 15-18 December (11 Boys' Town youths)

Mike, one of the Boys' Town participants who attended the Photoshop workshop said: "I learnt a lot from the course and I will want to do something related to photography in the future."

Another participant, Shawn commented: "Now I know how to use a pen and pencil tool properly. The picture manipulation was really cool!"

Staff of Boys' Town reported that the boys managed to complete the tasks and assignments very quickly, which impressed the trainer. There was also a positive learning attitude throughout the course.



MOVIE Therapy®

From Reel Life to Real Life



Since 2007, Movie Therapy, a trademark of HOPE worldwide (Singapore), has been making a lasting impact on the lives of our beneficiaries and workshop participants.

Aside from it being a therapeutic approach to counselling, HOPEwwS utilizes Movie Therapy® in family life, health education and mental wellness talks and workshops.

HOPEwwS was engaged in 2015 by schools and community organisations to conduct Movie Therapy talks and workshops, benefitting parents, teachers and school counsellors.

HOPEwwS presented Movie Therapy through a sharing session with 16 school counsellors under school cluster N4 in July. They learnt how to incorporate movies to help students with psychosocial and emotional issues. That same month, the Association

for Persons with Special Needs engaged HOPEwwS to teach 12 parents on the topic “Strengthening Family Resilience”.

In September, Lakeside Primary School invited HOPEwwS to share the value of self-care to 100 teachers and staff through the Movie Therapy talk titled “Take Care of Me”.

In the area of community outreach, a total of 32 parents were empowered through the Movie Therapy-based Good Enough Parenting Seminar held at Punggol Vista Community Centre from September until October.

“ Movies are our stories; they are a wonderful way to heal our past, help us enjoy today, and have a brighter future tomorrow. – Dr Gary Solomon, “The Movie Doctor™”



4. Parents Must Keep Own Agenda In C

- Do I live through my children
- Do I feel that my kids have to do their studies because I did not want to go through many challenges myself?
- Do I want them to excel in school so that I can look good?

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KEY MOVIE THERAPY TALKS/WORKSHOPS:

- Family Life Education
 - Good Enough Parenting
 - I Choose Us (Marriage / Marriage Preparation Programme)
- Health Education
 - Positive Choice - Abstinence-until-Marriage Programme
 - My Choice! (Smoking Cessation)
 - Power of Forgiveness
- Mental Wellness
 - Take Care of Me (Self-Care)
 - Strengthening Family Resilience
 - Breaking the Anxiety Habit
 - Breaking the Anger Habit
 - Tasting Life, Tasting Love (Seniors talk)

PARTICIPANTS' FEEDBACK:

“Movie Therapy is an interesting way to bring about some points shared in this discussion!”
– Staff, Lakeside Primary School

“The best part (of Good Enough Parenting) is they have these movie snippets... I think they are good because you are able to relate more rather than just going through presentation after presentation, talk after talk.” – Ranjani, Parent.

“The movies - sometimes it gets a bit emotional when you watch it and you try to relate it to your own situation. It does help you to think from the other side of the picture...” – Verena, Parent.

GOOD Enough Parenting

Equipping Parents in the Community



A total of 32 parents warmly received Good Enough Parenting (GEP), HOPE worldwide Singapore' signature family life education programme, conducted at Punggol Vista Community Centre.

The seminar was held on six alternate weekends from October to November 2015, in partnership with Punggol Coast Family Life Champion. Ms Sun Xueling, MP for Pasir Ris-Punggol GRC presented the certificates of participation to the parents.

“We are very heartened by the overwhelming response on this parenting seminar, with others still on waiting list. Though initially intended for Punggol residents, we are delighted to see non-Punggol residents who signed up and are willing to travel all the way here on a Saturday morning. This shows that there is a great need on this subject matter and we are happy to partner with HOPEwwS to promote GEP in the community,” said Mr James Teo, Family Life Champion, Punggol West Constituency Office.

GEP was developed by therapists John and Karen Louis and endorsed by Dr. Jeffrey Young, Department of Psychiatry, Columbia University, New York, and Founder of Schema Therapy.

As an evidence-informed programme, it draws from principles of Schema Therapy and Movie Therapy® to teach parents on how to meet their children's Core Emotional Needs, avoid passing down their own dysfunctional behaviors, lessen Exasperation Interactions and cultivate Nurturing Interactions.



COMMENTS FROM GEP PARTICIPANTS:

- “Please help us with part two of GEP (as many more issues can be covered). Please bring this GEP to more CCs in Singapore (as more parents are having more children).”
- “This is a good course. I think you guys can expand this to other neighbourhoods. Have it in Chinese and a shorter course for grandparents.”
- “Hope that this programme will be presented in schools to help parents educate and nurture their children. Well done all, keep up the good work.”
- “The whole GEP has given me more insight on being a better parent and how to interact with our teenage kid.”

FORGIVENESS

Workshop

Pathway to Healing

Foremost expert in forgiveness, Dr Robert Enright conducted his first forgiveness training in Singapore, in collaboration with HOPE worldwide (Singapore) and the Central Christian Church.

A total of 70 counsellors, clinicians, educators and lay leaders attended the training held on 9 February 2015 at HOPEwwS office, including representatives from Malaysia, Indonesia, Japan, Cambodia and Vietnam.

Dr Enright presented the four-phase model of Forgiveness Therapy, developed after many years of scientific study of forgiveness and its effects.

Following this workshop, HOPEwwS will be spearheading community talks on this topic.



PARTICIPANTS' LEARNING POINTS

“There is hope for people who feel stuck at layers of anger.”
- Lee Whye Leng

“Forgiveness allows us to pass love and mercy to our next generation rather than resentment and toxic anger.”
- Chew Wai Yee

“Forgiveness is an essential tool for increased well-being.”
- Fiona Neo

“The forgiveness pathway helps people to deal with their woundedness and heal.”
- Jayne Sim



COMMUNITY

Volunteerism

Leveraging on Volunteers for Impactful Outreach

Our volunteers are the lifeblood of HOPE worldwide (Singapore). They come from all walks of life: students, housewives, working professionals, retirees, locals and foreigners.



Be it in helping seniors, needy families or those with physical disabilities, these unsung heroes tirelessly give their time, energy and talents to serve the disadvantaged in Singapore.

The biggest volunteer pool comes from the parents, singles and campus ministries of the Central Christian Church (CCC), where an estimated 588 members serve the poor and needy each year. CCC takes a ground-up approach, where volunteers plan and execute the activities, in consultation with HOPEwwS.

Other corporate partners such as Johnson & Johnson, EMC Singapore and Hoe Seng Hoe Metal Co. together with individual volunteers also

support our outreach to partner VWOs and in residential blocks in Punggol.

TOUCHING THE LIVES OF EX-LEPROSY SENIORS

Around 75 volunteers from the Central Christian Church and HOPE worldwide (Singapore) participated in the outreach at the Singapore Leprosy Relief Association (SILRA) to befriend and engage 35 ex-leprosy seniors residing in the Home.

The human touch from the volunteers makes a huge difference to the residents, as most of them have



been shunned by their own families. The seniors enjoyed the activities especially games and performances performed by younger children brought by their parents.

“Interacting with the seniors move us to the core of our being. We come to serve them but they inspire us instead with their resilience and joyful spirit,” said Roger and Tricia Low who bring their three sons regularly for volunteerism.

BEFRIENDING SENIORS WITH PHYSICAL DISABILITY

Since 2007, volunteers from the Central Christian Church and HOPE *worldwide* (Singapore) have been serving the residents at the Singapore Cheshire Home. In 2015, a total of 90 volunteers have paid visits to the Home, which includes meaningful interactions with 22 seniors with physical disability.

The wheelchair-bound seniors look forward to the visits where they could play games and enjoy singing songs in dialects. Seniors who are bedridden are still engaged by the volunteers through one-to-one talks.

OUTREACH TO NEEDY PUNGGOL RESIDENTS

Since 2011, HOPEwwS serves needy families in rental flats along Blks 621A and 621B in Punggol, benefitting between 150-200 families. A total of 155 volunteers from the North East parents ministry of CCC have participated in the monthly outreach.

The volunteers prepare and distribute free meals and other household essentials to the residents, some of whom are retirees, single mums with younger children, stroke or cancer patients with financial difficulties.



OVERSEAS

Community Involvement Programme

Serving Needy Communities in the Region



For eight years in a row, Nanyang Technological University Hall of Residence 10 (NTU Hall X) has partnered with HOPEww (Indonesia) and HOPEwwS to provide a meaningful platform for students to experience the joy of serving the less fortunate in Jakarta, Indonesia.



During the first week of the trip in May 2015, the team of 20 students taught at the English Training Centre (ETC) in the slum areas of Duren, Tangerang and Cilincing. In the remaining leg of the programme, the students stationed at the outskirts of Bogor in Tanah Merah to teach at a village school and visit an orphanage.

“We are so blessed (in Singapore) as we get good education here and have proper living conditions, while many out there are not as privileged. I’m glad to have seen and experienced it with my own eyes and I hope more can be done to help them”, said Derrick Mok.



SKILL Empowerment

Building Capability of those with Special Needs

Through the kind sponsorship of State Street Fund, HOPE worldwide (Singapore) is able to provide employability, job support and skills training for individuals with autism.



In 2015, a total of 14 beneficiaries were sponsored to attend an employability training supported by job coaches. From this cohort, eight clients completed their training in areas such as office skills (scanning & sorting), food & beverage (service crew, barista) and farming. To enhance their job readiness, they were also trained in soft skills, such work habits, interpersonal behaviours and communication skills.

“We are happy to report that five of our programme participants sustained employment for more than six months. This is proof that with enough training and moral support, they can lead more independent

lives, gain financial independence and quality of life. In addition, there is also respite for family and caregivers,” said Joyce Tan, HOPEwWS CEO.

On 15-16 May 2015, 93 vocational students with autism aged 13 to 18 years old were empowered to learn several daily living skills and participated in a Music Camp. They learned how to prepare and pack for an overnight trip, use utensils for their meals independently and experienced living away from their home. Each of the 93 vocational students demonstrated improvement in at least one of the several basic life skills through the camp.

HOPE

Flag Day 2015

Rallying support and "Heart for HOPE"



The HOPE Flag Day 2015 brought together around 1,150 volunteers who sacrificed time and energy to help raise funds for HOPE worldwide (Singapore). In total, over \$182,000 were collected from generous street donors as well as those who donated through individual pledge cards.

"We had volunteers sharing with us many inspiring stories of bighearted donors from all walks of life while they were on the streets. We did not expect to raise this amount of money and are truly very grateful for the willing donors and passionate volunteers," said Mrs Joyce Tan, CEO of HOPEwwS.

While on the streets, one of the HOPEwwS volunteers, Yvette Leow and her four year-old daughter were interviewed by Lianhe Zaobao about inculcating a spirit of volunteerism from a young age. She told the reporter, "Taking some time out to stand on the streets and ask for donations is not difficult in the least. We can't call it sacrifice since there are people that are in need in our society. Bringing my daughter along may help her to know that volunteerism can be a joy, too!"



FEATURE

Adrian and Carol Ng

Unyielding Service with Sincerity

Since August 2011, HOPEwwS volunteers Adrian and Carol Ng spearhead a monthly community outreach to needy families at two blocks of rental flats in Punggol (Blk 621A and 621B).



Every first Sunday of the month without fail, they dedicate themselves to serve the less fortunate.

Behind them are about 200 committed volunteers from the Parents Ministry of Central Christian Church who take turns on a monthly basis to serve the residents. They bring along their children to serve breakfast and distribute basic necessities to around 120 beneficiaries from these two flats.

Adrian works as a Project Manager with Capio Technologies Pte Ltd while Carol is an independent tutor and homemaker. Their 14-year-old twins, Natalie and Nathaniel, grew up seeing their parents

serve the community tirelessly and whole-heartedly.

“We wanted to do something for the community out of the limited time that we had. What really kept us going was having sheer determination and a ‘never quit’ attitude,” said Adrian.

Carol added, “Seeing the impact of our monthly outreach to the residents brings me deep satisfaction. It is a great blessing to be able to give and serve others.”

They are joyous givers and role models worth emulating.

KEY

Volunteers

HOPEWWS FLAG DAY 2015 COORDINATORS

Alvin Tan
Bee Bee Chong
Christabella Lim
David Wang
Duncan Lai
Hannah Prihanto
Jackie Chen
John Keng
Joy Laspinas
Kevin Chong
Kelvin Tan
Kenny Chen
Kim Hong Zhu
Kho Siew Ley
Koh Chew Ling
Kuah Soo Lan
Leonor Estravila
Liana Laminto
Lim Ai Hwa
Liu Zhi Xiang
Marschal Tay
Nicole Hon
Richard Yeo
Semed Tony
Tommy Tan
Veny Villasoto
Yu Zhen

HOPEWWS COMMUNITY VOLUNTEERISM COORDINATORS

Adrian Ng
Brenda Yap
Carol Ng
Grace Chua
Huang Shan
James Zhang
Jane Chong
Jaslyn Yeo
Justin Ho
Lim Aik Loon
Mabel Lim
Paul Cheong
Philip Ong
Ricky Ng
Stefani Christanti
Teresa Lacuanan

VOLUNTEER GROUPS FROM CORPORATE ORGANISATIONS

Nanyang Technological University
Hall of Residence 10 Students
EMC Singapore
Hoe Seng Hoe Metal Company
Johnson & Johnson Singapore
National Institute of Education Students

FEATURE

Johnson & Johnson

Making a Difference Through Strategic CSR

Since 2009, Johnson & Johnson has been supporting programmes of HOPE *worldwide* (Singapore) through regular volunteer engagement and a cumulative donation of about \$364,000.



The company rallies its employees to regularly take part in community outreach events and befriending opportunities for the elderly, including cleaning and painting of homes.

J&J's active volunteerism through the HOPE for Seniors programme paved the way for the launch of the Fall Risk Reduction Programme in 2013. During home visits, the staff helped to identify critical needs of low-income seniors in two targeted communities. J&J then worked closely with HOPEwwS and the latter's community partners like Health Promotion Board and Northwest Community Development Council to address this specific social need.

To date, the three-year pilot programme benefitted a total of 151 seniors and showed promising results. On the first year of the programme, 9 out of 85 seniors (10.6%) had a reported fall incident, while on the second year, only 1 out of 115 screened seniors (1%) had a reported fall incident

In addition to the targeted impact of the Fall Risk Reduction Programme, J&J sponsors and participates in befriending activities at senior activity centres, nursing homes and residential blocks for low-income families. The company also supports Hope For Youth events for youths with special needs.

The strategic CSR of J&J with HOPEwwS is a strong testament of how corporate organisations can make a big difference in the lives of the disadvantaged.

CORPORATE

Sponsors & Partners

HOPE worldwide (Singapore) would like to extend our sincere gratitude to all our sponsors and partners, who continue to support us through the years.



Giving Hope. Improving Lives.



STATE STREET.



We would like to sincerely thank the following organizations and individual donors for their generous contributions in 2015.

\$5,000 and above

Shankar Renganathan
Chong Chee Keong Kevin
Chia Sun Chin Shirley

\$3,000 and above

Semed Tony
Pioneer Garden Services

\$1,000 and above

Lee Lay See
Tan Chee Wan
Lim Seng Beng
Yong Meei Yun Susan
Andrew Oh Tiong Chin
Chew Lih Wee



FINANCIALS

HOPE WORLDWIDE (SINGAPORE)

[UEN. S98SS0151F]

[IPC No. IPC000120]

[Registered under the Societies Act
(Chapter 311) in the Republic of Singapore]

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

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Fiducia LLP

(UEN. T10LL0955L)

Public Accountants and
Chartered Accountants of Singapore

71 Ubi Crescent, #08-01
Excalibur Centre, Singapore 408571
T: (65) 6846.8376
F: (65) 6725.8161

STATEMENT BY THE MANAGEMENT COMMITTEE

In the opinion of the Management Committee, the financial statements set out on pages 5 to 41 are drawn up so as to give a true and fair view of the financial position of the Society as at 31 December 2015 and the financial performance, changes in funds and cash flows of the Society for the financial year then ended.

At the date of this statement, there are reasonable grounds to believe that the Society will be able to pay its debts as and when they fall due.

The Management Committee, comprising the following, authorised the issue of these financial statements on **28 JUN 2016**

President	John Philip Louis
Vice President	Kelvin Yeo Ngan Chong
Honorary Secretary	Shelley Lim Lei Yee
Honorary Treasurer	Lim Ai Hwa
Committee member	Toh Mui Chiam
Committee member	Thomas Luke
Committee member	Elfin Ng Sock Cheng
Committee member	Tan Cher Ming
Committee member	Nandwani Manoj Prakash
Committee member	Theo Wei Quan Alexandar

For and on behalf of the Management Committee,



John Philip Louis
President



Shelley Lim Lei Yee
Honorary Secretary



Lim Ai Hwa
Honorary Treasurer

Singapore,
28 JUN 2016

Fiducia LLP

Public Accountants and
Chartered Accountants
Singapore

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Excalibur Centre, Singapore 408571
T: (65) 6846.8376
F: (65) 6725.8161

Independent auditor's report to the members of:

HOPE WORLDWIDE (SINGAPORE)

[UEN. S98SS0151F]
[IPC No. IPC000120]
[Registered under the Societies Act (Chapter 311)
in the Republic of Singapore]

Report on the Financial Statements

We have audited the accompanying financial statements of **HOPE Worldwide (Singapore)** (the "Society") set out on pages 5 to 41, which comprise the statement of financial position as at 31 December 2015, the statement of financial activities, the statement of changes in funds and the statement of cash flows for the financial year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the provisions of the Societies Act (Chapter 311), Charities Act (Chapter 37) and Singapore Financial Reporting Standards, and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorised use or disposition; and transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair financial statements and to maintain accountability of assets.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Singapore Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Fiducia LLP

Public Accountants and
Chartered Accountants
Singapore

71 Ubi Crescent, #08-01
Excalibur Centre, Singapore 408571
T: (65) 6846.8376
F: (65) 6725.8161

(CONT'D)

Independent auditor's report to the members of:

HOPE WORLDWIDE (SINGAPORE)

[Unique Entity No. S98SS0151F]
[IPC No. IPC000120]
[Registered under the Societies Act (Chapter 311)
in the Republic of Singapore]

Opinion

In our opinion, the financial statements are properly drawn up in accordance with the provisions of the Societies Act (Chapter 311), Charities Act (Chapter 37) and Singapore Financial Reporting Standards so as to give a true and fair view of the financial position of the Society as at 31 December 2015, and the financial performance, changes in funds and cash flows of the Society for the financial year ended on that date.

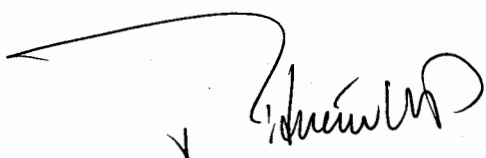
Report on other Legal and Regulatory Requirements

In our opinion,

- (a) the accounting and other records required by the regulations enacted under the Societies Act (Chapter 311) to be kept by the Society have been properly kept in accordance with those regulations.
- (b) the fund raising appeals conducted by the Society during the year ended 31 December 2015 have been carried out in accordance with Regulation 6 of the Societies Regulations issued under the Societies Act (Chapter 311) and proper accounts and other records have been kept of the fund raising appeals.

During the course of our audit, nothing has come to our attention that caused us to believe that during the year:

- (a) the use of the donation moneys was not in accordance with the objectives of the Society as required under regulation 11 of the Charities (Institutions of a Public Character) Regulations; and
- (b) the Society has not complied with the requirements of regulation 15 (Fund-raising expenses) of the Charities (Institutions of a Public Character) Regulations.



Fiducia LLP
Public Accountants and
Chartered Accountants

Singapore,

28 JUN 2016

STATEMENT OF FINANCIAL ACTIVITIES FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015

	Note	General Fund S\$	Unrestricted Fund Designated Fund S\$	Total S\$	Restricted Fund S\$	Total Funds S\$
2015 INCOME						
Income from generating funds						
- Voluntary income		84,009	0	84,009	186,751	270,760
Activities from generating funds	4	304,856	0	304,856	0	304,856
Income from charitable activities	5	0	45,997	45,997	182,215	228,212
Other income	6	2,134	0	2,134	0	2,134
Total income		390,999	45,997	436,996	368,966	805,962
EXPENDITURE						
Cost of generating funds	4	19,916	0	19,916	0	19,916
Cost of charitable activities	7	0	52,227	52,227	181,621	233,848
Governance cost	9	112,441	0	112,441	56,514	168,955
Total expenditure		132,357	52,227	184,584	238,135	422,719
Net surplus/ (deficit)		258,642	(6,230)	252,412	130,831	383,243
Transfer during the year		(12,673)	12,673	0	0	0
Total funds brought forward		276,579	0	276,579	72,080	348,659
Total funds carried forward		522,548	6,443	528,991	202,911	731,902

The accompanying notes form an integral part of these financial statements

STATEMENT OF FINANCIAL ACTIVITIES FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015 (CONT'D)

	Note	Unrestricted Fund			Total S\$	Restricted Fund S\$	Total Funds S\$
		General Fund S\$	Designated Fund S\$				
2014 INCOME							
Income from generating funds							
- Voluntary income		90,965	0	90,965	0	90,965	
Activities from generating funds	4	68,638	0	68,638	0	68,638	
Income from charitable activities	5	0	63,367	63,367	103,889	167,256	
Other income	6	726	0	726	0	726	
Total income		160,329	63,367	223,696	103,889	327,585	
EXPENDITURE							
Cost of generating funds	4	22,155	0	22,155	0	22,155	
Cost of charitable activities	7	0	150,372	150,372	95,940	246,312	
Governance cost	9	46,733	0	46,733	0	46,733	
Total expenditure		68,888	150,372	219,260	95,940	315,200	
Net surplus/ (deficit)		91,441	(87,005)	4,436	7,949	12,385	
Transfer during the year		(87,005)	87,005	0	0	0	
Total funds brought forward		272,143	0	272,143	64,131	336,274	
Total funds carried forward		276,579	0	276,579	72,080	348,659	

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015

Note	Unrestricted Fund										Restricted Fund						Total Funds S\$
	Designated Fund					Overseas					EMC		SAP		Care and		
	General Fund	Forgiveness Programme	Movie Therapy	HOPE Community Volunteerism	HOPE for Senior Programme	HOPE for Youth	Total	Johnson & Johnson APCC Fund	State Street Fund	EMC Corporation Fund	SAP Asia	President's Challenge	Share Grant	Total	S\$		
S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$		
2015 INCOME																	
Income from generating funds																	
Donations	26,499	0	0	0	0	0	0	0	0	0	0	0	0	0	0	26,499	
- Tax exempt	57,510	0	0	0	0	0	0	0	0	0	0	0	0	0	0	57,510	
- Non tax exempt	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	186,751	
Care and Share grant	84,009	0	0	0	0	0	0	0	0	0	0	0	0	0	0	270,760	
Activities from generating funds	4	304,856	0	0	0	0	0	0	0	0	0	0	0	0	0	304,856	
Income from Charitable Activities	5	0	3,009	2,980	2,774	0	23,760	13,474	0	45,997	24,379	21,230	6,606	80,000	50,000	228,212	
Other Income	6	2,134	0	0	0	0	0	0	0	0	0	0	0	0	0	2,134	
Total Income		390,999	3,009	2,980	2,774	0	23,760	13,474	0	45,997	24,379	21,230	6,606	80,000	50,000	805,962	
EXPENDITURE																	
Cost of generating funds	4	19,916	0	0	0	0	0	0	0	0	0	0	0	0	0	19,916	
Cost of Charitable Activities	7	0	630	2,780	0	2,963	22,670	22,832	352	52,227	59,179	30,901	6,606	0	0	233,848	
Governance cost	9	112,441	0	0	0	0	0	0	0	0	0	0	0	0	0	168,955	
Total expenditure		132,357	630	2,780	0	2,963	22,670	22,832	352	52,227	59,179	30,901	6,606	0	0	422,719	
Net Surplus/(deficit)		258,642	2,379	200	2,774	(2,963)	1,090	(9,358)	(352)	(6,230)	(34,800)	(9,671)	0	80,000	50,000	383,243	
Transfer during the year		(12,673)	0	0	0	2,963	0	9,358	352	12,673	0	0	0	0	0	0	
Total funds brought forward		276,579	0	0	0	0	0	0	0	0	41,274	30,806	0	0	0	348,659	
Total funds carried forward		522,548	2,379	200	2,774	0	1,090	0	0	6,443	6,474	21,135	0	80,000	50,000	731,902	

The accompanying notes form an integral part of these financial statements

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015 (Cont'd)

	Note	Unrestricted Fund										Restricted Fund			Total Funds S\$		
		General Fund S\$	Family Life Education S\$	Movie Therapy S\$	HOPE Community Volunteerism S\$	HOPE for Overseas Community Involved Programme S\$	HOPE Senior Programme S\$	Hope for Youth S\$	Skill Empowerment S\$	Total S\$	Johnson & APCC Fund S\$	State Street Fund S\$	EMC Corporation Fund S\$	Total S\$			
2014 INCOME																	
Income from generating funds																	
Donations		33,706	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Tax exempt		57,259	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Non tax exempt		90,965	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Activities from generating funds	4	68,638	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Income from Charitable Activities	5	0	0	4,999	8,831	37,802	7,626	4,109	0	63,367	65,023	32,590	6,276	103,889	167,256		
Other Income	6	726	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Income		160,329	0	4,999	8,831	37,802	7,626	4,109	0	63,367	65,023	32,590	6,276	103,889	327,585		
EXPENDITURE																	
Cost of generating funds	4	22,155	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cost of Charitable Activities	7	0	7,976	38,299	23,869	44,904	17,428	15,680	2,216	150,372	63,710	25,954	6,276	95,940	246,312		
Governance cost	9	46,733	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total expenditure		68,888	7,976	38,299	23,869	44,904	17,428	15,680	2,216	150,372	63,710	25,954	6,276	95,940	315,200		
Net Surplus/ (Deficit)		91,441	(7,976)	(33,300)	(15,038)	(7,102)	(9,802)	(11,571)	(2,216)	(87,005)	1,313	6,636	0	7,949	12,385		
Transfer during the year		(87,005)	7,976	33,300	15,038	7,102	9,802	11,571	2,216	87,005	0	0	0	0	0		
Total funds brought forward		272,143	0	0	0	0	0	0	0	0	39,961	24,170	0	64,131	336,274		
Total funds carried forward		276,579	0	0	0	0	0	0	0	0	41,274	30,806	0	72,080	348,659		

The accompanying notes form an integral part of these financial statements

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2015

	Note	31.12.2015 S\$	Restated 31.12.2014 S\$	Restated 01.01.2014 S\$
ASSETS				
Current assets				
Cash and cash equivalents	10	734,103	449,202	374,251
Trade and other receivables	11	109,229	37,422	1,371
		<u>843,332</u>	<u>486,624</u>	<u>375,622</u>
Non-current assets				
Property, plant and equipment	12	66	1,632	2,997
		<u>843,398</u>	<u>488,256</u>	<u>378,619</u>
LIABILITIES				
Current liabilities				
Other payables	13	31,083	9,045	11,095
Deferred income	14	80,413	130,552	31,250
		<u>111,496</u>	<u>139,597</u>	<u>42,345</u>
Net assets				
		<u>731,902</u>	<u>348,659</u>	<u>336,274</u>
FUNDS				
Unrestricted fund				
- General fund		522,548	276,579	272,143
- Designated fund		6,443	0	0
		<u>528,991</u>	<u>276,579</u>	<u>272,143</u>
Restricted fund				
- Johnson & Johnson APCC Fund		6,474	41,274	39,961
- State Street Fund		21,135	30,806	24,170
- SAP Asia		80,000	0	0
- President's Challenge		50,000	0	0
- Care and Share grant		45,302	0	0
		<u>202,911</u>	<u>72,080</u>	<u>64,131</u>
	15	<u>731,902</u>	<u>348,659</u>	<u>336,274</u>

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN FUNDS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015

	Note	Unrestricted Fund			Restricted Fund				Total Funds S\$		
		General Fund S\$	Designated Fund S\$	Johnson & Johnson APCC Fund S\$	State Street Fund S\$	EMC Corporation Fund S\$	SAP Asia S\$	President's Challenge S\$		Care and Share Grant S\$	
Balance at beginning of year		276,579	0	41,274	30,806	0	0	0	0	72,080	348,659
Net surplus/(deficit)		245,969	6,443	(34,800)	(9,671)	0	80,000	50,000	45,302	130,831	383,243
Balance at end of year	15	<u>522,548</u>	<u>6,443</u>	<u>6,474</u>	<u>21,135</u>	<u>0</u>	<u>80,000</u>	<u>50,000</u>	<u>45,302</u>	<u>202,911</u>	<u>731,902</u>

2014

	Note	Unrestricted Fund			Restricted Fund				Total Funds S\$	
		General Fund S\$	Designated Fund S\$	Johnson & Johnson APCC Fund S\$	State Street Fund S\$	EMC Corporation Fund S\$	SAP Asia S\$	President's Challenge S\$		
Balance at beginning of year		272,143	0	0	0	0	0	0	0	272,143
Previously reported		0	0	39,961	24,170	0	64,131	64,131	64,131	64,131
Restatement adjustment		272,143	0	39,961	24,170	0	64,131	336,274	336,274	336,274
Restated										
Net surplus/(deficit)		4,436	0	1,313	6,636	0	7,949	12,385	12,385	12,385
Balance at end of year	15	<u>276,579</u>	<u>0</u>	<u>41,274</u>	<u>30,806</u>	<u>0</u>	<u>72,080</u>	<u>348,659</u>	<u>348,659</u>	<u>348,659</u>

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CASH FLOW FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015

	Note	2015 S\$	2014 S\$
Cash flows from operating activities			
Net income for the year		383,243	12,385
Adjustment for:			
- Depreciation of property, plant and equipment	12	1,566	1,564
Operating cash flow before working capital changes		384,809	13,949
Changes in working capital			
- Trade and other receivables		(71,807)	(36,051)
- Other payables		22,038	(2,050)
- Deferred income		(50,139)	99,302
Net cash generated from operating activities		<u>284,901</u>	<u>75,150</u>
Cash flows from investing activities			
Purchase of property, plant and equipment	12	0	(199)
Net cash used in investing activities		<u>0</u>	<u>(199)</u>
Net increase in cash and cash equivalents		284,901	74,951
Cash and cash equivalents at beginning of financial year		449,202	374,251
Cash and cash equivalents at end of financial year	10	<u>734,103</u>	<u>449,202</u>
Cash and cash equivalents comprise:			
Cash and bank balances	10	<u>734,103</u>	<u>449,202</u>

The accompanying notes form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1. General information

HOPE Worldwide (Singapore) ("the Society") was registered on 23 October 1998 under the Societies Act [Chapter 311]. It is a charity registered under the Charities Act since 18 July 2002. The Society has been accorded Institutions of a Public Character ("IPC") status for the period from 18 November 2013 to 31 May 2015. Subsequently, the ("IPC") has been renewed from 1 June 2015 to 31 August 2016.

The address of the Society's registered office and principal place of business is at 1 Edgefield Walk, Singapore 828850.

The Society's vision is to bring hope and change in lives in six core areas:

1. Family life education
2. Health education
3. Seniors
4. Children
5. Skill empowerment
6. Volunteerism.

The objectives of the Society are:

- Developing and funding projects to help the poor and needy without regard to race, religious affiliation or social background;
- Developing and assisting in benevolent medical and educational programmes;
- Establishing and maintaining orphanages and homes for the disadvantaged;
- In furtherance of the above objects, the Society may engage in any lawful act or activity to raise awareness and to raise funds to establish, organise and run the programme to fulfil the abovementioned objectives.

2. Significant accounting information

2.1 Basis of preparation

The financial statements have been prepared in accordance with Singapore Financial Reporting Standard ("FRS"), under the historical cost convention, except as disclosed in the accounting policies below.

The preparation of these financial statements in conformity with FRS requires management to exercise its judgement in the process of applying the Society's accounting policies. It also requires the use of certain critical accounting estimates and assumptions. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note 3.

2. Significant accounting information (Cont'd)

2.1 Basis of preparation (Cont'd)

Interpretations and amendments to published standards effective in 2015

On 1 January 2015, the Society adopted the new or amended FRS and Interpretations of FRS ("INT FRS") that are mandatory for application for the financial year. Changes to the Society's accounting policies have been made as required, in accordance with the transitional provisions in the respective FRS and INT FRS.

The adaptation of these new or amended FRS and INT FRS did not result in substantial changes to the accounting policies of the Society and had no material effect on the amounts reported for the current or prior financial years.

New or amended Standards and Interpretations effective after 1 January 2015

The following are the new or amended Standards and Interpretations (issued up to 04 January 2016) that are not yet applicable, but may be early adopted for the current financial year:

Descriptions	Annual periods commencing on
FRS 114 Regulatory Deferral Accounts Amendments to FRS 27: Equity Method in Separate Financial Statements Amendments to FRS 16 and FRS 38: Clarification of Acceptable Methods of Depreciation and Amortisation Amendments to FRS 16 and FRS 41: Agricultural - Bearer Plants Amendments to FRS 111: Accounting for Acquisitions of Interests in Joint Operations Amendments to FRS 110 and FRS 28: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture Amendments to FRS 110, FRS 112 and FRS 28: Investment Entities: Applying the Consolidation Exception FRS 1 Amendments to FRS 1: Disclosure Initiative	1 January 2016
FRS 109 Financial Instruments FRS 115 Revenue from Contracts with Customers	1 January 2018

2. Significant accounting information (Cont'd)

2.2 Revenue recognition

Revenue comprises the fair value of the consideration received or receivable for the services rendered in the ordinary course of the Society's activities. Revenue is recognised as follows:

2.2.1 Donations

Donations are taken up and accrued as and when they are committed. Those uncommitted donations, income from charity events and all income except as listed below, are recognised on receipt basis. Donations-in-kind are recognised when the fair value of the assets received can be reasonably ascertained.

2.2.2 Funds from MCCY and NCSS

Ministry of Culture Community and Youth ("MCCY") and National Council of Social Service ("NCSS") programme income includes funds from these bodies, which are recognised at the end of the programme of which these funds are intended for.

2.2.3 Grants

Grants received to meet the Society's operating expenses are recognised as income to match the related expenditures.

2.2.4 Other income

Other income is recognised when incurred.

2.3 Property, plant and equipment

2.3.1 Measurement

Property, plant and equipment are initially recognised at cost and subsequently carried at cost less accumulated depreciation and accumulated impairment losses.

The cost of an item of property, plant and equipment initially recognised includes its purchase price and any costs that are directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Dismantlement, removal or restoration costs are included as part of the cost of property, plant and equipment if the obligation for dismantlement, removal and restoration is included as a consequence of acquiring or using the property, plant and equipment.

2.3.2 Depreciation

Depreciation of property, plant and equipment is calculated using the straight-line method to allocate their depreciable amounts over their estimated useful lives as follows:

	Useful Life
Office equipment	3 years
Computer	3 years

The residual values, estimated useful lives and depreciation method of property, plant and equipment are reviewed, and adjusted as appropriate, at each reporting date. The effects of any revision are recognised in the statement of financial activities in the financial year in which the changes arise.

2. Significant accounting information (Cont'd)

2.3 Property, plant and equipment

2.3.3 Subsequent expenditure

Subsequent expenditure relating to property, plant and equipment that has already been recognised is added to the carrying amount of the asset only when it is probable that future economic benefits associated with the item will flow to the Society and the cost of the item can be measured reliably. Other subsequent expenditure is recognised as repair and maintenance expenses in the statement of financial activities during the financial year in which it is incurred.

2.3.4 Disposal

On disposal of an item of property, plant and equipment, the difference between the net disposals proceeds and its carrying amount is taken to the statement of financial activities.

2.4 Impairment of non-financial assets

Property, plant and equipment are reviewed for impairment whenever there is any indication that these assets may be impaired. If any such indication exists, the recoverable amount (i.e. the higher of the fair value less cost to sell and value in use) of the assets is estimated to determine the amount of impairment loss.

For the purpose of impairment testing of the assets, recoverable amount is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. If this is the case, recoverable amount is determined for the cash-generating unit (CGU) to which the asset belongs.

If the recoverable amount of the asset (or CGU) is estimated to be less than its carrying amount, the carrying amount of the asset (or CGU) is reduced to its recoverable amount. The impairment loss is recognised in the statement of financial activities.

An impairment loss for an asset is reversed if; there has been a change in the estimates used to determine the assets' recoverable amount since the last impairment loss was recognised. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised for the asset in prior years. A reversal of impairment loss for an asset is recognised in the statement of financial activities.

2. Significant accounting policies (Cont'd)

2.5 Financial assets

2.5.1 Classification

The Society classifies its financial assets as loans and receivables. The classification depends on the purpose for which the assets were acquired. Management determines the classification of its financial assets at initial recognition and re-evaluates this designation at every reporting date.

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They are included in current assets, except those maturing later than 12 months after the reporting date, which are classified as non-current assets. Loans and receivables are classified within "Trade and other receivables" and "Cash and cash equivalents" on the statement of financial position.

2.5.2 Recognition and derecognition

Usual purchases and sales of financial assets are recognised on trade-date – the date on which the Society commits to purchase or sell the asset.

Financial assets are derecognised when the rights to receive cash flows from the financial assets have expired or have been transferred and the Society has transferred substantially all risks and rewards of ownership. On disposal sale of a financial asset, the difference between the net sale proceeds and its carrying amount is taken to the statement of financial activities. Any amount in the fair value reserve relating to that asset is also taken to the statement of financial activities.

Trade receivables that are factored out to banks and other financial institutions with recourse to the Society are not derecognised until the recourse period has expired and the risks and rewards of the receivables have been fully transformed. The corresponding cash received from the financial institutions is recorded as borrowings.

2.5.3 Initial measurement

Financial assets are initially recognised at fair value plus transaction costs except for financial assets at fair value through the profit or loss, which are recognised at fair value. Transaction costs for financial assets at fair value through profit or loss are recognised immediately as expenses.

2.5.4 Subsequent measurement

Loans and receivables and financial assets, held-to maturity is subsequently carried at amortised cost using the effective interest method.

2. Significant accounting policies (Cont'd)

2.5 Financial assets (Cont'd)

2.5.5 Impairment

The Society assesses at each reporting date whether there is objective evidence that a financial asset or a group of financial assets is impaired and recognises an allowance for impairment when such evidence exists.

Significant financial difficulties of the debtor, probability that the debtor will enter bankruptcy or financial reorganisation, and default or delinquency in payments is considered indicators that the receivable is impaired.

An allowance for impairment of loans and receivables including trade and other receivables, are recognised when there is objective evidence that the Society will not be able to collect all amounts due according to the original terms of the receivables.

The amount of the allowance is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the original effective interest rate. When the amount becomes uncollectible, it is written off against the allowance account. Subsequent recoveries of amounts previously written off are recognised against the same line item in profit or loss.

The allowance for impairment loss account is reduced through profit or loss in a subsequent period when the amount of impairment losses decreases and the related decrease can be objectively measured. The carrying amount of the asset previously impaired is increased to the extent that the new carrying amount does not exceed the amortised cost had no impairment been recognised in prior periods.

2.6 Cash and cash equivalents

Cash and cash equivalents include cash on hand and deposits with financial institutions, which are subject to an insignificant risk of change in value.

2.7 Other payables

Other payables are initially recognised at fair value, and subsequently carried at amortised cost, using the effective interest method.

2. Significant accounting policies (Cont'd)

2.8 Fair value estimation of financial assets and liabilities

The carrying amounts of current financial assets and liabilities, carried at amortised cost, approximate their fair values due to their short-term nature.

The fair values of forward currency contracts are determined using actively quoted forward currency exchange rates at the reporting date. The fair values of interest rate swaps are calculated as the present value of the estimated future cash flows discounted at actively quoted interest rate.

The fair values of non-current financial liabilities carried at amortised cost are estimated by discounting the future contractual cash flows at the current market interest rate that is available to the Society for similar financial liabilities.

2.9 Provisions

Provisions for other liabilities and charges are recognised when the Society has a present legal or constructive obligation as a result of past events, it is more likely than not that an outflow of resources will be required to settle the obligation and the amount has been reliably estimated.

2.10 Leases

Operating leases

Leases of assets in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are taken to the statement of financial activities on a straight-line basis over the period of the lease. When an operating lease is terminated before the lease period has expired, any payment required to be made to the lessor by way of penalty is recognised as an expense in the period in which termination takes place.

Rental on operating lease is charged to statement of financial activities. Contingent rents are recognised as an expense in the statement of financial activities in the financial year in which they are incurred.

2.11 Currency translation

Transactions denominated in a currency other than Singapore Dollar ("foreign currency") are translated into Singapore Dollar using the exchange rates prevailing at the dates of the transactions. Currency translation gains and losses resulting from the settlement of such transactions and from the translation at the closing rate at the reporting date of monetary assets and liabilities denominated in foreign currencies are recognised in the statement of financial activities. Non-monetary items, such as equity investments classified as available-for-sale that are measured at fair values in foreign currencies are translated using the exchange rates at the date when the fair values are determined. Currency translation differences on these items are included in the fair value reserve within equity.

2.12 Employee compensation

Defined contribution plans

Defined contribution plans are post-employment benefit plans under which the Society pays fixed contributions into separate entities such as the Central Provident Fund ("CPF"), on a mandatory, contractual or voluntary basis. The Society has no further payment obligations once the contributions have been paid. The Society's contribution to defined contribution plans are recognised as employee compensation expense when they are due.

2. Significant accounting policies (Cont'd)

2.12 Employee compensation (Cont'd)

Employee leave entitlement

Employee entitlements to annual leave are recognised when they accrue to employees. A provision is made for the estimated liability for annual leave as a result of services rendered by employees up to the reporting date.

2.13 Related parties

A related party is defined as follows:

(a) A person or a close member of that person's family is related to the Society if that person:

- (i) has control or joint control of the Society;
- (ii) has significant influence over the Society; or
- (iii) is a member of the key management personnel of the Society or of a parent of the Society.

(b) An entity is related to the Society if any of the following conditions applies:

- (i) The entity and the Society are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others).
- (ii) The entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member).
- (iii) Both entities are joint ventures of the same third party.
- (iv) One entity is a joint venture of a third entity and the other entity is an associate of the third entity.
- (v) The entity is a post-employment benefit plan for the benefit of employees of either the reporting entity or an entity related to the Society. If the Society is itself such a plan, the sponsoring employers are also related to the Society.
- (vi) The entity is controlled or jointly controlled by a person identified in (a).
- (vii) A person identified in (a)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity).
- (viii) The entity, or any member of a group of which it is a part, provides key management personnel services to the Society or to the parent of Society.

2.14 Funds

The Management Committee retains full control over the use of unrestricted funds for any of the Society's purposes.

Fund balances restricted by outside sources are so indicated and are distinguished from unrestricted funds allocated to specific purposes, if any, by action of the General Committee. Externally restricted funds may only be utilised in accordance with the purposes for which they are established.

3. Critical accounting estimates, assumptions and judgements

Estimates, assumptions and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical judgements in applying the entity's accounting policies

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are discussed below.

Estimated useful lives of property, plant and equipment

The Society reviews annually the estimated useful lives of property, plant and equipment based on factors such as operating plans and strategies, expected level of usage and future technological developments. It is possible that future results of operations could be materially affected by changes in these estimates brought about by changes in the factors mentioned.

Impairment of non-financial assets

Non-financial assets are reviewed for impairment whenever there is any indication that the assets are impaired. If any such indication exists, the recoverable amount (i.e. higher of the fair value less cost to sell and value in use) of the assets is estimated to determine the impairment loss. The key assumptions for the value in use calculation are those regarding the growth rates, and expected change to selling price and direct costs during the year and a suitable discount rate.

Allowance for impairment of receivables

The Society reviews the adequacy of allowance for impairment of receivables at each closing by reference to the ageing analysis of receivables, and evaluates the risks of collection according to the credit standing and collection history of individual client. If there are indications that the financial position of a client has deteriorated resulting in an adverse assessment of his risk profile, an appropriate amount of allowance will be provided.

4. HOPE Worldwide Fundraisers

	Total proceeds S\$	Total fund raising expenses S\$	Net fund raising income S\$
2015			
Hope Worldwide Flag day			
- 2015	182,926	(17,267)	165,659
- 2014	117,573	0	117,573
Sale of items	745	0	745
State Street Fundraiser	884	(353)	531
Others	2,728	(2,296)	432
	<u>304,856</u>	<u>(19,916)</u>	<u>284,940</u>

	Total proceeds S\$	Total fund raising expenses S\$	Net fund raising income S\$
2014			
Adidas Fundraiser	2,854	(112)	2,742
Hope Worldwide Flag day	53,227	(14,753)	38,474
Sale of items	7,399	(7,020)	379
Standard Chartered Fundraiser	4,600	(238)	4,362
State Street Fundraiser	558	(32)	526
	<u>68,638</u>	<u>(22,155)</u>	<u>46,483</u>

5. HOPE Worldwide charitable activities income

	2015 S\$	2014 S\$
Counselling	3,009	0
Forgiveness Programme	2,980	0
Movie Therapy	2,774	4,999
HOPE Community Volunteerism	0	8,831
Overseas Community Involved Programme	23,760	37,802
HOPE for Senior Programme	13,474	7,626
HOPE for Youth	0	4,109
Johnson & Johnson APCC Fund	24,379	65,023
State Street Fund	21,230	32,590
EMC Corporation funds	6,606	6,276
SAP Asia	80,000	0
President Challenge	50,000	0
	<u>228,212</u>	<u>167,256</u>

6. Other income

	2015 S\$	2014 S\$
Employment credit	516	0
Job credit scheme	1,618	726
	<u>2,134</u>	<u>726</u>

7. HOPE Worldwide charitable activities expenditure

2015

	Note	Unrestricted Fund		Restricted Fund				Total S\$	Total funds S\$
		Designated Fund S\$	Johnson & APCC Fund S\$	State Street Fund S\$	EMC Corporation fund S\$	Care and Share Grant S\$			
Counselling		630	0	0	0	0	0	630	
Forgiveness Programme		2,780	0	0	0	0	0	2,780	
Movie Therapy	7(a)	0	0	0	0	50,502	50,502	50,502	
HOPE Community Volunteerism	7(b)	2,963	26,237	24	0	30,238	56,499	59,462	
Punggol Nurture Programme	7(c)	0	0	0	0	4,195	4,195	4,195	
Overseas Community Involved Programme	7(d)	22,670	0	0	0	0	0	22,670	
HOPE for Senior Programme	7(e)	22,832	31,342	0	0	0	31,342	54,174	
HOPE for Youth	7(f)	352	1,600	5,066	6,606	0	13,272	13,624	
Skill Empowerment	7(g)	0	0	25,811	0	0	25,811	25,811	
		<u>52,227</u>	<u>59,179</u>	<u>30,901</u>	<u>6,606</u>	<u>84,935</u>	<u>181,621</u>	<u>233,848</u>	

7. HOPE Worldwide charitable activities expenditure (Cont'd)

2014

	Note	Unrestricted Fund		Restricted Fund				Total funds S\$
		Designated Fund S\$	Johnson & Johnson APCC Fund S\$	State Street Fund S\$	EMC Corporation fund S\$	Total Restricted funds S\$		
Family Life Education	8	7,976	0	0	0	0	7,976	
Movie Therapy	7(a)	38,299	0	0	0	0	38,299	
HOPE Community Volunteerism	7(b)	23,869	29,392	8,211	0	37,603	61,472	
Overseas Community Involved Programme	7(d)	44,904	0	0	0	0	44,904	
HOPE for Senior Programme	7(e)	17,428	32,817	0	0	32,817	50,245	
HOPE for Youth	7(f)	15,680	1,500	0	6,276	7,776	23,456	
Skill Empowerment	7(g)	2,216	0	17,744	0	17,744	19,960	
		<u>150,372</u>	<u>63,709</u>	<u>25,955</u>	<u>6,276</u>	<u>95,940</u>	<u>246,312</u>	

7. HOPE Worldwide charitable activities expenditure (Cont'd)

a) Movie therapy

	Note	Unrestricted Fund	Restricted Fund	Total funds S\$
		Designated Fund S\$	Care and Share Grant S\$	
2015				
Activities/ Material		0	1,518	1,518
Copyright / Licence fee		0	1,419	1,419
Staff costs	8	0	44,000	44,000
Speaker fee		0	3,488	3,488
Transports		0	77	77
		<u>0</u>	<u>50,502</u>	<u>50,502</u>
	Note	Unrestricted Fund Designated Fund S\$	Restricted Fund Care and Share Grant S\$	Total funds S\$
2014				
Activities/ Material		1,541	0	1,541
Copyright / Licence fee		410	0	410
Staff costs	8	36,284	0	36,284
Transports		26	0	26
Website		38	0	38
		<u>38,299</u>	<u>0</u>	<u>38,299</u>

7. HOPE Worldwide charitable activities expenditure (Cont'd)

b) HOPE community volunteerism

	Note	Unrestricted Fund		Restricted Fund			Total S\$	Total funds S\$
		Designated Fund S\$	Johnson & Johnson APCC Fund S\$	State Street Fund S\$	Care and Share Grant S\$	Total S\$		
2015								
Activities / Materials		513	478	0	0	478	991	
Annual Report		0	2,691	0	0	2,691	2,691	
Bank charges		0	0	10	0	10	10	
Courier		0	160	0	0	160	160	
Gifts / Prizes		1,037	3,248	0	0	3,248	4,285	
Photography		0	50	0	0	50	50	
Refreshments		1,438	3,286	0	0	3,286	4,724	
Staff costs	8	(439)	12,517	0	0	12,517	12,078	
Training fees		414	3,807	14	0	3,821	4,235	
Volunteers' system		0	0	0	30,238	30,238	30,238	
		<u>2,963</u>	<u>26,237</u>	<u>24</u>	<u>30,238</u>	<u>56,499</u>	<u>59,462</u>	

7. HOPE Worldwide charitable activities expenditure (Cont'd)

b) HOPE community volunteerism (Cont'd)

	Note	Unrestricted Fund		Restricted Fund		Total funds S\$
		Designated Fund S\$	Johnson & Johnson APCC Fund S\$	State Street Fund S\$	Total S\$	
2014						
Activities / Materials		106	214	396	610	716
Annual Report		0	2,052	891	2,943	2,943
Bank charges		0	10	10	20	20
Gifts / Prizes		1,356	2,748	231	2,979	4,335
Refreshments		2,176	4,361	283	4,644	6,820
Staff costs	8	12,951	13,956	3,480	17,436	30,387
Training fees		7,150	2,668	274	2,942	10,092
Transports		130	190	917	1,107	1,237
Volunteers' T-shirts and publicity		0	3,194	1,728	4,922	4,922
		<u>23,869</u>	<u>29,393</u>	<u>8,210</u>	<u>37,603</u>	<u>61,472</u>

7. HOPE Worldwide charitable activities expenditure (Cont'd)

c) Punggol Nurture Programme

	Note	Unrestricted Fund	Restricted Fund	Total funds S\$
		Designated Fund S\$	Care and Share Grant S\$	
2015				
Staff costs	8	0	4,146	4,146
Refreshment		0	49	49
		<u>0</u>	<u>4,195</u>	<u>4,195</u>

d) Overseas Community Involved Programme

	Note	Unrestricted Fund	Restricted Fund	Total funds S\$
		Designated Fund S\$	Care and Share Grant S\$	
2015				
Hope worldwide - Jakarta		<u>22,670</u>	<u>0</u>	<u>22,670</u>

	Note	Unrestricted Fund	Restricted Fund	Total funds S\$
		Designated Fund S\$	Care and Share Grant S\$	
2014				
Staff costs	8	9,026	0	9,026
Hope worldwide - Jakarta		<u>35,878</u>	<u>0</u>	<u>35,878</u>
		<u>44,904</u>	<u>0</u>	<u>44,904</u>

7. HOPE Worldwide charitable activities expenditure (Cont'd)

e) HOPE for senior programmes

	Note	Unrestricted Fund	Restricted Fund	Total funds S\$
		Designated Fund S\$	Johnson & Johnson APCC Fund S\$	
2015				
Activities / Materials		4,445	12,711	17,156
Gifts / Prizes		2,235	0	2,235
Miscellaneous		3,426	0	3,426
Photography		92	0	92
Refreshments		11,427	0	11,427
Staff costs	8	0	18,218	18,218
Transports		1,207	413	1,620
		<u>22,832</u>	<u>31,342</u>	<u>54,174</u>
	Note	Unrestricted Fund	Restricted Fund	Total funds S\$
		Designated Fund S\$	Johnson & Johnson APCC Fund S\$	
2014				
Activities / Materials		0	10,813	10,813
Cleaning services		0	419	419
Courier		0	15	15
Gifts / Prizes		1,397	125	1,522
Refreshments		4,234	0	4,234
Staff costs	8	11,445	20,340	31,785
Transports		352	1,105	1,457
		<u>17,428</u>	<u>32,817</u>	<u>50,245</u>

7. HOPE Worldwide charitable activities expenditure (Cont'd)

f) HOPE for youth

	Note	Restricted Fund					Total funds S\$
		Unrestricted Fund S\$	Johnson & Johnson APCC Fund S\$	State Street Fund S\$	EMC Corporation Fund S\$	Total S\$	
2015							
Activities / Materials		352	0	1,942	1,947	3,889	4,241
Bank charges		0	0	0	10	10	10
Refreshments		0	1,600	0	871	2,471	2,471
Registration fees		0	0	0	2,635	2,635	2,635
Staff costs	8	0	0	3,124	651	3,775	3,775
Transports		0	0	0	492	492	492
		<u>352</u>	<u>1,600</u>	<u>5,066</u>	<u>6,606</u>	<u>13,272</u>	<u>13,624</u>

	Note	Restricted Fund					Total funds S\$
		Unrestricted Fund S\$	Johnson & Johnson APCC Fund S\$	State Street Fund S\$	EMC Corporation Fund S\$	Total S\$	
2014							
Activities / Materials		2,168	0	0	1,085	1,085	3,253
Bank charges		0	0	0	10	10	10
Gifts		1,209	0	0	0	0	1,209
Miscellaneous		0	0	0	145	145	145
Refreshments		295	1,500	0	482	1,982	2,277
Registration fees		0	0	0	2,184	2,184	2,184
Staff costs	8	11,571	0	0	710	710	12,281
Training		90	0	0	1,110	1,110	1,200
Transports		347	0	0	550	550	897
		<u>15,680</u>	<u>1,500</u>	<u>0</u>	<u>6,276</u>	<u>7,776</u>	<u>23,456</u>

7. HOPE Worldwide charitable activities expenditure (Cont'd)

g) Skill empowerment

	Note	Unrestricted Fund	Restricted Fund	Total funds S\$
		Designated Fund S\$	State Street Fund S\$	
2015				
Activities / Materials		0	5,866	5,866
Staff costs	8	0	2,353	2,353
Training		0	17,592	17,592
		<u>0</u>	<u>25,811</u>	<u>25,811</u>

	Note	Unrestricted Fund	Restricted Fund	Total funds S\$
		Designated Fund S\$	State Street Fund S\$	
2014				
Activities / Materials		0	1,869	1,869
Refreshments		0	638	638
Staff costs	8	2,216	1,902	4,118
Training		0	12,674	12,674
Transport		0	661	661
		<u>2,216</u>	<u>17,744</u>	<u>19,960</u>

8. Staff costs

Included in the expenditures are the following staff costs:

	2015 S\$	2014 S\$
Medical insurance	10,046	9,211
Staff CPF and CDAC contributions	21,629	20,640
Staff salaries and bonus	153,318	133,826
Staff benefits	1,436	10,343
	<u>186,429</u>	<u>174,020</u>

8. Staff costs (Cont'd)

The staff costs were allocated as follows:
 2015

	Unrestricted Fund		Restricted Fund				Total Fund S\$
	Designated Fund S\$		Johnson & Johnson APCC Fund S\$	State Street Fund S\$	EMC Corporation Fund S\$	Care and share grant S\$	
Fund raising activity	5,187		0	0	0	0	5,187
7(a) Movie therapy	0		0	0	0	0	44,000
7(b) HOPE community volunteerism	(439)		12,517	0	0	0	12,078
7(c) Punggol Nurture Programme	0		0	0	0	4,146	4,146
7(e) HOPE for senior programmes	0		18,218	0	0	0	18,218
7(f) HOPE for youth	0		0	3,124	651	0	3,775
7(g) Skill Empowerment	0		0	2,353	0	0	2,353
9 Administration	85,609		0	0	0	11,063	96,672
	90,357		30,735	5,477	651	59,209	186,429

2014

	Unrestricted Fund		Restricted Fund				Total Fund S\$
	Designated Fund S\$		Johnson & Johnson APCC Fund S\$	State Street Fund S\$	EMC Corporation Fund S\$	Care and share grant S\$	
Family life education	7,976		0	0	0	0	7,976
Fund raising activity	13,020		0	0	0	0	13,020
7(a) Movie therapy	36,284		0	0	0	0	36,284
7(b) HOPE community volunteerism	12,951		13,956	3,480	0	0	30,387
Overseas community involved programme	9,026		0	0	0	0	9,026
7(e) HOPE for senior programmes	11,445		20,340	0	0	0	31,785
7(f) HOPE for youth	11,571		0	0	710	0	12,281
7(g) Skill Empowerment	2,216		0	1,902	0	0	4,118
9 Administration	29,143		0	0	0	0	29,143
	133,632		34,296	5,382	710	0	174,020

9. Administrative and other expenditure

2015	Note	Unrestricted Fund	Restricted Fund	Total funds S\$
		General Fund S\$	Care and Share Grant S\$	
Accounting services		4,419	0	4,419
Audit fees		4,280	0	4,280
Bank charges		105	0	105
Computer / Equipment		0	9,457	9,457
Depreciation	12	1,566	0	1,566
Entertainment and meals		685	0	685
Insurance		3,092	0	3,092
Membership fees		605	0	605
Miscellaneous		206	0	206
Publicity		0	3,753	3,753
Printing and stationary		2,858	0	2,858
Postage and courier		30	0	30
Registration fee		125	0	125
Staff costs	8	85,609	11,063	96,672
Training		0	8,065	8,065
Transport		5,842	88	5,930
Telephone		3,019	1,577	4,596
Upkeep and maintenance		0	18,220	18,220
Website development		0	4,291	4,291
		<u>112,441</u>	<u>56,514</u>	<u>168,955</u>
2014				
2014	Note	Unrestricted Fund	Restricted Fund	Total funds S\$
		General Fund S\$	Care and Share Grant S\$	
Accounting services		5,516	0	5,516
Audit fees		2,052	0	2,052
Bank charges		146	0	146
Computer / Equipment		194	0	194
Depreciation	12	1,564	0	1,564
Entertainment and meals		207	0	207
Insurance		3,157	0	3,157
Membership fees		976	0	976
Miscellaneous		274	0	274
Printing and stationary		2,042	0	2,042
Postage and courier		25	0	25
Registration fee		255	0	255
Staff costs	8	29,143	0	29,143
Training		874	0	874
Website development		308	0	308
		<u>46,733</u>	<u>0</u>	<u>46,733</u>

10. Cash and cash equivalents

	2015 S\$	2014 S\$
Cash at bank	<u>734,103</u>	<u>449,202</u>

At the reporting date, the carrying amounts of cash and cash equivalents approximated their fair values.

11. Trade and other receivables

	2015 S\$	2014 S\$
Receivables from charitable activities	78,181	0
Prepayments	251	0
Un-deposited funds	30,394	37,068
Others	403	354
	<u>109,229</u>	<u>37,422</u>

At the reporting date, the carrying amounts of trade and other receivables approximated their fair values.

12. Property, plant and equipment

2015	Beginning of financial year S\$	Additions S\$	(Disposals) S\$	Balance at end of year S\$
At cost				
Computers	29,173	0	0	29,173
Office equipment	1,399	0	0	1,399
	<u>30,572</u>	<u>0</u>	<u>0</u>	<u>30,572</u>
	Beginning of financial year S\$	Depreciation charge S\$	(Disposals) S\$	Balance at end of year S\$
Accumulated depreciation				
Computers	27,750	1,423	0	29,173
Office equipment	1,190	143	0	1,333
	<u>28,940</u>	<u>1,566</u>	<u>0</u>	<u>30,506</u>
	Beginning of financial year S\$			Balance at end of Year S\$
Net book value				
Computers	1,423			0
Office equipment	209			66
	<u>1,632</u>			<u>66</u>

12. Property, plant and equipment (Cont'd)

2014	Beginning of financial year S\$	Additions S\$	(Disposals) S\$	Balance at end of year S\$
At cost				
Computers	29,173	0	0	29,173
Office equipment	1,200	199	0	1,399
	<u>30,373</u>	<u>199</u>	<u>0</u>	<u>30,572</u>
	Beginning of financial year S\$	Depreciation charge S\$	(Disposals) S\$	Balance at end of year S\$
Accumulated depreciation				
Computers	26,329	1,421	0	27,750
Office equipment	1,047	143	0	1,190
	<u>27,376</u>	<u>1,564</u>	<u>0</u>	<u>28,940</u>
	Beginning of financial year S\$			Balance at end of Year S\$
Net book value				
Computers	2,844			1,423
Office equipment	153			209
	<u>2,997</u>			<u>1,632</u>

13. Other payables

	2015 S\$	2014 S\$
Accruals	<u>31,083</u>	<u>9,045</u>

At the reporting date, other payables are denominated in Singapore Dollar and its carrying amounts approximated their fair values.

14. Deferred income

	2015 S\$	2014 S\$
Adidas – HOPE for Youth	5,593	5,593
Wheel for HOPE	3,000	3,000
EMC SG CSR	4,966	0
Flag Day	0	117,573
NCSS – Singapore Gold Cup 2015	65,000	0
Others	1,854	4,386
	<u>80,413</u>	<u>130,552</u>

15. Funds

Funds comprise of unrestricted and restricted fund.

Unrestricted - general fund

This fund represents accumulated surplus and is for the purpose of meeting operating expenses incurred by the Society.

Unrestricted - designated fund

(a) Movie Therapy

This is a breakthrough therapy approach that uses movies to help people gain self-awareness and to work on their life issues either through talks/ workshops with a qualified counsellor.

(b) HOPE Community Volunteerism

This is HOPE's volunteer participating in various programmes for youths, seniors and those with physical disabilities

(c) Punggol Nurture Programme

This programme aims to provide disadvantaged and low-income youths in the Punggol rental flats with educational opportunities to develop their confidence and life skills and prepare them to be confident, independent and responsible citizens.

(d) Overseas Community Involved Programme

This programme in collaboration with HOPE worldwide's global network of organisations, organises regular Overseas Community Involvement Programme (OCIP) to inspire overseas volunteerism amongst Singaporeans.

(e) HOPE for Senior Programme

This programme is to aim for reach out to the low-income elderly in the community by cleaning and painting flats as well as providing emotional support through activities with the volunteers.

(f) HOPE for Youth

This programme is to provide disadvantaged and low-income youth with various befriending, educational, and sporting opportunities to develop their confidence and life-skills.

(g) Skill Empowerment

Skill Empowerment programme in collaboration with E2C provides adults and youths with autism with employability training and job support and life-skills empowerment.

15. Funds (Cont'd)

Unrestricted Designated fund (Cont'd)

(h) Counselling

This is to empowering people to realise their potential and helping them cope with various issues and challenges in their lives.

(i) Family Life Education

This is to provide guidance and support for families and youth through our Family Life Education talks and workshops.

(j) Forgiveness Programme

This programme is to introduce forgiveness for a pathway to emotional healing.

Restricted fund

Fund balances restricted by outside sources are indicated and are distinguished from unrestricted funds allocated to specific purposes, if any, by action of the management. Externally restricted funds may only be utilised in accordance with the purpose established by the source of such funds or through the terms of an appeal and are in contrast with unrestricted funds over which management retains full control to use in achieving any of its society purposes.

Restricted funds comprise:

Johnson & Johnson APCC Fund

Grants received from Johnson & Johnson Asia Pacific Contributions Fund at Give2Asia are to support the Seniors Programme, specifically the Volunteer Programme for the elderly and the Active Aging Workshops Programme to facilitate seniors coping with relationship and self-esteem changes when facing retirement. These are recognised over a period from 1 July 2014 to 31 July 2015 and from 1 August 2015 to 31 July 2016, accordingly.

State Street Fund

Grants received from the State Street Foundation Fund at Give2Asia are to support the Society's HOPE for Seniors Programme, Volunteer Seniors Befriending Programme, Active Aging Workshops and the Mental Health Support Therapy Workshops for Caregivers. These are recognised over a period of 12 months from 15 November 2014 to 31 October 2015 and from 1 November 2015 to 31 October 2016, accordingly.

EMC Corporation Fund

Grants received from EMC Corporation Fund at Give2Asia are to provide educational opportunities to learn life skills for disadvantaged and disabled youth in Singapore. The grant period is from 1 April 2014 to 31 December 2014 and from 1 April 2015 to 31 December 2015, accordingly.

15. Funds (Cont'd)*SAP Asia*

Grants received from SAP Asia is to help develop the computer skills of disadvantaged/at-risk youth beneficiaries through training, to develop the entrepreneurial skills of identified disadvantaged/at-risk youth beneficiaries through Youth Entrepreneurship Skills (YES) Programme, to inspire disadvantaged/at-risk youth beneficiaries through career visits with SAP volunteers during SAP's month of service volunteering event.

President's challenge

President's challenge represents grants received from National Council of Social Service (NCSS) for the Society's programmes, IT and manpower needs.

Care and Share Matching grant

Care and Share fund is a grant from Ministry of Social and Family Development ("MSF"), based on qualifying donations, to develop the charitable agency's capabilities and capacity in the provision of social services and programmes for its beneficiaries. The unused funds for projects that are withdrawn or terminated prematurely may be clawed back if the new proposed projects are not approved by MSF.

Net assets of the restricted funds are as follows:

	Cash and cash equivalents S\$	Represented by:		Net assets as at 31.12.2015 S\$
		Trade and other receivables S\$		
2015				
Johnson & Johnson Asia Pacific Contribution Fund	6,474	0		6,474
State Street Foundation	21,135	0		21,135
SAP Asia	0	80,000		80,000
President Challenge	50,000	0		50,000
Care and share grant	45,302	0		45,302
	<u>122,911</u>	<u>80,000</u>		<u>202,911</u>

	Cash and cash equivalents S\$	Represented by:		Net assets as at 31.12.2014 S\$
		Trade and other receivables S\$		
2014				
Johnson & Johnson Asia Pacific Contribution Fund	41,274	0		41,274
State Street Foundation	30,806	0		30,806
	<u>72,080</u>	<u>0</u>		<u>72,080</u>

16. Income tax

The Society is a charity registered under the Charities Act. Consequently, the income of the Society is exempt from tax under the provisions of Section 13 of the Income Tax Act Cap. 134.

17. Related party transactions

The remuneration of key management personnel during the year is as follows:

	2015 S\$	2014 S\$
Salaries and bonus	119,518	114,898
CPF contribution	19,675	17,682
	<u>139,193</u>	<u>132,580</u>
	No. of key management personnel	No. of key management personnel
Remuneration band		
S\$50,000 to S\$100,000	1	1
Below S\$50,000	<u>2</u>	<u>2</u>

The remuneration of key management personnel is determined by the Management Committee.

Members of the management committee are volunteers and none received any remuneration during the year S\$Nil (2014: S\$Nil).

18. Financial Instruments

The financial assets and liabilities of the Society as at the financial year end are as follows:

	2015 S\$	2014 S\$
Financial assets		
Cash and cash equivalents	734,103	449,202
Trade and other receivables	109,229	37,422
	<u>843,332</u>	<u>486,624</u>
Financial liabilities		
Other payables	<u>31,083</u>	<u>9,045</u>

19. Financial risk management

The Society has limited exposure to the following risk through its charitable activities:

Liquidity risk

The Society manages its liquidity risk by monitoring and maintaining a level of cash and cash equivalents deemed adequate by the management to finance its on-going working capital requirements.

The table below summarises the profile of the Society's financial liabilities at the statement of financial position date based on contractual undiscounted payments.

	2015 S\$	2014 S\$
Payable within one year		
<i>Financial liabilities</i>		
Other payables	31,083	9,045

Credit risk

The Society has minimal exposure to credit risks due to the nature of its activities. As at the date of this report, nearly all receivables have been collected.

Currency risk

The Society has minimal exposure to foreign exchange risk as most of its transactions are in Singapore Dollars.

Interest rate risk

The Society's income and operating cash flows are not substantially affected by changes in market interest rates as they do not have significant interest-bearing assets or liabilities as at the reporting date.

The responsibility for managing the above risks is vested in the Management Committee.

Fair value

As at 31 December 2015, the carrying amounts of the financial assets and liabilities recorded in the financial statements of the Society approximate their fair values due to their short-term nature.

20. Conflict of interest policy

Whenever a member of the Management Committee is in any way, directly or indirectly, has an interest in a transaction or project or other matter to be discussed at a meeting, the member shall disclose the nature of his interests before the discussion on the matters begins.

The member concerned should not participate in the discussion or vote on the matter, and should also offer to withdraw from the meeting and the Management Committee shall decide if this should be accepted.

21. Comparative figures

Certain line items have been restated on the face of the statement of financial position, statement of financial activities, and the related notes to the comparative figures.

The restatement was made due to correction of errors in taking up the deferred income resulting to the misstatement of certain income and expenses in the previous years that were restricted.

The effect of this restatement on prior year's financial statements is summarised as follows:

	As previously stated S\$	As Restated S\$
<i>Statement of Financial position</i>		
2014		
Deferred income	202,632	130,552
Restricted fund	<u>0</u>	<u>72,080</u>
2013		
Deferred income	95,381	31,250
Restricted fund	<u>0</u>	<u>64,131</u>

	As previously stated	As restated		
	Unrestricted Fund S\$	Unrestricted Fund S\$	Designated Fund S\$	Restricted Fund S\$
2014				
<u>INCOME</u>				
Income from generating fund	90,965	90,965	0	0
Activities from generating funds	68,638	68,638	0	0
Income from charitable activities	159,307	0	63,367	103,889
Other income	726	726	0	0
	<u>319,636</u>	<u>160,329</u>	<u>63,367</u>	<u>103,889</u>
<u>EXPENDITURES</u>				
Cost of generated funds	22,515	22,155	0	0
Cost of charitable activities	246,312	0	150,372	95,940
Governance & other costs	46,733	46,733	0	0
	<u>315,200</u>	<u>68,888</u>	<u>150,372</u>	<u>95,940</u>
Net surplus	<u>4,436</u>	<u>91,441</u>	<u>(87,005)</u>	<u>7,949</u>

22. Reserve policy

The Society's reserve position (excluding non-current assets) for financial year ended 31 December 2015 is as follows:

		2015	2014	Increase/ (Decrease)
		S\$'000	S\$'000	%
A	Unrestricted funds			
	- General funds	523	277	89
B	Restricted or Designated Funds			
	Designated Funds	6	0	100
	Restricted Funds	202	72	180
C	Endowment Funds	N/A	N/A	N/A
D	Total Funds	731	349	110
E	Total Annual Operating Expenditure	423	315	34
F	Ratio of Funds to Annual Operating Expenditure (A/E)	1.24	0.88	41

Reference:

- C. An endowment fund consists of assets, funds or properties, which are held in perpetuity, which produce annual income flow for a foundation to spend as grants.
- D. Total Funds include unrestricted, restricted / designated and endowment funds.
- E. Total Annual Operating Expenditure includes expenses related to Cost of Charitable Activities and Governance and Other Operating and Administration expenditure.

The Society's Reserve Policy is as follows:

The Management Committee agreed that the Society's reserve policy would be a maximum of two times of the total annual expenditure, but this would be reviewed as and when the needs arise.

23. Authorisation of financial statements

These financial statements were authorised for issue in accordance with a resolution of the Management Committee on

28 JUN 2016

HOPE worldwide (Singapore) is a charity with IPC status founded in Singapore in 1998.

Our vision is to **bring hope and change lives** in six core areas:

Family Life Education, Health Education, Seniors, Children, Skill Empowerment and Community & Global Outreach.

HOPE *worldwide* (Singapore) is a member of HOPE *worldwide* Global Network, an international charity.

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IPC Status Nov 2003 – Current