



*Bringing hope.
Changing lives.*



HOPE
worldwide
Bringing hope. Changing lives.

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HOPE worldwide (Singapore)

Since 1998, HOPE worldwide (Singapore), an affiliate of HOPE worldwide, an international charity, has been growing from being predominantly a volunteer organization to being a family life and health education provider and a catalyst for local and global volunteerism work with seniors, youth, and children.

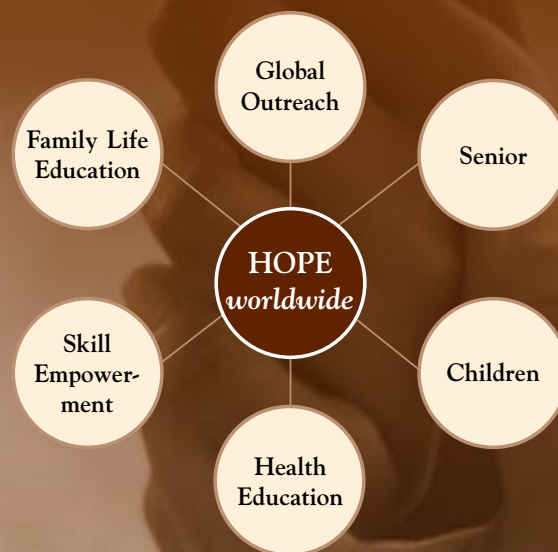


Revenue has also grown from \$163K SGD in 2003 to \$339K SGD for the fiscal year 2013. For the FY 2013, HOPE worldwide (Singapore) now draws support from a range of sources including programme revenue (such as fees for services) \$9K (3%), grants \$93K (27%), public donations \$97K (29%), and fundraising \$140K (41%).

Of the total expenditure for the FY 2013, \$331K (86%) was expended for programmes such as health and family life education, global outreach through community volunteerism, senior programmes, counseling, skill empowerment, and youth programmes. \$45K (14%) was expended for general administration costs.

Our Vision

To bring hope and change lives in these core areas:



Our Mission

To change lives by harnessing the compassion and commitment of dedicated staff and volunteers to deliver sustainable, high-impact, community-based services to the poor and needy.

Charity Regn No: 01584 - Full Member of NCSS - UEN: S98SS0151F - IPC000120 (Nov 2003 – current)

PRESIDENT'S Message

“Bringing Hope. Changing Lives.” – This short, succinct statement beautifully captures the essence of the vision and mission of HOPE worldwide. HOPE worldwide was founded in 1991 in response to the Scriptures, which call us to have the heart of Jesus by serving the poor and needy throughout the world. Since its inception, HOPE worldwide has rapidly grown into an international charity that strives to **bring hope** and **change lives** by harnessing the compassion, commitment and energy of dedicated staff and volunteers to deliver sustainable, high impact, community-based services to the poor and needy.

HOPE worldwide (Singapore) (aka HOPEwwS), founded in 1998, continues to devote its energies to serving the community as an active family life and health education provider and a catalyst for local and global volunteerism work with seniors, youth, and children. In 2013, **1,782** dedicated volunteers were consistently and personally involved in our programmes, impacting the lives of **3,734** appreciative individuals.

Our programmes and their impact are described in the following pages. Movie Therapy™ (on the ‘Watch’ page) is a breakthrough therapy approach using movies to help people become self-aware and work through issues. Community Volunteerism (on the ‘Feel’ page) highlights our volunteers’ heartfelt involvement with elderly and children through various local and overseas programmes. Finally, Collaborations (on the ‘Connect’ page) show the invaluable work made possible because of our valued partners in our fight to help the disadvantaged.

In 2013, after befriending of seniors in several communities for the last six years, HOPE worldwide (Singapore), in partnership with Johnson & Johnson and HPB, expanded its HOPE for Seniors programme to target on a specific need amongst the seniors – **Fall Risk Reduction** amongst 2 targeted communities of low-income seniors living independently in rental flats in (1) **Blks 16-18 Ghim Moh Rd** and (2) **Blks 3 & 4 Marsiling Rd**. Also, this year, HOPEwwS, in partnership with State Street, also focused on supporting Employability and Job Support Training for 7 adults and 15 youths with autism through Autism Resource Centre’s E2C centre.

In Singapore, despite increased level of financial and political uncertainty and budgetary scrutiny, we have been very inspired by the increasing support of our partner corporations to HOPEwwS on a financial level. Even more remarkable has been the enthusiastic commitment of our partners’ employees to become personally involved in giving back to the community through our various HOPE for Seniors/Youth programmes.

On Dec 2013, EMC Corporation exemplified this spirit when they held their first **“EMC X’MAS Charity Fundraising**



John & Karen Louis

Luncheon. The combined fundraiser booths and charity auction managed to raise \$20K for 2014 EMC’s CSR activities. As Genevieve Goh, Senior Business Development Manager, EMC International SARL (Singapore Branch) so aptly shared, **“Our EMC CSR team is committed to harnessing the strength of our employees in Singapore to contribute back to the community in big and small ways . We Care !”**

This passion to serve is a truly refreshing part of our work. As a result, we would like to highlight the ever-increasing involvement of our wonderful partners. For HOPEwwS, it has been a rewarding partnership as we collaborate with key local government bodies such as Ministry of Social and Family Development (MSF), and Health Promotion Board (HPB), as well as with NGO’s such as Central Christian Church, Lion Befrienders, Central Singapore Community Development Council, Boys Town Singapore, Sunlove Senior Activity Centre (Marsiling), Ghim Moh Senior Activity Centre and Singapore Leprosy Relief Association to develop programmes to better serve our community. Furthermore, these programmes are made possible because of our corporate partnerships with companies such as Johnson & Johnson Pte Ltd, State Street Bank and Trust Company, EMC International SARL (Singapore Branch), Chevron International (S) Pte Ltd, and Mary Kay Singapore.

As we continue to follow in the footsteps of our Lord Jesus, the HOPE worldwide (Singapore) team wishes to thank all of the partners and donors, volunteers, staff, and management committee, for their unwavering support and contributions. Collectively we share the dream to *bring hope and change lives*. It is through our partnership that we are able to bring Jesus’ love to our community!

John Philip Louis
President
HOPE worldwide (Singapore)

WATCH – Movie Therapy™

*If a picture is worth a thousand words,
what is a moving picture worth?*

Movie Therapy™ is a breakthrough approach to counseling and community impact. When we watch a movie, there's something about the music, the cinematography, the dialogue and the acting that sweeps us away into a place where we can suspend disbelief for a short time and become part of another world. And it's through this medium that we, the audience, can even see a truth we hadn't realized or unlock a door that we didn't previously have the courage to open.

HOPE worldwide (Singapore)'s Movie Therapy™ workshops are a very versatile tool useful for training and creating awareness of issues, both personal and community-based. Begun in 2005, with seed funding from ComCare Enterprise Fund, awarded by the Ministry of Social and Family Development (MSF), Movie Therapy™ has proven to be a sustainable social enterprise as it continues to expand its impact in the community.

Movie Therapy™ programmes cover a range of topics, from issues of family, youth and senior adults, to workplace issues such as stress and healthy communication.

Continuing in our commitment to help foster family well-being, HOPEwwS



runs several family Movie Therapy™ programmes focusing on parenting issues. While no one's parenting can ever be perfect, our **Good-Enough Parenting™** series, based on Schema Therapy founded by Dr. Jeffrey Young, and developed further by Schema Therapists John and Karen Louis, offers a step-by-step guide for parents to learn how they can meet their children's core needs, thus providing their children with the kind of parenting that is "good-enough" to prevent Lifetraps from developing.

**“ Family before work!
Be Adam Sandler
(... His character
in the movie) ”**

~ comment from
“Take Care of Me”
movie therapy participant.



“ If I want to achieve my dreams and goals, I must make the right choice! ”

~ from a 17 year old student after attending the Positive Choice programme.



One of HOPE worldwide (Singapore)'s signature programmes, **Positive Choice**, is an abstinence education programme designed to increase knowledge of the health risks associated with engaging in sexual activities outside of marriage.

A growing area of concern affecting the youth in Singapore is the prevalence of early sexual experimentation and an increasing incidence of Sexually Transmitted Infections (STIs). In order to help break this trend, HOPEwwS has been actively promoting teaching about healthy relationship skills. For the fourth year running, our **Positive Choice** programme has been a **Ministry of Education (MOE) approved sexuality education programme for Junior Colleges and, beginning in 2013, for Upper Secondary school**



students. Well received by youth organizations and youths alike, **Positive Choice** has empowered our youth to think more about the long-term consequences of the choices they make.

Statistics:

Since 2007, 1898 students have completed the Positive Choice Programme. Ministry of Education approved Abstinence Education programme for 3 consecutive years.



FEEL

“ I experienced the joys of teaching. I learned the power of sharing information and that collectively we can benefit more so than if we are left to our own devices. ”

~ Saravanan Udhaya Kumar (a NTU Hall X OCIP volunteer and programmer)

Punggol Outreach to Blks 621A & 621B



The 544 government subsidized rental flats at Blks 621A and 621B on Edgefield Walk house low-income individual, seniors and families. With over 100 residents who are at least 50 years old, along with retirees living on their own, single moms with

young children, and stroke and cancer stricken residents, many face financial challenges.

Since August 2011, volunteers from HOPE worldwide (Singapore) and the North East parents of the Central Christian Church have been conducting a monthly befriending and outreach programme to the neighboring residents at Blks 621A and 621B. Every 1st Sunday of the month, a group of 15-20 volunteers have been serving 150-200 residents free Halal-certified breakfast and hot drinks (coffee/tea/milo). In addition, the volunteers packed, distributed and delivered 60-100 goodie packets of white bread, cream crackers and various items to identified needy residents.

Lion Befriender Seniors @ Blk 170 Toa Payoh Lorong 1



Every 2nd Saturday afternoon of the month, volunteers from HOPE worldwide (Singapore) and the Chinese/Golden ministry of the Central Christian Church have been serving the elderly living at Block 170 in Toa Payoh regularly

since February 2007. Block 170 in Toa Payoh, one of Singapore's oldest HDB estate areas, serves as home to a large number of low-income retired and elderly people living independently in one room flat rentals, often without family to take care of them.

HOPEwwS volunteers have done an amazing job throughout the years, meeting many of the basic needs of the elderly, providing engaging interaction (through games /activities such as musical chair, hi-low card games, karaoke, bingo, etc.), emotional connection, home visits, and outings. The seniors have built a deeper bond with the volunteers. It is always a joy to listen to their stories and share in their laughter and joy.

Sunlove (Marsiling) / Lion Befrienders (Ghim Moh) Senior Activities Centres



HOPE worldwide (Singapore) and Johnson & Johnson started the Fall Risk Reduction programme in 2013 for 84 low-income seniors living independently in Blks 3 & 4 Marsiling Rd and Blks 16-18

Ghim Moh Rd. The Fall Risk Reduction programme, in collaboration with Health Promotion Board, includes assessment of initial fall risk of the seniors, identifying their risk factors, fall risk reduction interventions over a two-year period, and re-evaluation of their fall risk history and reduction.

In May, Health Promotion Board Fall Prevention awareness talks were conducted. On June 14th, 2013, at Ghim Moh SAC, J&J staff / HOPEwwS volunteers hosted their annual J&J HOPE for Seniors Volunteer Day, which included (1) their annual fun-filled volunteer befriending for seniors along with several Fall Risk Reduction programmes - (2) fall risk house assessment and awareness education home visits and (3) cleaning of 14 one & two-bedroom units to ensure safer home environment.

Singapore Leprosy Relief Association (SILRA)



Founded in 1971, the Singapore Leprosy Relief Association (SILRA) Home, now located in Buangkok, has been providing food, lodging, recreation and healthcare services for 55 ex-leprosy patients, many of whom were

ostracized by family and friends due to their condition.

Volunteering at the Home has been a meaningful experience for our volunteers from HOPE worldwide (Singapore) and the Southwest and Northwest parents of the Central Christian Church. Every third Sunday of the month, the 15-20 volunteers have engaged the residents in games, karaoke, song and dance performances, and lantern-making as they celebrate Chinese New Year, National Day, Deepavali, Thanksgiving and Christmas together.

The residents have been touched by the empathetic volunteers who demonstrated genuine concern for them as they befriend and play various games in their monthly festive visitations.

“The kids were simply delighted to colour, probably because colour pencils and crayons were a luxury to them.”

~ Lorraine Tan (a NTU Hall 10 OCIP volunteer and programmer)

Boys Town Singapore



Boys Town Home, a Catholic Institution, offers residential care for boys from 11 to 18 years old. Boys Town Singapore assists the 60-70 youths who have behavioural or family-linked challenges (such as beyond parental

control, single parents, orphans, financially poor, on probation, etc) or learning difficulties in their 'alternative schooling' programme, which is a competency-based learning framework. They are dedicated to providing guidance, shelter, academic education, vocational training and practical living skills to youth.

Since 2008, EMC and HOPE *worldwide* (Singapore) have been collaborating to nurture Boys Town youths through education and character building. This year, 14 Boys Town youth trained and completed in the Milo Youth Triathlon (run, bike and swim disciplines) held at East Coast Park (June 29th) while 10 / 8 Boys Town youth trained and competed in the 21km /10km Singapore Bay Run 2013, respectively at the Esplanade (Sept 2). Through this experience, the Boys Town youth learned to persevere, to develop mental and physical stamina, build self-confidence and teamwork.

Starhub - Central Singapore Nurture Programme



Started in 2007 by a group of Central Singapore CDC volunteers, the StarHub-Central Singapore Nurture Programme develops the literary strengths of children, aged

7-12 years old from low-income families. The Nurture Programme curriculum aims to equip underprivileged children with opportunities for developing their fundamental reading skills and creative learning and social skills, with the belief that education will help the next generation to break out of the poverty cycle. There are currently 12 Nurture Centres throughout the District with more than 400 children.

Since 2008, volunteers from EMC, HOPE *worldwide* (Singapore) and the EDGE Singles of the Central Christian Church have been collaborating to provide educational enrichment programmes and outings for the 15-17 disadvantaged children, aged 5 - 12 years old in the Toa Payoh Central location on Saturday afternoons. In 2013, HOPE*wwS* and EDGE volunteers taught the children English grammar through artwork and interactive activities to help the children build up their linguistic proficiency and self-confidence.

Pathlight School



Founded in January 2004, Pathlight School is the first autism-focused school in Singapore (invited by the Ministry of Education) that offers the mainstream academic curriculum, together with life readiness skills for children,

aged 6 to 18 years old, with autism. Pathlight has a vocational track to educate students with a higher degree of autism using a modified mainstream curriculum to develop students' special talents into employable skills. Pathlight School is known to be one of the fastest growing and progressive special schools in Singapore.

Our HOPE for Youth program aims to offer special needs children with the daily living skills training opportunities/ learning journeys to help them build confidence and be socially engaged within the community. In 2013, HOPE *worldwide* (Singapore) in collaboration with EMC, Johnson & Johnson, and State Street Foundation supported tokens for their annual "I'm An Overcomer!" Sports Meet, 2 learning journey camps on May 28th -29th, 2013 - "The Seven Habits of Highly Effective People Part I" Camp for 55 Sec 2 autistic students (14 years old) and the Kampong Hut camp for 21 Sec 4 autistic students (16 years old) and lunch boxes for the 536 primary students and two bouncy castles for the Pathlight School's annual Children's Day.

NTU Hall 10 OCIP – Jakarta, Indonesia



"Giving from Within" was the sixth consecutive annual overseas service learning trip organized by Nanyang Technological University (NTU) Hall 10, HOPE *worldwide* Indonesia and HOPE *worldwide* (Singapore) with support from Youth Expedition Project (YEP).

In June 2013, a team of 22 NTU Hall 10 students arrived in Sentul, Bogor to assist in the *Pelangi Kasih (Rainbow of Love) Orphanage* and a village school, *SDN Cijayanti VII*. The students volunteered in (1) conducting English lessons and story-telling in the village, (2) school refurbishment projects - a recycling bin and a small garden, (3) cleaning/painting of the school, (4) house-keeping and light farming in the orphanage, as well as (5) providing manpower in the free medical clinic. During the second week, the team proceeded to serve the children in the slum areas (Tangerang, Tanjung Duren, Cilincing and Pedongkelan) by conducting (1) English lessons, (2) Cilincing English Tuition Centre refurbishment work, and (3) building refurbishment work and canvas painting in Pedongkelan.

Through this meaningful two weeks, as they touched the lives of 600 disadvantaged children in the Jakarta community, the NTU Hall 10 participants grew to become appreciative youths committed to be global citizens.

CONNECT

“Community work helps me to understand old folk better and appreciate my parents.”

~ Wendy Lau / Executive Assistant, Johnson & Johnson

Johnson & Johnson Pte Ltd



Since July 2009, **Johnson and Johnson Pte Ltd** has become one of HOPE_{wwS}' key corporate partners, donating over **SGD241,000** in support of our HOPE for Seniors programmes. Their financial support has ensured that the needs of ever-increasing number of seniors among Singapore's population are being met. In addition to being a generous financial supporter, Johnson & Johnson has also been committed by participating in annual HOPE for Seniors events, donating products, and organizing volunteers to help needy elderly living in our community.



In 2013, after befriending of seniors in several communities for the last four years, HOPE *worldwide* (Singapore) and Johnson & Johnson decided to expand our HOPE for Seniors programmes to also target on a specific need amongst the seniors – Fall Risk Reduction amongst 2 targeted communities of low-income seniors living independently in rental flats in (1) Blks 16-18 Ghim Moh Rd and (2) Blks 3 & 4 Marsiling Rd. The **Fall Risk Reduction programme**, in collaboration with **Health Promotion Board**, includes assessment of initial fall risk of the targeted community of seniors, identifying the risk factors of the targeted community of seniors, development of multifaceted fall risk reduction interventions over a two year period, and re-evaluation of the fall risk history and reduction of the seniors. In 2013, **84 seniors from Blks 16-18 Ghim Moh Rd and Blks 3 & 4 Marsiling Rd** have been screened, identified for fall risk factors and have begun their physical STEP and vision intervention programmes.

On June 14th, 2013, at Ghim Moh SAC, 156 J&J staff / HOPE_{wwS} volunteers hosted their annual J&J HOPE for Seniors Volunteer Day, which included (1) their annual fun-filled HOPE for Seniors Volunteer Befriending event for 37 seniors along with several **Fall Risk Reduction programmes** - (2) **20 volunteers** conducted fall risk house assessment and awareness education home visits of **38 seniors in 32 units** and (3) a HOPE for Seniors Cleaning day where **73 volunteers** helped to clean **14 one & two-bedroom units of 18 elderly** living in Blks 16-18 Ghim Moh Rd. The seniors were grateful to have their homes assessed for fall risk safety and also cleaned by the J&J staff volunteers to ensure safer home environment. Later in the afternoon, 37 seniors along with their 30 buddies enjoyed the mini-carnival, which had 5 game stations run by 28 volunteers (hit the bull's eye with a nerf gun, transfer the marbles game, strike the pins down, toss the rings game and a bowling game)! Afterwards, the seniors and volunteers celebrated by having hi tea refreshments together!

State Street Bank and Trust Company, Singapore branch/ State Street Foundation



Since December 2005, **State Street Bank and Trust Company, Singapore branch** and **State Street Foundation, Inc.**, its charitable grant making arm, have been two of HOPE_{wwS}' foremost corporate partners, donating over **SGD 216,000** in support of our HOPE Community Volunteerism for Seniors and Youth, Active Ageing Mental Wellness Movie Therapy™, Positive Choice programmes, and most recently Employability and Job Support programmes. Their support has been instrumental in ensuring that these pillar programmes receive the funding that they need in order to impact the vulnerable among Singapore's population.

This year, State Street focused on supporting employability and job support training for adults and youths with autism through Autism Resource Centre's E2C centre. In 2013, State Street Foundation partially sponsored a bank back room office training setup. The 6 adult clients have since been placed in open employment with a bank in Oct 2013. State Street also purchased equipment for a bakeshop worksite, where 15 students were trained and received their ITE Skills Certificate in Baking. At

Pathlight School's café', the **5 senior students and 1 adult client** also were trained in making coffee. As a result, the 6 young men started part time employment at Starbucks. In 2013, **12 clients** have been successfully placed in open employment and have all stayed on the job.

State Street also supported 2 Pathlight School HOPE for Youth camps on May 28th -29th, 2013 –“**The Seven Habits of Highly Effective People Part I**” Camp held at Girls Brigade headquarters for **55 Sec 2 autistic students (14 years old)** and the **Kampong Hut camp** held at Costa Sands Resort for **21 Sec 4 autistic students (16 years old)**. The 76 students were given the opportunity to put into practice their acquired life-skills independently, with minimal teacher supervision through activities such as (1) taking public transport to purchase their groceries for the BBQ, (2) various games which involved interaction and communication with team mates, and (3) delegating and fulfilling assignments such as breakfast preparation and cleanup. As a result, the students learned to be responsible, to make independent decisions, to manage their emotions and anxiety, to work in groups and living as a community, even in new and unfamiliar environments.

EMC International SARL (Singapore Branch)



Since June 2008, EMC has been partnering with HOPE worldwide (Singapore) to nurture the future of disadvantaged youth through education. In 2013, EMC focused on an English grammar skills session & a work site visit to EMC for the Central CDC's Nurture Programme youth in Toa Payoh, and on character building through sports for the Boys Town and for Pathlight youth.



On April 27th, after the 9 EMC and HOPE worldwide (Singapore) volunteers taught the Central CDC Nurture kids Homophones, Synonyms, Antonyms, and Acronyms, the 13 kids conducted an oral group presentation using artwork on one of the four grammar elements.

EMC also partially sponsored the 2013 "I'm An Overcomer!" Annual Sports Meet @ Pathlight School on May 23rd, 2013. 757 autistic students learned to overcome their hurdles and to persevere. As a result, every student received a commemorative token, sponsored by EMC. This year, 14 Boys Town youth trained and completed in the Milo Youth Triathlon (run, bike and swim disciplines) held at East Coast Park (June 29th) while 10 / 8 Boys Town youth trained and competed in the 21km /10km Singapore Bay Run 2013, respectively at the Esplanade (Sept 2).

Finally, on Dec 13th, EMC held its first "EMC X'MAS Charity Fund Raising Luncheon." 7 EMC departments set up fundraiser booths selling cookies, cupcakes, nachos & sangria, and even the chance to "Draw a Santa" on selected EMC staff. The combined booths and charity auction managed to raise \$20K for 2014 EMC's CSR activities. In addition, EMC also gave 8 Central CDC Nurture kids a tour of their worksite and fulfilled their Xmas wish!

Thanks to EMC for the providing fun yet relevant educational opportunities to the youth!

Mary Kay Singapore

MARY KAY

"Remember that time you helped someone and how really good you felt? Maybe it was taking a dish of hot food to a bereaved neighbor, or taking care of a child for a sick friend, or giving facials to elderly people in a nursing home when you knew there would be no sales. You discovered it is indeed more blessed to give than to receive." – Mary Kay Ash –



In 2013, Mary Kay Singapore & HOPE worldwide (Singapore) collaborated to conduct a 2-part "Inner Beauty" Programme for the girls at Dayspring Residential Treatment Centre for Abused Teen Girls. On June 15th, Mary Kay volunteer Christina Tan, Sales Director, shared the story of how as a single mother, Mary Kay Ash established her own cosmetics company with a dream to empower women to balance time for faith, family and career. After the motivational sharing, Christina conducted a grooming workshop for 10 girls. Using Mary Kay products, she taught the girls the basics of personal hygiene and maintaining beautiful and youthful skin. Patrice Lee from HOPE worldwide (Singapore) followed up with a Self-Esteem

Movie Therapy™ talk, which helped the girls discover their inner beauty.

During July 11th- 25th, HOPE worldwide Singapore conducted a Positive Choice Movie Therapy™ series, which helped the teenage girls to learn healthy boy-girl relationship building skills and be empowered to move forward in life and achieve their goals.

Recruit Express



On Saturday, 16th of November 2013, 37 children from Chen Su Lan Methodist Children's Home and Sunlove Neighbourhood Link along with 73 Recruit Express volunteers gathered at Jacob Ballas Children's Garden (Botanical Garden) for a "Recruit Express, We Care" fun-filled day of excitement, games and joy! Commencing at 9 a.m., the day was filled with exciting activities for the children. After forming 5 combined teams of children and volunteers, they participated in several icebreaker games and competitive group relay races. Afterwards, each child had a chance to decorate his/her own personal Christmas tree. The children were so proud of their unique creations! Following the craft activity, the teams participated in a photo scavenger hunt around the garden grounds. After lunch, the volunteers planned a mini-carnival, with various fun booth activities. The exciting Magic Tricks show and colorful Glitter Tattoos were the children's favorites!



After the closing prize presentation, the 37 beaming kids ended the event by performing their team cheers one last time. Kudos to Recruit Express volunteers for caring and making the event special for the children!

CALENDAR of Events

Jan – Dec	Monthly/Quarterly Community Volunteerism in 4 Locations
Apr 19th – May 3rd	Positive Choice workshop for Sec 4 students @Singapore Sports School
Apr 27th	EMC HOPE for Youth Grammar programme@Central CDC Nurture
May 23rd	EMC HOPE for Youth Pathlight School Sports Day
May 25th	HOPEwwS Flag Day Fundraiser
May 27th – 28th	State Street HOPE for Youth Pathlight Sec 2 & “Kampung Hut” Sec 4 Camps
May 31st/June 10th	J&J Fall Prevention Awareness Event @Ghim Moh / Marsiling SunLove SAC
Jun 3rd – 16th	“Giving From Within” NTU Hall X Jakarta OCIP
Jun 4th	HOPE for Seniors HPB Fall Prevention Awareness Volunteer Training @J&J
Jun 14th	Johnson & Johnson HOPE for Seniors Fall Prevention Volunteer Day
Jun 15th	Mary Kay HOPE for Youth “Inner Beauty” Programme @DaySpring Centre
Jun 19th	J&J HPB Fall Prevention Functional Screening @Ghim Moh SAC
Jun 29th	EMC HOPE for Youth Boys Town youths @Milo Youth Triathlon 2013
Jul 11th – 25th	Mary Kay HOPE for Youth Positive Choice Workshop @DaySpring Centre
Jul 19th	J&J HPB Fall Prevention Functional Screening @Marsiling SunLove SAC
Sept 1st	EMC HOPE for Youth Boys Town youths @Singapore Safra Bay Run
Oct 3rd	J&J HOPE for Youth “Under the Sea” Pathlight Children’s Day Celebration
Nov 8th – Jan 22th	J&J HOPE for Seniors Fall Prevention STEP programme @Ghim Moh SAC
Nov 16th	“Recruit Express, We Care” HOPE for Youth Day @Jacob Ballas Garden
Nov 16th	CCC HOPE for Youth outreach @Central CDC Nurture
Dec 13th	EMC CSR Christmas HOPE for Youth Fundraiser Event with Nurture kids
Dec 14th	Annual Punggol Seniors HOPE for Senior Christmas Party
Nov/Dec	HOPE for Seniors Festive Celebrations

BENEFICIARIES

There were (3,734) beneficiaries as of 31 December 2013. A breakdown by programmes is shown as follows:

Programme	Beneficiaries	Volunteers
Movie Therapy™/Family Life Education :	767	5
Community Volunteerism – Local :	349 seniors	242
Community Volunteerism – OCIP :	613 youths	22
HOPE for Seniors :	494 seniors	251
HOPE for Youth :	1,413 youths	130
Skill Empowerment :	98 youths/adults	N/A
Fundraisers :		1,132
TOTAL	3,734 Beneficiaries	1,782 Volunteers

HOPEwwS’s Governance Evaluation Checklist can be found at www.charities.gov.sg .

MANAGEMENT Committee



Mr John Philip Louis
President
Elder & Senior Evangelist,
Central Christian Church



Mr Yeo Ngan Chong, Kelvin
Vice-President
Executive Director,
Synergy Financial Advisers Pte Ltd



Mdm Shelley Lim Lei Yee
Hon Secretary
Lawyer, A Ang Seah and Hoe



**Mdm Helen Toh
Mui Chiam**
Hon Treasurer
Treasury Director,
Deutsche Post DHL



Mdm Lim Ai Hwa
Committee Member
Senior Manager,
Singapore Airlines Ltd
Senior Information
Technology Project Manager,
Singapore Computer Society



Mr Nandwani Manoj Prakash
Committee Member
Lawyer, Gabriel Law Corporation



**Mdm Elfin Ng
Sock Cheng**
Committee Member
Programme Director,
Smart Kids Educare LLP



Dr Tan Cher Ming
Committee Member
Senior Scientist of SIMTech,
Fellow of Singapore Quality Institute
Associate Professor, School of Electrical and Electronic Engineering,
Nanyang Technological University



Mr Thomas Luke
Committee Member
Director,
Business Development & Operations
Unilever International



Mr Theo Weiquan, Alexander
Committee Member
Markets Editor, Asia,
Oil Price Information Service

CORPORATE Partners / Sponsors

HOPE *worldwide* (Singapore) would like to extend our sincere gratitude to all our partners/sponsors for your support through the years.



Johnson & Johnson



STATE STREET

STATE STREET
GLOBAL OUTREACH

tote
board



Giving Hope. Improving Lives.

adidas

EMC²



CHEVON
祺 峰

MARY KAY



Give2Asia

We would like to sincerely thank the following organisations and individual donors for their generous contribution throughout the year 2013.

Chan Chee Chuen
Chan Chye Kia Albert
Chee Heng Loon
Chia Sun Chin Shirley
Chong Chee Keong Kevin
Chua Hock Leng
Goh Hock Lye Eric

Lee Kok Cheong
Lee Lay See
Lim Meng Kwan Roger
Lim Seng Beng
Ng Chee Men
Pioneer Garden Services
Quek Keng Huat Peter

Sayamphnathan R.E. Selan
Semed Tony
Shankar Renganathan
State Street Corp
Tan Chee Wan
Tan Soon Joo
Yong Meei Yun Susan

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HOPE WORLDWIDE (SINGAPORE)

[UEN. S98SS0151F]

[IPC No. IPC000120]

[Registered under the Societies Act

(Chapter 311) in the Republic of Singapore]

**AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2014**

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Fiducia LLP

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STATEMENT BY THE MANAGEMENT COMMITTEE

In the opinion of the Management Committee, the financial statements set out on pages 5 to 28 are drawn up so as to give a true and fair view of the state of affairs of the Society as at 31 December 2014 and of the results of financial activities, the changes in funds and cash flows of the Society for the financial year then ended.

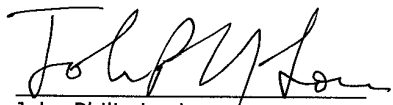
At the date of this statement, there are reasonable grounds to believe that the Society will be able to pay its debts as and when they fall due.

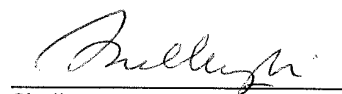
The Management Committee, comprising the following, authorised the issue of these financial statements on

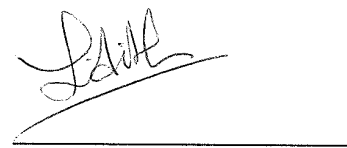
20 APR 2015

President	John Philip Louis
Vice President	Yeo Ngan Chong Kelvin
Honorary Secretary	Shelley Lim Lei Yee
Honorary Treasurer	Lim Ai Hwa
Committee member	Toh Mui Chiam
Committee member	Thomas Luke
Committee member	Elfin Ng Sock Cheng
Committee member	Tan Cher Ming
Committee member	Nandwani Manoj Prakash
Committee member	Theo Wei Quan Alexandar

For and on behalf of the Management Committee,


John Philip Louis
President


Shelley Lim Lei Yee
Honorary Secretary


Lim Ai Hwa
Honorary Treasurer

Singapore,

20 APR 2015

Fiducia LLP

Public Accountants and
Chartered Accountants
Singapore

1 Goldhill Plaza, #03-35
Podium Block, Singapore 308899
T: (65) 6846.8376
F: (65) 6725.8161

Independent auditors' report to the members of:

HOPE WORLDWIDE (SINGAPORE)

[UEN. S98SS0151F]
[IPC No. IPC000120]
[Registered under the Societies Act (Chapter 311)
in the Republic of Singapore]

Report on the Financial Statements

We have audited the accompanying financial statements of **HOPE Worldwide (Singapore)** (the "Society") set out on pages 5 to 28, which comprise the statement of financial position as at 31 December 2014, the statement of financial activities, the statement of changes in funds and the statement of cash flows for the financial year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the provisions of the Societies Act (Chapter 311), Charities Act (Chapter 37) and Singapore Financial Reporting Standards, and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorised use or disposition; and transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair statement of financial activities and statement of financial position and to maintain accountability of assets.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Singapore Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Fiducia LLP

Public Accountants and
Chartered Accountants
Singapore

1 Goldhill Plaza, #03-35
Podium Block, Singapore 308899
T: (65) 6846.8376
F: (65) 6725.8161

(CONT'D)

Independent auditors' report to the members of:

HOPE WORLDWIDE (SINGAPORE)

[Unique Entity No. S98SS0151F]
[IPC No. IPC000120]
[Registered under the Societies Act (Chapter 311)
in the Republic of Singapore]

Opinion

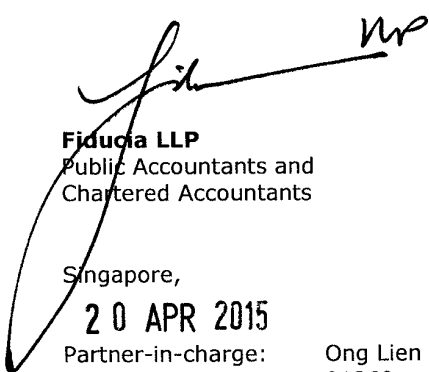
In our opinion, the financial statements are properly drawn up in accordance with the provisions of the Societies Act (Chapter 311), Charities Act (Chapter 37) and Singapore Financial Reporting Standards so as to give a true and fair view of the state of affairs of the Society as at 31 December 2014, and the results, changes in funds and cash flows of the Society for the financial year ended on that date.

Report on other Legal and Regulatory Requirements

In our opinion, the accounting and other records required by the regulations enacted under the Societies Act (Chapter 311) to be kept by the Society have been properly kept in accordance with those regulations.

During the course of our audit, nothing has come to our attention that the 30% cap mentioned in Regulation 15(1) of the Charities Act, Cap. 37 (Institutions of a Public Character) Regulations 2007 and as amended by Charities (Institutions of a Public Character) (Amendments) Regulations 2008 has been exceeded.

During the course of audit, nothing has come to our attention that donation moneys are used for disbursements other than those in accordance with the objectives of the Society.



Fiducia LLP
Public Accountants and
Chartered Accountants

Singapore,
20 APR 2015

Partner-in-charge:
PAB. No.:

Ong Lien Wan
01360

STATEMENT OF FINANCIAL ACTIVITIES FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

	Note	2014 S\$	2013 S\$
INCOME			
Income from generating funds			
Voluntary income			
- Donations – Tax exempt		33,706	28,644
- Donations – Non tax exempt		57,259	48,529
Activities from generating funds			
- Adidas Fundraiser	4	2,854	0
- HOPE Worldwide Flag Day	4	53,227	139,803
- Sales of items		7,399	0
- Standard Chartered Fundraiser	4	4,600	0
- State Street Bank Fundraiser	4	558	0
Income from charitable activities			
Family life education		0	250
Movie therapy	5	4,999	19,368
HOPE community volunteerism		46,434	39,083
Overseas community involved projects		37,802	20,449
HOPE for senior programmes	6	40,443	16,131
HOPE for youth	7	11,885	13,384
Skill Empowerment		17,744	13,408
Other incoming resources			
Job Credit Scheme		726	0
Total income		<u>319,636</u>	<u>339,049</u>
EXPENDITURE			
Cost of generating funds			
Adidas Fundraiser	4	112	0
Fund raising - Donation		7,020	5,621
HOPE Worldwide Flag Day	4	14,753	13,394
Standard Chartered Fundraiser	4	238	0
State Street Bank Fundraiser	4	32	0
Cost of charitable activities			
Family life education		7,976	19,149
Movie therapy	9	38,299	82,025
HOPE community volunteerism	10	61,472	60,690
Overseas community involved projects		44,904	27,427
HOPE for senior programmes	11	50,245	33,195
HOPE for youth	12	23,456	27,656
Skill Empowerment		19,960	16,058
Governance costs			
Administrative and other expenditure	13	45,859	43,142
Trainings		874	2,149
Total expenditure		<u>315,200</u>	<u>330,506</u>
NET INCOME FOR THE YEAR		4,436	8,543
FUNDS BROUGHT FORWARD		<u>272,143</u>	<u>263,600</u>
FUNDS CARRIED FORWARD	19	<u>276,579</u>	<u>272,143</u>

The accompanying notes form an integral part of these financial statements.

DETAILED INCOME STATEMENT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

2014 INCOME	GENERAL S\$	CHARITABLE ACTIVITIES										Grand Total S\$	
		Family Life Education S\$	Movie Therapy S\$	HOPE Community Volunteerism S\$	Overseas Community Involved Project S\$	HOPE for Senior Programme S\$	Hope for Youth S\$	Skill Empowerment S\$	Total S\$				
Income from generating funds													
Donations													
- Tax exempt	33,706	0	0	0	0	0	0	0	0	0	0	0	33,706
- Non tax exempt	57,259	0	0	0	0	0	0	0	0	0	0	0	57,259
	90,965	0	0	0	0	0	0	0	0	0	0	0	90,965
Activities from generating funds	68,638	0	0	0	0	0	0	0	0	0	0	0	68,638
Income from Charitable Activities	0	0	4,999	46,434	37,802	40,443	11,885	17,744	159,307	159,307	159,307	159,307	159,307
	0	0	4,999	46,434	37,802	40,443	11,885	17,744	159,307	159,307	159,307	159,307	159,307
Other Income Resources	726	0	0	0	0	0	0	0	0	0	0	0	726
Job Credit Scheme													
Total Income	160,329	0	4,999	46,434	37,802	40,443	11,885	17,744	159,307	159,307	159,307	159,307	319,636
EXPENDITURE													
Cost of generating funds	22,155	0	0	0	0	0	0	0	0	0	0	0	22,155
Cost of Charitable Activities	0	7,976	38,299	61,472	44,904	50,245	23,456	19,960	246,312	246,312	246,312	246,312	246,312
Governance cost	46,733	0	0	0	0	0	0	0	0	0	0	0	46,733
Total expenditure	68,888	7,976	38,299	61,472	44,904	50,245	23,456	19,960	246,312	246,312	246,312	246,312	315,200
Net Income / (Expenditure)	91,441	(7,976)	(33,300)	(15,038)	(7,102)	(9,802)	(11,571)	(2,216)	(87,005)	(87,005)	(87,005)	(87,005)	4,436

The accompanying notes form an integral part of these financial statements

DETAILED INCOME STATEMENT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014 (Cont'd)

	GENERAL S\$	CHARITABLE ACTIVITIES								Grand Total S\$	
		Family Life Education S\$	Movie Therapy S\$	HOPE Community Volunteerism S\$	Overseas Community Involved Project S\$	HOPE for Senior Programme S\$	Hope for Youth S\$	Skill Empowerment S\$	Total S\$		
2013											
INCOME											
Income from generating funds											
Donations											
- Tax exempt	28,644	0	0	0	0	0	0	0	0	0	28,644
- Non tax exempt	48,529	0	0	0	0	0	0	0	0	0	48,529
	77,173	0	0	0	0	0	0	0	0	0	77,173
Activities from generating funds	139,803	0	0	0	0	0	0	0	0	0	139,803
Income from Charitable Activities	0	250	19,368	39,083	20,449	16,131	13,384	13,408	122,073	122,073	
Other Income Resources	0	0	0	0	0	0	0	0	0	0	0
Job Credit Scheme											
Total Income	216,976	250	19,368	39,083	20,449	16,131	13,384	13,408	122,073	339,049	
EXPENDITURE											
Cost of generating funds	19,015	0	0	0	0	0	0	0	0	0	19,015
Cost of Charitable Activities	0	19,149	82,025	60,690	27,427	33,195	27,656	16,058	266,200	266,200	
Governance cost	45,291	0	0	0	0	0	0	0	0	0	45,291
Total expenditure	64,306	19,149	82,025	60,690	27,427	33,195	27,656	16,058	266,200	330,506	
Net Income / (Expenditure)	152,670	(18,899)	(62,657)	(21,607)	(6,978)	(17,064)	(14,272)	(2,650)	(144,127)	8,543	

The accompanying notes form an integral part of these financial statements

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2014

	Note	2014 S\$	2013 S\$
ASSETS			
Current assets			
Cash and cash equivalents	14	449,202	374,251
Trade and other receivables	15	<u>37,422</u>	<u>1,371</u>
		486,624	375,622
Non-current assets			
Property, plant and equipment	16	<u>1,632</u>	<u>2,997</u>
Total assets		<u>488,256</u>	<u>378,619</u>
LIABILITIES			
Current liabilities			
Other payables	17	9,045	11,095
Deferred income	18	<u>202,632</u>	<u>95,381</u>
Total liabilities		<u>211,677</u>	<u>106,476</u>
Net assets		<u>276,579</u>	<u>272,143</u>
FUNDS			
Unrestricted funds			
General funds	19	<u>276,579</u>	<u>272,143</u>

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN FUNDS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

	CHARITABLE ACTIVITIES										Grand Total S\$
	GENERAL S\$	Family Life Education S\$	Movie Therapy S\$	HOPE Community Volunteering S\$	Overseas Community Involved Project S\$	HOPE for Senior Programme S\$	Hope for Youth S\$	Skill Empowerment S\$	Total S\$		
Balance as at 1 January 2013	263,600	0	0	0	0	0	0	0	0	0	263,600
Surplus / (deficit) for the year	152,670	(18,899)	(62,657)	(21,607)	(6,978)	(17,064)	(14,272)	(2,650)	(144,127)	8,543	
Transfer during the year	(144,127)	18,899	62,657	21,607	6,978	17,064	14,272	2,650	144,127	0	
Balance as at 31 December 2013	272,143	0	0	0	0	0	0	0	0	272,143	
Balance as at 1 January 2014	272,143	0	0	0	0	0	0	0	0	272,143	
Surplus / (deficit) for the year	91,441	(7,976)	(33,300)	(15,038)	(7,102)	(9,802)	(11,571)	(2,216)	(87,005)	4,436	
Transfer during the year	(87,005)	7,976	33,300	15,038	7,102	9,802	11,571	2,216	87,005	0	
Balance as at 31 December 2014	276,579	0	0	0	0	0	0	0	0	276,579	

The accompanying notes form an integral part of these financial statements.

CASH FLOW STATEMENT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

	Note	2014 S\$	2013 S\$
Cash flows from operating activities			
Net income for the year		4,436	8,543
Adjustment for:			
- Depreciation of property, plant and equipment	16	1,564	1,513
Operating cash flow before working capital changes		<u>6,000</u>	<u>10,056</u>
Changes in working capital			
- Trade and other receivables		(36,351)	14,748
- Other payables		(2,050)	(1,443)
- Deferred grants		107,251	20,088
Net cash generated from operating activities		<u>75,150</u>	<u>43,449</u>
Cash flows from investing activities			
Purchase of property, plant and equipment	16	<u>(199)</u>	<u>(4,493)</u>
Net cash used in investing activities		<u>(199)</u>	<u>(4,493)</u>
Net increase in cash and cash equivalents		74,951	38,956
Cash and cash equivalents at beginning of financial year		374,251	335,295
Cash and cash equivalents at end of financial year	14	<u>449,202</u>	<u>374,251</u>
Cash and cash equivalents comprise:			
Cash and bank balances	14	<u>449,202</u>	<u>374,251</u>

The accompanying notes form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1. General information

HOPE Worldwide (Singapore) ("the Society") was registered on 23 October 1998 under the Societies Act [Chapter 311]. It is a charity registered under the Charities Act since 18 July 2002. The Society has been accorded Institutions of a Public Character ("IPC") status for the period from 18 November 2013 to 31 May 2015.

The address of the Society's registered office and principal place of business is at 1 Edgefield Walk, Singapore 828850.

The Society's vision is to bring hope and change in lives in six core areas:

1. Family life education
2. Health education
3. Seniors
4. Children
5. Skill empowerment
6. Volunteerism.

The objectives of the Society are:

- Developing and funding projects to help the poor and needy without regard to race, religious affiliation or social background;
- Developing and assisting in benevolent medical and educational programmes;
- Establishing and maintaining orphanages and homes for the disadvantaged;
- In furtherance of the above objects, the Society may engage in any lawful act or activity to raise awareness and to raise funds to establish, organize and run the programme to fulfil the abovementioned objectives.

2. Significant accounting information

2.1 Basis of preparation

The financial statements have been prepared in accordance with Singapore Financial Reporting Standard ("FRS"), under the historical cost convention, except as disclosed in the accounting policies below.

The preparation of these financial statements in conformity with FRS requires management to exercise its judgement in the process of applying the Society's accounting policies. It also requires the use of certain critical accounting estimates and assumptions. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note 3.

2. Significant accounting information (Cont'd)

2.1 Basis of preparation (Cont'd)

Interpretations and amendments to published standards effective in 2014

On 1 January 2014, the Society adopted the new or amended FRS and Interpretations of FRS ("INT FRS") that are mandatory for application for the financial year. Changes to the Society's accounting policies have been made as required, in accordance with the transitional provisions in the respective FRS and INT FRS.

The adaptation of these new or amended FRS and INT FRS did not result in substantial changes to the accounting policies of the Society and had no material effect on the amounts reported for the current or prior financial years.

The followings are the other new or amended Standards and Interpretation that should be disclosed in the basis of preparation note if the change in accounting policy had a material effect on the current or prior periods, or may have a material effect on future period:

Effective for annual periods beginning on or after 1 January 2014:

- FRS 110 Consolidated Financial Statements, and Amendment to FRS 27 (revised 2011) Separate Financial Statements
- FRS 111 Joint Arrangements, and Amendment to FRS28 (revised 2011) Investments in Associated and Joint Ventures
- Amendment to FRS 32 Financial Instruments: Presentation (Offsetting financial assets and financial liabilities)
- Amendment to FRS 36 Impairment of Assets (Recoverable amount disclosures for non-financial assets)
- Amendment to FRS 39 Financial Instruments: Recognition and Measurement (Novation of derivatives and continuation of hedge accounting)
- INT FRS 121 Levies

2. Significant accounting information (Cont'd)

2.1 Basis of preparation (Cont'd)

New or amended Standards and Interpretations effective after 1 January 2014

The following are the new or amended Standards and Interpretations (issued up to 31 December 2014) that are not yet applicable, but may be early adopted for the current financial year:

Descriptions	Annual periods commencing on
Amendments to FRS 19 (R) Employee Benefits – Defined Benefit Plans : Employee Contributions Annual improvements 2012 <ul style="list-style-type: none"> - FRS 102 Share-Based Payment - FRS 103 Business Combinations - FRS 108 Operating Segments - FRS 16 Property, Plant and Equipment - FRS 38 Intangible Assets - FRS 24 Related Party Disclosures Annual improvements 2013 <ul style="list-style-type: none"> - FRS 103 Business Combinations - FRS 113 Fair Value Measurement - FRS 40 Investment Property 	1 July 2014
FRS 114 Regulatory Deferral Accounts Amendments to FRS 27: Equity Method in Separate Financial Statements Amendments to FRS 16 and FRS 38: Clarification of Acceptable Methods of Depreciation and Amortisation Amendments to FRS 16 and FRS 41: Agricultural - Bearer Plants Amendments to FRS 111: Accounting for Acquisitions of Interests in Joint Operations Amendments to FRS 110 and FRS 28: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	1 January 2016
FRS 115 Revenue from Contracts with Customers	1 January 2017
FRS 109 Financial Instruments	1 January 2018

2. Significant accounting information (Cont'd)

2.2 Revenue recognition

Revenue comprises the fair value of the consideration received or receivable for the services rendered in the ordinary course of the Society's activities. Revenue is recognised as follows:

2.2.1 Donations

Donations are taken up and accrued as and when they are committed. Those uncommitted donations, income from charity events and all income except as listed below, are recognised on receipt basis. Donations-in-kind are recognised when the fair value of the assets received can be reasonably ascertained.

2.2.2 Funds from MCYS and NCSS

Ministry of Community Development Youth and Sport ("MCYS") and National Council of Social Service ("NCSS") programme income includes funds from these bodies, which are recognised at the end of the programme of which these funds are intended for.

2.2.3 Grants

Grants received to meet the Society's operating expenses are recognised as income to match the related expenditures.

Grants received from the State Street Foundation Fund at Give2Asia are to support the Society's HOPE for Seniors Programme, Volunteer Seniors Befriending Programme, Active Aging Workshops and the Mental Health Support Therapy Workshops for Caregivers. These are recognised over a period of 12 months from 1 October 2013 to 30 September 2014 and from 15 November 2014 to 31 October 2015, accordingly.

Grants received from Johnson & Johnson Asia Pacific Contributions Fund are to support the Seniors Programme, specifically the Volunteer Programme for the elderly and the Active Aging Workshops Programme to facilitate seniors coping with relationship and self-esteem changes when facing retirement. These are recognised over a period from 18 July 2013 to 31 July 2014 and from 1 July 2014 to 30 June 2015, accordingly.

Grants received from EMC Corporation Fund are to provide educational opportunities to learn life skills for disadvantaged and disabled youth in Singapore. The grant period is from 1 April 2013 to 31 December 2013 and from 1 April 2014 to 31 December 2014, accordingly.

2.2.4 Other income

Other income is recognized when incurred.

2. Significant accounting information (Cont'd)

2.3 Property, plant and equipment

2.3.1 Measurement

Property, plant and equipment are initially recognized at cost and subsequently carried at cost less accumulated depreciation and accumulated impairment losses.

The cost of an item of property, plant and equipment initially recognized includes its purchase price and any costs that are directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

2.3.2 Depreciation

Depreciation of property, plant and equipment is calculated using the straight-line method to allocate their depreciable amounts over their estimated useful lives as follows:

	Useful Life
Office equipment	3 years
Computer	3 years

The residual values, estimated useful lives and depreciation method of property, plant and equipment are reviewed, and adjusted as appropriate, at each reporting date. The effects of any revision are recognized in the statement of financial activities in the financial year in which the changes arise.

2.3.3 Subsequent expenditure

Subsequent expenditure relating to property, plant and equipment that has already been recognised is added to the carrying amount of the asset only when it is probable that future economic benefits associated with the item will flow to the Society and the cost of the item can be measured reliably. Other subsequent expenditure is recognised as repair and maintenance expenses in the statement of financial activities during the financial year in which it is incurred.

2.3.4 Disposal

On disposal of an item of property, plant and equipment, the difference between the net disposals proceeds and its carrying amount is taken to the statement of financial activities.

2. Significant accounting policies (Cont'd)

2.4 Impairment of non-financial assets

Property, plant and equipment are reviewed for impairment whenever there is any indication that these assets may be impaired. If any such indication exists, the recoverable amount (i.e. the higher of the fair value less cost to sell and value in use) of the assets is estimated to determine the amount of impairment loss.

For the purpose of impairment testing of the assets, recoverable amount is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. If this is the case, recoverable amount is determined for the cash-generating unit (CGU) to which the asset belongs.

If the recoverable amount of the asset (or CGU) is estimated to be less than its carrying amount, the carrying amount of the asset (or CGU) is reduced to its recoverable amount. The impairment loss is recognised in the statement of financial activities.

An impairment loss for an asset is reversed if; there has been a change in the estimates used to determine the assets' recoverable amount since the last impairment loss was recognised. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised for the asset in prior years. A reversal of impairment loss for an asset is recognised in the statement of financial activities.

2.5 Financial assets

2.5.1 Classification

The Society classifies its financial assets as loans and receivables. The classification depends on the purpose for which the assets were acquired. Management determines the classification of its financial assets at initial recognition and re-evaluates this designation at every reporting date.

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They are included in current assets, except those maturing later than 12 months after the reporting date, which are classified as non-current assets. Loans and receivables are classified within "Trade and other receivables" and "Cash and cash equivalents" on the statement of financial position.

2.5.2 Recognition and derecognition

Usual purchases and sales of financial assets are recognized on trade-date – the date on which the Society commits to purchase or sell the asset.

Financial assets are derecognized when the rights to receive cash flows from the financial assets have expired or have been transferred and the Society has transferred substantially all risks and rewards of ownership. On disposal sale of a financial asset, the difference between the net sale proceeds and its carrying amount is taken to the statement of financial activities. Any amount in the fair value reserve relating to that asset is also taken to the statement of financial activities.

Trade receivables that are factored out to banks and other financial institutions with recourse to the Society are not derecognized until the recourse period has expired and the risks and rewards of the receivables have been fully transformed. The corresponding cash received from the financial institutions is recorded as borrowings.

2. Significant accounting policies (Cont'd)

2.5 Financial assets (Cont'd)

Significant accounting policies (Cont'd)

2.5.3 Initial measurement

Financial assets are initially recognized at fair value plus transaction costs except for financial assets at fair value through the profit or loss, which are recognized at fair value. Transaction costs for financial assets at fair value through profit or loss are recognized immediately as expenses.

2.5.4 Subsequent measurement

Loans and receivables and financial assets, held-to maturity is subsequently carried at amortized cost using the effective interest method.

2.5.5 Impairment

The Society assesses at each reporting date whether there is objective evidence that a financial asset or a group of financial assets is impaired and recognizes an allowance for impairment when such evidence exists.

Significant financial difficulties of the debtor, probability that the debtor will enter bankruptcy or financial reorganization, and default or delinquency in payments is considered indicators that the receivable is impaired.

An allowance for impairment of loans and receivables including trade and other receivables, are recognized when there is objective evidence that the Society will not be able to collect all amounts due according to the original terms of the receivables.

The amount of the allowance is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the original effective interest rate. When the amount becomes uncollectible, it is written off against the allowance account. Subsequent recoveries of amounts previously written off are recognized against the same line item in profit or loss.

The allowance for impairment loss account is reduced through profit or loss in a subsequent period when the amount of impairment losses decreases and the related decrease can be objectively measured. The carrying amount of the asset previously impaired is increased to the extent that the new carrying amount does not exceed the amortized cost had no impairment been recognized in prior periods.

2.6 Cash and cash equivalents

Cash and cash equivalents include cash on hand and deposits with financial institutions, which are subject to an insignificant risk of change in value.

2.7 Other payables

Other payables are initially recognised at fair value, and subsequently carried at amortised cost, using the effective interest method.

2. Significant accounting policies (Cont'd)

2.8 Fair value estimation of financial assets and liabilities

The carrying amounts of current financial assets and liabilities, carried at amortized cost, approximate their fair values due to their short-term nature.

The fair values of forward currency contracts are determined using actively quoted forward currency exchange rates at the reporting date. The fair values of interest rate swaps are calculated as the present value of the estimated future cash flows discounted at actively quoted interest rate.

The fair values of non-current financial liabilities carried at amortized cost are estimated by discounting the future contractual cash flows at the current market interest rate that is available to the Society for similar financial liabilities.

2.9 Provisions

Provisions for other liabilities and charges are recognised when the Society has a present legal or constructive obligation as a result of past events, it is more likely than not that an outflow of resources will be required to settle the obligation and the amount has been reliably estimated.

2.10 Leases

Operating leases

Leases of assets in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are taken to the statement of financial activities on a straight-line basis over the period of the lease. When an operating lease is terminated before the lease period has expired, any payment required to be made to the lessor by way of penalty is recognized as an expense in the period in which termination takes place.

Rental on operating lease is charged to statement of financial activities. Contingent rents are recognized as an expense in the statement of financial activities in the financial year in which they are incurred.

2.11 Currency translation

Transactions denominated in a currency other than Singapore Dollar ("foreign currency") are translated into Singapore Dollar using the exchange rates prevailing at the dates of the transactions. Currency translation gains and losses resulting from the settlement of such transactions and from the translation at the closing rate at the reporting date of monetary assets and liabilities denominated in foreign currencies are recognized in the statement of financial activities. Non-monetary items, such as equity investments classified as available-for-sale that are measured at fair values in foreign currencies are translated using the exchange rates at the date when the fair values are determined. Currency translation differences on these items are included in the fair value reserve within equity.

2.12 Employee compensation

Defined contribution plans

Defined contribution plans are post-employment benefit plans under which the Society pays fixed contributions into separate entities such as the Central Provident Fund ("CPF"), on a mandatory, contractual or voluntary basis. The Society has no further payment obligations once the contributions have been paid. The Society's contribution to defined contribution plans are recognized as employee compensation expense when they are due.

2. Significant accounting policies (Cont'd)

2.12 Employee compensation (Cont'd)

Employee leave entitlement

Employee entitlements to annual leave are recognized when they accrue to employees. A provision is made for the estimated liability for annual leave as a result of services rendered by employees up to the reporting date.

2.13 Related parties

Related parties are entities with one or more common management committee members. Parties are considered to be related if one party has the ability to control the other party or exercise influence over the party in making financial and operating decisions.

3. Critical accounting estimates, assumptions and judgements

Estimates, assumptions and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical judgements in applying the entity's accounting policies

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are discussed below.

Estimated useful lives of property, plant and equipment

The Society reviews annually the estimated useful lives of property, plant and equipment based on factors such as operating plans and strategies, expected level of usage and future technological developments. It is possible that future results of operations could be materially affected by changes in these estimates brought about by changes in the factors mentioned.

Impairment of property, plant and equipment

Property, plant and equipment are reviewed for impairment whenever there is any indication that the assets are impaired. If any such indication exists, the recoverable amount (i.e. higher of the fair value less cost to sell and value in use) of the assets is estimated to determine the impairment loss. The key assumptions for the value in use calculation are those regarding the growth rates, and expected change to selling price and direct costs during the year and a suitable discount rate.

Allowance for impairment of receivables

The Society reviews the adequacy of allowance for impairment of receivables at each closing by reference to the ageing analysis of receivables, and evaluates the risks of collection according to the credit standing and collection history of individual client. If there are indications that the financial position of a client has deteriorated resulting in an adverse assessment of his risk profile, an appropriate amount of allowance will be provided.

4. HOPE Worldwide Fundraisers

	Total proceeds S\$	Total fund raising expenses S\$	Net fund raising income S\$
2014			
Hope Worldwide Flag day	53,227	14,753	38,474
Adidas Fundraiser	2,854	112	2,742
Standard Chartered Fundraiser	4,600	238	4,362
State Street Fundraiser	558	32	526
	<u>61,239</u>	<u>15,135</u>	<u>46,104</u>

	Total proceeds S\$	Total fund raising expenses S\$	Net fund raising income S\$
2013			
Hope Worldwide Flag day	139,803	19,015	120,788
Adidas Fundraiser	0	0	0
Standard Chartered Fundraiser	0	0	0
State Street Fundraiser	0	0	0
	<u>139,803</u>	<u>19,015</u>	<u>120,788</u>

5. Movie therapy income

	2014 S\$	2013 S\$
Johnson & Johnson Asia Pacific Contributions fund grants	0	10,648
General	4,999	8,970
	<u>4,999</u>	<u>19,618</u>

6. HOPE for senior programmes income

	2014 S\$	2013 S\$
Johnson & Johnson Asia Pacific Contributions fund grants	33,317	16,131
EMC Corporation funds	2,216	0
General/ Others	4,910	0
	<u>40,443</u>	<u>16,131</u>

7. HOPE for youth income

	2014 S\$	2013 S\$
EMC	10,385	5,221
Johnson & Johnson Asia Pacific Contribution fund grants	1,500	1,500
State Street Foundation grants	0	6,663
	<u>11,885</u>	<u>13,384</u>

8. Staff costs

Included in the expenditures are the following staff costs:

	2014 S\$	2013 S\$
Medical insurance	9,211	13,046
Staff CPF and CDAC contributions	20,640	27,813
Staff salaries and bonus	133,826	175,140
Staff benefits	10,343	12,375
	<u>174,020</u>	<u>228,374</u>

The staff costs were allocated as follows:

	Note	2014 S\$	2013 S\$
Family life education		7,976	19,149
Fund raising activity		13,020	11,620
Movie therapy	9	36,284	77,241
HOPE community volunteerism	10	30,387	43,435
Overseas community involved projects		9,026	8,585
HOPE for senior programmes	11	31,785	21,046
HOPE for youth	12	12,281	16,740
Skill Empowerment		4,118	3,869
Administration	13	29,143	26,689
		<u>174,020</u>	<u>228,374</u>

9. Movie therapy expenditures

	Note	2014 S\$	2013 S\$
Activities/ Material		1,541	0
Copyright / Licence fee		410	790
Marketing collaterals		0	2,868
Resources – Books and DVDs		0	610
Staff costs	8	36,284	77,241
Transports		26	516
Website		38	0
		<u>38,299</u>	<u>82,025</u>

10. HOPE community volunteerism expenditure

	Note	2014 S\$	2013 S\$
Activities / Materials		716	2,079
Annual Report		2,943	0
Bank charges		20	10
Courier		0	65
Gifts / Prizes		4,335	3,121
Refreshments		6,820	4,277
Staff costs	8	30,387	43,435
Telephone		0	25
Training fees		10,092	3,465
Transports		1,237	168
Volunteers' T-shirts and publicity		4,922	4,045
		<u>61,472</u>	<u>60,690</u>

11. HOPE for senior programmes expenditure

	Note	2014 S\$	2013 S\$
Activities / Materials		10,813	1,409
Cleaning services		419	0
Courier		15	0
Gifts / Prizes		1,522	1,126
Miscellaneous		0	182
Refreshments		4,234	8,181
Staff costs	8	31,785	21,046
Transports		1,457	1,251
		<u>50,245</u>	<u>33,195</u>

12. HOPE for youth expenditure

	Note	2014 S\$	2013 S\$
Activities / Materials		2,653	4,346
Admin		600	0
Bank charges		10	20
Gifts		1,209	3,849
Miscellaneous		145	0
Refreshments		2,277	420
Registration fees		2,184	1,149
Staff costs	8	12,281	16,740
Training		1,200	0
Transports		897	245
T-shirts		0	887
		<u>23,456</u>	<u>27,656</u>

13. Administrative and other expenditure

	Note	2014 S\$	2013 S\$
Accounting services		5,516	5,285
Audit fees		2,052	1,800
Bank charges		146	78
Computer / Equipment		194	0
Depreciation	16	1,564	1,513
Entertainment and meals		207	252
Insurance		3,157	3,509
Membership fees		976	1,246
Staff costs	8	29,143	26,689
Others		2,904	2,770
		<u>45,859</u>	<u>43,142</u>

14. Cash and cash equivalents

	2014 S\$	2013 S\$
Cash and bank balances	<u>449,202</u>	<u>374,251</u>

At the reporting date, the carrying amounts of cash and cash equivalents approximated their fair values.

15. Trade and other receivables

	2014 S\$	2013 S\$
Receivables from charitable activities	0	400
Prepayments	0	521
Un-deposited funds	37,068	450
Others	354	0
	<u>37,422</u>	<u>1,371</u>

At the reporting date, the carrying amounts of trade and other receivables approximated their fair values.

16. Property, plant and equipment

2014	Beginning of financial year S\$	Additions S\$	(Disposals) S\$	Balance at end of year S\$
At cost				
Computers	29,173	0	0	29,173
Office equipment	1,200	199	0	1,399
	<u>30,373</u>	<u>199</u>	<u>0</u>	<u>30,572</u>
	Beginning of financial year S\$	Depreciation charge S\$	(Written back/off) S\$	Balance at end of year S\$
Accumulated depreciation				
Computers	26,329	1,421	0	27,750
Office equipment	1,047	143	0	1,190
	<u>27,376</u>	<u>1,564</u>	<u>0</u>	<u>28,940</u>
	Beginning of financial year S\$			Balance at end of Year S\$
Net book value				
Computers	2,844			1,423
Office equipment	153			209
	<u>2,997</u>			<u>1,632</u>
2013	Beginning of financial year S\$	Additions S\$	(Disposals) S\$	Balance at end of year S\$
At cost				
Computers	24,909	4,264	0	29,173
Office equipment	971	229	0	1,200
	<u>25,880</u>	<u>4,493</u>	<u>0</u>	<u>30,373</u>
	Beginning of financial year S\$	Depreciation charge S\$	(Written back/off) S\$	Balance at end of year S\$
Accumulated depreciation				
Computers	24,892	1,437	0	26,329
Office equipment	971	76	0	1,047
	<u>25,863</u>	<u>1,513</u>	<u>0</u>	<u>27,376</u>
	Beginning of financial year S\$			Balance at end of Year S\$
Net book value				
Computers	17			2,844
Office equipment	0			153
	<u>17</u>			<u>2,997</u>

17. Other payables

	2014 S\$	2013 S\$
Accruals	<u>9,045</u>	<u>11,095</u>

At the reporting date, other payables are denominated in Singapore Dollar and its carrying amounts approximated their fair values.

18. Deferred income

	2014 S\$	2013 S\$
Adidas – HOPE for Youth	5,593	5,593
Johnson & Johnson Asia Pacific Contribution Fund – Senior programmes	41,274	39,961
State Street Foundation – HOPE for Seniors programmes	30,806	24,170
Wheel for HOPE	3,000	3,000
EMC Grant – Give2Asia	0	22,657
Flag Day	117,573	0
Others	4,386	0
	<u>202,632</u>	<u>95,381</u>

19. General funds

	2014 S\$	2013 S\$
Balance at beginning of financial year	272,143	263,600
Net income for the year	4,436	8,543
Balance at the end of financial year	<u>276,579</u>	<u>272,143</u>

The general funds represent the accumulated income of the Society. It is unrestricted and is for the purpose of meeting the expenditures in accordance with the objectives of the Society.

20. Income tax

The Society is a charity registered under the Charities Act. Consequently, the income of the Society is exempt from tax under the provisions of Section 13 of the Income Tax Act Cap. 134.

21. Related party transactions

The remuneration of key management personnel during the year is as follows:

	2014 S\$	2013 S\$
Short-term benefits – Salaries and other benefits	123,879	143,996
Post-employment benefits - Contributions to CPF	<u>16,588</u>	<u>23,039</u>
	<u>140,467</u>	<u>167,035</u>
	No. of key management personnel	No. of key management personnel
Remuneration band		
S\$50,000 to S\$100,000	1	2
Below S\$50,000	<u>2</u>	<u>1</u>

The remuneration of key management personnel is determined by the Management Committee.

Members of the management committee are volunteers and none received any remuneration during the year S\$Nil (2013: S\$Nil).

22. Financial Instruments

The financial assets and liabilities of the Company as at the financial year end are as follows:

	2014 S\$	2013 S\$
Financial assets		
Cash and cash equivalents	449,202	374,251
Trade and other receivables	<u>37,422</u>	<u>1,371</u>
	<u>486,624</u>	<u>375,622</u>
Financial liabilities		
Other payables	<u>9,045</u>	<u>11,095</u>

23. Financial risk management

The Society has limited exposure to the following risk through its charitable activities:

Liquidity risk

The Society manages its liquidity risk by monitoring and maintaining a level of cash and bank balances deemed adequate by the Management Committee to fund the Society's operations.

Credit risk

The Society has minimal exposure to credit risks due to the nature of its activities. As at the date of this report, nearly all receivables have been collected.

Currency risk

The Society has minimal exposure to foreign exchange risk as most of its transactions are in Singapore Dollars.

Interest rate risk

The Society's income and operating cash flows are not substantially affected by changes in market interest rates as they do not have significant interest-bearing assets or liabilities as at the reporting date.

The responsibility for managing the above risks is vested in the Management Committee.

Fair value

As at 31 December 2014, the carrying amounts of the financial assets and liabilities recorded in the financial statements of the Society approximate their fair values due to their short-term nature.

24. Conflict of interest policy

Whenever a member of the Management Committee is in any way, directly or indirectly, has an interest in a transaction or project or other matter to be discussed at a meeting, the member shall disclose the nature of his interests before the discussion on the matters begins.

The member concerned should not participate in the discussion or vote on the matter, and should also offer to withdraw from the meeting and the Management Committee shall decide if this should be accepted.

25. Reserve policy

The Society's reserve position (excluding non-current assets) for financial year ended 31 December 2014 is as follows:

		2014	2013	Increase/ (Decrease)
		S\$'000	S\$'000	%
A	Unrestricted funds			
	- General funds	277	272	2
B	Restricted or Designated Funds			
	Designated Funds	N/A	N/A	N/A
	Restricted Funds	N/A	N/A	N/A
C	Endowment Funds	N/A	N/A	N/A
D	Total Funds	277	272	2
E	Total Annual Operating Expenditure	315	331	(5)
F	Ratio of Funds to Annual Operating Expenditure (A/E)	0.88	0.82	(6)

Reference:

C. An endowment fund consists of assets, funds or properties, which are held in perpetuity, which produce annual income flow for a foundation to spend as grants.

D. Total Funds include unrestricted, restricted / designated and endowment funds.

E. Total Annual Operating Expenditure includes expenses related to Cost of Charitable Activities and Governance and Other Operating and Administration expenditure.

The Society's Reserve Policy is as follows:

The Management Committee agreed that the Society's reserve policy would be a maximum of two times of the total annual expenditure, but this would be reviewed as and when the needs arise.

26. Authorisation of financial statements

These financial statements were authorised for issue in accordance with a resolution of the Management Committee on

20 APR 2015